Registered number: 11468577
Charity number: 1185685

Greater Manchester Chamber Communities Foundation 2025

(A Company Limited by Guarantee)

Trustees' Report and Financial Statements

For the Year Ended 31 March 2025

Greater Manchester Chamber Communities Foundation
(A Company Limited by Guarantee)

Contents

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

Greater Manchester Chamber Communities Foundation
(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 March 2025

Trustees	C A J Memmott OBE (Resigned 28 November 2025) S L Blatch
Company registered number	11468577
Charity registered number	1185685
Registered office	Courtyard Suite Oxford Street Manchester M1 6EU
Accountants	Hurst Accountants Limited Statutory Auditors Chartered Accountants 3 Stockport Exchange Stockport Cheshire SK1 3GG

Trustees' Report
For the Year Ended 31 March 2025

The Trustees present their annual report together with the financial statements of the Greater Manchester Chamber Communities Foundation for the 1 April 2024 to 31 March 2025.

The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The trustees have taken into consideration the Charity Commission guidance on public benefit.

b. Strategies for achieving objectives

Greater Manchester Chamber Communities Foundation is governed by its Memorandum and Articles of Association and is registered as a charity with the Charity Commission. The charity facilitates access for the disadvantaged to services provided by other charitable organisations and volunteer groups and providing access to quality facilities, including a coworking space in Commerce House, Bolton. New trustees are recruited and appointed as and when required in order to maintain or enhance the balance of skills and experience of the Board.

Achievements and performance

a. Main achievements of the Company

Income for the 12 months ending 31 March 2025 was £35,442 *(2024: £26,787)*.

The net outgoing resources for the 12 months ending 31 March 2025 amounted to £40,179 *(2024: £29,432)*.

Financial review

a. Going concern

The Trustees review the Company's financial plan and its principal financial risks on an ongoing basis and have assessed the Company's ability to continue as a going concern in accordance with FRS 102.

Following the sale of Commerce House, the Companies main source of revenue, on the 19th October 2025, the Trustees no longer consider it feasible to continue running the Company in its current form.

As a result, the Trustees consider that the Company is likely to be liquidated in the near future and therefore the going concern assumption is no longer applicable. The financial statements have been prepared on the basis that the Company will be liquidated, and its assets will be realised and distributed to creditors in accordance with the applicable legal and regulatory requirements. The Trustees consider that there are no material adjustments required to the carrying values of assets and liabilities as a result of this basis of preparation.

b. Reserves policy

It is the policy of the charity to hold reserves in its unrestricted funds which have not yet been designated for any particular purpose. At 31 March 2025, the reserves in the unrestricted income funds amounted to £1,622 deficit (*2024: £3,115 surplus*).

c. Principal funding

The trustees are satisfied that the charitys assets attributable to restricted funds are available and adequate to fulfil its obligations in relation to those funds.

Structure, governance and management

a. Constitution

Greater Manchester Chamber Communities Foundation, whose registered office is situated at Courtyard Suite, Oxord Street, Manchester is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association.

The company has no share capital and is limited by guarantee, whereby each member undertakes to contribute £1 to the assets of the company in the event of a winding up.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees in office during the year are listed below:

C A J Memmott
S L Blatch

All trustees were members of the charity during the year, but CJ Memmott resigned on 28 November 2025.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Sarah Blatch

S L Blatch
(Chair of Trustees)
Date: 26 May 2026

Independent Examiner's Report
For the Year Ended 31 March 2025

Independent Examiner's Report to the Trustees of Greater Manchester Chamber Communities Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Mike Jackson (Senior statutory auditor)
for and on behalf of
Hurst Accountants Limited
Statutory Auditors
3 Stockport Exchange
Stockport
Cheshire
SK1 3GG

Greater Manchester Chamber Communities Foundation
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Charitable activities	3	**35,442**	**35,442**	*26,787*
Expenditure on:				
Charitable activities	4	**40,179**	**40,179**	*29,432*
Net movement in funds		**(4,737)**	**(4,737)**	*(2,645)*
Reconciliation of funds:				
Total funds brought forward		**3,115**	**3,115**	*5,760*
Net movement in funds		**(4,737)**	**(4,737)**	*(2,645)*
Total funds carried forward		**(1,622)**	**(1,622)**	*3,115*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

Greater Manchester Chamber Communities Foundation

(A Company Limited by Guarantee)
Registered number: 11468577

Balance Sheet
As at 31 March 2025

	Note		2025 £		*2024 £*
Current assets					
Debtors	8	**2,190**		*7,962*	
		2,190		*7,962*	
Current liabilities					
Creditors: amounts falling due within one year	9	**(3,812)**		*(4,847)*	
Net current liabilities / assets			**(1,622)**		*3,115*
Total net assets			**(1,622)**		*3,115*
Charity funds					
Restricted funds	10		-		-
Unrestricted funds	10		**(1,622)**		*3,115*
Total funds			**(1,622)**		*3,115*

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Sarah Blatch

S L Blatch

Date: 26 May 2026

The notes on pages 8 to 12 form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 31 March 2025

1. General information

Greater Manchester Chamber Communities Foundation is a charitable company limited by guarantee incorporated in England, registered number 11468577. The registered address is Elliot House, 151 Deansgate, Manchester, M3 3WD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greater Manchester Chamber Communities Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Income from charitable activities

	Unrestricted funds 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Rental income and room hire income	35,442	**35,442**	*26,787*
Total 2024	*26,787*	*26,787*	

