Charity Registration number - 1185067

THE FRIENDS OF THE FAVERSHAM COTTAGE HOSPITAL AND COMMUNITY MEDICAL CENTRES CIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE FRIENDS OF THE FAVERSHAM COTTAGE HOSPITAL
AND COMMUNITY MEDICAL CENTRES CIO
YEAR ENDED 31 DECEMBER 2025
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LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Mr D H S Simmons	
Mr M J Moore F.C.A	Treasurer
Mrs V Robertson	Retired 18th July 2025
Mrs J Young	Retired 18th July 2025
Mrs G Mather	Died 25th January 2026
Mrs M Hibbs	
Mrs S Grove	Vice Chair
Mrs A Reynolds BEM	Chair
Ms M Ryder	
Dr G Gupta	Appointed 18th July 2025
Mrs J Harris	Appointed 18th July 2025
Mrs S Lawrence	Appointed 18th July 2025

Charity Number 1185067

Correspondence Address
15 Preston Park
Faversham
Kent
ME13 8LH

website www.friends-favershamcottagehospital.org

Independent Examiner
Nigel Kay F.C.C.A. C.T.A. A.C.I.B
6 Brogdale Place
Faversham
Kent
ME13 0AF

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4JQ

Metro Bank
One Southampton Row
London, WC1B 5HA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees of the Charity present their Annual Report and Financial Statements of the Charity for the year ended 31 December 2025.

Governing Document, Objectives, Activities for the Public Benefit

The Charity was created by the registration on the 28th August 2019 of a Charitable Incorporated Organisation (CIO) as the Friends of Faversham Cottage Hospital and Community Medical Centres ("The Friends") The Objects being for the public benefit, the relief of sickness and the preservation and protection of good health among the patients of the Faversham Cottage Hospital and the Community Medical Centres. On the 1st January 2020, it took over the net assets and activities of The Friends of Faversham Cottage Hospital and Community Health Centres, registered charity number 265642.

Organisation Structure

The Charity is managed by a Board of Trustees ("the Trustees") which meet at least four times a year. The Trustees of the Charity are listed on the legal and administrative page.

The Trustees are constantly looking for new people to join the Board who are willing volunteers and are happy to devote their time and skills to the Charity.

Achievements and Performance

2025 – A challenging year for the Friends

This has been a busy year for the charity as our three beneficiaries all faced significant change.

Faversham Medical Group

Early in the year our 2 GP practices came together as Faversham Medical Group, retaining the 2 practices and buildings but with the intention in due course of combining patient lists. In the short term there was some concern and anxiety over the impact of this change, and we were grateful for the involvement of two of the Partners Dr Gupta (a trustee) and Dr Gould, who explained the position and the advantages of this new partnership. There have been additional GP appointments available, increasing staff collaboration and greater efficiencies are being achieved, notably the increased weekend access to services, in line with the opening hours of the Urgent Treatment Centre, which continued to be well used and is much appreciated.

Closure of the Cottage Hospital

The Trustees were alarmed at the sudden closure of our Cottage Hospital on July 1st. Whilst we had been aware of some staffing difficulties at the hospital including the absence through sickness of the matron, we were not informed of this decision in advance. There was considerable anxiety amongst residents and concern that the hospital would not re-open. This was despite the assurances given that this was a ‘temporary closure’ pending a resolution of the staff shortages, which had left the hospital unsafe for patients.

More detail was shared with us at a zoom meeting with NHS Managers Rachel Dalton and Julia Rogers on 4th July where assurances were given about the short- term nature of the closure

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and Performance (Continued)

We had two meetings with NHS managers over the next few weeks and worked closely with our local MP Helen Whately and other partners to make it clear that we considered the need for these 'in-patient' beds in Faversham to be vital to meet local needs for rehabilitation and short-term dementia care and to support our local A&Es. We pressed for more certainty and that the community be involved in any discussions about the future of the hospital.

