Charity registration number 1184965 (England and Wales)

ANIMAL JUSTICE PROJECT TRUST CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ANIMAL JUSTICE PROJECT TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S L Dedakis D Otieno Ms F Dawes	
Charity registration	England and Wales	1184965
Principal address	27 Old Gloucester Street London WC1N 3AX	
Independent examiner	Mark Garrett Chartered Accountant 23 Leafield Industrial Estate Leafield Way Corsham Wiltshire SN13 9RS	
Accountants	Mark Garrett Chartered Accountant 23 Leafield Industrial Estate Leafield Way Corsham Wiltshire SN13 9RS	

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ANIMAL JUSTICE PROJECT TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's consitution and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's object is to educate the public about veganism and there has been no change in these during the year.

Public benefit

In all our activities the trustees have complied with our duty to have due regard to guidance on public benefit published by the charity commission.

Activities

As a funding body, the charity’s principal activities are to fundraise and then provide grants to projects which align with the charity’s objectives.

Achievements and performance

Significant activities and achievements against objectives

The charity is proud to have provided over £125k of financial support covering specific costs of multiple Animal Justice Project campaigns which the trustees considered aligned with the charity's objectives and did not endanger the charity, including:

Project Pig
National Weekend for Pigs
Udderly kind - an educational campaign on the dairy industry.
Arla-rming Reality of Dairy
Expired (a campaign focussing on cows and calves within both intensive and organic systems)
The Café Campaign (an initiative to encourage cafes to switch to plant milks).
Duck Farming Report & Rescue

We are delighted that the charity has been able to significantly increase its grant awarding this year.

Financial review

The charity's financial position is that it is in surplus with no significant commitments.

Reserves policy

We have no reserves as we have no significant outgoings or liabilities at this time. Funds held at the year end are available for the next campaign that aligns with the charity's objectives.

We have no deficits at this time.

We also have no major financial risks at this time.

Major risks
The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's only activity is to make grants, which it does from donations received. Its sole overhead is its accounting software subscription which is not a significant cost. The trustees do not believe that there are any significant risks.

Structure, governance and management
The charity is a charitable incorporated organisation and its constitution can be found at https://drive.google.com/file/d/1_-alkWNpjZ5BlMkUD8wR-pkpVyBJ4iuY/view?usp=sharing

The trustees who served during the year and up to the date of signature of the financial statements were:
Ms S L Dedakis
D Otieno
Ms F Dawes

Recruitment and appointment of trustees
The trustees are recruited from persons with a known alignment with the charity's objectives.

Organisational structure
The charity is controlled by its trustees. It has no employees.

Supplier payment policy
The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

D Otieno
Trustee

22 October 2026

ANIMAL JUSTICE PROJECT TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANIMAL JUSTICE PROJECT TRUST CIO

I report to the trustees on my examination of the financial statements of Animal Justice Project Trust CIO (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Garrett Chartered Accountant
23 Leafield Industrial Estate
Leafield Way
Corsham
Wiltshire
SN13 9RS
22 October 2026

ANIMAL JUSTICE PROJECT TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	178,684	68,560
Total income		178,684	68,560
Expenditure on:			
Charitable activities	**4**	126,060	61,969
Total expenditure		126,060	61,969
Net income and movement in funds		52,624	6,591
Reconciliation of funds:			
Fund balances at 1 January 2025		15,522	8,931
Fund balances at 31 December 2025		68,146	15,522

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANIMAL JUSTICE PROJECT TRUST CIO

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	**11**	214		214	
Cash at bank and in hand		69,034		16,410	
		69,248		16,624	
Creditors: amounts falling due within one year	**12**	(1,102)		(1,102)	
Net current assets			68,146		15,522
The funds of the charity					
Unrestricted funds	**13**		68,146		15,522
			68,146		15,522

The financial statements were approved by the trustees on 22 October 2026

Ms S L Dedakis
Trustee

1 Accounting policies

Charity information

Animal Justice Project Trust CIO is a Charitable Incorporated Organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	178,684	68,560

4 Expenditure on charitable activities

	Grant making 2025 £	Grant making 2024 £
Direct costs		
Grant funding of activities (see note 5)	125,720	61,508
Share of support and governance costs (see note 6)		
Support	340	461
	126,060	61,969
Analysis by fund		
Unrestricted funds	126,060	61,969

5 Grants payable

	Grant making 2025 £	Grant making 2024 £
Grants to institutions (7 grants):		
Grants to Animal Justice Project Limited	125,720	61,508

-

6 Support costs allocated to activities

	2025	2024
	£	£
IT and software costs	230	364
Insurance	110	97
	340	461
Analysed between:		
Grant making	340	461

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	214	214

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	1,102	1,102

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	15,522	178,684	(126,060)	68,146

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	8,931	68,560	(61,969)	15,522

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).