Charity registration number **1184477**

Friends of Westminster Memorial Hospital

ANNUAL REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025



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Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement Of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the CIO shall be the physical and mental relief, care and wellbeing of the patients and former patients of Westminster Memorial Hospital, Shaftesbury, and Dorset HealthCare including the elderly and those suffering from the disabilities of old age or otherwise being in need.

All decisions relating to the organisation and operation of the charity are made by the Trustees, taking professional advice from advisers and third parties where it is deemed appropriate.

In exercising their powers or duties, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

To further these objects, the CIO promotes it name to encourage subscribers ('Friends'), donations and legacies as well as running fundraising events and appeals.

The CIO maintains strong links with the Hospital and Dorset HealthCare as well as looking to increase links to other health providers and businesses.

The Constitution was amended on 30th June 2023.

ACHIEVEMENT AND PERFORMANCE

Friends' Events Committee (previously Hospital Events Committee)

In 2024 the Friends' Events Committee was disbanded after becoming inquorate. Friends may host one garden event per year, but guests are still not allowed inside the hospital either to rest or shelter from rain and sun. This restriction also requires guests to walk to the front the Hospital to use a toilet. However, hospital staff held two events in 2025 where the public were permitted to utilize hospital rooms historically used by the Friends. The trustees feel that this may, in time, lead to Matron granting the Friends equal access.

Consideration is being given to setting up a new Friends Events Committee (FEC) to focus on events outside the Hospital and the possibility of a Hospital Events Committee, formed of a member of each department, to organize events at the Hospital which will be supported by the FEC.

Report of the Trustees for the Year Ended 31 December 2025 (continued)

Charitable activities

Fundraising – Fundraising organised by the Friends has ceased and the Friends were not represented at the Gillingham & Shaftesbury Show for the second-year running. However, a couple of events took place organised by local supporters.
March: Auction in the Town Hall
April: Rotary Fun Run
August: Memorial Garden opening
August: Supper & Song in the Abbey Gardens - CANCELLED
The main source of fundraising, excluding the annual appeal, continues to be from community organised events, collection boxes and ad hoc donations.

Matron's shopping trolley – The Friends continues to provide for Matron's shopping trolley although requests are now presented either at Trustee meetings, as the Friends Events Committee has been disbanded, or at other times throughout the year by agreement. Requests come from across all the departments and must be beyond the scope of the NHS and provide either ease and comfort for patients or extra training and equipment for staff. Over the course of the year the Friends provided £16,720 in assistance the major items of which were Newspapers £2,683, Water coolers £602, Artcare £4,660, Furniture £5,052 and rehab steps £1,422.

Christmas cards – Following the successful sale of Christmas cards in 2024, cards were sold from the Hospital reception, Shaftesbury Post Office, Sawn Designs, RiversMeet Leisure Centre and Semely Village shop. Thorngrove Garden Centre closed in 2024 and the Tourist Information Centre will not sell the cards. We continue to look for outlets.

Greetings cards – A variety of cards are now being sold from the Hospital Reception all year long and this has provided another much-needed source of income.

Staff Christmas treats – Tea, coffee and biscuit selection boxes were provided for each department.

Easter daffodils – Fresh daffodils in tumblers, tied with green and yellow ribbons around, were distributed to all patients to take home over Easter. The tumblers, delivered in person by Denise Potter with ex committee members, were extremely well received by patients.

Easter eggs – All staff received one of 150 Easter eggs kindly donated by Tesco at the request of the Friends.

ArtCare – One of the major annual expenses which is felt to be extremely important to patient wellbeing. It provides weekly patient activities to help engage patients to improve both physical and mental dexterity as well as benefit from time away from their beds. The sessions rotate weekly with Arts & Crafts on the first Wednesday, Gardening (eg flower arranging and bulb planting) on the second, Storytelling/poetry/discussions on the third and Music on the fourth.

Report of the Trustees for the Year Ended 31 December 2025 (continued)

Charitable activities (continued)

Hospital garden – The CIO provides an annual grant of £300 for plants, seeds, compost etc. and, when necessary, capital funding for equipment. This is supplemented by plant sales either at events or at the Hospital reception, and an annual Tea Dance organised by the head volunteer gardener. There have also been further donations of funds and materials from several companies.
The garden volunteers maintain the rehab garden (lavender and rose walk, butterfly and bee friendly beds and full and wheelchair height raised vegetable beds), to ensure there is a colourful outlook for patients as well as a considerable bounty of fresh organic vegetables and herbs for the kitchen to use for patient meals. Not only are the vegetables fresh and healthier but the cost savings allow more free meals for families of palliative care patients.

