Vilnius Lyceum Alumni Association UK

Registered Charity, No: 1184536

Trustees' Annual Report & Statement of Financial Activity

for the period 1st January 2025 – 31st December 2025

Trustees

Justas Bugnevičius
Domantas Jankauskas
Kristupas Pačkauskas
Irma Lukoševičienė
Darius Pieslikas
Gabrielė Stonkutė

VLAA UK

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for the period 1st January 2025 – 31st December 2025

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1 Reference and Administration Details

1.1 Charity Name & Registration

Vilnius Lyceum Alumni Association UK (VLAAUK)

The charity is a Charitable Incorporated Organisation, registration no: 1184536, registered with the Charity Commission on 23rd July 2019.

The charity is registered with HM Revenue & Customs.

1.2 Charity's Address

VILNIUS LYCEUM ALUMNI ASSOCIATION UK, 124 City Road, London, EC1V 2NX
e-mail: vlaauk@licejausalumni.lt
website: http://licejausalumni.lt/vlaauk

1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed[1]	Resigned
Domantas Jankauskas	Chair	15th December 2024	
Justas Bugnevičius	Trustee	15th December 2025	
Kristupas Pačkauskas	Trustee	3rd December 2026	
Irma Lukoševičienė	Trustee	25th August 2025	
Darius Pieslikas	Trustee	10th October 2026	
Gabrielė Stonkutė	Trustee	5th January 2026	

1.4 Names of Advisors & Senior Members of Staff

None

1.5 Bank

Wise, 56 Shoreditch High Street, London, E1 6JJ, United Kingdom

[1] If not provided, Trustee acted for the whole of the reporting period.

2 Structure, Governance & Management

2.1 Constitution and Type of Governing Document

The charity is constituted as a CIO (Charitable Incorporated Organisation).

Charity's governing document is its Constitution – based on the Charity Commission's model governing document for Foundation Charitable Incorporated Organisations, i.e., where the Trustees are the only Members of the charity. The Constitution is dated/was last amended on 11th July 2019.

2.2 Charitable Objects

As defined in VLAAUK's Constitution (Governing Document):

The Objects of the CIO are:

'For the public benefit to advance the education of students and alumni of Vilniaus licėjus (Vilnius Lyceum) school including, but not limited to the awarding of scholarships, the provision of maintenance allowances and grants and providing and assisting the provision of facilities for education at the school.'

2.3 Trustee Selection Methods

There must be at least three charity Trustees. There is no maximum number of charity Trustees that can be appointed to the CIO.

In accordance with the Constitution, Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting the individuals for appointment as charity Trustees, the charity Trustees give regard to the skills, knowledge and experience needed for the effective administration of the CIO.

3 Activities & Performance

3.1 Statutory Declaration

The Trustees of VLAAUK confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

3.2 Outcomes for the Charity's Beneficiaries

During this period the Trustees of the VLAAUK, acting in accordance with charity's objects, awarded four scholarships to the alumni of Vilniaus licėjus (Vilnius Lyceum):

- £24,603.62 towards living expenses and the cost of tuition of a BA Engineering, University of Cambridge;
- £14,355.57 towards living expenses and the cost of tuition of a Bachelor in Natural Sciences, University of Cambridge
- £24,827.92 towards living expenses and the cost of tuition of Dual degree M.S. in Journalism and Master of International Affairs, Columbia University
- £8,275.97 towards living expenses and the cost of tuition of BA Molecular Bioscience, Duke University

Apart from the above scholarships, during the reporting period the charity incurred administrative expenses of £39. The charity had incurred no further material expenses during the reporting period.

3.3 How the Public Have Benefitted

All Trustees have read the guidance on public benefit issued by the Charity Commission and have considered this guidance when exercising any powers or duties to which the guidance was relevant.

As outlined in 4.1, scholarships were awarded with an aim to advance education and personal development of alumni of Vilniaus licėjus (Vilnius Lyceum).

4 Financial Review

4.1 Policy on Reserves

The VLAAUK Reserves Policy was approved by the Trustees and came into effect on 10th June 2021. The policy is being reviewed annually.

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstances precipitate a short-term fall in its income combined with emergence of unexpected expenses;
- to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative initiatives on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such initiatives on an on-going basis.

For these purposes and taking into account the range and type of activities undertaken by the Charity as well as the size of Charity's financial obligations, the Trustees will endeavour to generate and maintain reserves which are at least £500.

4.2 Principal Sources of Funding and Outgoings

During the reporting period the charity raised £72,544 in unrestricted funds from voluntary receipts. Gross annual income was between £25,000 and £250,000, therefore the Charity had its annual accounts independently examined by Mr Andrius Briedis (ICAEW, ACA, membership number 3478658). The examiner's report is attached to this annual report.

4.3 Remuneration of Trustees

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost. During this reporting period expenses incurred and reimbursed to Trustees were £nil.

4.4 Financial Status & Controls

VLAAUK does not have any material governance/administrative costs or other financial obligations. Scholarships awarded by the Charity are fully pre-funded by unrestricted funds accumulated up to the date at which the commitment to award scholarships is made. As such, Charity's resources from unrestricted resources are sufficient to meet its outgoings.

4.5 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement;
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO;

Approved by the Trustees and signed on their behalf,



Domantas Jankauskas

The Chair of the Board of Trustees

23rd October 2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Vilnius Lyceum Alumni Association UK	No 1184536

Receipts and payments accounts

CC16a

For the period from	1/1/2025	To	31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Voluntary Receipts	71,786	-	-	71,786	42,263
Foreign exchange gain	758	-	-	758	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
***Sub total** (Gross income for AR)*	72,544	-	-	72,544	42,263
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	72,544	-	-	72,544	42,263
A3 Payments					
Costs of charitable activities	72,077	-	-	72,077	38,971
Foreign exchange loss	-	-	-	-	417
Administrative expenses	39	-	-	39	41
Fundraising expenses	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	72,116	-	-	72,116	39,429
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	72,116	-	-	72,116	39,429
Net of receipts/(payments)	428	-	-	428	2,835
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	16,565	-	-	16,565	13,730
Cash funds this year end	16,993	-	-	16,993	16,565

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Bank Account	16,617	-	-
	PayPal Account	376	-	-
		-	-	-
	Total cash funds	16,993	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Irma Lukoseviciene	2026-10-04
	Justas Bugnevicius	2026-10-04

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Vilnius Lyceum Alumni Association UK		
On accounts for the year ended	31 Dec 2025	**Charity no (if any)**	
Set out on pages	1		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2025**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	A Briedis	**Date:**	21/10/2026
Name:	Andrius Briedis		
Relevant professional qualification(s) or body (if any):	ICAEW, ACA Membership Number: 3478658		
Address:	61 Artillery Mansions, 75 Victoria Street, London SW1H 0HY		