REGISTERED CHARITY NUMBER: 1184879

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2026

for

Poverty Truth Network

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Poverty Truth Network

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for the Year Ended 31 March 2026

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Poverty Truth Network

Reference and Administrative Details
for the Year Ended 31 March 2026

TRUSTEES	C Brown (Chair) J Young (Vice Chair and Treasurer, from 18.7.26) P Atkinson (Treasurer, resigned 18.7.26) L Hemsworth (Vice Chair and Secretary, resigned 6.11.25) H Douglas (resigned 6.11.25) K Teklemariam M Burkett St. Laurent B Dean M J C McKervey (appointed 3.12.25) C Birch (appointed 3.12.25)
PRINCIPAL ADDRESS	10 Carter Terrace Leeds LS15 7AH
REGISTERED CHARITY NUMBER	1184879
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	Triodos Bank Deanery Road Bristol BS1 5AS

Report of the Trustees
for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Poverty Truth Network (PTN) is a registered charity in England and Wales (1184879), established in 2019.

Its objects are: 'for the public benefit, the prevention and relief of poverty and financial hardship, by but not limited to, understanding the factors that contribute to poverty and the most appropriate ways to mitigate these, educating the public regarding these factors and developing and promoting programs that enable others, especially those with a Lived Experience of Poverty, to take action to mitigate these factors.' (June 2019)

The PTN grew out of the desire of members of different Poverty Truth Commissions (PTCs) to be more effectively networked and to collaborate for change at a national as well as locally and regionally.

The Poverty Truth Network operates primarily in England and Wales but also has close working relations with the Poverty Truth Community in Scotland. As part of its overall review of its constitution, the charity plans to register in Scotland during 2026-27.

As well as the nurturing and support of Poverty Truth Commissions in their local contexts, the PTN also brings facilitators and commissioners together to learn from one another, and to work together to address the symptoms and causes of poverty.

Our dream is of a UK without poverty. Our contribution to delivering that dream is to grow an increasing network of Poverty Truth Commissioners, bringing together commissioners struggling against poverty and commissioners in positions of power to make change together.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This year (2025-26) has been a significant one in the life of the Poverty Truth Network. Our funding from The National Lottery Community Fund (£2.7 million over 5 years) began in July 2025, enabling a step change in our activity as well as securing the sustainability of the Network's core work in the medium term.

This funding, alongside the support of Friends Provident Foundation, has meant that the staffing level in the charity has doubled over the past year and we have been able to establish several new core roles in communications, parliamentary engagement, partnerships and operations.

These new roles, alongside increased capacity for existing ones, have enabled us to begin to deliver our strategy - Beyond 'them' and 'us' to 'a Bigger Us'. The strategy lays out seven core tasks that we are committed to delivering against. The rest of this report outlines our activity against these tasks.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities (continued)

1: To build a network of Truth Commissioners across the UK.

When those who have been involved in Poverty Truth Commissions get together, whether online or in-person, something magic happens. People find better, more joined-up ways of working. Poverty Truth Commissioners begin to influence beyond their immediate environment.

In 2025-26 we continued to build ways to connect commissioners better including: almost doubling the number of people receiving our monthly newsletter to over 650; hosting our annual Commissioners' Gathering (Stubborn Hope) attended by 92 participants; and bringing together commissioners through our national work on economics, housing, debt recovery, neurodiversity, welfare reform and the cost of living. Through these various channels, we are already building a growing network of Poverty Truth Commissioners.

Perhaps the most significant long-term decision we took as a charity in 2025-26 was the decision (finalised in June 2026) to transform the Poverty Truth Network into a large membership organisation where every Poverty Truth Commissioner becomes a Charity Member. These proposed changes will be voted on at our AGM (November 2026). Plans have also been agreed to establish a Commissioners' Development Group in 2026-27 which will inform this growth.

2: To build the influence of poverty truth 'practices' nationally.

We strive in our national work to embody the values and practices which have been developed locally. This includes making specific pieces of work time limited.

In 2025-26, two of our national theme groups (Amplify Groups) concluded their work: on housing and on effective debt recovery. The ongoing impact of this work, however, continues.

As a result of our work identifying some of the key elements of what makes a house a home, the Network has been asked to join the Resident Stakeholder Forum hosted by the Ministry of Housing, Communities and Local Government in the UK Government. Our Brown Envelope Code, developed by our Amplify Group looking at how to reduce the challenges of individuals' debt to public bodies, has been shared as an example of best practice by HM Treasury as well as continuing to inform local delivery.

