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Gators

Borough of Waltham Forest Swimming Club

Trustees Annual Report and Unaudited Financial Statements For the Year Ended 31 December 2025

Registered Charity Number: 1185492

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Borough of Waltham Forest Swimming Club (BWFSC Gators)
Registered Charity Number: 1185492
Trustees Annual Report & Unaudited Financial Statements
For the Year Ended 31 December 2025

Contents

Trustees Annual Report	Page 4 - 6
Independent Examiner's Report to the Trustees	Page 7
Statement of Financial Position	Page 8
Statement of Financial Activity	Page 9
Notes to the Financial Statements	Page 10-14

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

Borough of Waltham Forest Swimming Club (BWFSC Gators)
Registered Charity Number: 1185492
Trustees Annual Report & Unaudited Financial Statements
For the Year Ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name		Borough of Waltham Forest Swimming Club
Registered Charity Number		1185492
Principal office		Hamilton House, 4a The Avenue, London E4 9LD
Trustees		
	Chair:	Anna Kasparian (appointed 6 April 2025) Gary Lewis (resigned 9 March 2025)
	Secretary	Louisa Elizabeth Voss (appointed 6 April 2025) Margaret Tanner (resigned 6 April 2025)
	Treasurer	Kamila Zapala (resigned 21 September 2025)
Head Coach		Harley Hicks

Following the year end, Katie Baldock was appointed as Head Coach on 1 February 2026

Independent Examiner	Terri Harris 112 Chestnut Avenue South London E17 9EL

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

Borough of Waltham Forest Swimming Club (BWFSC Gators)
Registered Charity Number: 1185492
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For the Year Ended 31 December 2025

Charity Overview and Objectives

BWFSC Gators is a registered charity dedicated to promoting community participation in healthy recreation, specifically through the provision of facilities and coaching for competitive swimming.

Our primary objectives are to:

- Provide structured, high-quality swimming coaching to individuals of all ages and abilities within the local community.
- Foster a safe, inclusive, and supportive environment that enables swimmers to reach their full potential.
- Promote physical health, mental well-being, and life skills such as discipline, teamwork, and resilience through competitive sport.

2. Structure and Governance

The charity is governed by its Constitution and managed by a Board of Trustees who are elected at the Annual General Meeting (AGM). The Board is supported by a Committee with responsibility for the operational running of the Club. The Chair, Secretary and Treasurer represent “the Executive Officers of the Club” as per the Constitution. The club also has a Welfare Officer, a Membership Secretary, a Gala Entry Secretary and an Officials Co-Ordinator that form the Committee.

- **Governance:** The Trustees meet monthly to oversee the strategic direction and financial health of the club. The Committee meet quarterly and are responsible for the operational running of the club.
- On 6 April 2025 two new Trustees were elected at the AGM – Anna Kasparian as Chair, and Louisa Voss as Secretary. Kamila Zapala stepped down as Treasurer on 21 September 2025. Following the year end, Carla Raffinetti, Christopher Ellett, Mary Gretel MacQueen, Dimitrije Miletic and Tahera Patel were appointed as Trustees at the Special General Meeting (SGM) held on 4 January 2026 and Richard Adams was appointed Treasurer at the SGM held on 14 March 2026.
- **Management:** Day-to-day swimming operations and coaching programs are led by our qualified coaching team, supported by a dedicated network of volunteers, committee members, and officials.
- **Compliance:** The club maintains strict adherence to Swim England Wavepower safeguarding policies, ensuring the welfare of all swimmers remains our highest priority.

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

3. Achievements and Performance

2025 was an outstanding period of athletic success and growth, reflecting the hard work of our swimmers and the exceptional standard of our coaching staff.

Key competitive highlights include:

- **National Success (Pool):** Three swimmers successfully qualified for the Aquatics GB Next Gen Championships 2025, competing at the highest level of youth swimming, and we reached two finals. A further three qualified for the National Age Group Championships.
- **National Success (Open Water):** Three athletes qualified for the National Open Water Championships, showcasing the club's growing versatility and strength across disciplines.
- **Regional Performance:** 11 swimmers qualified for the London Regional Championships. This was a particularly remarkable achievement this year given the implementation of particularly challenging regional qualifying times.
- **County Representation:** The club achieved its highest-ever number of County Championship qualifiers in history, demonstrating excellent depth of talent and progress across all age groups.
- **Masters Representation:** Our growing Masters squad flourished: six Masters swimmers qualified for London Region Masters and one qualified for British Masters Championships.