On 15th July we issued a statement from the charity which challenged health service managers to explain:

- why there was a particular problem in Faversham
- what was the position of existing staff
- what they were doing to get the hospital reopened without delay.

The critical issue locally has been the absence of a Manager to support the staff team, manage agency staff and drive forward the recruitment of more nurses. We were reassured that existing staff were placed temporarily in other community hospitals and have been supported throughout and that their dedication was not in doubt. We were assured that the position would be reviewed after 4 weeks and that we would be kept fully informed.

An Extraordinary General Meeting was held on 23rd September 2025 to consider our next steps. The hospital remained closed and we had not yet received an update from the NHS; although a public event hosted by 'Healthy Futures' was being held on the 2nd October 2025 at which an update was expected from the NHS. Trustees agreed a letter should be sent to the Mairead McCormack CEO of Kent Community Health Foundation Trust and copied to key partners including our MP Helen Whately.

We wrote wrote to the NHS stating clearly that:

" *We wish to see the Cottage Hospital in-patient beds re-opened within the next 2 months and think that this should allow sufficient time for additional staff to be in place and for senior staff to have returned to normal duties.*

We were extremely concerned that the hospital open before our main hospitals faced demanding winter pressures and the condition of the cottage hospital building deteriorated.

We were delighted and relieved to be able to write to all our members in November that the hospital was due to re-open on 2nd December 2025 and later to see staff and patients in the hospital again. Whilst we know that the future of this and other similar hospitals is uncertain and that there are likely to be changes needed in the future, we continue to insist that the community is involved in any discussions about changes being considered and that some in-patient beds continue to be needed in Faversham.

Related Party Transactions

Two of the Trustees appointed at the AGM on the 18th July 2025 have a Conflict of Interest in their roles as they are connected to bodies who receive grants from the Friends. Dr G Gupta is a partner in Faversham Medical Group and Mrs J Harris is an employee of the NHS and works at Faversham Cottage Hospital. As a result, they will be related parties for any grants made by the Friends to the two organizations

Since his appointment on the 18th July 2025 to the year end, grants in respect of equipment have been approved for the Faversham Medical Group amounting to £1,685, Dr Gupta did not take part in the approval process. No grants have been approved to the Hospital since Mrs Harris's appointment. No related party transactions were identified in 2024.

The Trustees have adopted new Policies and Procedures in accordance with the latest Charity Commission Guidance for managing Conflicts of Interest.

Grants and Fundraising Activities

Despite these pressures and disruptions being experienced by our beneficiaries, we continued to meet regularly during the year, reviewing our key policies and risks.

We agreed grants totalling £15,465, a significant increase on the figure for 2024 of £7,873 We provided monies for surgical trolleys, a pulse oximeter and specialist chairs amongst other items. The details of these grants can be found on page 14 note 10.

We continue to welcome bids from the Community (Cottage) Hospital and Faversham Medical Group (FMG), including for the Urgent Treatment Centre (UTC).

We were able to support or host several fundraising events, including an Easter Basket Raffle at the Elephant Public House; an Easter Tombola; a well-received Brass Band Concert in October and a Xmas Stall and Raffle. Sadly, our planned summer stall had to be cancelled at the last minute, and the hospital closure prevented other planned events. As a result, the amount raised through our fundraising activities is less than in 2024 as can be seen from page 12 note 3. We would like to thank the Faversham Carnival club for kindly donating £497.

The Trustees continue to review the risks the Charity is subject to and consider that all major financial risks are insured by virtue of our membership of Attend, the umbrella organisation for hospital 'Friends'. Other risks facing the Charity (including governance, membership and trustee resources) are identified in our risk log which is regularly reviewed and updated. The decline in membership remains a key risk area as does the increasing move away from cash transactions affecting our collection activities.

If we are to be able to carry on our work we must continue to raise our profile, especially highlighting the way we support the busy and well-regarded UTC.