We continued to work on three key areas identified by commissioners: support for neurodiversity; social security and disability (including making a submission to the Timms Review using Legislative Theatre); and the cost of living.

Our three-year partnership with the Carnegie UK Trust, focused on a wellbeing economy, concluded in March 2026. Our work, however, on re-imagining an economy that works better for people and planet has deepened because of funding from Friends Provident Foundation. Over the course of the year, we hosted residentials in Manchester, Glasgow and Swansea focused on addressing the democratic deficit and on building a new social contract.

As a result of an invitation to be keynote speakers at the 2025 Citizens Advice National Conference (Common Ground), we have embarked on a new partnership looking to support Citizens Advice to engage more effectively with their clients.

During the year, we continued to engage with parliamentarians, including an event hosted in House of Lords in November 2025 involving 14 commissioners from 6 PTCs, and a congratulatory playlist sent to newly elected members of the Scottish Parliament and Welsh Senedd (May 2026).

3: To establish regional poverty truth hubs across the UK.

As we reported last year (2024-25), we believe that the development of a regional framework will be pivotal to the effective delivery of our strategy. It will help to nurture new Poverty Truth Commissions, build relationships between commissioners and respond effectively to the changing democratic landscape.

The development of this work, under the guidance of our Partnerships Manager (appointed October 2025), has been an important focus of our work over the last six months. We are increasingly clear that there is no single model for the shape of this regional work. Some regions will develop around a shared interest; others because of the energy of an organisation which has previously hosted a Poverty Truth Commission; and others because of the desire of regional bodies (particularly Combined Authorities or NHS Trusts) to work differently in a rapidly changing democratic environment.

As well as piloting a variety of approaches during the year, we have set aside some funds to encourage experimentation and growth in 2026-27.

ACHIEVEMENTS AND PERFORMANCE

4: To resource local areas to develop, deliver and embed poverty truth 'practices'.

Throughout the year we have continued to support the development of new Poverty Truth Commissions (in Warrington, Islington, Elmbridge, South Tyneside and Durham North), support existing ones (in Bournemouth, Christchurch & Poole [second commission], Hull [second commission], Malvern Hills, Morecambe Bay [third commission], and Durham South) and celebrated the conclusion of active PTCs in Lincoln, Sheffield, Leeds [fourth commission], Ilfracombe, and Hartlepool. This brings the number of places to where there have been Commissions (or there are active plans to develop one) to 45 and the number of Commissions to 52.

In May 2025, we hosted our annual Facilitators' Gathering attended by 26 facilitators from 15 Commissions. This event continues to be seminal in helping facilitators to learn and collaborate as do our regular online learning sessions and the regular interaction between our team of mentors and facilitators.

As an increasing number of locations look to embed the values and practices of running a Poverty Truth Commission into wider policy and practice, we have worked extensively over this year on embedding processes once a commission has formally ended. We increasingly understand this as a vital phase of our ongoing work. It is about ensuring that there is an ongoing change of culture and practice as part of the legacy of hosting a Poverty Truth Commission.

As the number of PTCs continues to grow, the need to systematism our ways of working has become more important and during the year we have finalised a series of resources which are designed to guide locations through the different stages of hosting a Commission.

We have also worked on the development of a Partnership Agreement, which will become operational during 2026-27. It will lay out, in a relational way, the ways in which Poverty Truth Commissions and the Network should best interact with each other.

5: To learn as we develop and to share transparently the differences and challenges being discovered.

Our increased capacity has meant that we have been able to do more: to monitor, evaluate and learn within the Charity; to encourage this learning within local commissions; and to learn from the many examples of excellent evaluation practice already happening within many local Poverty Truth Commissions.

During 2025-26, we finalised a suite of resources designed to help PTCs to gather the ripples of change which result from their work. Gathering this information will not only help them but will also enable the Network to share more effectively the changes which are happening. We will also deploy these tools to evaluate our national activity, enabling us to build up a more comprehensive map of change.

In 2025-26 we had the capacity, for the first time, to undertake the evaluation of a piece of our own work, reviewing the practice of our Amplify Groups. Learning from this, especially at a time of organisational growth, has been immensely valuable, and is already shaping the way that we are doing this work differently. We are, for example, more focused on growing the engagement of civic commissioners across our work, and on the connecting up of the different strands of our national activity.

