REGISTERED CHARITY NUMBER: 1185516

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

ACORN INITIATIVE

Ark Accountancy Limited
Chartered Certified Accountant
56-58 High Street
Ewell
Epsom
Surrey
KT17 1RW

ACORN INITIATIVE

Contents of the Financial Statements
for the Year Ended 31 December 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 12
Detailed Statement of Financial Activities	13

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO (Charitable Incorporated Organisation) are:

To relieve poverty of persons who are in internally displaced person (DP) camps in Nigeria, particularly in Benue State, by the provision of first aid kits, books, access to potable water and the teaching of skills to adults to enable them to earn a living when they are resettled

To advance the education of children and young people in Hampshire and Bedfordshire by providing supplementary schools and support with homework

Significant activities

ACORN Initiative over the years has undertaken projects in all our program focus areas which include Health, Water Hygiene and Sanitation (WASH), Education and Skills Acquisition. With over 102,000 Internal Displaced Persons as beneficiaries.
Health in A Box: Provided 45 fully equipped first aid boxes to 11 camps with 6 months medical supplies and check up with treatments.

WASH: Provided clean safe water for over 56,000 IDPs, by setting up 9 x 2000 liters GP tanks with weekly supply of water. Setting up WASH Committee executive for effective sustainability of project.
Skill Toolbox: Trained and empowered over 817 women in IDP in soap making, craft making, and pastry and honey production.

Library in A Box: Provided Information Education & Communication Materials for over 9809 IDPs and paid tuition fees for over 108 orphans and vulnerable children.
2025 activities.
A grant from Gilchrist, Allan & Nesta to support our HIB campaign for medical care for 4 communities, funds were used for eye testing, blood testing, malaria treatment, mosquito repellants and high blood medication for women and men.

There is a new local church within the community and camp supplying mosquito nets, ACORN worked with them to supply 1000 nets to 7 camps.

A continuous Bi-weekly visitation of IDP camps by ACORN medical team to deliver hand sanitizers, clothes, detergent, and other palliatives.

Working with local NGOs to train and educate women with regards to birth control, immunization, vaccination to ensure their children are kept safe at the camps.

Water supply to few other camps with no access to portable and clean water. 450,000 Liters in 2025

ACORN supplied 5 computers donated by volunteers to 1 local school to help support STB - Skill Tool Box.

Our Skill in Box project is providing basis tailoring, knitting and soap making skills to over 56 women with 2 camps with the aid of grant which will run for a duration of 7 months.

Our LIB project provided school materials including books, shoes and uniforms for over 32 students under the age of 10 as they prepare to resume school in September also payment for after school coaching classes

OBJECTIVES AND ACTIVITIES

Public benefit

Under the guidance of the UK charity commission on public benefit, we have carried out charitable activities in the following areas.

WASH and Health Care: Provision of WASH and Health care services to 12 IDP camps which targeted over 143,100 and their dependents in the past 14 months, Our WASH services have provided clean and hygienic drinking water to persons in camps, first aid boxes and medical supplies.
Skills Toolbox. Our Charity efforts in this area has provided relevant skills to women in camp providing them with the knowledge of soap making, handbag, pastry, and shoe making.

Health in a Box. Our Charity efforts in this aspect has provided basic health care to occupants of different IDP camps ranging from the provision of First Aid Boxes, delivery of health and hygiene awareness talks.

Library in a Box. Educational materials aimed at developing and maintaining a reading culture in both children and adults in IDP camps have been provided over the past months. Books with varying degrees of educational content designed to engage the minds of children and adults have been provided.

Volunteers

Our charity efforts have been made possible working with a team of volunteers to offer humanitarian services. With a team of over 23 Volunteers in Nigeria and 2 in the UK have helped in all our efforts aimed at bringing hope to the physically displaced, mentally distressed, and emotionally desolated in communities.

