Docusign Envelope ID: FEC54B71-7226-840D-8218-AC31C9887062

Company registration number: 10442298
Charity registration number: 1185605

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED
# TRUSTEES' REPORT AND
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 OCTOBER 2025

#1 choice for online accounting

1 Accounts Online Ltd
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# Atlantic Pacific International Rescue Limited
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# Atlantic Pacific International Rescue Limited
# Company No. 10442298
# Trustees' Report For The Year Ended 31 October 2025

The trustees present their report and the financial statements for the year ended 31 October 2025.

## Objectives and Activities

### Aims and Objectives

Atlantic Pacific International Rescue Limited is a charity with a simple purpose: to reduce global drowning. Its objects, as set out in its articles, are to save lives at sea and on inland waters throughout the world for the public benefit, including without limitation:

- to promote safety and provide relief from disaster at sea and on inland waters;
- to provide technical expertise, training, equipment and the use of intellectual property to individuals, schools, colleges, associations and corporate bodies involved in the development and/or building of lifeboats or lifeboat stations;
- to build lifeboats;
- to engage in community projects related to the development of lifeboat stations;
- to set standards for marine rescue organisations.

The charity's core work is training people in search and rescue at sea and on inland waters, and preparing them for roles in the search and rescue and wider emergency sectors. Its training includes Search and Rescue Fundamentals, Casualty Care, and it supports trainees to gain lifeguard qualifications. Alongside this, it delivers water safety education to younger pupils and junior summer camps, which introduce young people to the sector early.

Training is delivered at the Royal Docks in Newham, London, and in South Wales in partnership with UWC Atlantic. Work in Kamaishi, Japan, is delivered through a separate entity registered in Japan.

### Significant Activities

**ACHIEVEMENTS & PERFORMANCE**

During the year the charity continued to support the pipeline of people into search and rescue organisations and expanded its outreach provision.

- UWC Atlantic: the AP@AC partnership, with a weekly cohort of 32 students, covering search and rescue at sea, boat building development and maintenance, ocean revival and casualty care.

- London: Our outreach into schools continued and we grew our provision of free training for our local young people, supported by the Aspers Fund.

- Local Lifesavers: the first year of this scheme, funded by the Port of London Authority, delivered water safety sessions across Newham. Water safety assemblies were also delivered in Gravesend before the summer holidays.

- Summer Splash: for the second year, the charity trained local young people, providing NPLQ qualifications for free, and then supporting them in lifeguarding roles for the Greater London Authority's lido at the Royal Docks.

- Schools and new programmes: programme delivery with our local schools expanded to offering water safety in school time.

- Advanced Search and Rescue training: with funding from Reardon Smith Nautical Trust, we gave free spaces for those working in the SAR sector to upskill on our advanced search and rescue training programme in Wales, who then went on to volunteer in the central mediterranean sea as SAR crew.

The trustees believe the charity is well placed to grow its impact in the year ahead.

### Public Benefit

The trustees confirm that they have complied with section 17 of the Charities Act 2011 and have had due regard to the Charity Commission's guidance on public benefit when deciding the charity's activities.

## Financial Review

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### Financial Position

The charity recorded net income for the year of £12,319 (2024: net expenditure £14,707), comprising an unrestricted surplus of £7,499 and restricted net income of £4,820 (2024: unrestricted deficit £13,707; restricted deficit £1,000).

Total income was £251,329 (2024: £255,392). Income from charitable activities, mainly training courses, service agreements and summer programmes, was £181,478 (2024: £223,587), including VAT refunds of £12,213 received under the search and rescue refund scheme. Donations and grants were £64,337 (2024: £29,975), including restricted grants of £35,500 from Lloyd's Register Foundation, the Port of London Authority, Reardon Smith Nautical Trust and Genting. Trading income was £5,346 (2024: £1,638), comprising merchandise sales £2,176, RYA Powerboat Level 2 courses £2,795 and safety boat cover £375.

Total expenditure was £239,010 (2024: £270,099), including staff costs of £87,285 (2024: £71,290) and depreciation of £15,577 (2024: £18,824). During the year the charity invested £22,318 in fixed assets, including £15,021 to replace the engine on the rescue boat at our London site.