Beyond the scoreboard, the club has successfully maintained stable membership levels, expanded its volunteer base, and continued to provide vital community access to competitive sport.

4. Financial Review

During the 2025 financial year, the Trustees have managed the club’s resources carefully to balance rising operational costs (such as pool hire and coaching) while ensuring participation in the sport remains affordable for members.

- **Income and Expenditure:** Total income for the year was £262,600, derived primarily from monthly membership fees and gala entry fees. Total expenditure for the year was £253,003 with the main costs being pool hire and coaching fees.
- **Reserves:** At 31 December 2025 the club held unrestricted cash reserves of **£18,421**. The Trustees' policy is to maintain a financial cushion to ensure the club can confidently meet its short-term contractual commitments for pool hire and coaching salaries, safeguarding the continuity of training cycles for our swimmers against unexpected disruptions.

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

- **Principal Funding Sources:** The charity's principal source of funding continues to be training fees from its members.

5. Public Benefit

The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

6. Summary

We would like to thank all our coaches, committee, volunteers and parents of our swimmers for their continued support of our activities. We also express thanks to the many local businesses that have provided services or prizes at our events. Thank you for all of your interest, support, and commitment to BWFSC Gators and we look forward to your continued support in the future.

The Trustees Annual Report was approved and signed on behalf of the Board of Trustees by:

Signed by:
Anna Kasparian
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Anna Kasparian
Chair

Signed by:
Louisa Voss
42A5C6CE542C4CE...

Louisa Voss
Secretary

6 September 2026

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

Borough of Waltham Forest Swimming Club (BWFSC Gators)
Registered Charity Number: 1185492
Trustees Annual Report & Unaudited Financial Statements
For the Year Ended 31 December 2025

FINANCIAL STATEMENTS – INDEPENDENT EXAMINER'S OPINION

I report to the Trustees on my examination of the accounts of Borough of Waltham Forest Swimming Club (BWFSC Gators) for the year ended 31 December 2025.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Charities Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)b of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011; or
- the accounts did not comply with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' view which is not a matter considered as part of independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:
02E653085C2B405...

Terri Harris

10/9/2026

Terri Harris, MAAT
112 Chestnut Avenue South
London E17 9EL

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

STATEMENT OF FINANCIAL POSITION

As at 31st December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible Assets	5	-	-	-	-
Total		**-**	**-**	**-**	**-**
Current Assets					
Debtors	6	-	-	-	10,197
Cash at Bank and in Hand	8	51,249	-	51,249	29,481
Total		**51,249**	**-**	**51,249**	**39,678**
Creditors: Amounts Falling due Within One Year	7	32,829	-	32,829	30,854
Net Current Assets/(Liabilities)		**18,420**	**-**	**18,420**	**8,824**
Total Assets Less Current Liabilities		**18,420**	**-**	**18,420**	**8,824**
Accumulated Fund	9				
Restricted Income Funds					
Unrestricted Funds		8,824	-	8,824	2,584
Result for the Year		9,597	-	9,597	6,239
Total		**18,421**	**-**	**18,421**	**8,824**

The notes form part of the accounts

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

Borough of Waltham Forest Swimming Club (BWFSC Gators)
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Trustees Annual Report & Unaudited Financial Statements
For the Year Ended 31 December 2025

STATEMENT OF FINANCIAL ACTIVITY
For the Year End 31st December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources	2				-
Donations and Legacies		-	2,200	2,200	12,895
Charitable Activities		260,400	-	260,400	237,007
Other Trading Activities		-	-	-	-
Total		**260,400**	**2,200**	**262,600**	**249,903**
Resources Expended	3				
Raising Funds		-	-	-	-
Charitable Activities		250,803	2,200	253,003	243,579
Other		-	-	-	84
Total		**250,803**	**2,200**	**253,003**	**243,663**
Net Movement in Funds for the Year		**9,597**	**-**	**9,597**	**6,239**
Total Funds at 1st January		**8,824**	**-**	**8,824**	**2,584**
Total Funds at 31st December		**18,421**	**-**	**18,421**	**8,824**

The notes form part of the accounts

The financial statements were approved by Trustees and signed on their behalf by

Signed by:
Anna Kasparian
1FA4D01A88764AE...

Anna Kasparian

Chair

Signed by:
Louisa Voss
42A5C6CE542C4CE...

Louisa Voss

Secretary

6 September 2026

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

Borough of Waltham Forest Swimming Club (BWFSC Gators)
Registered Charity Number: 1185492
Trustees Annual Report & Unaudited Financial Statements
For the Year Ended 31 December 2025

NOTES TO THE ACCOUNTS

1185492 BOROUGH OF WALTHAM FOREST SWIMMING CLUB

Note 1 Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. - the requirements of Section 7 Statement of Cash Flows.

