Charity number: 1184482

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2026

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

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WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2026

Trustees	John David Bishop, Chair of Trustees Andrew Thomas Tranter, Trustee Roger Thomas Murphy, Trustee Nicholas John Moorhouse, Trustee
Charity registered number	1184482
Principal office	Unit 5 Empire Centre Imperial Way Watford WD24 4YH
Accountants	Hillier Hopkins LLP Chartered Accountants Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2026

The Trustees present their annual report together with the financial statements of the Charity for the 5 April 2025 to 31 March 2026.

Objectives and activities

a. Policies and objectives

The purposes of the charity as set out in its governing document is the relief of financial hardship amongst people living in and around the Watford area, by providing such persons with food and other assistance, in an effort to restore dignity and offer hope.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Operation of a Foodbank to provide food and support to local people in crisis. Care professionals from over 150 local agencies assess possible clients and issue foodbank vouchers if needed. Clients exchange vouchers for food at one of five distribution points around Watford, and are offered further support as necessary. Donated non-perishable food is sorted and stored by volunteers at a warehouse and transported to distribution points as required.

Community relief payments are made to clients in cases of hardship.

Trustees follow Charity Commission guidance to operate the charity for the benefit of clients.

c. Social investment policies

Charity does not operate social investment.

d. Grant-making policies

Occasional hardship grants are made to clients where a relatively small sum (usually less than £500) can make a significant improvement in their circumstances. Trustee approval is required, the decision is recorded in writing, and a receipt is signed by the client.
Occasional debt repayment grants to clients are made by referral from Citizens Advice Watford, with Trustee approval.

e. Volunteers

Charity relies on 70 volunteers, and has one paid member of staff.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2026

Achievements and performance

a. Main achievements of the Charity

5,605 foodbank vouchers were exchanged by clients (7,812 in 2024/25) giving food supplies to 8,160 adults (11,964 in 2024/25) and to 3,929 children (6,190 in 2024/25).

3,351 vouchers were exchanged at the Empire Centre distribution point (4,012 in 2024/25); 1,490 at Wellspring Church Centre (1,738 in 2024/25); 474 at CPSO Methodist Church (1,652 in 2024/25); 215 at St Michael and All Angels Church (282 in 2024/25); and 75 at Christ Church (128 in 2024/25).

95,243kg of food was given out (134,837kg in 2024/25) representing an average each month of 7,937kg (11,236kg in 2024/25).

Most clients came from the Central and Holywell Wards in Watford, followed by the Meriden Ward. Most adults were in the age range 45-54 followed by 35-44 and 55-64. Most children were in the age range 5-11 followed by 12-16 and 0-4. The most common household structure was a Single adult (with or without dependents) followed by a Couple (with or without dependents) followed by Multi-adults (with or without dependents).

97,174kg of food was taken in (135,514kg in 2024/25); 76% was donated by supporters (60% in 2024/25) and 24% was purchased by ourselves (40% in 2024/25).

Fuel bank payments were made on about 160 occasions to clients suffering fuel poverty (170 in 2024/25).

With Trussell Trust financial inclusion grants, partnership contracts continued to be let with Citizens Advice Watford (CAW) for a free phoneline for foodbank vouchers and advice, and debt and benefits casework, and with Hertfordshire Mind Network for mental health referrals. These projects are aimed at reducing the need for clients to access the foodbank in the first place. CAW estimate over the year that 405 clients no longer need to use the foodbank (106 in 2024/25).

A Talking Therapies service was offered free to clients with mental health issues and there were 33 referrals to date.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Trustees have identified a reserves policy which addresses the availability of our warehouse premises and our running costs. The potential warehouse costs over three years at the current premises would be £56,000, but if these premises were unavailable the cost might rise to £100,000. Also, in order to set aside unrestricted funds at a level equivalent to between three and six months expenditure, trustees decided to set a total designated reserve fund of £100,000.

