Charity Registration No. 1184551

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Trustees' Report and financial statements
For the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley, Nottingham

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The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley, Nottingham

Trustee and Charity Information

Full Name
The Parochial Church Council of the Ecclesiastical Parish of St Margaret's Aspley (Nottingham)

Registered Charity Number – 1184551

Principle Address
St Margaret's Church, Aspley Lane, Nottingham NG8 5GE

Trustees
Revd Rich Atkinson
Ian Ridley – warden
Thomas Clifford warden
Christine Willis – Secretary/Treasurer
Helen Ballinger
Pam Bartlett – resigned September 2025
Alan Finch
John Wilmshurst – resigned 11/05/25
Andy Pearson
Shahid Javid – resigned 11/05/25
Rev Emmaline Walford – resigned 18/11/25
Neil Thompson – resigned 11/5/25
Revd Laura Ward
Carolyn Smith
Patricia Sands
Daisy Clifford – appointed 11/05/25
Rachel McCash – appointed 11/05/25
Jonathan Portwood – appointed 11/05/25
Revd Jamie Price – appointed 11/05/25

Bankers
Lloyds Bank, PO Box 1000, Andover BX1 1LT (Parliament Street Branch Nottingham).

Independent Examiner
McJoy Nkhoma (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's Aspley Nottingham

Trustee Report

For Year ending 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025.

Legal status and constitution

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham, also known as St Margaret's PCC, is an unincorporated charity governed by the PCC (powers) measure 1956 and the Church of England representation rules. It was registered with the Charities Commission on 23 July 2019 and its registration number is 1184551.

Achievements and financial review

The charity generated income of £ 880,039 (2024: £131,771) during the year, income from planned giving increased on previous years but lettings were reduced due to redevelopment of St Margaret's Hall. Additional funds, both grants and donations were received for the hall development.

Total expenditure was £872,812 (2024: £159,210) and of this total £111,649 (2024: £121,131) was spent from unrestricted funds on the ordinary activities of the church and £761,163 (2024: £38,079) was spent from restricted funds, this year this was predominantly on the building works discussed above.

At the year end the charity held unrestricted reserves of £34,900 (2024: £33,159).

Structure, governance and management

The activity of the PCC is governed by the PCC (powers) measure 1956 and the Church of England representation rules.

All PCC members are trustees. PCC members are elected according to church representation rules of the Church of England (PCC measures 1956). They are recruited by election carried out under church representation guidelines. Those eligible for voting are on the Electoral Roll of the Parish of St Margaret's Aspley. The number of trustees elected is calculated based on the size of Electoral Roll. All Trustees are required to complete and sign a fit and proper persons' declaration.

In planning the activities of the charity, the Trustees have given due regard to the Charity Commission's guidance on public benefit. The Trustees believe that the activities of the charity in the period confirm its ability to provide current and on-going benefit to the public.

Objectives and Activities
The PCC of St Margaret's Aspley Mission Statement is "Contending for revival".

Summary of the main activities undertaken for the public benefit
The activities of the PCC are those of the Church of England, namely: (1) proclaiming the Good News of the Kingdom, through Christian witness; (2) seeking to transform unjust structures in society; (3) seeking to safeguard the integrity of all creation.

- We engage with the local community through worship, mission, pastoral care and social activities.
- We offer use of our halls and buildings to community groups.
- Our church is open during the week to support different age groups in a variety of activities together with worship for all ages on a Sunday.
- We seek to support those in need both physically and mentally.
- We offer pastoral services such as baptisms, weddings, funerals.
- We are funded by donations, grants and fundraising.

