REGISTERED COMPANY NUMBER: 12060571 (England and Wales)
REGISTERED CHARITY NUMBER: 1185401

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

MUSIC AT STOW
(A COMPANY LIMITED BY GUARANTEE)

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

MUSIC AT STOW

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MUSIC AT STOW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

To advance, improve and maintain public education in and appreciation of the art and science of music in all its aspects, by any means the trustees shall think fit, and in particular by staging an annual music festival in Stow-on-the-Wold, providing public concerts and recitals, educational activities and other musical events designed to encourage the appreciation of music among all age groups

Significant Activities

In accordance with its objectives, the company staged three funding concerts featuring artists who performed at little or no cost and five public concerts representing a range of genres, including jazz, classical and soul. In addition, it supported two musical workshops in local primary schools.

Public Benefit

The trustees are confident that the Charity Commission's guidance on public benefit was reflected in their choice of Festival events and the way that they were presented to their respective audiences, including the workshops for primary school pupils.

ACHIEVEMENTS AND PERFORMANCE

The main achievements of the charity were to contract excellent musicians representing various genres to perform at Stow. The musicians attracted appreciative audiences and the number of tickets sold at reasonable prices, together with bar takings and donations, almost covered the total costs of production and a positive bank balance was carried forward to 2026.

FINANCIAL REVIEW

Financial Position

The charity ended the year with a positive balance which exceeded its minimum reserve. This was the result of ticket sales, bar takings and donations together exceeding the charity's costs.

Reserves Policy

The charity's minimum reserve requirement is in place as a safeguard against lower revenue than expected.

Going Concern

The charity is a going concern and should remain so. Nevertheless, given the nature of the business, there are always uncertainties concerning public demand for the concerts and the generosity of donors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

New trustees are selected by a vote of existing trustees / directors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12060571 (England and Wales)

Registered Charity number

1185401

MUSIC AT STOW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered office
13 Maugersbury Park
Stow-on-the-Wold
Cheltenham
Gloucestershire
GL54 1DU

Trustees
Mrs S Cobb Director (appointed 26.8.25)
P R Dixon Director
T Hedges Director
S Neves Director
M Omer Director
T E Titsworth Director
Ms L Vaus Director (appointed 17.11.25)

Independent Examiner
V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Approved by order of the board of trustees on .....17.9.2026..... and signed on its behalf by:

Michael Omer

.....

M Omer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSIC AT STOW

Independent examiner's report to the trustees of Music At Stow ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V M Murphy

Vincent Murphy FCCA

V M Murphy & Co
Finsbury House,
New Street,
Chipping Norton,
Oxfordshire
OX7 5LL

Date: 18 September 2026

MUSIC AT STOW

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,557	2,000	5,557	28,162
Charitable activities					
Concerts		25,408	-	25,408	13,772
Other trading activities	2	3,176	-	3,176	1,892
Total		32,141	2,000	34,141	43,826
EXPENDITURE ON					
Raising funds		1,996	-	1,996	906
Charitable activities					
Concerts		30,279	880	31,159	21,742
Other		1,659	-	1,659	2,436
Total		33,934	880	34,814	25,084
NET INCOME/(EXPENDITURE)		(1,793)	1,120	(673)	18,742
Transfers between funds	7	6,177	(6,177)	-	-
Net movement in funds		4,384	(5,057)	(673)	18,742
RECONCILIATION OF FUNDS					
Total funds brought forward		7,150	13,531	20,681	1,939
TOTAL FUNDS CARRIED FORWARD		11,534	8,474	20,008	20,681

The notes form part of these financial statements

MUSIC AT STOW

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	1,135	-	1,135	1,261
CURRENT ASSETS					
Cash at bank		10,399	8,474	18,873	19,420
NET CURRENT ASSETS		10,399	8,474	18,873	19,420
TOTAL ASSETS LESS CURRENT LIABILITIES		11,534	8,474	20,008	20,681
NET ASSETS		11,534	8,474	20,008	20,681
FUNDS	7				
Unrestricted funds				11,534	7,150
Restricted funds				8,474	13,531
TOTAL FUNDS				20,008	20,681

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....17.9.2026..... and were signed on its behalf by:

Michael Omer

.....

M Omer - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	3,176	1,892

continued...

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	126	140

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,631	13,531	28,162
Charitable activities			
Concerts	13,772	-	13,772
Other trading activities	1,892	-	1,892
Total	30,295	13,531	43,826
EXPENDITURE ON			
Raising funds	906	-	906
Charitable activities			
Concerts	21,742	-	21,742
Other	2,436	-	2,436
Total	25,084	-	25,084
NET INCOME	5,211	13,531	18,742
RECONCILIATION OF FUNDS			
Total funds brought forward	1,939	-	1,939
TOTAL FUNDS CARRIED FORWARD	7,150	13,531	20,681

continued...

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2025 and 31 December 2025	1,901
DEPRECIATION	
At 1 January 2025	640
Charge for year	126
At 31 December 2025	766
NET BOOK VALUE	
At 31 December 2025	1,135
At 31 December 2024	1,261

7. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	7,150	(1,793)	6,177	11,534
Restricted funds				
Restricted	13,531	1,120	(6,177)	8,474
TOTAL FUNDS	20,681	(673)	-	20,008

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,141	(33,934)	(1,793)
Restricted funds			
Restricted	2,000	(880)	1,120
TOTAL FUNDS	34,141	(34,814)	(673)

continued...

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,939	5,211	7,150
Restricted funds			
Restricted	-	13,531	13,531
TOTAL FUNDS	1,939	18,742	20,681

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,295	(25,084)	5,211
Restricted funds			
Restricted	13,531	-	13,531
TOTAL FUNDS	43,826	(25,084)	18,742

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	1,939	3,418	6,177	11,534
Restricted funds				
Restricted	-	14,651	(6,177)	8,474
TOTAL FUNDS	1,939	18,069	-	20,008

continued...

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,436	(59,018)	3,418
Restricted funds			
Restricted	15,531	(880)	14,651
TOTAL FUNDS	77,967	(59,898)	18,069

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

MUSIC AT STOW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	3,557	14,631
Donations	2,000	13,531
	5,557	28,162
Other trading activities		
Fundraising events	3,176	1,892
Charitable activities		
Ticket sales	24,873	13,064
Programme & advertising space sales	535	708
	25,408	13,772
Total incoming resources	34,141	43,826
EXPENDITURE		
Raising donations and legacies		
Reception	280	458
Other trading activities		
Bar expenses	1,691	448
Charitable activities		
Artists' fees	20,026	16,581
Artists' expenses	1,140	416
Performing Rights Society	1,111	772
Venue hire	500	575
Sound	1,240	740
Lighting	2,568	2,418
Piano tuner	-	240
Loo hire	78	-
Piano hire	250	-
First Aid & Medical	690	-
Printing	3,556	-
	31,159	21,742
Other		
Fixtures and fittings	126	140
Support costs		
Other		
Insurance	423	423
Carried forward	423	423

MUSIC AT STOW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
Other		
Brought forward	423	423
Advertising & PR	-	1,507
Mailchimp	239	209
Website & IT	567	-
	1,229	2,139
Governance costs		
Companies House & Charity Commission	-	34
Board meeting expenses	329	123
	329	157
Total resources expended	34,814	25,084
Net (expenditure)/income	(673)	18,742