Small restricted reserves from Trussell Trust grants are also maintained.

c. Principal funding

Donations of non-perishable food from churches, voluntary organisations, schools, supermarket collections, corporate donors and individuals.
Financial donations from corporate donors, churches and individuals.
Online donations can be made through our website or Facebook enabling supporters to give via the JustGiving or PayPal Giving Fund services.

Structure, governance and management

a. Constitution

Watford Foodbank and Community Relief Trust is a registered charity, number 1184482, and is constituted as a Charitable Incorporated Organisation (CIO).

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charitable Incorporated Organisation (CIO).

New appropriate trustees approached by existing trustees.

No bodies are entitled to appoint trustees.

c. Policies adopted for the induction and training of Trustees

Trustees are involved as volunteers in the day-to-day operation of the foodbank and in meeting with clients. New trustees are given trustee information produced by the Charity Commission, and undergo online training organised by The Trussell Trust.

d. Organisational structure and any wider network

Watford Foodbank is part of the network of over 400 foodbanks operated by the national Christian charity The Trussell Trust, and operates according to its policies and guidelines.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2026

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the terms of the Charitable Incorporated Organisation (CIO). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

J.D. Bishop

John David Bishop
Chair of Trustees
Date: 19.10.26

Roger Thomas Murphy
Trustee
Date: 19.10.26

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2026

Independent examiner's report to the Trustees of Watford Foodbank and Community Relief Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 March 2026.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Hillier Hopkins LLP Dated: 20 October 2026

Gary Wong BFP FCA
Chartered Accountant
Institute of Chartered Accountants in England & Wales

Hillier Hopkins LLP
Chartered Accountants
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2026

	Note	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	*As restated Total funds 2025 £*
Income from:					
Donations and legacies	3	**401,414**	**18,500**	**419,914**	*814,374*
Charitable activities	4	**9,926**	**-**	**9,926**	*-*
Total income		**411,340**	**18,500**	**429,840**	*814,374*
Expenditure on:					
Charitable activities	6	**298,945**	**157,437**	**456,382**	*687,722*
Total expenditure		**298,945**	**157,437**	**456,382**	*687,722*
Net income/(expenditure)		**112,395**	**(138,937)**	**(26,542)**	*126,652*
Transfers between funds	16	**(17,914)**	**17,914**	**-**	*-*
Net movement in funds		**94,481**	**(121,023)**	**(26,542)**	*126,652*
Reconciliation of funds:					
Total funds brought forward		**329,916**	**121,023**	**450,939**	*324,287*
Net movement in funds		**94,481**	**(121,023)**	**(26,542)**	*126,652*
Total funds carried forward		**424,397**	**-**	**424,397**	*450,939*

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 9 to 21 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2026

	Note		31 March 2026 £		As restated 4 April 2025 £
Fixed assets					
Tangible assets	11		**506**		*2,493*
Current assets					
Stocks	12	**44,507**		*38,664*	
Debtors	13	**24,940**		*4,625*	
Cash at bank and in hand		**361,935**		*409,798*	
		431,382		*453,087*	
Current liabilities					
Creditors: amounts falling due within one year	14	**(7,491)**		*(4,641)*	
Net current assets			**423,891**		*448,446*
Total net assets			**424,397**		*450,939*
Charity funds					
Restricted funds	16		**-**		*121,023*
Unrestricted funds	16		**424,397**		*329,916*
Total funds			**424,397**		*450,939*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

J.D. Bishop

John David Bishop
Chair of Trustees
Date: 19.10.26

The notes on pages 9 to 21 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

1. General information

Watford Foodbank Community Relief Trust is a Charitable Incorporated Organisation, incorporated in England & Wales. The registered address is Unit 5, Empire Centre, Imperial Way, Watford, WD24 4YH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Watford Foodbank and Community Relief Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

At the time of approving the financial statements, the trustees have reasonable expectation that the charity will able to continue in operation through the continued receipt of donations and grants for the next 12 months. Additionally, the charity holds sufficient unrestricted free reserves to meet any unexpected unbudgeted costs. Therefore these accounts have been prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Allocation between unrestricted and restricted funds is subject to specific conditions by the donor or grant maker as to how they may be used, and in accordance with fundraising applications. Unrestricted income is recognised for general use where there is no other specified purpose