Collection pots – Continue to provide a small, steady but reducing revenue stream, approximately £350 in 2024. A volunteer is, or volunteers are needed to oversee their distribution, emptying and seeking other shops to host them.

In-house media – An in memoriam donation to fund the project was received in 2024 and the donor's spouse has agreed to test the equipment before being used in a hospital environment. Anecdotal research has found that the in-house media would be beneficial to certain patients, and a volunteer is needed to administer the system as hospital staff do not have time. Once a maintenance and service volunteer is found, we believe staff will be willing to work to implement the system and still like to see it evolve to include information currently provided on paper, such as menus, exercises, and other appropriate patient advice.

Website – No further progress was made on the new website due to trustee time constraints.

Appeal 2025 – Raised £8,597 towards the landscaping of 1 and 2 Abbey Walk and a yew hedge between the Hospital Garden and Park Walk.

1 Abbey Walk – The Adult Community Mental Health Team continue to operate from the site despite external works and snagging not being finished until later in 2026. However, despite the project being complete, there were two new leaks discovered in December and scaffold will need to be erected before further remedial works can begin.

Pepperell House – The new wing has been fully occupied since opening in January 2024 and these bedsits continue to provide the only step-down Mental Health accommodation in Dorset. They provide up to 12 weeks for patients who no longer require a clinical bed but cannot immediately return home. This facility continues to be an extremely successful project both in terms of patient improvement and saving Dorset HealthCare a considerable amount of money.
Various uses for the old wing were discussed and the decision was made to provide a further 5-6 step-down Mental Health beds to compliment the 8 already in use in the new wing. This requires obtaining Listed Building Consent and a considerable amount of work to bring the property up to NHS Building and Fire Regulation standards. It has been hoped that works would be underway in 2025 but at the end of the year this had been delayed until Summer 2026.
The Friends will still retain a first floor office for trustee meetings and, for now, a ground floor room for use by the Friends Events Committee as it is hoped that this will be reformed.

Charitable activities (continued)

Trustee Board

Beyond the day to running of the charity and the appeal, the focus throughout 2025 was,

i) Working with Dorset HealthCare during the ongoing snagging at 1 Abbey Walk, home to the Adult Community Mental Health Team.
ii) Working with Dorset HealthCare to ensure the best use of old part of Pepperell House.
iii) Working with solicitors and surveyors on a Tenancy-at-Will the main tenancy consisting of six contracts.
iv) Absorbing the work of the Friends' Events Committee.
v) Collating departmental needs for the long-term strategy document.
vi) Day-to-day running including emails, post, enquiries.

The 2025 Newsletter was postponed again due to the chair's workload.

Due to trustee health and commitments, the CIO's 4th (Friends 76th) Annual Meeting was unable to be held.

Emmell Sian Salih resigned in November upon taking up a new position in London.

Philip Proctor, an architect, joined the Board in July 2026 and brings a wealth of experience on property issues and planning.

FINANCIAL REVIEW

Financial position

The CIO has free reserves of £127,153 as of 31st December 2025 (2024 - £138,603). Free reserves are calculated by deducting unrestricted tangible fixed assets from the unrestricted reserves held at year-end. Designated funds are considered part of the free reserves calculation as these can be undesignated by Trustees at any point they may be required to fulfill general charitable objectives.

The trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next 12 months. The CIO holds total reserves of £2,345,522 (2024 – £2,143,932) of which £39,340 (2024 – £43,663) is restricted and £207,611 (2024 - £nil) is designated.

The Trustees have decided that all rents and legacies would be transferred to a designated Long Term Strategy reserve from this year onwards (Rent £60k and Legacies £99k) and for last year £39,750 rent. Hence the increase in designated reserves.

Investment policy and objectives

On inception, the CIO was set up for the purpose of purchasing 2 Abbey Walk and incorporating The League, and therefore held no investments. Upon merger with The League of Friends of The Westminster Memorial Hospital, Shaftesbury, the CIO received cash, an account with stockbrokers Redmayne Bentley and land at Chantry Fields. It is anticipated that;

- The CIO will create sufficient funds to enable core charitable spending (Matron's Shopping Trolley) through sustainable (subscriptions, donations, and events) income.
- The CIO will fund purchases for Matron's Shopping Trolley and small projects costing more than £5,000 through annual appeals.
- The CIO, through benefactors, legacies, grants, donations and rent will invest in the Friends' long-term strategy which aims, beyond its initial remit (see below), to extend clinical space and improve facilities available for the community in conjunction with Dorset HealthCare.
- The CIO will hold sufficient reserves as outlined in our Reserves Policy.

