Docusign Envelope ID: F45C6F34-7175-8569-82E4-00E988DDD931

Charity number: 1185543

CAMBRIDGE FORUM FOR THE CONSTRUCTION INDUSTRY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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CAMBRIDGE FORUM FOR THE CONSTRUCTION INDUSTRY

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CAMBRIDGE FORUM FOR THE CONSTRUCTION INDUSTRY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Thomas Foggin, Chair (from 1 September 2025) Andrew Cocksedge, Treasurer Alison Wring, Chair (to 31 August 2025) (resigned 31 August 2025) James Godden Joel Gustafsson Colin Jones (resigned 1 December 2025) Isabel McTiffin Richard Owers February Phillips (resigned 1 March 2026) Simon Smith (resigned 1 December 2025) Stuart Websdale Gwilym Still Sarah Potter Keir Dixon Dan MacKenzie Peter McKeown Kelly West (appointed 1 April 2026) Colin Boyd (appointed 1 April 2026) Karlien Paul Maria Geens (appointed 1 April 2026) Nicola Carniato (appointed 1 April 2026) Gavin J Heaphy (appointed 1 April 2026) Alexandra Pike (appointed 1 April 2026)
Charity registered number	1185543
Principal office	c/o Munro Building Services Ltd Vision House Dry Drayton Road Oakington Cambridge CB24 3DQ
Independent Examiner	PEM Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	Barclays Bank 9-11 St Andrew's Street Cambridge CB2 3AX

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements for the Cambridge Forum for the Construction Industry (CFCI), the Charitable Incorporated Organisation (CIO) for the period 1 January 2025 – 31 December 2025. The Trustees confirm that the report and financial statements of the CIO comply with the current statutory requirements, the requirements of the CIO governing documentation and the provisions of the Statement of Recommended Practice (SORP), applicable to the Charities preparing their accounts in accordance with the financial reporting standards applicable in the UK and the Republic of Ireland (FRS102) (second edition of the Charities SORP (FRS 102) October 2019, effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the CIO are to further the education and development of the construction industry in Cambridge, specifically:

- to advance education, learning and understanding in the field of construction in the built environment;
- the award of grants, bursaries, scholarships or provisions or other financial assistance in support of education, learning or understanding in the field of construction in the built environment;
- for the public benefit, particularly but not exclusively in the area of the city of Cambridge to promote and support high standards in planning, design, architecture or other aspects of construction in the built environment, by such means as are exclusively charitable.

The Trustees have reviewed the objectives and activities of the CIO and consider they are in accordance with the Charity Commission guidelines on public benefit.

The CIO also has a programme of functions and meetings for members which further enhance the learning, education and inform the members of current developments in the Industry.

REVIEW OF ACTIVITIES

The CFCI was established in the late 1980s to advance the education and understanding of individuals who are connected to, involved or practicing in the construction industry in all Public, Private and mixed developments in all sectors of the industry.

The CFCI has continued to hold events to provide educational information on best practice design and construction projects for members, through the format of evening meetings. The Chair's Garden Party and the annual Dinner were held as usual to raise funds for CFCI activity, along with the annual Design and Construction Awards which are organised in conjunction with Greater Cambridge Shared Planning Service. The CFCI through the work of the Next Gen committee has again added to the events calendar This includes an Autumn dinner specifically aimed at the next generation of young persons entering the Construction Industry, the annual Lego event and the ‘summer of fun’ programme of social events to encourage networking and knowledge sharing for junior members of the industry, all headed up by the Next Gen committee.

The activities of the CFCI have continued to develop and expand during the year to promote the objectives of the Charity in the education and knowledge of the Construction Industry members through new innovations and initiatives. Among the new initiatives considered were opportunities to enhance members’ learning and networking, with particular emphasis placed on developing the Annual Conference for delivery in 2026.

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POSITIVE IMPACT

The members have continued to support the CFCI events, and the membership level has increased with a new and simplified pricing structure implemented for the 2025 period. (Corporate £350, Individual £50, Student £15). The membership structure and prices will be maintained for 2026 with review due for 2027.

Our core events are now predominately held in the evenings at various venues in Cambridge with an average attendance of between 80-100 persons, the evening talks are the staple of the CFCI activities and greatly assist in maintaining the membership level we have today.