Our Board of Trustees - A note from our Chair

I continue to benefit from the contribution of our Board of Trustees who have made my work as Chair so satisfying. Thanks must go as always to our dedicated Treasurer, Mike Moore who works extremely hard to make sure we are financially secure and that our financial responsibilities are met and to our Vice Chair, Sue Grove who continues to lead enthusiastically on most of our fundraising activities, despite a difficult year. Thanks as well to Margaret Ryder for helping prepare our reports, policies and correspondence, keeping these to a high standard.

I also wish to thank our three new trustees. We have benefited considerably from the contributions made by Dr Gaurav Gupta, Mrs Jan Harris and Mrs Sylvia Lawrence and hope that they will continue to support us so effectively in the years ahead.

Dr Gupta and Mrs. Harris represent the medical practices and community hospital respectively, our main beneficiaries. They attend primarily to provide vital information and advice to help us in considering the grant applications we receive. They do not vote on grant applications but are voting trustees on all other matters relating to our charitable activities.

Special mention must be made to our dedicated volunteer Philippa Richardson who minutes our meeting so conscientiously, helping to make sure we have an accurate record of our key activities and decisions.

Gill Mather

We were extremely sad to hear that Gill Mather had died on January 25th. Gill had supported our work over many years and was a good friend to board members as well as a trusted colleague and we will miss her.

Membership of the Charity

Total membership continues to decline and this reduction in membership remains a key risk for the charity, and this is reflected in our Risk Register. To encourage new members to join us we have updated our application form to better reflect the scope of our activities, especially in relation to the UTC and are collecting email addresses to make it easier for us to keep in touch with our membership.

The annual subscriptions remained at £5 during the year.

Achieving best value from our reserves

With the creation of the CIO, the Trustees took the opportunity of reviewing their reserves. The population of the town is expanding and the Trustees believe there will be increasing demands on our reserves in future years to reflect this expansion. As reserves have increased significantly during the last few years, it was decided during 2020 to move £250,000 to a designated fund for future generations called the Joan and Martin Burns Fund. During 2021 and 2024 the Charity received the cash from another two significant legacies and decided to invest a further sum with our investment managers as part of our general reserves.

However, Trustees do continue to look for projects that are needed now for the benefit of the people of the town. The Charity is only able to donate to our beneficiaries (the Cottage Hospital and Faversham Medical Group) and accordingly will maintain reserves to enable all suitable requests to be met. The Charity has one restricted fund, see page 15 note 12, and all restricted income is allocated to suitable expenditure as soon as it occurs. The Friends funds are held in interest bearing bank accounts and a discretionary portfolio maintained by Investment Manager Evelyn Partners

Since being re-formed in 1973, the Charity has provided equipment and services to the hospital and health centres for the benefit of Faversham residents to the value of over £1,290,000.

Financial Review

Income for the year was £24,567 (2024 £19,427) whilst total expenditure came to £22,827 (2024 £15,944) which resulted in a surplus for the year of £1,740 (2024 £3,483). In addition, the charity had a realised and unrealised capital gain of £36,459 (2024 £26,694 on its investments. Full details of the income and expenditure can be found on page 8

Plans for the Future

We will continue to support the Faversham Medical Group with their plans for 2026 and as they intend to provide enhanced and additional services for the town the Trustees confidently expect to receive further requests for financial assistance from them during the years ahead. Similarly, the Trustees expect regular requests for assistance from our hospital, both to support the vital rehabilitation and recuperation work they do to keep people out of acute hospital, and to help them to provide a good quality of life for the increasing number of their patients with dementia.

We must continue with our fund-raising activities, which also help us to ensure that the successful work of the charity is highlighted throughout the town. We recognise that the charity has thus far benefited from some significant legacies in addition to our more general fundraising. It is vital that we increasingly use social media, in addition to more traditional avenues, to raise our profile so that we continue to attract new funding for the benefit of all the health services in the town including the busy Urgent Treatment Centre.

