CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01.04.25 Period start date To 31.03.26
Period end date

Charity name: The Arete Foundation

Charity registration number: 1184657

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society, in particular, but not by way of limitation, in the North of England and by making grants as the trustees see fit from time to time. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender reassignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Foundation (the trustees and executive) used this period to award grants in line with furthering our purposes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had guidance on public benefit as issued by the Charity Commission.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation has awarded grants for charities operating across the North West in line with our purposes. The grants have all had the focus on providing young people a sustainable future, by offering opportunity to realise potential.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The foundation aims to hold reserves of 15% of income received (as a minimum) to support sustainable grant giving and to ensure no grant pledges are unfulfilled.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees to date have been selected due to their vision and values and their commitment to furthering the objectives of the foundation across the north west. The trustees will actively recruit for further trustees in the future, when appropriate – this will be achieved via an online recruitment process and in-post trustees will have a vote of equal value relating to the recruitment.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Arete Foundation
Other name the charity uses	
Registered charity number	1184657

Charity's principal address	First Floor 14 Castle Street Liverpool L2 0NE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Fletcher			
2	David Ian Moore			
3	Benjamin Hatton			
4	Michael Anslow			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Alexandra Taliadoros	
Full name(s)	Alexandra Taliadoros	
Position (eg Secretary, Chair, etc)	Foundation Director	
Date	30-09-26	

The Arete Foundation - Charity No. 1184657 **Annual Accounts 01.01.2025 - 31.12.2025**	**£**	**£**
Income		
Sponsorship and donations		59,513
Fundraising events		209,748
HMRC Gift Aid		13,767
Bank interest		25
		283,053
Expenditure		
Fundraising activities	130,648	
Consultancy costs	11,566	
Charitable donations	81,823	
Marketing and website costs	888	
Professional fees	0	
		224,925
Net Profit/Loss		**58,128**

Opening bank balance as at 01.01.2025	15,994.83
Closing bank balance as at 31.12.2025	74,123.29

Prime Accountancy (Merseyside) Limited
64 Mill Lane
Liverpool
L12 7JB

The Arete Foundation - Charity No. 1184657 **Annual Accounts 01.01.2025 - 31.12.2025**	**£**	**£**
Income		
Sponsorship and donations		59,513
Fundraising events		209,748
HMRC Gift Aid		13,767
Bank interest		25
		283,053
Expenditure		
Fundraising activities	130,648	
Consultancy costs	11,566	
Charitable donations	81,823	
Marketing and website costs	888	
Professional fees	0	
		224,925
Net Profit/Loss		**58,128**

Opening bank balance as at 01.01.2025	15,994.83
Closing bank balance as at 31.12.2025	74,123.29

Prime Accountancy (Merseyside) Limited
64 Mill Lane
Liverpool
L12 7JB