The Trustees intentions were to maintain its programme in line with the objectives of funding education related grants to members / organisations who apply through the Grants process. However, during 2025, the Trustees concluded that the grants framework and associated funding levels required a comprehensive review.

Our 3-year commitment and funding of Form the Future ended in December 2025, with a variance of opinion amongst the Trustees as to whether our funding had achieved or related to the goals we had set within our aims and objectives. In conclusion opinion was that we had achieved the goals set but that the relationship very much relied on additional input and activity from CFCI Trustees and Next Gen Committee members.

With our grant process under review throughout a number of our monthly Trustee meetings the CFCI has set up and formed a subcommittee of Trustees to undertake a full review of our grant funding and allocation, this has unfortunately led to no new grants being issued through 2025, subsequently all 2025 grant funding allocation will be rolled into 2026.

FINANCIAL REVIEW

Total income during the year was £150,498 (2024: £116,088) which comprised income from donations of £Nil (2024: £500), income from subscriptions of £72,054 (2024: £41,836), fundraising events of £75,849 (2024: £70,469) and investment income of £2,595 (2024: £3,283).

Total expenditure for the year was £120,419 (2024: £118,899) of which £77,254 (2024: £70,193) related to fundraising costs, £18,351 (2024: £13,114) related to direct charitable expenditure, £12,814 (2024: £16,592) to support costs, and £12,000 (2024: £19,000) was awarded in grant payments.

At 31 December 2025, the CIO had reserves of £159,491 (2024: £129,412), which are all unrestricted.

GOING CONCERN

The Trustees have discussed the financial position around the 2026/27 budget, it is considered that the financial position is transparent from a Trustee perspective and all Trustees are satisfied that the current financial position is sustainable in the short to medium term, given the CIO’s reserve position. For this reason, the Trustees are content that the CIO can continue to operate as a going concern.

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RESERVES POLICY

At 31 December 2025 the CIO had unrestricted funds of £159,491 (2024: £129,412). The treasurer has continued to ensure that the budgets and reporting of funds against events is produced, discussed and achieves full Trustee support, furthermore that the financials are communicated in a clear and open manner with a robust approach to maintaining the aims and objectives as set out in the annual meeting.

The reserves policy has been maintained in 2025, again in view of lessons learnt during the Covid Pandemic. As a Charity we now believe that we should maintain an Operational Reserve of £40,000, sufficient for 12 months' expenditure and the Trustees' discretion over the annual grants to be awarded. Free reserves (unrestricted funds less fixed assets) were £159,491 (2024: £129,412).

The CIO is determined to maintain further unrestricted reserves to accommodate 3 years of disrupted operations while maintaining its grants and operational commitments and policies. Although it is difficult to predict and project for these disruptive scenarios the continued insecurities of financial markets and uncertainty in government operations have seen a further and significant rise in operational costs however at this time, we consider that our reserves are sufficient to achieve and deliver our objectives.

Our Grant allocation through 2025 has not been as expectation. Although the debate amongst the Trustees has been both interesting and importantly challenging given our members expectations, we are aware that grant expenditure will need to be increased through 2026 to ensure that reserves are not over inflated for the 2026 period. The CFCI Trustee subcommittee has been tasked to ensure best use of increased financial commitment to Construction Industry based grants, a statement on grants for 2026 and into 2027 will be proposed and agreed amongst all Trustees.

The Trustees' longer-term vision remains in that we will provide more grants and financial support to provide opportunities for younger people to join the construction industry, using such platforms as RYLA (Rotary Youth Leadership Awards), CFCI Built Environment study grants to individual students, promoting female engineers and mentoring.

The Trustees are satisfied that the free reserves are adequate to support the CIO and there is no need to implement other supporting measures.

PLANS FOR FUTURE PERIODS

The CIO intends to continue its programme and activities to achieve the charitable objectives, with plans to host the conference in the 2026 period. The grants programme will continue to remain high on the agenda as the budget for 2026/27 is allocated. We continue to expand and consolidate the membership.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Cambridge Forum for the Construction Industry is a Charitable Incorporated Organisation (CIO) formed on 27 September 2019 and is governed in England and Wales by a constitution of the same date.