We will continue to work with partners to help make sure that Faversham residents receive the very best health care possible.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees' responsibilities in financial statements

The Charity Trustees are responsible for preparing a Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  prepare the financial statements on the going concern basis unless it is inappropriate to presume

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Friend's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Thank you to all our members whose continuous support is so important to me and my Board of Trustees.

Signed on behalf of the Trustees on 15th October 2026

……

Mrs A Reynolds BEM
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF THE FAVERSHAM COTTAGE HOSPITAL AND COMMUNITY MEDICAL CENTRES

I report to the Trustees on my examination of the financial statements of the Friends of the Faversham Cottage Hospital and Community Medical Centres CIO (the CIO) for the year ended 31st December 2025

Responsibilities and basis of report

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

a) examine the accounts under section 145 of the 2011 Act;

b) follow the procedures laid down in the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

c) state whether particular matters have come to my attention.

Basis of independent examiner's statements

My examination was carried out in accordance with applicable Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

a) to keep accounting records in accordance with Charities (Accounts and Reports) Regulations 2008

b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nigel Kay F.C.C.A. C.T.A. A.C.I.B
6 Brogdale Place
Faversham, Kent, ME13 0AF

Date 16th October 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2025 Total Funds £	2024 Total £
Income:						
Voluntary income:						
Legacies		5,000	-	-	5,000	(546)
Donations in memoriam		740	-	-	740	745
Sundry donations		1,952	-		1,952	1,493
Subscriptions		415	-	-	415	415
Gift Aid tax claim		556	-	-	556	810
Activities for generating funds:						
Fundraising events	3	1,653	-	-	1,653	3,998
Collecting boxes		1,131	-	-	1,131	1,228
Sale of goods		63	-	-	63	54
Investment income:						
Interest receivable from banks	2	1,613	-	-	1,613	1,691
Dividend and Interest income	2	3,433	8,011	-	11,444	9,539
Total incoming resources		16,556	8,011	-	24,567	19,427
Expenditure						
Costs of raising funds:						
Fundraising activities	3	247	-	-	247	559
Cost of goods		40	-	-	40	241
Expenditure on charitable activities						
Equipment & resources donated	10	15,465	-	-	15,465	7,873
Newspapers		1,203	-	-	1,203	1,917
Christmas presents and staff welfare		343	-	-	343	300
Support costs	4	2,627	2,902	-	5,529	5,054
Total expenditure		19,925	2,902	-	22,827	15,944
Surplus/ (Expenditure) for year		(3,369)	5,109	-	1,740	3,483
Realised and unrealised gains on investment assets	7	10,938	25,521	-	36,459	26,694
Net Income for year		7,569	30,630	-	38,199	30,177
Balances brought forward	12	311,139	292,629	215	603,983	573,806
Total funds carried forward		318,708	323,259	215	642,182	603,983

THE FRIENDS OF FAVERSHAM COTTAGE HOSPITAL
AND COMMUNITY MEDICAL CENTRES CIO

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes		2025 £		2024 £
Tangible assets					
Fixed assets			449		599
Investments					
Investment portfolio	7	507,986		464,991	
Faversham Oyster Fishery Ltd	7	358		50	
Interest bearing accounts	7	134,270	642,614	125,495	590,536
Total Fixed Assets			643,063		591,135
Current assets					
Stock of goods for resale		158		198	
Debtors	8	1,471		20,891	
Current accounts		9,795		6,623	
Cash in Hand		268		254	
Total Current Assets		11,692		27,966	
Liabilities					
Creditors falling due within one year	9a	1,253		1,680	
Provision for amounts pledged	9b	11,320		13,438	
		12,573		15,118	
Net current assets			(881)		12,848
Net Assets			642,182		603,983
The funds of the charity					
Unrestricted funds	11		318,708		311,139
Designated funds	11		323,259		292,629
Restricted funds	11		215		215
Total Charity Funds			642,182		603,983