Investment policy and objectives (continued)

The long-term strategy aims to mitigate, address, or solve the inadequacies highlighted in the Dorset Clinical Commissioning Group's 'Strategic Outline Case for a Community Hub in Shaftesbury/Gillingham (final draft: 30th of June 2017)' from the extract below:

"… The facilities at the hospital are currently well utilised and there is little scope to accommodate any new services. A number of services would like to be located at the hospital but are unable to due to lack of space; for example:

- There has not been enough space to offer accommodation to the mental health team;
- There is inadequate space for the development of the extended nursing team;
- Voluntary services in the local community would like to offer more services but limited space.

There are also problems of physical access to the site. Road access is extremely poor, and parking very limited; this is a serious problem for a facility serving a rural community where public transport is not an option for many. The site is land-locked and is accessible only by a narrow lane, meaning that it would be very challenging to address these access issues.

Design and structure of the building limit its flexibility and appropriateness for use in several ways. For example:

- There is no lift. Whilst most accommodation on the first floor is non-clinical, it is necessary to hold some clinics there (for example, Children and Adolescent Mental Health Services (CAMHS) clinics) because of lack of appropriate space elsewhere. Access for children with physical disabilities is therefore limited.

- The need for some space designed in a 'softer', non-clinical way, for example for psychological therapies and counselling.

- There is a lack of 'large spaces' for services such as CAMHS that require more room than a typical clinic space."

The completion of initial long-term strategy (2019-2025), designed to ensure the Hospital's future viability through resolving documented inadequacies, is a milestone in the history of the Friends. This strategy, costing more than £1.5m, has been achieved through an innovative partnership with Dorset HealthCare involving hybrid financing and investing our legacies to:

i)Build an access and egress road to open the landlocked sides of the hospital,
ii)Purchase 2 Abbey Walk and fund the works to adapt for use by Steps2Wellbeing talking therapy,
iii)Purchase, extend and rebuild 1 Abbey Walk for use by the Adult Community Mental Health Team

During this period the Friends spent 14 months of negotiating to acquire Pepperell House for use as nurses' accommodation, an office and base for the Friends and, most importantly as a pioneering step-down facility. Subsequently the new part of the building was adapted to provide a home for upto 8 residents coming out of Mental Health facilities. Since January 2024 all 8 bedsits have been fully occupied.

Reserves policy

The long-term strategy necessitated the reduction of our reserves, and these will be replenished from future income. Therefore, the reserve policy will remain as per 2022, viz when feasible, to maintain and trailing annual April RPI-linked base reserve from 2025, of £200,000 to be held with Redmayne Bentley. That means that the 2026 reserve will be £209,000 (£200,000 + 4.5% (RPI April 2025)). This is built upon the inherited 2019 Reserves Policy, created by The League of Friends of The Westminster Memorial Hospital, Shaftesbury, that being: The agreed policy for the following 3 years (to end of 2022) was to keep unrestricted funds at no less than £180,000, that is, 3 years of the approximate mean spending, from the previous 6 accounting years of our core charitable spending i.e. Matron's Shopping Trolley.

Going concern and liquidity

The CIO is well placed to ensure continued support of core funding for Matron's needs for the Hospital however, until the reserves are replenished, as per the Reserves Policy, no further long-term strategy projects can be undertaken without further legacies or borrowing from reserves. In time core funding (Matron's Shopping Trolley) is anticipated to be funded from sustainable income and appeals. Once the reserves have been replenished to cover the Reserves Policy, the long-term strategy will be funded in part from £15,000pa from 2 Abbey Walk, £21,000pa from 1 Abbey Walk, and £24,000 from the new wing of Pepperell House and legacies. Once the old wing of Pepperell House is leased to Dorset HealthCare, any income will be reserved firstly for refurbishment of the caretakers flat and secondly, any repairs or maintenance needed.
With £2,345,522 of total reserves, it is felt that the CIO is well placed in the medium term to deliver our plans as a going concern.