During the year, we continued to contribute to several published books and articles, including How to Tackle Poverty with Co-Produced Activism (Policy Press, 2026) and Poverty in the UK (Routledge, 2026). The latter was edited by three commissioners from Bournemouth, Christchurch & Poole PTC and includes the experience of many Poverty Truth Commissioners from across the UK.

There continues to be a significant level of academic interest in our work, with several students undertaking doctoral research into the work of the Network, or a specific local commission.

We also began to put in place plans to monitor our work against the milestones laid out in our strategy, integrating these into our planned CRM, to ensure accurate learning and reporting. During 2026-27, we will also be recruiting an external evaluation partner.

6: To contribute to a changed narrative about poverty in the UK, focused on the resilience and positive contributions of people struggling against poverty.

This is the area in which we have seen the greatest development of our thinking during the year.

ACHIEVEMENTS AND PERFORMANCE

Whilst we remain resolutely committed to foregrounding the wisdom of people struggling against poverty in our work, we are increasingly clear that the core message we want to articulate as the Poverty Truth Network focuses on the critical importance of collaboration - the bringing together of community and civic and business commissioners to make change together.

Making Change Together will be the theme of next year's Commissioners' Gathering (October 2026) and the principles underlying it will be seminal to our future work. At a time of deepening poverty and increasing polarisation, we are determined to demonstrate that poverty can be effectively tackled by bringing people together.

The appointment of a Communications Officer (September 2025) has enabled us to significantly grow the circulation of our now monthly newsletter, as well as increasing our social media presence, particularly on LinkedIn, Instagram and Facebook. In line with many other charities, we are increasingly moving away from X (formerly twitter) as a communications tool.

The production of brand guidelines is enabling us to have increasingly clear and consistent communication across our work, something that is increasingly important as our activity and profile grows.

7: To ensure that we have the organisational structures and resources to deliver effectively, efficiently and safely.

We recognise the privileged position we are in as a charity to have relatively secure core funding over the next four years, and we are determined to make the best possible use of this.

We are grateful for the ongoing support of The National Lottery Community Fund and Friends Provident Foundation, and excited about the new partnership we have established with Citizens Advice.

We would wish to record our deep appreciation to the Carnegie UK Trust for their support over the last three years. This has been an immensely valuable partnership, and we are grateful for the ongoing collaboration with the Trust as they continue to make the case for a wellbeing economy.

We are committed to growing and diversifying our funding base over the coming years, whilst keeping it strongly aligned to our values and strategy.

Future financial priorities will include securing funding for areas of expansion identified during the current year, supporting the development of regional work, and ensuring that wider support is in place to support the growing number of locations interested in establishing a Poverty Truth Commission. This is not about growing the size of the charity, but about ensuring that the wider network of change which it is enabling is properly resourced.

With our Operations Manager starting in October 2025, we have undertaken three major systems change projects: moving to a new finance system enabling us to have increased oversight of our finances as the organisation expands; introducing an HR system supporting our growing staff team effectively; and the procurement of a CRM (in place by October 2026) which will ensure that our relationally-based ways of working can continue and develop as we grow whilst ensuring that information is stored safely, effectively and efficiently.

We continue to implement the findings of our Diversity Action Plan reported on in last year's Annual Report. We are committed to growing an organisation which reflects in its membership the diversity of people struggling against poverty and those striving to overcome it. Our plans to change the parameters of Charity Membership within the charity at our forthcoming AGM (November 2026) will help to ensure greater diversity as well as creating a greater pool of membership from which the trustee body can be drawn.

Report of the Trustees
for the Year Ended 31 March 2026

FINANCIAL REVIEW

Financial position

The income of the charity for the year was £462,233 (2025: £254,175) and the expenditure was £348,801 (2025: £308,222), generating a surplus of £113,432 for the year (2025: Deficit of £54,057), of which £98,340 arose from restricted funds (2025: £5,178). The surplus is mainly due to a large underspend in The National Lottery Community Fund.

During the year the primary funders of the Poverty Truth Network remained The National Lottery Community Fund, granting £388,110 of income (2025: £190,563), Friends Provident Foundation granting £37,500 (2025: £25,000) and the Carnegie UK Trust granting £21,980 (2025: £21,980). Last year the Joseph Rowntree Foundation granted £10,000. We would want to place on record our appreciation for this ongoing support.