At 31 October 2025 total funds were £165,491 (2024: £153,172). Restricted funds of £4,820 are unspent grants from Lloyd's Register Foundation (£3,244) and the Port of London Authority (£1,576), which will be used for their intended purposes in 2025/26. Unrestricted funds were £160,671, of which £188,590 is represented by tangible fixed assets, mainly the Royal Docks facility, so free reserves were negative at £27,919 (2024: negative £28,677).

The charity continues to repay its HSBC bounce back loan, which stood at £32,266 at the year end (2024: £35,177). It is repaid at £564 a month and is expected to be cleared by November 2030. In October 2025 a trustee, Martin McTigue, lent the charity £10,001 interest-free to fund merchandise stock; it is being repaid at £280 a month. Other loans in total were £11,001 (2024: £4,500).

Reserves policy. The trustees aim to hold free reserves equal to three months of the charity's essential committed costs. In 2025 they are £6,000 a month, giving a target of £18,000. Free reserves are unrestricted funds that are freely available to spend, excluding funds tied up in fixed assets.

The trustees consider three months appropriate for the charity because:

- training income is seasonal and falls over the winter months;
- only a small part of income is contracted and recurring, so most must be secured again each year;
- the charity's boats and equipment can need costly, unplanned repairs, as the rescue boat engine replacement showed this year.

Reserves may be used to cover a temporary shortfall in income, to meet unexpected essential costs, and to give the trustees time to adjust the charity's activities or, if ever necessary, to close it in an orderly way. They are built from unrestricted income, mainly training fees, merchandise sales and donations. The trustees review the policy and the level of reserves at least once a year, alongside the annual budget.

Free reserves are below this level. Cash improved in the first half of the year, but the unplanned replacement of the London rescue boat engine (£15,021) used much of it, and cash at 31 October 2025 was £14,825. Rebuilding free reserves is a priority for the trustees, through growth in unrestricted training income, merchandise and donations, and cash flow is monitored closely.

### Going Concern

The trustees have reviewed the charity's forecasts, committed income and loan repayments, and are satisfied that it can continue operating for at least twelve months from the date these financial statements were approved. There are no material uncertainties about the charity's ability to continue as a going concern, and the financial statements have been prepared on that basis.

## Structure, Governance and Management

### Governing Document

Atlantic Pacific International Rescue Limited is a charitable company limited by guarantee without share capital. It was incorporated on 24 October 2016 (company number 10442298) and registered with the Charity Commission on 3 October 2019 (charity number 1185605). It is governed by its Memorandum and Articles of Association dated 24 October 2016.

The trustees are also the directors of the company. New trustees are appointed by the board or by the members in line with the articles. The board sets the charity's direction and delegates day-to-day management to the executive team, who report to the trustees.

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## Reference and Administrative Details

### Trustees

Mr John Gocek
Mr Martin McTigue
Mr Saul Mendelssohn
Mr Rupert Harrison
Mr Christian Pegrum (appointed 01/03/2025)

### Charity Number

1185605

### Company Number

10442298

### Registered Office

Hodnant
Wesley Street
Llantwit Major
CF61 1RA

### Independent Examiner

Paul Donno FMAAT
1 Accounts Online Ltd
Office 117 The Epicentre
Enterprise Way
Haverhill
Suffolk
CB9 7LR

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**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Signed by:
Martin McTigue
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Mr Martin McTigue

Trustee
29 October 2026

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# Atlantic Pacific International Rescue Limited
# Independent Examiner's Report to the Trustees of Atlantic Pacific International Rescue Limited
# For The Year Ended 31 October 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
1 Accounts Online.
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Paul Donno FMAAT