Note 2 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Note 3 Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Note 4-9

Independent examiner's fees

Independent examination fees for 2025 were £300.

Tangible fixed assets

Charity currently owns no assets but if such existed depreciation would be provided for at an appropriate annual rate in order to write off each asset over its estimated useful life. Fixtures and fittings including equipment at 20% on a straight-line basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Examples of such include Jack Petchey funding and Scutum sponsorship.

Reserves Policy

Trustees commit to building up to the equivalent of at least £15k in reserve to safeguard against future changes in income and expenditure. Treasurer commits to reviewing the reserve policy at least annually.

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

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Registered Charity Number: 1185492
Trustees Annual Report & Unaudited Financial Statements
For the Year Ended 31 December 2025

Note 2 Income

Analysis of income	Unrestricted Funds £	Restricted Funds* £	2025 £	2024 £
Donations and Legacies				
Donations and Gifts	-	400	400	495
Grants	-	1,800	1,800	12,400
Total	**-**	**2,200**	**2,200**	**12,895**
Charitable Activities				
Squad Fees	203,951	-	203,951	187,284
Gala Income	50,217	-	50,517	48,429
Other Income	6,114	-	6,114	1,114
Interest Received	119	-	119	181
Total	**260,400**	**-**	**260,400**	**237,007**
Total Income	**260,400**	**2,200**	**262,600**	**249,903**

***Restricted Funds** relates to Jack Petchey grant.

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

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For the Year Ended 31 December 2025

Note 3 Expenditure

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Expenditure on Raising Funds:				
Sundry Costs	-	-	-	-
Total	**-**	**-**	**-**	**-**
Expenditure on Charitable Activities:				
Coaches Pay	100,478	-	100,478	83,862
Pool Hire	98,136	-	98,136	83,352
Home Gala Expenses	37,295	-	37,295	25,611
Swim England Fees*	-	-	-	11,779
Gala Costs*	-	-	-	13,138
Bootcamp Costs	-	-	-	11,500
Payment Processing Fees	7,131	-	7,131	7,392
Other Expenses	3,876	-	3,876	6,603
Equipment	1,687	2,200	3,887	342
Total	**250,803**	**2,200**	**253,003**	**243,579**
Other				
Bank Charges	-	-	-	84
Total	**-**	**-**	**-**	**84**
Total Expenditure	**250,803**	**2,200**	**253,003**	**243,663**

* Starting from 2025, these are netted off against Squad Fees Income rather than to be treated as club expenses.

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

Note 4 Independent Examiners Fees

	2025	2024
	£	£
Independent Examiner's Fees	300	-
Total	**300**	**-**

Note 5 Tangible Assets

	2025	2024
	£	£
Tangible Assets	-	-
Total	**-**	**-**

Note 6 Debtors and Prepayments

	2025	2024
	£	£
Trade Debtors		-
Prepayments and Accrued Income	-	10,197
Total	**-**	**10,197**

Note 7 Creditors and Deferred Income

	2025	2024
	£	£
Trade Creditors	1,981	4,941
Accruals and Deferred Income	30,847	25,913
Total	**32,829**	**30,854**

Note 8 Cash at the bank and in hand

	2025	2024
	£	£
Cash at Bank and on Hand	51,249	29,481
Total	**51,249**	**29,481**

Docusign Envelope ID: 85F76856-9978-8252-815E-056D9FA0593C

Note 9 Funds movement in current year

	Fund Balances Brought Forward £	Income £	Expenditure £	Transfers £	Fund Balances Carried Forward £
Unrestricted Funds					
General Fund	8,824	260,400	(250,803)	-	18,421
Restricted Funds					
Restricted Fund	-	2,200	(2,200)	-	-
Total Funds as per Statement of Financial Position	**8,824**	**262,600**	**(253,003)**	**-**	**18,421**

1185492 BOROUGH OF WALTHAM FOREST SWIMMING CLUB

Note 10 Related parties

During the year to 31 December 2025, the following amounts paid to Trustees during 2024 were repaid:

Kamila Zapala	£798 rebate for accounting & bookkeeping services
Margaret Tanner	£483 rebate for administrative support
Louisa Voss	£350 rebate for administrative support
Anna Kasparian	£350 rebate for administrative support

On 3 February 2025, £31.50 was paid to Chloe Tanner, daughter of Margaret Tanner, in respect of coaching fees.