FUTURE PLANS

Matron's Shopping Trolley: We continue to provide for staff and patient needs, including training, refurbishments, inpatient supplies, medical equipment, ward newspapers, water coolers, capital and maintenance funding for the garden volunteers etc. We will continue to fund weekly ArtCare activity sessions for patients.

Annual appeal 2025/26: Is to i) landscape the gardens behind 1 and 2 Abbey Walk to provide a therapeutic environment for Mental Health and to increase the quantity of vegetables and salad grown for the Hospital kitchens, and ii) remove 90m of dead or diseased Privet hedge, between the Hospital and Park Walk, and replant with Yew.

Long-term strategy 2019-2025: Following the completion of the following:

i)Access Road to provide access & egress through the Hospital,
ii)Refurbishment of 2 Abbey Walk for Steps2Wellbeing
iii)Extension and refurbishment of 1 Abbey Walk for the use of the Adult Community Mental Health Service
iv)8 step down mental health beds in the new part of Pepperell House
v)Establishing an office and events room for the Friends in the old part of Pepperell House

We are now working with Dorset HealthCare to determine the needs of each department that will become the basis of our new long-term strategy, 2026-2032.

Report of the Trustees for the Year Ended 31 December 2025 (continued)

Future Plans continued…

Hospital Events: The Hospial Events Committee has been reformed and expects events to restart in late 2026 or early 2027.

Fundraising events: Currently, there no events planned for 2026.

Membership and database: Membership still needs to increase considerably if we are to match our peers. A Customer Relationship Management (CRM) database requires designing and linking to a compatible accounting package.

Newsletter: Intended to be produced before our annual meeting, ideally every Spring, subject to resources.

Annual Meeting: To be held after the accounts have been adopted at either The Royal British Legion or Masonic Halls.

Trustees: Required to build and develop their own Communications, Membership & Networking, Technical Support, Corporate Membership teams, as well as those with specific experience in law, grant making and legacies.

Honorary roles: We require a President, Patrons and, in time, a Royal Patron.

Volunteers: We require volunteers to aid trustees in all areas of the charity, including reforming the Friends' Events Committee, with general secretarial work, grant applications, assisting at events and help setting up a network of 'Friends'.

Principle risks and uncertainties

The final meeting of the 'Friends' Events Committee' (FEC) was held on 11th September 2024 when the committee became inquorate due to lack of volunteers. Until further volunteers are found and the FEC reformed, no further events will be held in the Hospital Gardens. This ends a link between the community and the staff, as well as the ability to showcase the valuable work the garden volunteers undertake. Hospital Garden events are the major charitable fundraisers for Matron's Shopping Trolley. During Summer 2026 progress has been made to reform the events committee.

The current number of trustees does not allow to the CIO to pursue all charitable activities it would like to undertake and there is a considerable work-load pressure upon 2 of the 3 (one has commitments that do not allow them to take on responsibilities beyond attending meetings) existing trustees to maintain the existing level of activity. However, a new Trustee has been appointed in July 2026 to support the long term strategy.

There is a real and continued risk to subscription income due to the increase in the cost of living and lack of regular communication. This also affects the ability to recruit trustees and volunteers.

Until the new website is live, the digital presence beyond Facebook is limited.

Lack of legacies or large donations restrict the ability to pursue further capital projects. The Long-term strategy is being updated to provide a catalogue of capital projects required, by clinical department, ideally supported with a Dorset HealthCare rationale (called a Space Utilisation Group (SUG) form) for the extra space, refurbishment or equipment required, with an approximate cost of works attached.

Principle risks and uncertainties cont…

The resignation of Chris Lawrence in 2024, the Dorset HealthCare Service Director for Estates and Facilities, has left the CIO without access to director level support and decision making. Decisions can now take weeks and contracts months to complete, whereas previously decisions were made within one or two meetings, and contracts prioritised to better utilise volunteers' time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO), set up on 18 July 2019. The CIO is governed by its governing document which is based on the Charity Commission foundation model constitution, whose only voting member are the Charity Trustees.

The CIO replaced the previous unincorporated trust, 'The League of Friends of the Westminster Memorial Hospital Shaftesbury' (the League), whose constitution was approved at an EGM on 4 November 1980. The Objects and Powers of the CIO remained those of the erstwhile charity (see below).