29 October 2026
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# Atlantic Pacific International Rescue Limited
## Statement of Financial Activities (including Income and Expenditure Account)
## For The Year Ended 31 October 2025

| | Notes | Unrestricted funds | Restricted funds | 2025 Total funds | 2024 Total funds |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM:** | | | | | |
| Donations and legacies | **3** | 28,837 | 35,500 | 64,337 | 29,975 |
| Charitable activities: | | | | | |
| Charitable activities | | 181,478 | - | 181,478 | 223,587 |
| Other trading activities | **4** | 5,346 | - | 5,346 | 1,638 |
| Investments | **5** | 168 | - | 168 | 192 |
| | | 215,829 | 35,500 | 251,329 | 255,392 |
| **EXPENDITURE ON:** | | | | | |
| Raising funds | **7** | (682) | - | (682) | - |
| Charitable activities: | **7** | | | | |
| Charitable activities | | (207,648) | (30,680) | (238,328) | (270,099) |
| | | (208,330) | (30,680) | (239,010) | (270,099) |
| **NET INCOME/(EXPENDITURE)** | | 7,499 | 4,820 | 12,319 | (14,707) |
| **NET MOVEMENT IN FUNDS** | | 7,499 | 4,820 | 12,319 | (14,707) |
| **RECONCILIATION OF FUNDS:** | | | | | |
| Total funds brought forward | | 153,172 | - | 153,172 | 167,879 |
| **TOTAL FUNDS CARRIED FORWARD** | **18** | 160,671 | 4,820 | 165,491 | 153,172 |

The notes on pages 9 to 14 form part of these financial statements.

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# Atlantic Pacific International Rescue Limited
## Comparative Statement of Financial Activities (including Income and Expenditure Account)
## For The Year Ended 31 October 2025

| | Notes | Unrestricted funds | Restricted funds | 2024 Total funds |
|---|---|---|---|---|
| | | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM:** | | | | |
| Donations and legacies | **3** | 29,975 | - | 29,975 |
| Charitable activities: | | | | |
| Charitable activities | | 213,587 | 10,000 | 223,587 |
| Other trading activities | **4** | 1,638 | - | 1,638 |
| Investments | **5** | 192 | - | 192 |
| | | 245,392 | 10,000 | 255,392 |
| **EXPENDITURE ON:** | | | | |
| Charitable activities: | **7** | | | |
| Charitable activities | | (259,099) | (11,000) | (270,099) |
| **NET EXPENDITURE** | | (13,707) | (1,000) | (14,707) |
| **NET MOVEMENT IN FUNDS** | | (13,707) | (1,000) | (14,707) |
| **RECONCILIATION OF FUNDS:** | | | | |
| Total funds brought forward | | 166,879 | 1,000 | 167,879 |
| **TOTAL FUNDS CARRIED FORWARD** | **18** | 153,172 | - | 153,172 |

The notes on pages 9 to 14 form part of these financial statements.

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# Atlantic Pacific International Rescue Limited
## Balance Sheet
## As At 31 October 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **12** | 188,590 | - | 188,590 | 181,849 |
| | | 188,590 | - | 188,590 | 181,849 |
| **CURRENT ASSETS** | | | | | |
| Stocks | **13** | 10,607 | - | 10,607 | 1,593 |
| Debtors | **14** | 7,143 | - | 7,143 | 20,725 |
| Cash at bank and in hand | | 10,005 | 4,820 | 14,825 | 1,443 |
| | | 27,755 | 4,820 | 32,575 | 23,761 |
| **Creditors: Amounts Falling Due Within One Year** | **15** | (22,795) | - | (22,795) | (22,272) |
| **NET CURRENT ASSETS (LIABILITIES)** | | 4,960 | 4,820 | 9,780 | 1,489 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 193,550 | 4,820 | 198,370 | 183,338 |
| **Creditors: Amounts Falling Due After More Than One Year** | **16** | (32,879) | - | (32,879) | (30,166) |
| **NET ASSETS** | | 160,671 | 4,820 | 165,491 | 153,172 |
| **FUNDS OF THE CHARITY** | | | | | |
| Restricted Funds | | | | 4,820 | - |
| Unrestricted Funds | | | | 160,671 | 153,172 |
| **TOTAL FUNDS** | **18** | | | 165,491 | 153,172 |

For the year ending 31 October 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Signed by:
Martin McTigue
F052CEE98DD14B5...
Mr Martin McTigue

Trustee
29 October 2026

The notes on pages 9 to 14 form part of these financial statements.

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## 1. General Information

Atlantic Pacific International Rescue Limited is a company limited by guarantee, incorporated in England & Wales, registered number 10442298 and registered charity number 1185605. The registered office is Hodnant, Wesley Street, Llantwit Major, CF61 1RA.