We would also wish to place on record our appreciation to our funders for their commitment to work together to streamline our reporting processes, and to working alongside us to achieve our aims. They are partners, as opposed to simply funders, in this important work.

At 31 March 2026, the total reserves of the charity were £320,416 (2025: £206,984) with £173,370 of these being unrestricted general reserves (2025: £159,141), £1,462 being unrestricted Carnegie United Kingdom Trust reserves, £1,952 representing the net book value of fixed assets (2025: Nil) (2025: £250 held in a designated Seedbed Fund) and £143,632 being restricted funds (2025: £47,953).

Reserves policy

The intention of the trustees is to build up unrestricted reserves equivalent to six months of running costs as the charity continues to grow. Based on the expenditure for the year ended 31 March 2026 this equates to £174,401.

At 31 March 2026, the unrestricted free reserves of the charity were £174,832 (2025: £159,141). The trustees are therefore satisfied that the reserves policy is being met, however are working to increase unrestricted reserves to allow for the continued growth of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation, established as a charity on 13 August 2019 and is registered with the Charity Commission for England and Wales, charity number 1184879. It is governed by its constitution.

Organisational structure

During this period of significant change of the membership structure of the charity, trustees resolved to maintain Charity Membership for all existing members, extending membership by a year when necessary, and to operate with a slightly smaller number of trustees.

Over the last year our Board of Trustees has comprised of 7 members. They have all been members of a Poverty Truth Commission and bring their experiences either of the ongoing struggle against poverty or their roles as civic leaders to their leadership of the charity. As the charity moves to a larger membership model, there will be increased potential to draw on a broader range of skills and experiences.

Our trustees met 5 times during the year in a combination of online and in person formats. As well as receiving operational reports from staff, they are responsible for the Network's policy, direction, and financial oversight. The Network's policies are reviewed and approved by trustees on an agreed schedule. A risk register is updated regularly with any changes brought to the attention of trustees.

On a day-to-day basis, the charity is managed by its Co-directors who, along with the Operations and Partnership Managers form the Core Leadership Team.

Key management remuneration

In the opinion of the trustees there are two members of key management personnel, the co-directors. The total cost of these posts in the 2025-26 year was £79,008 (2025: £62,710). This increase is the result of increased hours.

Approved by order of the board of trustees on .._08/10/2026_..... and signed on its behalf by:



.....49690000-521E-6AC9-7173-08DF35048A41.....

C Brown - Trustee

Independent Examiner's Report to the Trustees of
Poverty Truth Network

Independent examiner's report to the trustees of Poverty Truth Network
I report to the charity trustees on my examination of the accounts of Poverty Truth Network (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

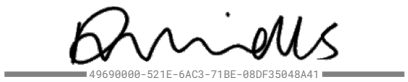
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
Fellow of The Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 29/10/2026

Poverty Truth Network

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,980	425,610	447,590	247,543
Other trading activities	3	1,292	-	1,292	250
Investment income	4	1,700	-	1,700	1,382
Other income	5	11,651	-	11,651	5,000
Total		36,623	425,610	462,233	254,175
EXPENDITURE ON					
Charitable activities	6				
Poverty Truth Commissions		21,531	327,270	348,801	308,222
NET INCOME/(EXPENDITURE)		15,092	98,340	113,432	(54,047)
Transfers between funds	17	2,301	(2,301)	-	-
Net movement in funds		17,393	96,039	113,432	(54,047)
RECONCILIATION OF FUNDS					
Total funds brought forward		159,391	47,593	206,984	261,031
TOTAL FUNDS CARRIED FORWARD		176,784	143,632	320,416	206,984

CONTINUING OPERATIONS
This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in note 12.

Poverty Truth Network

Balance Sheet
31 March 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible assets	13	1,952	-
CURRENT ASSETS			
Debtors	14	29,820	22,593
Cash at bank		445,535	203,071
		475,355	225,664
CREDITORS			
Amounts falling due within one year	15	(156,891)	(18,680)
NET CURRENT ASSETS		318,464	206,984
TOTAL ASSETS LESS CURRENT LIABILITIES		320,416	206,984
NET ASSETS		320,416	206,984
FUNDS	17		
Unrestricted funds:			
General fund		173,370	159,141
Designated - Seedbed		-	250
Designated - Fixed Assets		1,952	-
Carnegie United Kingdom Trust		1,462	-
		176,784	159,391
Restricted funds		143,632	47,593
TOTAL FUNDS		320,416	206,984

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/2026 and were signed on its behalf by:

Joanna Young

J Young - Trustee

The notes on pages 10-18 form part of these financial statements

1. ACCOUNTING POLICIES

General information
Poverty Truth Network ("the charity") is a charitable incorporated organisation governed by its constitution dated 10 June 2019. It was registered as a charity in England (registered number 1184879) on 13 August 2019. Its registered address is 10 Carter Terrace, Leeds, LS15 7AH.

