ANNUAL REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

TORCH MINISTRIES

(Charitable Incorporated Organisation)

CHARITY REGISTRATION NUMBER: 1185446

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

TORCH MINISTRIES

(Charitable Incorporated Organisation)

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TORCH MINISTRIES

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1185446
DATE OF REGISTRATION	23rd September 2019
START OF FINANCIAL YEAR	1st January 2025
END OF FINANCIAL YEAR	31st December 2025
TRUSTEES AT 31ST DECEMBER 2025	Malcom Steer Samuel Bazmjou Patrick Wright
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 23rd September 2019

OBJECTS

1. The advancement of the Christian faith in such ways as the charity trustees may from time to time decide. 2. The relief of those in need by reason of poverty or social disadvantage, including via professional counselling to achieve and sustain positive mental health.

CORRESPONDENCE ADDRESS	Torch Ministries PO Box 1138 Camberley Surrey GU15 9UX
PRIMARY BANKERS	Barclays Bank Plc 54 Cornmarket Street Oxford OX1 3HB
	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

TORCH MINISTRIES

(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees, who concurrently hold the position of directors, hereby present their report and financial statements for the fiscal year concluding on the 31st of December 2025. The trustees who have served throughout the reporting period and up to the date of this document are delineated on page 3.

Structure, Governance and Management
Torch Ministries is a registered charity and is governed by the Governing Document the CIO - Foundation Registered 23rd September 2019.

Objects
1. The advancement of the Christian faith in such ways as the charity trustees may from time to time decide. 2. The relief of those in need by reason of poverty or social disadvantage, including via professional counselling to achieve and sustain positive mental health.

Activities
In alignment with these objectives, we provide professional counselling & psychotherapy for women and couples, leadership, discipleship & Bible training for churches, church leaders & disciple-makers, in addition to relief and refugees ministries, media ministry and professional consultancy services. All of our Christian activities and charitable objectives are carried out for the public benefit. This includes supporting individuals and communities through our various ministries, with particular attention to serving ethnic refugees and other vulnerable groups in need.

Discipleship, Leadership & Bible Training
We have conducted both in-person and virtual training conferences, meetings, seminars, and workshops, ranging from introductory to advanced levels, for churches, church leaders, and disciple-makers to strengthen, equip, and educate them. Our charitable mission is to support individuals, churches, and communities in deepening their Christian faith through training and discipleship, enabling them to grow in spiritual maturity and understanding. This, in turn, equips them to deliver more effective Christian services and contribute to the transformation of their communities and society.

Christian Psychotherapeutic Counselling, and Trauma Counselling for Women and Couples
We have continued to provide and expand a range of professional psychotherapeutic and trauma counselling services for women and couples experiencing various mental health challenges, particularly those from backgrounds involving abuse, vulnerability, domestic violence, trauma, and substance addiction. We delivered both individual and group counselling sessions, alongside educational programmes, advanced training seminars, and workshops. The lead counsellor of our counselling team is a registered member of the British Association for Counselling and Psychotherapy (BACP-UK).

Our charitable purpose is to support vulnerable and abused women and other individuals, particularly those affected by trauma, by addressing their mental health and personal challenges to promote improved mental and social well-being. In addition, we have provided mentoring, coaching, and post-counselling support services.

Relief and Refugees Ministries
We continue to reach out to ethnic refugees and displaced persons through a range of ministries and support services. This includes assisting churches and communities that serve refugees and migrants, sharing the Gospel with them, and providing practical compassion relief to address their immediate needs, including food assistance and medical care.

Women's Ministry
We have continued to provide ministry and support to women who have experienced oppression, abuse, or trauma. Alongside this pastoral care, we have organised discipleship and Bible training conferences and delivered structured Biblical teaching and discipleship programmes for women. Our charitable objective is to support women of all ages in their spiritual development, equipping them through Biblical teaching and discipleship to strengthen their Christian faith and enhance their ability to serve others in their families, churches, and communities.

Media

Throughout the year, we delivered, produced, and distributed teaching on Biblical discipleship, spiritual formation, and practical theology through satellite television, podcasts, video content, and social media platforms, reaching both Christian and non-Christian audiences. Our charitable objective is to help individuals develop a deeper understanding of the Christian faith, Biblical doctrine, and theological principles, while providing training that fosters spiritual growth and discipleship. We aim to see this learning reflected in both personal character and public conduct, equipping individuals to serve others effectively in a variety of contexts.

Financial Review

The current financial year has shown improvement compared with the previous year, reflecting encouraging progress and greater financial stability. While this positive trend is welcomed, additional funding and charitable donations remain essential to enable the charity to achieve its planned objectives and deliver its programmes during the coming financial year. The trustees are developing a comprehensive fundraising strategy and implementation plan to strengthen income generation and ensure the charity is well positioned to meet its financial objectives and budgetary commitments in the year ahead.