## 2. Accounting Policies

### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

### 2.2. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Donations and gift aid are recognised when received or, where entitlement is established before receipt, when receivable. Gift aid is recognised when the related donation is received.

Grants are recognised in full when the charity becomes entitled to them, which is normally when the grant agreement is signed or the funds are received. Where a grant is subject to performance conditions that have not been met at the year end, or relates to a specified future period, the income is deferred. Grants given for a specific purpose are accounted for as restricted funds. Any amounts not yet spent at the year end are carried forward within those restricted funds.

Income from charitable activities, comprising training course fees, service agreements and programme delivery, is recognised as the related services are provided. Amounts invoiced or received in advance of the service are deferred.

Refunds of VAT received under section 33C of the Value Added Tax Act 1994 are recognised as income when the claim is made and the amount can be measured reliably.

Income from trading activities, comprising merchandise sales and non-charitable courses and services, is recognised at the point of sale or when the service is provided.

Investment income is recognised when receivable.

### 2.3. Resources Expended

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. As the charity is not registered for VAT, expenditure includes VAT.

Expenditure on raising funds comprises the cost of merchandise sold.

Expenditure on charitable activities comprises the costs of delivering the charity’s training, education and water safety programmes. It includes both the direct costs and the support costs relating to those activities.

Support costs comprise general administration and governance costs, which support the charity’s activities but do not themselves constitute a charitable activity. Governance costs include the costs of the independent examination and the preparation of the statutory accounts. The charity’s activities are carried out as a single charitable programme, so support costs are allocated wholly to charitable activities

### 2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Boat & equipment | 20% Straight line |
| Machinery & equipment | 33% Straight line |
| Royal Docks project | 5% Straight line |
| Computer Equipment | 33% Straight line |

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2.5. **Stocks and Work in Progress**

Stock comprises merchandise held for resale and is valued at the lower of cost, on a first-in, first-out basis, and net realisable value.

2.6. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. **Income from Donations and Legacies**

| | Unrestricted funds | Restricted funds | 2025 Total funds |
|---|---|---|---|
| | £ | £ | £ |
| Donations and gifts | 27,999 | - | 27,999 |
| Gift aid | 838 | - | 838 |
| Grants | - | 35,500 | 35,500 |
| | 28,837 | 35,500 | 64,337 |

| | Unrestricted funds | Restricted funds | 2024 Total funds |
|---|---|---|---|
| | £ | £ | £ |
| Donations and gifts | 29,975 | - | 29,975 |
| Gift aid | - | - | - |
| Grants | - | - | - |
| | 29,975 | - | 29,975 |

4. **Income from Other Trading Activities**

| | 2025 Unrestricted funds | 2024 Unrestricted funds |
|---|---|---|
| | £ | £ |
| Shop income | 5,346 | 1,638 |

5. **Investment Income**

| | 2025 Unrestricted funds | 2024 Unrestricted funds |
|---|---|---|
| | £ | £ |
| Bank interest receivable | 168 | 192 |

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## 6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Bad debts | 600 | - |
| Depreciation of tangible fixed assets - owned | 15,577 | 18,824 |

## 7. Analysis of Expenditure

| | Activities undertaken directly | Support costs (see note 8) | 2025 Total |
|---|---|---|---|
| | £ | £ | £ |
| Raising funds | 681 | 1 | 682 |
| Charitable activities | 218,215 | 20,113 | 238,328 |
| | 218,896 | 20,114 | 239,010 |

| | Activities undertaken directly | Support costs (see note 8) | 2024 Total |
|---|---|---|---|
| | £ | £ | £ |
| Charitable activities | 260,702 | 9,397 | 270,099 |

## 8. Support Costs

| | Raising funds | Charitable activities | 2025 Total |
|---|---|---|---|
| | £ | £ | £ |
| General administration | 1 | 16,813 | 16,814 |
| Governance costs | - | 3,300 | 3,300 |
| | 1 | 20,113 | 20,114 |

| | 2024 Charitable activities |
|---|---|
| | £ |
| General administration | 3,487 |
| Governance costs | 5,910 |
| | 9,397 |

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9. **Independent Examiner's Remuneration**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Independent examination of the financial statements | 300 | - |