Summary of main achievements during the period
Our Parish comprises of the Church and 2 Church Halls

- Number on Electoral Roll as at 11 May 2025– 87
- Live services performed throughout the year including You Tube links.
- Special services held: 14 Baptisms; 1 Weddings/Wedding Blessings; 3 Funerals.
- Our church is regularly open for visitors.
- We collect foodstuffs for our foodbank (part of the Hope Nottingham franchise).
- We supported local and international charities through charitable giving.
- We hold regular courses promoting Christian values which are open to all.
- We now hold a weekly Community Café within the church with debt advice and citizen's advice services alongside.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

The trustees have a policy of maintaining unrestricted reserves at a minimum equal to 3 months expenditure, unrestricted reserves are short of this target by around £3,204.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks. There is always a risk that income from regular giving can fall if members sadly die or move out of the Parish. The PCC tries to ensure that sufficient funds are left in reserve for upkeep of the three buildings in the Parish. We might be financially challenged should unavoidable multiple major repairs be needed all at the same time.

Signed on behalf of the Board of Trustees' on .

CA Willis

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Chris Willis

Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley, Nottingham

Independent examiner's report to the trustees
For the year ended 31 December 2025

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham (the Charity) for the period ended 31 December 2025.

Respective responsibilities of the PCC
The PCC of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Respective responsibilities of the Examiner
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

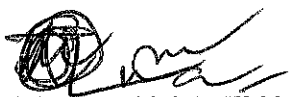
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 03/05/2026
McJoy C Nkhoma FCCA, FMAAT, CIPFA Dip (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley, Nottingham

Statement of Financial Activities for the year ended 31 December 2025

	Notes	General £	Restricted £	Total 2025 £	Total 2024 £
Income	2				
Voluntary income		102,704	763,411	866,115	108,176
Activities for generating funds		12,849	-	12,849	17,263
Income from investments		-	97	97	217
Church activities		978	-	978	6,115
Total		116,531	763,508	880,039	131,771
Expenditure	3				
Church activities		63,232	2,086	65,318	83,577
Church running costs		48,417	759,077	807,494	75,633
Total		111,649	761,163	872,812	159,210
Movement of funds		4,882	2,345	7,227	-27,439
Funds BF at 1 Jan		33,159	18,873	52,032	79,471
Transfers of funds		-3,141	1,052	-2,089	-
		34,900	**22,270**	**57,170**	**52,032**

The notes on pages # to # form part of these financial statements.
The Statement of Financial Activities contains all recognised gains and losses for the financial year.
The results for the year all relate to continuing activities.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Balance Sheet at 31 December 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Hall fixtures and fittings		8,408		9,458	
Office equipment	6	1,557		2,077	
			9,965		11,535
Current assets					
Debtors	7	153,470		7,594	
Cash at bank and in hand		48,040		39,349	
			201,510		46,943
Current liabilities					
Creditors due within one year	8	154,305		6,446	
			154,305		6,446
Net current assets			**47,205**		**40,497**
Net assets			**57,170**		**52,032**
Funds					
Restricted funds	9		34,900		18,873
General funds	10		22,270		33,159
Total			**57,170**		**52,032**

The notes on pages 8 to 10 form part of these financial statements.

Approved by the Board of Trustees on 3/5/26 and signed on its behalf by:

CA Willis

Chris Willis
Trustee

2 Income

	General	Restricted	Total 2025	Total 2024
	£	£	£	£
(a) Voluntary Income				
Planned giving				
Covenants and pledges	69,295	-	69,295	64,719
Tax recoverable	15,555	1,073	16,628	15,454
Donations & miscellaneous	11,081	9,669	20,750	15,018
Collections	6,773	-	6,773	6,285
Grants (see note 5)	-	752,669	752,669	6,700
	102,704	763,411	866,115	108,176
(b) Activities for raising funds				
Lettings	11,513	-	11,513	15,472
Feed-in tariff	1,187	-	1,187	1,276
Fundraising activities	149	-	149	515
Fundraising	12,849	-	12,849	17,263
(c) Income from investments	-	97	97	217
(d) Income from church actvities				
Church fees	978	-	978	1,975
Church events	-	-	-	4,140
	978	-	978	6,115
TOTAL INCOME	116,531	763,508	880,039	131,771