Notes to the Financial Statements
For the Year Ended 31 March 2025

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	*Total 2024 £*
Direct costs	40,179	**40,179**	*29,432*
Total 2024	*29,432*	*29,432*	

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £	*Total funds 2024 £*
Direct costs	40,179	**40,179**	*29,432*
Total 2024	*29,432*	*29,432*	

6. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**500**	*500*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 March 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

8. Debtors

	2025 £	*2024 £*
Due within one year		
Trade debtors	**2,190**	*2,992*
Amounts owed by group undertakings	**-**	*4,970*
	2,190	*7,962*

9. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Other creditors	**1,422**	*1,422*
Accruals and deferred income	**2,390**	*3,425*
	3,812	*4,847*

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	**3,115**	**35,442**	**(40,179)**	**(1,622)**

Statement of funds - prior year

	Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Balance at 31 March 2024 £*
Unrestricted funds				
General Funds - all funds	*5,760*	*26,787*	*(29,432)*	*3,115*

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	2,190	**2,190**
Creditors due within one year	(3,812)	**(3,812)**
Total	(1,622)	**(1,622)**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Current assets	*7,962*	*7,962*
Creditors due within one year	*(4,847)*	*(4,847)*
Total	*3,115*	*3,115*

Signable

Issuer	HURST Accountants
Document generated	Thu, 21st May 2026 10:49:53 BST
Document fingerprint	c9b9d0313251f0dcabe1c5d81cef66d4

Parties involved with this document

Document processed	Party + Fingerprint
Tue, 26th May 2026 9:50:55 BST	Sarah Blatch - Signer (501d857d01f7ea543a3a00a65dd43785)
Tue, 26th May 2026 14:50:53 BST	Mike Jackson - Signer (ce080882764fd10ee5075976b97b61d0)
Tue, 26th May 2026 14:50:53 BST	Lisa Everett - Copied In (314704100e377a9fda6357ff235de631)

Audit history log

Date	Action
Thu, 21st May 2026 10:49:53 BST	Envelope generated by Rhian Gould (149.107.64.226)
Thu, 21st May 2026 10:49:53 BST	Document generated with fingerprint c9b9d0313251f0dcabe1c5d81cef66d4 (149.107.64.226)
Thu, 21st May 2026 10:49:53 BST	Document generated with fingerprint 6179f100b116cae25818baaa384c675e (149.107.64.226)
Thu, 21st May 2026 10:49:54 BST	Document generated with fingerprint 2930913a347c3e2a96e087b0d57bf06f (149.107.64.226)
Thu, 21st May 2026 10:49:54 BST	Document generated with fingerprint c9aa0892fbf3b1dca070a972a6f42523 (149.107.64.226)
Thu, 21st May 2026 10:56:49 BST	Sent the envelope to Sarah Blatch (Sarah.Blatch@gmchamber.co.uk) for signing (149.107.64.226)
Thu, 21st May 2026 10:56:51 BST	Document emailed to Sarah.Blatch@gmchamber.co.uk
Thu, 21st May 2026 10:57:10 BST	Sarah Blatch opened the document email. (48.209.223.15)
Sun, 24th May 2026 10:50:05 BST	Document emailed to Sarah.Blatch@gmchamber.co.uk
Sun, 24th May 2026 10:50:23 BST	Sarah Blatch opened the document email. (48.209.223.85)
Tue, 26th May 2026 9:50:04 BST	Sarah Blatch viewed the envelope (92.40.180.121)
Tue, 26th May 2026 9:50:55 BST	Sarah Blatch signed the envelope (92.40.180.121)
Tue, 26th May 2026 9:50:55 BST	Sent the envelope to Mike Jackson (michael.jackson@hurst.co.uk) for signing (92.40.180.121)
Tue, 26th May 2026 9:50:57 BST	Document emailed to michael.jackson@hurst.co.uk
Tue, 26th May 2026 9:51:17 BST	Mike Jackson opened the document email. (85.210.240.79)

Tue, 26th May 2026 14:49:59 BST	Mike Jackson opened the document email. (207.190.22.7)
Tue, 26th May 2026 14:50:00 BST	Mike Jackson opened the document email. (207.190.22.7)
Tue, 26th May 2026 14:50:32 BST	Mike Jackson viewed the envelope (207.190.22.7)
Tue, 26th May 2026 14:50:53 BST	Mike Jackson signed the envelope (207.190.22.7)
Tue, 26th May 2026 14:50:53 BST	Sent the envelope to Lisa Everett (lisa.everett@hurst.co.uk) for signing (207.190.22.7)
Tue, 26th May 2026 14:50:53 BST	This envelope has been signed by all parties (207.190.22.7)
Tue, 26th May 2026 14:50:53 BST	Signed document confirmation emailed to Sarah.Blatch@gmchamber.co.uk (207.190.22.7)
Tue, 26th May 2026 14:50:53 BST	Signed document confirmation emailed to michael.jackson@hurst.co.uk (207.190.22.7)
Tue, 26th May 2026 14:50:53 BST	Signed document confirmation emailed to lisa.everett@hurst.co.uk (207.190.22.7)
Tue, 26th May 2026 14:50:54 BST	Signed document confirmation emails have been sent to all parties. Document URL: https://api.signable.app/shareable/envelope?t=3c16eaac-1999-4129-8857-b9b80c2f8375 (207.190.22.7)