10. **Staff Costs**

Staff costs were as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 83,895 | 71,290 |
| Social security costs | 3,390 | - |
| | 87,285 | 71,290 |

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. **Average Number of Employees**

Average number of employees during the year was: 5 (2024: 5)

12. **Tangible Assets**

| | Boat & equipment | Machinery & equipment | Royal Docks project | Computer Equipment | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost** | | | | | |
| As at 1 November 2024 | 39,422 | 6,467 | 184,479 | 4,564 | 234,932 |
| Additions | 20,021 | - | 648 | 1,649 | 22,318 |
| As at 31 October 2025 | 59,443 | 6,467 | 185,127 | 6,213 | 257,250 |
| **Depreciation** | | | | | |
| As at 1 November 2024 | 32,006 | 5,066 | 12,108 | 3,903 | 53,083 |
| Provided during the period | 4,383 | 1,342 | 9,248 | 604 | 15,577 |
| As at 31 October 2025 | 36,389 | 6,408 | 21,356 | 4,507 | 68,660 |
| **Net Book Value** | | | | | |
| As at 31 October 2025 | 23,054 | 59 | 163,771 | 1,706 | 188,590 |
| As at 1 November 2024 | 7,416 | 1,401 | 172,371 | 661 | 181,849 |

13. **Stocks**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Finished goods | 10,607 | 1,593 |

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14. **Debtors**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Trade debtors | 6,950 | 5,897 |
| Other debtors | 193 | 14,828 |
| | 7,143 | 20,725 |

15. **Creditors: Amounts Falling Due Within One Year**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 6,028 | 5,011 |
| Other loans | 4,360 | 4,500 |
| Other creditors | 2,546 | 7,927 |
| Taxation and social security | 1,257 | - |
| Accruals and deferred income | 8,604 | 4,834 |
| | 22,795 | 22,272 |

16. **Creditors: Amounts Falling Due After More Than One Year**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Bank loans | 26,238 | 30,166 |
| Other loans | 6,641 | - |
| | 32,879 | 30,166 |

17. **Loans**

An analysis of the maturity of loans is given below:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| Bank loans | 6,028 | 5,011 |
| Other loans | 4,360 | 4,500 |
| | 10,388 | 9,511 |

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Amounts falling due between one and five years: | | |
| Bank loans | 26,238 | 30,166 |
| Other loans | 6,641 | - |
| | 32,879 | 30,166 |

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18. **Movement in Funds**

| | As at 1 November 2024 | Income | Expenditure | As at 31 October 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General: | | | | |
| General unrestricted fund | 153,172 | 215,829 | (208,330) | 160,671 |
| **Restricted funds** | | | | |
| Lloyd's Register Foundation | - | 10,000 | (6,756) | 3,244 |
| PLA Local Lifesavers (year 1 of 3) | - | 10,000 | (8,424) | 1,576 |
| RSNT (summer school subsidy) | - | 10,000 | (10,000) | - |
| Genting | - | 5,500 | (5,500) | - |
| **Total restricted funds** | - | 35,500 | (30,680) | 4,820 |
| **Total funds** | 153,172 | 251,329 | (239,010) | 165,491 |

| | As at 1 November 2023 | Income | Expenditure | As at 31 October 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General: | | | | |
| General unrestricted fund | 166,879 | 245,392 | (259,099) | 153,172 |
| **Restricted funds** | | | | |
| Royal Dock Adventure | 1,000 | 10,000 | (11,000) | - |
| **Total funds** | 167,879 | 255,392 | (270,099) | 153,172 |

19. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

20. **Related Party Disclosures**

On 13 October 2025 Mr Martin McTigue, a trustee, made a loan of £10,001 to the charity to fund the purchase of merchandise stock. The loan is interest-free and is being repaid at £280 a month from November 2025. At 31 October 2025 the charity owed £10,001 to Mr McTigue (2024: £nil), of which £3,360 falls due within one year and £6,641 after more than one year.

The charity has a loan from Ms Isobel Jenkins, the loan is interest-free. During the year the charity repaid £3,500 and at 31 October 2025 owed £1,000 (2024: £4,500).

There were no other related party transactions during the year that require disclosure.

21. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.