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:
- the Charities Act 2011 ("the Act");
- the Charities (Accounts and Reports) Regulations 2008;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Computer equipment - 33% on cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation
Poverty Truth Network is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Grants	447,590	247,543

Grants received, included in the above, are as follows:

	2026	2025
	£	£
Joseph Rowntree Foundation	-	10,000
The National Lottery Community Fund	388,110	190,563
Friends Provident Foundation	37,500	25,000
Carnegie United Kingdom Trust	21,980	21,980
	447,590	247,543

continued...

3. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Event income	1,292	250

4. INVESTMENT INCOME

	2026	2025
	£	£
Bank interest received	1,700	1,382

5. OTHER INCOME

	2026	2025
	£	£
Employment Allowance	10,500	5,000
Reimbursement of Expenses	1,151	-
	11,651	5,000

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Poverty Truth Commissions	338,806	250	9,745	348,801

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026	2025
	£	£
Staff costs	253,792	142,573
Accommodation	3,721	1,906
Bank charges	-	22
Consultancy fees	8,489	14,129
Facilitator gathering	11,496	4,797
Laptops and IT equipment	60	84
Network gathering	7,837	26,420
Regional events	367	-
Stationery, consumables and equipment	890	757
Subscriptions	1,693	2,060
Travel	8,574	5,845
Partnership Work (Carnegie)	10,133	10,874
Reports	-	180
Diversity work	-	4,650
Recruitment	3,159	-
Amplify Gathering	1,201	-
Commissioners Gathering	19,243	-
Parliamentary Events	2,547	-
Resources	797	-
Partnership Work (Economics For All)	4,458	-
Depreciation	349	-
	338,806	214,297

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8. GRANTS PAYABLE

	2026	2025
	£	£
Poverty Truth Commissions	250	86,000

The total grants paid to institutions during the year was as follows:

	2026	2025
	£	£
Sheffield Poverty Truth Commission	250	-
East Surrey Poverty Truth Commission	-	5,000
Morecambe Bay Poverty Truth Commission	-	7,000
Barrow Poverty Truth Commission	-	5,000
Peterborough Poverty Truth Commission	-	6,000
South Lakes Poverty Truth Commission	-	6,000
Leeds Poverty Truth Commission	-	6,000
Malvern Hills Poverty Truth Commission	-	5,000
York Poverty Truth Commission	-	6,000
Suffolk Poverty Truth Commission	-	6,000
Foyle Poverty Truth Commission	-	5,000
Lincoln Poverty Truth Commission	-	4,000
Bromsgrove Poverty Truth Commission	-	5,000
Salford Poverty Truth Commission	-	6,000
North Lincolnshire Poverty Truth Commission	-	5,000
Warrington Poverty Truth Commission	-	4,000
Halton & St Helen's Poverty Truth Commission	-	5,000
	250	86,000

9. SUPPORT COSTS

	2026	2025
	£	£
Preparation & Independent Examination of Accounts	1,680	1,680
Trustee Expenses	1,004	1,041
Trustee Meetings	2,135	1,162
Insurance	728	122
IT Support	930	611
Telephone and Internet	565	1,114
Payroll Fees	1,733	1,713
Website and films	970	482
	9,745	7,925

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10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

During the year the trustees were reimbursed travel and IT expenses totalling £1,004 (2025: £2,203). These expenses were paid in furtherance of the Charity's objectives.

Trustees' donations
There were no donations made by any of the trustees in the year ended 31 March 2026 nor in the year ended 31 March 2025.

11. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	218,130	129,300
Social security costs	24,503	7,677
Other pension costs	11,159	5,596
	253,792	142,573

The average monthly number of employees during the year was as follows:

	2026	2025
Employees	11	9

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	247,543	247,543
Other trading activities	250	-	250
Investment income	1,382	-	1,382
Other income	5,000	-	5,000
Total	6,632	247,543	254,175
EXPENDITURE ON			
Charitable activities			
Poverty Truth Commissions	20,744	287,478	308,222
NET INCOME/(EXPENDITURE)	(14,112)	(39,935)	(54,047)
RECONCILIATION OF FUNDS			
Total funds brought forward	173,503	87,528	261,031
TOTAL FUNDS CARRIED FORWARD	159,391	47,593	206,984

continued...