The notes at pages 10 to 16 form part of these accounts

Signed on behalf of the Trustees on15th October 2026 by

…… ……

Mrs A Reynolds, BEM - Chair M J Moore, FCA - Treasurer

Charity Registration number 1185067

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1 **Accounting policies**

The Principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial are as follows:

a) ***Basis of preparation***

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Ireland (FRS 102) the Charities Act 2011 and Generally Accepted Practice as it applies from 1st January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

The financial statements are prepared on a going concern basis. There are no material uncertainties related to events or conditions which would cast doubt on the Charity's ability to continue as a going concern

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) ***Incoming resources***

Income recognition policies

Items of income are recognised and included in the accounts when all the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably

Incoming resources with related expenditure

When incoming resources have related expenditure the incoming resources and related expenditure are reported in the SOFA.

Donations

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Legacy Income

Legacy income is recognised at the earlier of the charity being notified when estate accounts are settled and there is notification of a distribution, or when the legacy is received. On occasion legacies will be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Volunteer help

The value of voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Investment income

This is included in the accounts when receivable.

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

c) Resources expended

All resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. Resources expended include attributable VAT which cannot be recovered.

Expenditure is recognised as soon as they is a legal or constructive obligation committing the Charity to pay out resources, this is considered to be when the "bid" requesting the funding for a purchase of equipment or a service has been formally approved by the charity.

Support costs are those costs which have not been directly allocated to an activity of the charity but nevertheless support those activities. These costs have been allocated between Charitable activities and Governance costs. The basis on which support costs have been allocated are set out in note 4

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment and notice boards	20% straight line

e) Investments

Investments consist of an unlisted investment, long term bank balances, and an investment portfolio managed by Evelyn Partners valued at market value as at 31st December 2025

f) Stock

This is valued at the lower of cost or market value.

g) Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

h) Currency

The presentation currency of the financial statements is the Pound Sterling (£).

2 **Investment income**	**Unrestricted**	**Designated Funds**	**Restricted Funds**	**Total 2025**	**Total 2024**
	£	**£**	**£**	**£**	**£**
Interest receivable	1,613	-	-	1,613	1,691
Dividends	3,433	8,011	-	11,444	9,539
	5,046	8,011	-	13,057	11,230

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

3 **Fundraising Activities**

	Income	Expenditure	Total 2025	Total 2024
	£	£	£	£
Elephant Public House - raffles	346	42	304	400
Park Fish Bar fundraising event	-	-	-	1,960
Summer Raffle/Easter tombola	155	56	99	113
Sale of donated cards	-	-	-	58
Winter Raffle 2025	302	149	153	608
Faversham Town Lottery	364	-	364	300
Mission Brass	454	-	454	-
Open Faversham	32	-	32	-
	1,653	247	1,406	3,439

4 **Support costs**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Charitable Activities					
National Association subscription	669	-	-	669	725
Postage	-	-	-	-	44
Stationery and printing	-	-	-	-	57
Sundry	70	-	-	70	123
Website (costs)	115	-	-	115	306
Advertising and leaflets	320	-	-	320	-
Bank charges	60	-	-	60	60
Depreciation	150	-	-	150	152
Investment management fee	1,243	2,902	-	4,145	3,587
	2,627	2,902	-	5,529	5,054

5 **Trustee's Remuneration and Benefits**

There was no Trustees Remuneration for the year (2024 £Nil). Two (2024 Two) Trustees were reimbursed out of pocket expenses totalling £290 (2024 £203) during the year. The expenses comprise stationary, fundraising event costs, and sundry expenses.