Charity constitution

The CIO was set up in July 2019 to provide a safe modern replacement legal structure to the existing unincorporated trust, following advice from our accountants, Ward Goodman, in January 2019. The Constitution was last amended on 30th June 2023.

To bring the CIO constitution up to date, as planned and noted in previous Trustee reports, the Charity Commission consented to the changes on 27th June 2023 and the Trustees resolved to adopt the new constitution at an EGM on 30th June 2023 at which point the Constitution was deemed amended. The changes were made to include our work with Dorset HealthCare, Mental Health, and all allow for possible future ventures and to expand and modernise hospital facilities, for the long-term preservation of the Hospital.

The CIO has updated the Powers to more closely align with the CIO Objects.

It should be noted that the previous League of Friends' Trustees, who formed the Hospital Events Committee (HEC), which from 2024, was known as the Friends Events Committee (FEC), undertake the core charitable activities (Matron's Shopping Trolley and Events at the Hospital and Gillingham & Shaftesbury Show). The FEC was disbanded in September 2024 when it became inquorate and these core charitable activities will be undertaken by the trustees until such time as the FEC is reformed.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee will be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selection of individuals for appointment as charity trustees, the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The constitution currently allows eight trustees.

The CIO seeks to appoint up to four more trustees with a wide range of talents and experience to assist in achieving its objectives. Due to the size of the CIO, new trustees must be willing to provide both executive management in their own areas of expertise, such as communication & PR, CRM systems integration, building a network of volunteers and specific areas of fundraising like grants and legacies, as well as general trustee responsibilities.

At the 76th AGM on Friday Friday 18th July 2025 and no new trustees were appointed.
Julian Prichard was first appointed in July 2019 for 4 years, and subsequently from 2023 to 2026.
Justine Elmendorff was first appointed in July 2019 for 3 years, but subsequently from 2023 to 2026.
Nigel House was re-elected as Trustee and Treasurer from 2024 to 2027.
Emmell Sian Salih was appointed 2024 to 2027 but resigned in November 2025 to work in London.
Philip Proctor was appointed in July 2026.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and reputational loss.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity Number
1184477

Principle Address
Westminster Memorial Hospital
Abbey Walk, Shaftesbury, SP7 8BD

Trustees
Julian Prichard - Chair
Justine Elmendorff - Trustee
Nigel House - Treasurer
Emmell Sian Salih - Direct Marketing (Resigned 10 November 2025)
Philip Proctor (Appointed 27 July 2026)

Advisors
Dr Richard Skaife - IT and Strategic Working Group
Elizabeth Heath - Secretary

Ex Officio
Helen Lawes - North Dorset Locality Manager
Alison Law - WMH Matron until June 2026
Annette Sanchez WMH Matron from June 2026
Carole Paul - WMH General Office Administrator and CIO Membership Secretary

Independent Examiner
Miss J A Richardson FCA FCCA DChA
32 Award Road
Wimborne BH21 7NT

Stockbrokers
Redmayne Bentley LLP
139 Commercial Road, Poole, BH14 0JD

Report of the Trustees for the Year Ended 31 December 2025 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS Cont ….

Bankers
Subscriptions and donations - Lloyds bank plc, PO Box 1000, BX1 1LT
Reserve Accounts - CAF Bank Ltd, 15 Kings Hill Avenue, Kings Hill, west Malling, ME19 4JQ
Appeals - Nat West, The Commons, Shaftesbury, SP7 8JY

Solicitors
Paris Smith Solicitors, 9 Parchment Street, Winchester, SO23 8AT
Rutter & Rutter Solicitors, St Audreys, Wincanton, Somerset, BA9 9DR
Lester Aldridge, Alleyn House, 23-27 Carlton Crescent, Southampton, SO15 2EU

Approved by order of the Board of Trustees on …*21st October 2026* …and signed on its behalf by:



……
N House - Trustee



……
J Prichard - Trustee

Independent examiner's report to the trustees of Friends of Westminster Memorial Hospital

I report to the charity trustees on my examination of the accounts of Friends of Westminster Memorial Hospital for the year ended 31 December 2025.
This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been underrtaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anoyone other than the charity, the charity's members as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report
As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
1. Accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Miss JA Richardson FCA FCCA DChA
32 Award Road
Wimborne BH21 7NT

Date ...*22nd October 2026*.....

