CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2025 Period start date To 31/12/2025 Period end date

Charity name:The Appian Way Charitable Foundation

Charity registration number: 1184992

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	**The Foundation is seeking to contribute to the health and equal education of the children and local residents in the communities and principal regions Appian invests into with the aim of unlocking the wider benefits and with contributing to lifting people out of poverty, improving long-term environmental stability and health and empowering women and girls.**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**The Foundation assists Appian's portfolio companies in allocating capital into the most impactful social and environmental programmes, e.g.:** **• Basic education support to Stepping Stones Pre-primary School and Rosh Pinah Academy, including the salary of a Computer Science teacher seconded to Tsau//khaeb Secondary School** **• Phase 2 of the STEM initiative in Rosh Pinah, strengthening internet connectivity and providing laptops to local public schools** **• Youth driving licence programme to improve employment opportunities for unemployed youth in Rosh Pinah** **• SME development and income generating activities through the Obib Training Centre** **• Cocoa Project in partnership with the CETEPMRC agricultural school in Ipiaú, encouraging cocoa cultivation, family farming and income generation** **• InovaNICKEL hackathon for high school students in Itagibá and Ipiaú, developing games to raise awareness of social, environmental and educational challenges** **• Promart programme providing music lessons, school support and psychosocial care to low-income**

		families in Ipiaú **• School of Dreams, engaging elementary school children in Tapirama in the transformation of their own school environment** **• Sports School offering soccer training, life skills guidance and academic monitoring to children and teenagers in Tapirama** **• Social Projects Public Notice supporting local civil society organisations with projects in sport, culture, entrepreneurship, environmental preservation and diversity** **• Banana Project supporting women's entrepreneurship among local farmers in Itagibá** **• Construction of a water treatment plant for the União Baiana community, which lacks access to piped drinking water** **• Container Village project in Itagimirim, creating a multifunctional space to promote social inclusion and local entrepreneurship** **• GCM Community Grants Program for community groups across the East Gippsland and Wellington Shire areas**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**The AWCF is aware of the guidance by the Charity Commission and takes it into account in decision making.**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**• Women's entrepreneurship through the Banana Project in Itagibá – products continue to be sold in Ipiaú, the project exceeded sales expectations at Exposibram and the product portfolio was expanded to include cassava and sweet potato chips, generating income in the area.** **• Water treatment plant for the União Baiana community near Graphcoa, which will provide treated water to ~800 people – the purchase agreement for the plant area has been formalised and procurement of materials is ongoing.** **• Educational partnerships around Atlantic Nickel engaged ~40 high school students from Itagibá and Ipiaú in the InovaNICKEL hackathon, with the winning game promoting inclusion and awareness of Autism Spectrum Disorder.** **• Governance programmes empower civil society organisations – the Social Projects Public Notice capacity-building session brought together 44 participants from 26 institutions, with 5 of 23 applicant projects selected for support.** **• Soccer training for students in the Tapirama community around Atlantic Nickel, whose students were overall winners of the regional AABB Cup among 30 teams.** **• Supporting the Cocoa Project at Atlantic Nickel – a chocolate production course was delivered to 15 rural producers from Ipiaú, Itagibá and Tapirama, and inputs for the new cocoa plantation are being procured.** **• Container Village project in Itagimirim, expected to benefit ~5,000 people – Graphcoa's contribution has been fully disbursed, with delivery expected in April 2026.** **• Supporting education and income generation in Rosh Pinah and surrounding areas – 39 youths enrolled in the driving licence programme, laptops handed over to Hoeksteen Primary School and Tsau//khaeb Secondary School, a smartboard sponsored for Rosh Pinah Academy, and a CV and interview workshop hosted for local youth.**

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	**• Each project has its own budget which is tracked on quarterly basis.** **• Key Performance Indicators are assigned to the programme participants which is tracked.**
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**Income of £10,766.60 in 2025 from donations by Appian Capital Advisory; no expenditure was incurred during the period.**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**The Foundation does not hold reserves as a matter of policy; funds received are held pending allocation to charitable programmes.**
Amount of reserves held	Para 1.22	**Unspent funds at the end of the period are as shown in the accounts.**
Reasons for holding zero reserves	Para 1.22	**N/A**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**None**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.** **In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Appian Way Charitable Foundation
Other name the charity uses	N/A
Registered charity number	1184992
Charity's principal address	5th Floor 45 Pall Mall London SW1Y 5JG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Scherb			
2	Silvio Tiago de Lima			
3	Nelson Luiz Costa Silva			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Silvio Tiago de Lima	
Position (eg Secretary, Chair, etc)	Trustee	
Date		