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	2,301
DEPRECIATION	
Charge for year	349
NET BOOK VALUE	
At 31 March 2026	1,952
At 31 March 2025	-

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade debtors	755	-
Accrued income	184	-
Prepayments	28,881	22,593
	29,820	22,593

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade creditors	11,294	-
Deferred income	141,870	-
Accrued expenses	3,727	18,680
	156,891	18,680

Deferred income comprised income received for projects which Poverty Truth Network was not entitled to until the following year.

	2026 £	2025 £
At 1 April	-	-
Deferred in year	141,870	-
Released in year	-	-
At 31 March	141,870	-

This comprised £12,500 from The Friends Provident Foundation and £129,370 from The National Lottery Community Fund.

continued...

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Fixed assets	1,952	-	1,952	-
Current assets	331,723	143,632	475,355	225,664
Current liabilities	(156,891)	-	(156,891)	(18,680)
	176,784	143,632	320,416	206,984

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Current assets	159,391	66,273	225,664	263,964
Current liabilities	-	(18,680)	(18,680)	(2,933)
	159,391	47,593	206,984	261,031

17. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	Transfers between funds £	At 31/3/26 £
Unrestricted funds				
General fund	159,141	14,229	-	173,370
Designated - Seedbed	250	(250)	-	-
Designated - Fixed Assets	-	(349)	2,301	1,952
Carnegie United Kingdom Trust	-	1,462	-	1,462
	159,391	15,092	2,301	176,784
Restricted funds				
The National Lottery Community Fund	22,593	93,506	(2,301)	113,798
Friends Provident Foundation	25,000	4,834	-	29,834
	47,593	98,340	(2,301)	143,632
TOTAL FUNDS	206,984	113,432	-	320,416

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,643	(414)	14,229
Designated - Seedbed	-	(250)	(250)
Designated - Fixed Assets	-	(349)	(349)
Carnegie United Kingdom Trust	21,980	(20,518)	1,462
	36,623	(21,531)	15,092
Restricted funds			
The National Lottery Community Fund	388,110	(294,604)	93,506
Friends Provident Foundation	37,500	(32,666)	4,834
	425,610	(327,270)	98,340
TOTAL FUNDS	462,233	(348,801)	113,432

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	53,514	740	104,887	159,141
Lankelly Chase	119,739	(14,852)	(104,887)	-
Designated - Seedbed	250	-	-	250
	173,503	(14,112)	-	159,391
Restricted funds				
The National Lottery Community Fund	87,528	(64,935)	-	22,593
Friends Provident Foundation	-	25,000	-	25,000
	87,528	(39,935)	-	47,593
TOTAL FUNDS	261,031	(54,047)	-	206,984

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,632	(5,892)	740
Lankelly Chase	-	(14,852)	(14,852)
	6,632	(20,744)	(14,112)
Restricted funds			
Joseph Rowntree Foundation	10,000	(10,000)	-
The National Lottery Community Fund	190,563	(255,498)	(64,935)
Friends Provident Foundation	25,000	-	25,000
Carnegie United Kingdom Trust	21,980	(21,980)	-
	247,543	(287,478)	(39,935)
TOTAL FUNDS	254,175	(308,222)	(54,047)

18. RELATED PARTY DISCLOSURES

Other than those disclosed in note 10, there were no related party transactions for the year ended 31 March 2026 nor for the year ended 31 March 2025.

19. PURPOSES OF UNRESTRICTED FUNDS

General Fund - To cover the core costs of the charity.

Lankelly Chase - To support the core costs of the charity.

Designated - Seedbed Fund - To support the development of Poverty Truth Commissions.

Carnegie United Kingdom Trust - To support the core costs of the charity.

20. PURPOSES OF RESTRICTED FUNDS

Friends Provident Foundation - To support the Poverty Truth Network 'Economics for All' project.

Joseph Rowntree Foundation - To support the Poverty Truth Network Milestones' Plan (2021-24).

The National Lottery Community Fund - To enable people who struggle against poverty to be at the heart of the movement to eradicate it by funding a further twelve Poverty Truth Commissions across the UK as well as building relationships and enhancing the support between commissioners.