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted £	Restricted £	2025 Total funds £	As restated 2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	115,341	9,656	124,997	42,777
Other trading activities	3	3,304		3,304	3,681
Investment income	4	70,515	-	70,515	59,697
Other income		-	-	-	-
TOTAL		**189,159**	**9,656**	**198,815**	**106,155**
EXPENDITURE ON					
Raising funds	5	5,187	-	5,187	376,471
Charitable activities	6	20,242	5,769	26,011	24,273
TOTAL		**25,428**	**5,769**	**31,197**	**400,744**
NET INCOME		163,731	3,887	167,618	(294,589)
Net gains and losses on investments		30,639	-	30,639	2,875
Net gains and losses on fixed assets		3,333	-	3,333	8,333
Movement in funds		197,703	3,887	201,590	(283,381)
Transfers between funds	15	8,210	(8,210)	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		2,100,269	43,663	2,143,932	2,427,313
TOTAL FUNDS CARRIED FORWARD		**2,306,182**	**39,340**	**2,345,522**	**2,143,932**

The notes form part of these financial statements

Balance Sheet 31 December 2025

	Notes	Unrestricted £	Restricted £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible fixed assets	9	1,965,000	-	1,965,000	1,961,667
Investments	10	214,029	39,340	253,369	213,572
Total fixed assets		2,179,029	39,340	2,218,369	2,175,239
CURRENT ASSETS					
Debtors	11	55,193	-	55,193	3,282
Stocks	12	416	-	416	318
Cash at bank and in hand		137,483	-	137,483	349,318
Total current assets		193,091	-	193,091	352,918
CREDITORS					
Amounts falling due within one year	13	65,938		65,938	384,225
Net current assets		127,153	-	127,153	(31,306)
NET ASSETS		2,306,182	39,340	2,345,522	2,143,932
FUNDS OF THE CHARITY					
Restricted funds		-	39,340	39,340	43,663
Unrestricted funds		2,306,182	-	2,306,182	2,100,269
TOTAL FUNDS	14	**2,306,182**	**39,340**	**2,345,522**	**2,143,932**

The financial statements were approved by the Board of Trustees and authorised for issue on ...*21st October 2026* ... and were signed on its behalf by:



.....

N House - Trustee



.....

J Prichard - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2025

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Prior period restatement

Rental income from investment property has been reclassified in the comparative figures to better reflect the nature of the income generated from the investment properties. See notes 3 and 4.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Land and Buildings owned by the charity is revalued every three years in order to maintain an accurate valuation. Impairment considerations are undertaken by the trustees on an annual basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities

Notes to the Financial Statements (continued) for the Year Ended 31 December 2025

ACCOUNTING POLICIES cont…

Fund Accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are amounts ringfenced by Trustees for specific purpose and are included in unrestricted funds in the statutory financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are intended to be used for future projects and consist of rental income and legacies.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Investments
Investments income and revaluation is accounted for in the period in which the charity is entitled to receipt.

Governance costs
These include costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

2 DONATIONS AND LEGACIES	2025	2024
	£	£
Donations and Grants	15,145	13,357
Legacies	99,202	19,589
Gift Aid Income	2,059	2,359
Subscriptions	8,591	7,472
	124,997	42,777

Notes to the Financial Statements (continued) for the Year Ended 31 December 2025

3 OTHER TRADING ACTIVITIES

	2025	As restated 2024
	£	£
Fundraising events	-	302
Sales income	3,304	3,379
	3,304	3,681

4 INVESTMENT INCOME

	2025	As restated 2024
	£	£
Dividend income	9,700	8,804
Rental income	60,000	49,500
Interest receivable	815	1,393
	70,515	59,697

5 EXPENDITURE ON RAISING FUNDS

	2025	2024
	£	£
Investment property fees	2,304	-
Investment portfolio fees	1,047	1,003
Costs of fundraising events	1,836	1,441
1 Abbey Walk exceptional	-	374,027
	5,187	376,471

6 DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Charitable activities	22,428	16,707
Other costs	1,672	3,554
Governance costs	1,910	4,012
	26,011	24,273

Independent Examination fees of £1,450 are included within governance costs (2024:£1,300)

7 TRUSTEES REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year to 31 December 2025 nor for the year ended 31 December 2024

Trustees' expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2024:£nil)

8 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All funds are unrestricted