6 **Fixed Assets**

	Other Assets	Notice boards	Total 2025	Total 2024
	£	£	£	£
Cost or Valuation				
At 1st January 2025	5	744	749	7
Additions in year	-	-	-	744
Disposals in year	-	-	-	(2)
At 31st December 2025	5	744	749	749
Depreciation				
At 1st January 2025	1	149	150	-
Charge for the year	1	149	150	150
At 31st December 2025	2	298	149	150
Net Book Value				
At 31st December 2024	4	595	599	7
At 31st December 2025	3	446	449	599

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

7 **Fixed asset investments**	**2025**	**2024**
a) *Investment portfolio under discretionary fund management.*	**£**	**£**
Market value 1st January 2025	458,125	372,303
Acquisitions at Cost	214,282	332,453
Disposal Proceeds	(209,632)	(273,325)
Realised gain(loss)	14,058	13,784
Unrealised gain (loss)	22,401	12,910
Market value at 31st December 2025	499,234	458,125
Historical cost at 31st December 2025	456,264	437,555
Investments are represented by:		
Fixed Interest Bonds	133,339	112,993
Equities, Ulti- Asset and Alternative Investment Funds	365,895	345,132
	499,234	458,125
In addition there is cash held pending re- investment	8,752	6,866
Total value of Portfolio	507,986	464,991

Fixed asset investments(continued)

b) *Directly held investments*

The Charity also owns 66 2024 50) Ordinary Shares in Faversham Oyster Fishery Company Ltd a Private Company registered number 10898842 (Formerly ZC000035) at Cost	358	50

c) *Funds placed on long term interest bearing accounts*

Scottish Widows Bank	-	41,329
Metro Bank	61,609	57,152
Charities Aid Foundation Bank	72,661	27,014
	134,270	125,495

8 **Debtors and prepayments**	**2025**	**2024**
	£	**£**
Legacies	-	19,454
Gift Aid refund	482	1,437
Accrued Income	716	-
Payments in advance	273	-
	1,471	20,891

9a **Creditors and Accruals: falling due within one year**	**2025**	**2024**
	£	**£**
Subscriptions in advance for 2026	40	5
Sundry Creditor	125	725
Accrual Investment management fee	1,088	950
	1,253	1,680
9b Provision for amount pledged	11,320	13,438
	12,573	15,118

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

10 **Equipment donation and provision for amounts pledged**

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total £
Equipment donations in year				
Rad-G Pulse Oximeter	1,188	-	-	1,188
Chair for leg ulcer clinic	1,938	-	-	1,938
3 surgical trolleys	1,184	-	-	1,184
2 wall mounted examination lights for nursing team	2,222	-	-	2,222
Various equipment at Newton place	1,876	-	-	1,876
Cobas b 101 instrument that tests blood	3,291	-	-	3,291
Swale safe	240	-	-	240
Hearing Loop	150	-	-	150
Crash Trolley	1,535	-	-	1,535
3 Evac pads	1,320	-	-	1,320
Cottage Hospital Water cooler	521	-	-	521
	15,465	-	-	15,465

11 **Analysis of net assets between funds (Current year)**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Fixed assets	449	-	-	449
Investments	320,105	322,509	-	642,614
Current asset	10,727	750	215	11,692
Current liabilities	(12,573)	-	-	(12,573)
	318,708	323,259	215	642,182

Analysis of net assets between funds (prior year)

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Fixed assets	599	-	-	599
Investments	298,657	291,879	-	590,536
Current asset	27,001	750	215	27,966
Current liabilities	(15,118)	-	-	(15,118)
	311,139	292,629	215	603,983

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

12 **Funds (current year)**

Restricted	Balance at 01/01/2025 £	Incoming resources £	Expenses £	Investment Gains(Losses £	Transfers £	Balance at 31/12/25 £
Patients Clothing	215	-	-	-	-	215
Designated	215	-	-	-	-	215
Joan and Martin Burns Fund	291,879	8,011	(2,902)	25,521	-	322,509
Hospital Chaplaincy	750	-	-	-	-	750
Unrestricted funds	292,629	8,011	(2,902)	25,521	-	323,259
	311,139	16,556	(19,925)	10,938	-	318,708
Total Funds	603,983	24,567	(22,827)	36,459	-	642,182