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

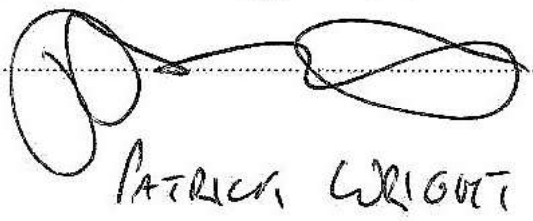
The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 25th August 2026 .....

Signed on their behalf by Trustee .....



Printed Name: PATRICK WRIGHT

TORCH MINISTRIES

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	**3a**	189,725	-	189,725	120,814
TOTAL INCOMING RESOURCES		**189,725**	**-**	**189,725**	**120,814**
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	**4a**	141,466	-	141,466	114,832
Governance Costs	**4b**	2,690	-	2,690	2,320
TOTAL RESOURCES EXPENDED		**144,156**	**-**	**144,156**	**117,152**
NET INCOMING (OUTGOING) RESOURCES		**45,569**	**-**	**45,569**	**3,662**
Funds Brought Forward		7,177	-	7,177	3,515
TOTAL FUNDS CARRIED FORWARD		**52,746**	**-**	**52,746**	**7,177**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

TORCH MINISTRIES
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	53,916	-	53,916	8,257
Total Current Assets		**53,916**	-	**53,916**	**8,257**
Creditors: Amounts falling due within one	9	1,170	-	1,170	1,080
NET CURRENT ASSETS		52,746	-	52,746	7,177
TOTAL ASSETS less current liabilities		**52,746**	-	**52,746**	**7,177**
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		**52,746**	-	**52,746**	**7,177**
Funds of the Charity					
General Funds		52,746	-	52,746	7,177
Restricted Funds	5	-	-	-	-
Total Funds		**52,746**	-	**52,746**	**7,177**

Approved by the Trustees on 25th August 2026

Signed on their behalf by Trustee .....

Printed Name: PATRICK WRIGHT

TORCH MINISTRIES

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted Funds
These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds
These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds
These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets
Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense
Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2025: None
31st December 2024: None

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	**TOTAL 2025 £**	**TOTAL 2024 £**
a) Donations, Grants & Legacies				
Gifts & Donations	6,626	-	6,626	6,058
Grants Received	183,099	-	183,099	114,756
	189,725	**-**	**189,725**	**120,814**

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	**TOTAL 2025 £**	**TOTAL 2024 £**
a) Cost of Charitable Activities					
Advertising & Publicity		2,700	-	2,700	1,800
Leadership, Discipleship, Bible Training & Media Costs		62,100	-	62,100	31,132
Office Costs		8,366	-	8,366	3,900
Psychotherapeutic Counselling, Training and Women's Ministry		63,300	-	63,300	74,700
Relief & Refugees Ministries		5,000	-	5,000	3,300
		141,466	**-**	**141,466**	**114,832**
b) Governance Costs					
Independent Examiners Fees	**9**	1,170	-	1,170	1,080
Legal & Professional Fees		1,520	-	1,520	1,240
		2,690	**-**	**2,690**	**2,320**

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	**TOTAL 31-Dec-25 £**	**TOTAL 31-Dec-24 £**
Cash at Bank & in Hand	53,916	-	53,916	8,257
	53,916	**-**	**53,916**	**8,257**

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	**TOTAL 31-Dec-25 £**	**TOTAL 31-Dec-24 £**
Sundry Debtors	-	-	-	-
	-	**-**	**-**	**-**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	**TOTAL 31-Dec-25 £**	**TOTAL 31-Dec-24 £**
Independent Examiners Fees	1,170	-	1,170	1,080
	1,170	**-**	**1,170**	**1,080**

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	**TOTAL 31-Dec-25 £**	**TOTAL 31-Dec-24 £**
Fixed Asset Investments	-	-	-	-
Net Current Assets	52,746	-	52,746	7,177
Long Term Liabilities	-	-	-	-
	52,746	**-**	**52,746**	**7,177**

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

13. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES

During the financial year Trustee Reverend Samuel Bazmjou received £27,800 (2024:£24,500) for Leadership, Discipleship, Bible Training & Media costs in his capacity as CEO of Torch Ministries in furtherance of the Charity's objects.

During the financial year Mrs Rashin Soodmand-Bazmjou (Wife of Trustee Mr Samuel Bazmjou) received £37,000 (2024:£35,000) for Psychotherapeutic Counselling & Women's Ministry, Media and discipleship costs supplied to Torch Ministries in furtherance of the Charity's objects.

The only other payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no other direct benefits were received by the Trustees during the financial year.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Th Charity will aim to maintain reserves equivalent to three to four months income at the beginning of each financial year to ensure the CIO will be able to continue to fulfil its charitable objectives .

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

TORCH MINISTRIES

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Torch Ministries on the accounts for the year ended 31st December 2025 set out on pages 6 to 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

Date: 10th September 2026