	Unrestricted	Restricted	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	31,653	11,124	42,777	840,632
Other trading activities	46,766	6,415	53,181	21,136
Investment income	10,197	-	10,197	8,986
Other income	-	-	-	250
TOTAL	88,616	17,539	106,155	871,004
EXPENDITURE ON				
Raising funds	2,486	373,985	376,471	24,118
Charitable activities	19,440	4,833	24,273	20,853
TOTAL	21,926	378,818	400,744	44,971
Net gains on investments	2,875	-	2,875	1,132
Net gains on fixed assets	8,333	-	8,333	-
NET INCOME	66,690	(361,279)	(294,589)	286,033
TRANSFERS	-	-	-	-
Net movement in funds	77,898	(361,279)	(283,381)	827,165
RECONCILIATION OF FUNDS				
Total funds brought forward	2,022,371	404,942	2,427,313	1,600,148
TOTAL FUNDS CARRIED FORWARD	2,100,269	43,663	2,143,932	2,427,313

The rental income of £49,500 received in the year to 31 December 2024 has been reclassified as investment income in the SOFA on page 13.

9 TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 January 2025	1,961,667
Revaluations	3,333
At 31 December 2025	1,965,000
NET BOOK VALUE	
At 31 December 2025	1,965,000
At 31 December 2024	1,961,667

Tangible fixed assets comprise of Chantry Fields, Pepperell, 1 Abbey Walk and 2 Abbey Walk. The land at Chantry Fields is a proportion of a legacy the latest revaluation was April 2026 by Knight Franks chartered surveyors. As at 31 December 2025 the net book value of the Chantry Fields was £80,000, the net book value of 2 Abbey Walk was £535,000 and the net book value of 1 Abbey Walk was £550,000. The property at 2 Abbey Walk was valued by Woolley & Wallis on 20th January 2023. Pepperell was gifted to the charity in the year ended 31 December 2023. Valued by Woolley & Wallis at £800,000 on 1 December 2023.

10 INVESTMENTS

Investment Portfolio	£
Market Value at 1 January 2025	210,478
Net movement in year	8,753
Net gain on revaluation	30,639
Market Value at 31 December 2025	249,870

	2025 £	2024 £
Investment Portfolio	249,870	210,478
Cash held in investments	3,499	3,094
	253,368	213,572

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	55,193	3,283

12 STOCKS

	2025 £	2024 £
Stocks	416	318

Notes to the Financial Statements (continued) for the Year Ended 31 December 2025

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	651	98
Accrued expenses	65,286	384,126
	65,938	384,225

14 MOVEMENT IN FUNDS

	At 1 January 2025	Income (including gains and losses)	Expenditure	Transfers	At 31 December 2025
	£	£	£	£	£
Unrestricted					
General	2,100,269	63,929	(25,877)	(39,750)	2,098,571
Designated					
Property Reserve	-	159,202	449	47,960	207,611
TOTAL UNRESTRICTED	**2,100,269**	**223,131**	**(25,428)**	**8,210**	**2,306,182**
Restricted					
Marketing	13,765	-	(173)	-	13,592
Community Rehab Team	809	-	-	-	809
Minor Injuries Unit	348	-	(240)	2,820	2,928
Diabetic Eye Test	3,980		-	(3,980)	-
AGM	791	-	-	-	791
Media Project	1,473	-	(4)	-	1,469
Consolidated past appeals	5,269		(1,523)	(3,746)	-
Abbey Walk Garden and Greenhouse Appeal	6,315	-	-	3,980	10,295
Hedge Appeal	-	8,597	(3,399)	-	5,198
Rehab steps	650			(650)	-
Long term strategy reserve	2,000	-	-	(2,000)	-
In memorium Franks	118	-	-	-	118
Continuous vital signs monitor	451	-	-	(451)	-
Reception refurbishment	400	-	(390)	(10)	0
Staff Use	582	-	-	-	582
Physio	376	-		2,037	2,413
Toiletries	126	-	(40)	-	86
Palliative Care	-	1,059	-	-	1,059
Pepperell	6,210	-	-	(6,210)	-
Total Restricted	43,663	9,657	(5,769)	(8,210)	39,340
TOTAL FUNDS	2,143,932	73,586	(31,646)	-	2,345,522

Notes to the Financial Statements (continued) for the Year Ended 31 December 2025