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount: Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The value of donated goods is recognised within donations at fair value when received, with an equivalent amount recognised as charitable expenditure, after adjusting for the value of stock.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure is allocated to restricted funds by direct attribution to the specific conditions set by the donor or grant maker, including agreed proportions of specific costs, such as salaries.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20%	Straight line basis
Computer equipment	-	20%	Straight line basis

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.6 Stocks

Stocks comprise food, toiletries and other donated goods, held for distribution by the food bank. Stocks are valued at fair value, after allowance for out of date items.

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid deposits with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. The general funds include cash donation and stock donation.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
Donations	137,623	-	**137,623**	*156,414*
Grants	53,000	18,500	**71,500**	*282,586*
Foodbank stock donations	210,791	-	**210,791**	*375,374*
	401,414	18,500	**419,914**	*814,374*
Total 2025	*567,841*	*246,533*	*814,374*	

4. Income from charitable activities

	Unrestricted funds 2026 £	Total funds 2026 £	*Total funds 2025 £*
HMRC Gift aid	9,926	**9,926**	-

5. Analysis of grants

	Grants to Institutions 2026 £	Total funds 2026 £	*Total funds 2025 £*
Grants payable	15,000	**15,000**	*15,000*
Total 2025	*15,000*	*15,000*	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	*As restated Total 2025 £*
Expense in the furtherance of charity activities	141,805	109,629	**251,434**	*322,413*
Foodbank stock distribution	157,140	47,808	**204,948**	*365,309*
	298,945	157,437	**456,382**	*687,722*
Total 2025 as restated	*554,583*	*133,139*	*687,722*	

7. Analysis of expenditure by activities

	Activities undertaken directly 2026 £	Grant funding of activities 2026 £	Support costs 2026 £	Total funds 2026 £	*As restated Total funds 2025 £*
Expense in the furtherance of charity activities	162,196	15,000	74,238	**251,434**	*322,413*
Foodbank stock distribution	204,948	-	-	**204,948**	*365,309*
	367,144	15,000	74,238	**456,382**	*687,722*
Total 2025 as restated	*578,907*	*15,000*	*93,815*	*687,722*	

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2026 £	*As restated Total funds 2025 £*
Additional food	**47,808**	*111,110*
Community Relief Payments	**114,388**	*102,488*
Foodbank distributions	**204,948**	*365,309*
	367,144	*578,907*

Analysis of support costs

	Donations 2026 £	Total funds 2026 £	*As restated Total funds 2025 £*
Staff costs	34,007	**34,007**	*30,713*
Rent	18,403	**18,403**	*14,055*
Utilities	2,532	**2,532**	*2,748*
Motor vehicle expense	2,690	**2,690**	*5,776*
Maintenance of building	2,460	**2,460**	*16,693*
Insurance	1,592	**1,592**	*2,916*
Admin	1,113	**1,113**	*9,811*
Printing, Postage & Stationery	923	**923**	*532*
Accountancy	4,920	**4,920**	*4,500*
Motor vehicle depreciation	2,236	**2,236**	*4,252*
Bank fees	60	**60**	*60*
Telephone and internet	2,866	**2,866**	*1,759*
Staff training	436	**436**	-
	74,238	**74,238**	*93,815*
Total 2025 as restated	*93,815*	*93,815*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,000 (*2025 - £3,900*).

9. Staff costs

	2026	*2025*
	£	*£*
Wages and salaries	**33,238**	*30,000*
Contribution to defined contribution pension schemes	**769**	*713*
	34,007	*30,713*

The average number of persons employed by the Charity during the period was as follows:

	2026	*2025*
	No.	*No.*
Employees	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits *(2025 - £NIL)*.