An unincorporated entity, Cambridge Forum for the Construction Industry (CFCI) was originally founded in 1980 and in 2003 became the CFCI Charitable Trust, whose registered number was 1099113. The assets and liabilities of the unincorporated charity were transferred to Cambridge Forum for the Construction Industry on 1 January 2020.

TRUSTEES

The Trustees oversee the running of the CIO and delegate the day to day activities to various Trustees, Treasurer and Secretary as appropriate. The Trustees are appointed in order to bring expertise and specific skills to the CIO. The CIO has no employees.

The following persons served as trustees during the year ended 31 December 2025 and up to the date of approval of these financial statements, except where stated:

Thomas Foggin (Chair from 1 September 2025)
Andrew Cocksedge (Treasurer)
Alison Wring (Chair to 31 August 2025; resigned 31 August 2025)
James Godden
Joel Gustafsson
Colin Jones (resigned 1 December 2025)
Isabel McTiffin
Richard Owers
February Phillips (resigned 1 March 2026)
Simon Smith (resigned 1 December 2025)
Stuart Websdale
Gwilym Still
Sarah Potter
Keir Dixon
Dan MacKenzie
Peter McKeown
Karlien Paul
Kelly West (appointed 1 April 2026)
Colin Boyd (appointed 1 April 2026)
Maria Geens (appointed 1 April 2026)
Nicola Carniato (appointed 1 April 2026)
Gavin J Heaphy (appointed 1 April 2026)
Alexandra Pike (appointed 1 April 2026)

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that CIO will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Tom Foggin

Thomas Foggin
Chair

Andrew Cocksedge

Andrew Cocksedge
Treasurer

Date: 29 October 2026

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Cambridge Forum for the Construction Industry ('the CIO')

I report to the charity Trustees on my examination of the accounts of the CIO for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the CIO has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the CIO's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the CIO's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body, for my work or for this report.

Signed: Nikki Loan

Dated: 29 October 2026

Nikki Loan FCA PEM
Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

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CAMBRIDGE FORUM FOR THE CONSTRUCTION INDUSTRY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME:				
Donations	2	**-**	**-**	500
Charitable activities	3	**72,054**	**72,054**	41,836
Other trading activities	4	**75,849**	**75,849**	70,469
Investments	5	**2,595**	**2,595**	3,283
TOTAL INCOME		**150,498**	**150,498**	116,088
EXPENDITURE ON:				
Raising funds	6	**77,254**	**77,254**	70,193
Charitable activities	7	**43,165**	**43,165**	48,706
TOTAL EXPENDITURE		**120,419**	**120,419**	118,899
Net movement in funds		**30,079**	**30,079**	(2,811)
RECONCILIATION OF FUNDS:				
Total funds brought forward		**129,412**	**129,412**	132,223
Net movement in funds		**30,079**	**30,079**	(2,811)
TOTAL FUNDS CARRIED FORWARD		**159,491**	**159,491**	129,412

All income and expenditure in 2025 was unrestricted.

The notes on pages 10 to 17 form part of these financial statements.

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CAMBRIDGE FORUM FOR THE CONSTRUCTION INDUSTRY

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
CURRENT ASSETS					
Debtors	11	**2,567**		770	
Cash at bank and in hand		**173,896**		142,374	
		176,463		143,144	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	12	**(16,972)**		(13,732)	
NET CURRENT ASSETS			**159,491**		129,412
NET ASSETS			**159,491**		129,412
CHARITY FUNDS					
Unrestricted funds			**159,491**		129,412
TOTAL FUNDS			**159,491**		129,412

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Tom Foggin

Thomas Foggin
Chair

Andrew Cocksedge

Andrew Cocksedge
Treasurer

Date: 29 October 2026

The notes on pages 10 to 17 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP (FRS102) October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Cambridge Forum for the Construction Industry (CFCI) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 INCOME

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Subscription income is recognised in the period to which it relates and is invoiced for the calendar year. Any amounts unpaid at the end of the year are included in debtors.

Income for meetings, conferences and events is recognised in the year in which the event takes place. Any income received in advance for an event in a future period are carried forward as deferred income.

1.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the CIO to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

Support costs including governance costs are those costs incurred directly in support of expenditure on the objects of the CIO. Governance costs are those incurred in connection with administration of the CIO and compliance with constitutional and statutory requirements.