14 MOVEMENT IN FUNDS (continued)

Comparatives for movement in funds	At 1 January 2024	Income (including gains and losses)	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
Unrestricted	2,022,371	99,824	(21,926)	-	2,100,269
Restricted					
Marketing	13,938	-	(173)	-	13,765
Community Rehab Team	809	-	-	-	809
Minor Injuries Unit	348	-	-	-	348
Diabetic Eye Test	3,775	205	-	-	3,980
AGM	791	-	-	-	791
Media Project	1,473	-	-	-	1,473
Appeal 2022	2,910	-	-	(2,910)	-
Appeal 2023	2,359	-	-	(2,358)	1
Consolidated past appeals	-			5,268	5,268
Appeal 2024 1&2 AW Garden	-	6,315			6,315
Rehab steps	-	650			650
Long term strategy reserve	-	2,000			2,000
In memorium Franks	-	750	(632)		118
Continuous vital signs monitor	2,900	1,409	(3,858)	-	451
Reception refurbishment	400	-	-	-	400
Staff Use	582	-	-	-	582
Physio	540	-	(164)	-	376
Toiletries	133	-	(7)	-	126
1 Abbey Walk	373,984	-	(373,984)	-	-
Pepperell	-	6,210	-	-	6,210
Total Restricted	404,942	17,539	(378,818)	-	43,663
TOTAL FUNDS	2,427,313	117,363	(400,744)	-	2,143,932

Marketing *- Funds bequeathed for that purpose - in promoting the hospital.*

The Minor Injuries and Integrated ***Community Rehab Team*** *Units are two departments at the hospital and donations have been identified specific to these departments. The* ***Continuous Vital Signs*** *monitor fund has been transferred to the Minor Injuries Unit fund as the equipment purchased is used within the Minor Injuries Unit.*

Diabetic Eye Test *- Money was received in 2021 for the purpose of funding a diabetic eye test machine. This project cannot be fulfilled and the donor has agreed that the monies be transferred to the Abbey Walk Garden and Greenhouse Appeal.*

Annual Meeting *- A grant was received for the purpose of holding the Charity's Annual Meeting. The monies will be spent in the financial years ending 31 December 2026 and 31 December 2027.*

Media Project *- A donation has been received towards the proposed project to supply enhanced entertainment and media facilities to the patients. The project is still a work in progress due to technical issues.*

14 MOVEMENT IN FUNDS (continued)

Consolidated past appeals *- Excess Funds transferred to Minor Injuries Unit and Physioto reflect the restricted*

Abbey Walk Garden and Greenhouse Appeal *- Monies have been received for the purpose of contributing towards work on the gardens and provision of a greenhouse at the Abbey Walk properties. The Diabetic Eye Test Fund has been transferred to this appeal following agreement from the origianl donor.*

Hedge Appeal *- Monies received for the purpose of replanting and maintaining the hedge at the Hospital.*

Rehab steps *- For use by the Physiotherapy department, the fund has been consolidated with the Physio fund in*

Long Term Strategy Reserve and Pepperells *- Designated for future projects for the ongoing maintenance, refurbishment and*
redesign of the properties held in fixed assets and now held in a designated fund as designated by Trustees not a restricted fund with the brought forward fund balances being transferred to designated in the financial year to 31 December 2025.

In memorium Franks *- Donor has not yet provided details for the balance left in the fund.*

Continuous vital signs monitor *- Excess balance transferred to Minor Injuries Unit Fund in the year.*

Toiletries *- Money donated for toiletries for the patients.*

1 Abbey Walk *- Dorset Healthcare Trust - Release of current retained funds originally for work on 1 Abbey Walk now complete.*

Reception Refurbishment *- For the refurbishment of the Hospital reception area. Limited opportunity to spend this fund in the last few years.*

Staff use *- Money donated for the benefit of staff.*

Physio *- Money donated for use in the Physiotherapy Department . The rehab steps fund has been consolidated*

Palliative Care *- Donation received in memory of Mrs Alexandra Armstrong restricted to expenditure on patients receiving palliative care as determined by her husband.*

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total at 31 December 2025
Fixed assets	2,179,029	39,340	2,218,369
Current assets	193,091	-	193,091
Current liabilities	(65,938)	-	(65,938)
	2,306,182	39,340	2,345,522

	Unrestricted	Restricted	Total at 31
Fixed asset investments	1,961,667	213,572	2,175,239
Current assets	148,842	204,076	352,918
Current liabilities	(384,225)	-	(384,225)
	1,726,284	417,648	2,143,932

16 RELATED PARTY DISCLOSURES

There were no related party disclosures for the year ended 31 December 2025 nor the year ended 31 December 2024.