During the period ended 31 March 2026, no Trustee expenses have been incurred *(2025 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

11. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation			
At 5 April 2025	**26,520**	**441**	**26,961**
Additions	**-**	**249**	**249**
At 31 March 2026	**26,520**	**690**	**27,210**
Depreciation			
At 5 April 2025	**24,380**	**88**	**24,468**
Charge for the period	**2,140**	**96**	**2,236**
At 31 March 2026	**26,520**	**184**	**26,704**
Net book value			
At 31 March 2026	**-**	**506**	**506**
At 4 April 2025	*2,140*	*353*	*2,493*

12. Stocks

	31 March 2026 £	*4 April 2025 £*
Food stock	**44,507**	*38,664*

The stock held at the year end has been valued at £2.88 per kilogram (2025: £2.77 per kg) using the Trussell Trust guidelines. This represents the cash valuation of goods donated to the Foodbank.

13. Debtors

	31 March 2026 £	*As restated 4 April 2025 £*
Due within one year		
Prepayments	**6,190**	*4,625*
Grants receivable	**18,750**	-
	24,940	*4,625*

14. Creditors: Amounts falling due within one year

	31 March 2026 £	*4 April 2025 £*
Other creditors	**589**	*139*
Accruals and deferred income	**6,902**	*4,502*
	7,491	*4,641*

15. Prior period adjustments

Cash and prepayments

During the previous year, balances held in two charity bank accounts were not recognised within the accounting records and prepaid rent had not been recorded. A prior year adjustment of £13,593 has therefore been made to recognise the bank balances and prepaid rent, with corresponding adjustments to Community Relief Payments and rent expenditure to reflect the underlying nature of the balances.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

16. Statement of funds

Statement of funds - current period

	Balance at 5 April 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2026 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	**100,000**	**-**	**-**	**-**	**100,000**
General funds					
General Funds - all funds	**229,916**	**477,193**	**(364,798)**	**(17,914)**	**324,397**
Total Unrestricted funds	**329,916**	**477,193**	**(364,798)**	**(17,914)**	**424,397**
Restricted funds					
Restricted Funds - all funds	**121,023**	**18,500**	**(157,437)**	**17,914**	**-**
Total of funds	**450,939**	**495,693**	**(522,235)**	**-**	**424,397**

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

16. Statement of funds (continued)

Statement of funds - prior period

	Balance at 1 April 2024 £	*Income* £	*As restated Expenditure* £	*Balance at 4 April 2025* £
Unrestricted funds				
Designated funds				
Designated Funds - all funds	*100,000*	*-*	*-*	*100,000*
General funds				
General Funds - all funds	*216,658*	*567,841*	*(554,583)*	*229,916*
Total Unrestricted funds	*316,658*	*567,841*	*(554,583)*	*329,916*
Restricted funds				
Restricted Funds - all funds	*7,629*	*246,533*	*(133,139)*	*121,023*
Total of funds	*324,287*	*814,374*	*(687,722)*	*450,939*

17. Summary of funds

Summary of funds - current period

	Balance at 5 April 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2026 £
Designated funds	**100,000**	**-**	**-**	**-**	**100,000**
General funds	**229,916**	**477,193**	**(364,798)**	**(17,914)**	**324,397**
Restricted funds	**121,023**	**18,500**	**(157,437)**	**17,914**	**-**
	450,939	**495,693**	**(522,235)**	**-**	**424,397**

Summary of funds - prior period

	Balance at 1 April 2024 £	*Income £*	*As restated Expenditure £*	*Balance at 4 April 2025 £*
Designated funds	*100,000*	*-*	*-*	*100,000*
General funds	*216,658*	*567,841*	*(554,583)*	*229,916*
Restricted funds	*7,629*	*246,533*	*(133,139)*	*121,023*
	324,287	*814,374*	*(687,722)*	*450,939*

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 March 2026 £	Total funds 31 March 2026 £
Tangible fixed assets	506	**506**
Current assets	431,382	**431,382**
Creditors due within one year	(7,491)	**(7,491)**
Total	424,397	**424,397**

19. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £769 (2025: £713). Contributions totalling £147 (2025: £139) were payable to the fund at the balance sheet date and are included in creditors.

20. Related party transactions

The Charity has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2026.