12 **Funds (prior year)**

Restricted	Balance at 01/01/2024 £	Incoming resources £	Expenses £	Investment Gains(Losses £	Transfers £	Balance at 31/12/24 £
Patients Clothing	215	-	-	-	-	215
Designated	215	-	-	-	-	215
Joan and Martin Burns Fund	269,041	6,663	(2,511)	18,686	-	291,879
Hospital Chaplaincy	750	-	-	-	-	750
Unrestricted funds	269,791	6,663	(2,511)	18,686	-	292,629
	303,800	12,764	(13,433)	8,008	-	311,139
Total Funds	573,806	19,427	(15,944)	26,694	-	603,983

Restricted Funds

Patients Clothing — This represents monies donated for patient's clothing.

Designated Funds

Joan and Martin Burns Fund — This Designated Fund was created by the Trustees and represents the amounts received from the Estate of the late Joan Burns. The Trustees intend to accumulate net income and investment returns
The Trustees intention is that the fund be used for future capital projects and that the fund will not be depleted by restricting annual expenditure from the fund to £100,000. In the past five years the Trustees have approved grants on three major capital expenditure projects from general reserves without the need to withdrew funds from this reserve. The Trustees will though continue to carefully monitor the situation .

Restricted and Designated Funds
Designated Funds (continued)

Hospital Chaplaincy	This Designated Fund created in memory of the late Dennis Brown to provide for the cost of training for the Chaplains at the Faversham Cottage

13 **Post Balance Sheet events**

The Trustees are of the opinion there is no post balance sheet events to report on in respect of both the year ended the 31st December 2025 and 2024.

14 **Charity Status**

Friends of the Faversham Cottage Hospital and Community Medical Centres is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number, principal address and nature of operations can be found in the Legal and Administrative information and Trustees Report.

15 **Taxation**

The Charity is exempt from tax on its charitable activities.

16 **Related Party Transactions**

Two of the Trustees appointed at the AGM on the 18th July 2025 are related parties namely Dr G Gupta is a partner in Faversham Medical Group and since his appointment grants in respect of equipment have been approved amounting to £1,685, Dr Gupta did not take part in the approval process. Mrs J Harris is an employee of the NHS and works at Faversham Cottage Hospital. No grants have been approved to the Hospital since her appointment. No related party transactions were identified in 2024.

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

17 **Comparative Statements of Financial Activities year ended 31st December 2024**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Total £
Income:					
Voluntary income:					
Legacies	(546)	-	-	(546)	96,000
Donations in memoriam	745	-	-	745	622
Sundry donations	1,493	-		1,493	1,486
Subscriptions	415	-	-	415	485
Gift Aid tax claim	810	-	-	810	583
Activities for generating funds:					
Fundraising events	3,998	-	-	3,998	2,515
Collecting boxes	1,228	-	-	1,228	1,542
Sale of goods	54	-	-	54	66
Compensation from Barclays plc				-	150
Investment income:		-	-		
Interest receivable	1,691	-	-	1,691	1,415
Dividend income	2,876	6,663	-	9,539	7,790
Total incoming resources	12,764	6,663	-	19,427	112,654
Expenditure					
Costs of raising funds:					
Fundraising activities	559	-	-	559	463
Cost of goods	241	-	-	241	39
Expenditure on charitable activities					
Equipment & resources donated	7,873	-	-	7,873	33,192
Newspapers	1,917	-	-	1,917	1,704
Christmas presents	300	-	-	300	200
Support costs	2,543	2,511	-	5,054	3,697
Total expenditure	13,433	2,511	-	15,944	39,295
Net Income (Expenditure)	(669)	4,152	-	3,483	73,359
Realised and unrealised gains on investment assets	8,008	18,686	-	26,694	8,102
Net Income for year	7,339	22,838	-	30,177	81,461
Transfer between funds	-	-	-	-	-
Net movement in funds	7,339	22,838	-	30,177	81,461
Balances brought forward	303,800	269,791	215	573,806	492,345
Total funds carried forward	311,139	292,629	215	603,983	573,806