FINANCIAL REVIEW

Reserves policy

Purpose

The purpose of the Operating Reserve Policy for ACORN Initiative is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization. The Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, onetime unbudgeted expenses, unanticipated loss in funding, or uninsured losses. The Reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development and other sustainability efforts of programs and projects. Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of ACORN initiative for the Reserves to be used and replenished within a reasonably short period of time. Our Reserve Policy will be implemented in concert with the organizations missions, objectives, definitions and goals .The Reserve Fund is defined as a designated fund set aside by action of the Board of Trustees. The minimum amount to be designated as Reserve will be established in an amount sufficient to maintain ongoing operations and programs for a set period of time, measured in months. The Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes. The target minimum Reserve Fund is equal to three months of average operating costs. The calculation of average monthly operating costs includes all recurring, predictable expenses such as benefits, occupancy, office, travel, program, and ongoing professional services. The calculation of average monthly expenses also excludes some expenses which are Capital in nature and usually one time. The amount of the Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Finance Committee/Board of Trustees, and included in the regular financial reports.

Accounting for Reserves:

The Reserve Fund will be recorded in the financial records as Reserves. The Fund will be funded and available in cash. Reserves of Acorn Initiative will be maintained in the same bank with the general cash of the organization.

Funding of Reserves:

The Reserve Fund will be funded with surplus unrestricted operating funds. The Board of Trustees may from time to time direct that a specific source of revenue be set aside for funding the Reserves which may include one-time gifts or bequests, special grants, or special appeals.

Use of Reserves:

Use of the Reserves involves 3 steps which includes,

1. Identification of appropriate use of reserve funds. The Co-Founders and staff will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Policy. This step requires analysis of the reason for the shortfall, the availability of any other sources of funds before using reserves, and evaluation of the time period that the funds will be required and replenished.

2. Authority to use Reserves: Our approach to use reserves in Acorn initiatives shall be subject to authorization and consultation between the Board of Trustees and the Treasurer and/ or Chair of the Finance Committee. The use of Reserves will be reported to the Executive committee in the next scheduled meeting accompanied by a description of the analysis and determination of the use of funds and plans for replenishment to restore the Reserve to the target minimum amount. Approval must however be received before the use of Reserves of any given amount.

3. Reporting and monitoring. The Board of Trustees is responsible for ensuring that the Reserve Fund is maintained and used only as described in this Policy. Upon approval for the use of Reserve funds, the Treasurer will maintain records of the use of funds and plan for replenishment. He/she will provide regular reports to the Finance Committee/ Board of Directors of progress to restore the Fund to the target minimum amount.

4. Review of Policy. This Policy will be reviewed every other year, at minimum, by the Finance Committee, or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by Acorn initiatives Finance Committee to the Board of Trustees.

FUTURE PLANS

The initiative has drawn out plans with certain time frames ranging from 2 to 3 and 5 years encompassing all her charity activities and services to IDPs both in the UK and Nigeria.

WASH. Building 6 boreholes and over 11 latrines in the next 24 months in 5 communities in addition to offering proper hygiene and sanitation awareness programs to IDPs on how to maintain proper health and sanitation efforts in both the camps and communities.

Skills Toolbox: Training and empowerment of over 870 women and dependents on various skills and crafts development with the necessary sustainability guidelines in place within the period of 2 years.
Health in a Box: ACORN seeks to build 1 mobile health units in sheltered camps within 1 year in order to assist the health crisis in camps site.
Migration: ACORN intends to provide systematic approach with the local communities in the UK where migrant's families will have the opportunity to continue to network together either utilizing online web facilities or brick & mortar to learn, integrate, assist each other during homework classes periodically, hence strengthen diversity, culture and also social independence.

Library in a Box: ACORN wishes to build 1 community center to IDPs to serve whilst leaving within the communities, alongside pay tuition and provide scholarship for over 430 orphans in 1 year

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The chanty is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE018988. a charity registered as a body corporate under part 11 of the Charities Act 2011

Organisational structure

ACORN initiative has a generic structure of nonprofit organizations which comprises of a Board of Trustees, Advisors, Administrative, Program, and Communication Managers. Underneath the managerial cadres are assistants and other members of staffs who volunteer in different capacities.
Our organizational structure is modelled to make everyone get involved in the process of serving the core mission of the organization as it positions everyone to be a field staff during our outreaches. We have a total of 2 international staff (UK) trustees, and 4 Domestic staff (Nigeria) including over 56 volunteers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185516

Principal address

7 Bell Yard
London
WC2A 2JR

Trustees

A J Igoche
Ms S Saduwa

Independent Examiner

Mary E Ryan
Ark Accountancy Limited
Chartered Certified Accountant
56-58 High Street
Ewell
Epsom
Surrey
KT17 1RW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
A J Igoche - Trustee

Independent examiner's report to the trustees of ACORN INITIATIVE
I report to the charity trustees on my examination of the accounts of ACORN INITIATIVE (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Ark Accountancy Limited
Chartered Certified Accountant
56-58 High Street
Ewell
Epsom
Surrey
KT17 1RW

Date: .....