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1. ACCOUNTING POLICIES (CONTINUED)

1.3 EXPENDITURE (CONTINUED)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due

1.5 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 FINANCIAL INSTRUMENTS

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.8 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

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2. INCOME FROM DONATIONS

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	**-**	500
TOTAL 2024	500	500	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Subscriptions	63,509	**63,509**	34,534
Meetings & Conferences	8,545	**8,545**	7,302
	72,054	**72,054**	41,836

4. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising Events	75,849	**75,849**	70,469

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5. INVESTMENT INCOME

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank Interest	2,595	**2,595**	3,283

6. EXPENDITURE ON RAISING FUNDS

COSTS OF RAISING VOLUNTARY INCOME

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Dinners	66,518	**66,518**	55,867
Awards	10,697	**10,697**	8,604
Other fundraising events	39	**39**	5,597
Conference expenses	-	**-**	125
	77,254	**77,254**	70,193

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7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2025 £	Grant funding of activities (note 8) 2025 £	Support costs 2025 £	**Total funds 2025 £**	Total funds 2024 £
Charitable activities	18,351	12,000	12,814	**43,165**	48,706
TOTAL 2024	13,114	19,000	16,592	48,706	

ANALYSIS OF DIRECT COSTS

	Total funds 2025 £	Total funds 2024 £
Meetings	**18,351**	13,114

ANALYSIS OF SUPPORT COSTS

	Total funds 2025 £	Total funds 2024 £
Bank charges	**-**	149
Secretarial services	**-**	403
Website costs	**4,105**	5,069
Insurance	**181**	150
Independent Examination and accountancy (Governance)	**5,388**	8,769
Computer and Software	**978**	719
Credit Charges	**2,162**	1,333
	12,814	16,592

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8. ANALYSIS OF GRANTS

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable donations	12,000	**12,000**	19,000

The CIO has made the following material grants to institutions during the year:

NAME OF INSTITUTION	2025 £	2024 £
Form The Future	**12,000**	12,000
Cambridge Carbon Footprint	**-**	2,000
Cambridge Association of Architects	**-**	5,000
	12,000	19,000

9. INDEPENDENT EXAMINER'S REMUNERATION

	2025 £	2024 £
Fees payable to the CIO's independent examiner in respect of:		
The independent examination of the CIO's annual accounts	**2,760**	2,665
Preparation of statutory charity accounts under SORP	**1,620**	1,565

10. KEY MANAGEMENT PERSONNEL, TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024: £Nil).

During the year ended 31 December 2025, expenses amounting to £461 have been reimbursed to 1 Trustee relating to costs for a Trustee dinner (2024: £701 to 1 Trustee).

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11. DEBTORS

	2025 £	2024 £
DUE WITHIN ONE YEAR		
Trade debtors	**455**	-
Prepayments	**2,112**	770
	2,567	770

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	**162**	-
Accruals and deferred income	**16,810**	13,732
	16,972	13,732

	2025 £	2024 £
Deferred income at 1 January 2025	**1,500**	2,957
Resources deferred during the year	**1,750**	1,500
Amounts released from previous periods	**(1,500)**	(2,957)
Deferred income at 31 December 2025	**1,750**	1,500

Deferred income relates to membership income relating to the subsequent year.

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13. RELATED PARTY TRANSACTIONS

Peter Northmore, a trustee during the previous year, is a director of Northmore Associates Limited. The company previously provided secretarial and accounting services to the charity. No costs were incurred in respect of these services during the year ended 31 December 2025 (2024: £403).

Thomas Foggin, a trustee, is a director of R H Partnership Architects. During the year, the charity reimbursed R H Partnership Architects £220 for IT costs incurred on behalf of the charity using the company's credit card (2024: £117).

James Godden, a trustee, is a partner in Bidwells. During the year, the charity paid Bidwells £490 for meeting services relating to the Career Breakfast (2024: £Nil).

Stuart Websdale, a trustee, is the Domestic Bursar of Jesus College. During the year, the charity paid Jesus College £8,367 for hosting meetings and events (2024: £11,953).

The trustees are members of the CIO or are associated with organisations that are members of the CIO. Membership subscriptions and event tickets are purchased on the same terms and at the same prices as those available to other members, and no additional benefit arises to the trustees or their organisations from trusteeship.