3 Expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
(a) Church activities				
Mission giving	-	-	-	1,512
Mission & evangelism	4,583	2,086	6,669	12,844
Parish Share	39,504	-	39,504	37,536
Joint Church Council	10,002	-	10,002	20,004
Staff costs (see note 4)	7,785	-	7,785	8,317
Clergy & staff expenses	1,358	-	1,358	3,364
	63,232	2,086	65,318	83,577
(b) Church running costs				
Utilities	24,633	732	25,365	24,861
Maintenance	12,691	-	12,691	11,587
Office facilities	9,523	891	10,414	9,235
Depreciation	1,570	-	1,570	1,714
Church improvements	-	757,454	757,454	28,236
	48,417	759,077	807,494	75,633
TOTAL EXPENDITURE	111,649	761,163	872,812	159,210

4 Staff costs

	General	Restricted	Total 2025	Total 2024
	£	£	£	£
Wages and salaries	7,770	-	7,770	8,293
Social security	-	-	-	-
Pension costs	15	-	15	24
	7,785	-	7,785	8,317
Average number of employees			3	3

During the year the trustees employed a verger and two caretakers.

The trustees are considered to be the key management personnel of the charity.

No trustee expenses were reimbursed during the year. No trustees received any renumeration for this during the year.

5 Grants

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Church Revitalisation Trust	-	-	-	2,183
Scripture Union	-	450	450	500
Lady Hind Trust	-	-	-	3,500
Woven Joint Church Council	-	-	-	517
Diocesan Grants (DIP)	-	752,219	752,219	-
	-	752,669	752,669	6,700

6 Tangible fixed assets

		Fixtures	Equipment	Total
		£	£	£
Cost	BF 1 Jan	10,506	3,300	13,806
	Additions	-	-	-
	Disposals	-	-	-
	CF 31 Dec	10,506	3,300	13,806
Depreciation	BF 1 Jan	1,048	1,223	2,271
	Charge for year	1,050	520	1,570
	Disposals	-	-	-
	CF 31 Dec	2,098	1,743	3,841
Book value	at 1 Jan	9,458	2,077	11,535
	at 31 Dec	**8,408**	**1,557**	**9,965**

While the PCC has a duty of care to maintain the church buildings and land, they are not owned by the PCC and have therefore not been included as heritage assets in these accounts.

7 Debtors

	2025	2024
	£	£
Accounts receivable	149,926	3,154
Prepayments and other debtors	-140	757
Gift aid receiveable	3,684	3,683
	153,470	7,594

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accounts payable	149,058	1,515
Accruals	4,781	4,623
PAYE	466	308
	154,305	6,446

9 Funds Analysis

Restricted funds

	Balance BF 1 Jan	Income	Expenditure	Transfers	Balance CF 31 Dec
	£	£	£	£	£
Mission Fund: Community Cafe	5,260	229	1,019	-	4,470
Mission Fund: Food Bank	468	1,434	-	-	1,902
Mission Fund: Youth Work	-	2,000	311	253	1,942
Building Fund	9,571	757,635	758,345	2,634	11,495
Security Funds	700	-	-	-	700
Miscellaneous	261	703	50	-20	894
After School Church	18	1,000	151	-	867
Focus	728	-	-	-728	-
Summer Sports	253	646	1,287	388	-
Staff Wellbeing	1,614	-	-	-1,614	-
	18,873	763,647	761,163	913	22,270

Unrestricted funds

	Balance BF 1 Jan	Income	Expenditure	Transfers	Balance CF 31 Dec
General funds	29,968	116,392	111,649	-3,002	31,709
Designated: Coffee morning	3,191	-	-	-	3,191
	33,159	116,392	111,649	-3,002	34,900
Total Funds	52,032	880,039	872,812	-2,089	57,170

10 Analysis of funds by net assets

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Fixed assets	9,965	-	9,965	11,535
Net current assets	24,935	22,270	47,205	40,497
	34,900	22,270	57,170	52,032