ACORN INITIATIVE

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,165	-	5,165	2,073
EXPENDITURE ON					
Charitable activities					
Support costs		4,421	721	5,142	472
Skills		-	-	-	333
Total		4,421	721	5,142	805
NET INCOME/(EXPENDITURE)		744	(721)	23	1,268
RECONCILIATION OF FUNDS					
Total funds brought forward		(3,234)	721	(2,513)	(3,781)
TOTAL FUNDS CARRIED FORWARD		(2,490)	-	(2,490)	(2,513)

The notes form part of these financial statements

ACORN INITIATIVE

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
CURRENT ASSETS					
Cash at bank		49	-	49	977
CREDITORS					
Amounts falling due within one year	5	(2,058)	-	(2,058)	(2,971)
NET CURRENT ASSETS/(LIABILITIES)		(2,009)	-	(2,009)	(1,994)
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,009)	-	(2,009)	(1,994)
CREDITORS					
Amounts falling due after more than one year	6	(481)	-	(481)	(519)
NET ASSETS/(LIABILITIES)		(2,490)	-	(2,490)	(2,513)
FUNDS	8				
Unrestricted funds				(2,490)	(3,234)
Restricted funds				-	721
TOTAL FUNDS				(2,490)	(2,513)

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
A J Igoche - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	5,165	2,073

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,073	-	2,073
EXPENDITURE ON			
Charitable activities			
Support costs	472	-	472
Skills	54	279	333
Total	526	279	805
NET INCOME/(EXPENDITURE)	1,547	(279)	1,268
RECONCILIATION OF FUNDS			
Total funds brought forward	(4,781)	1,000	(3,781)
TOTAL FUNDS CARRIED FORWARD	(3,234)	721	(2,513)

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Bank loans and overdrafts (see note 7)	-	913
Other creditors	2,058	2,058
	2,058	2,971

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.25 £	31.12.24 £
Other creditors	481	519

7. LOANS

An analysis of the maturity of loans is given below:

	31.12.25 £	31.12.24 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	913
Other loans	1,698	1,698
	1,698	2,611
Amounts falling between one and two years:		
Other loans - 1-2 years	481	519

continued...

8. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	(3,490)	1,000	(2,490)
Tano	256	(256)	-
	(3,234)	744	(2,490)
Restricted funds			
Gilchrist Educational Trust	221	(221)	-
Allan& Nesta Ferguson Trust	500	(500)	-
	721	(721)	-
TOTAL FUNDS	(2,513)	23	(2,490)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,165	(4,165)	1,000
Tano	-	(256)	(256)
	5,165	(4,421)	744
Restricted funds			
Gilchrist Educational Trust	-	(221)	(221)
Allan& Nesta Ferguson Trust	-	(500)	(500)
	-	(721)	(721)
TOTAL FUNDS	5,165	(5,142)	23

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(4,781)	1,291	(3,490)
Tano	-	256	256
	(4,781)	1,547	(3,234)
Restricted funds			
Gilchrist Educational Trust	500	(279)	221
Allan& Nesta Ferguson Trust	500	-	500
	1,000	(279)	721
TOTAL FUNDS	(3,781)	1,268	(2,513)

continued...

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,763	(472)	1,291
Tano	310	(54)	256
	2,073	(526)	1,547
Restricted funds			
Gilchrist Educational Trust	-	(279)	(279)
TOTAL FUNDS	2,073	(805)	1,268

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

ACORN INITIATIVE

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,165	2,073
Total incoming resources	5,165	2,073
EXPENDITURE		
Charitable activities		
Other project costs	4,512	333
Support costs		
Finance		
Bank charges	270	112
Governance costs		
Accountancy and legal fees	360	360
Total resources expended	5,142	805
Net income	23	1,268