TAVISTOCK ATHLETIC CLUB LIMITED

ANNUAL REPORT

Year ended 31 December 2025

Year-end financial results and performance review

Prepared from the annual accounts supplied

2025

A big thank you to all of our coaches, volunteers, members, athletes and parents, as well as local partners in Tavistock and the surrounding area for their support and time in helping us with another successful year.

The club remained financially resilient in 2025, work hard to build up reserves for the future to ensure there is investment available on an on-going basis for track and field facilities.

Recurring membership and event activity generated a positive operating result, while the year-on-year reduction in total income largely reflects the absence of the exceptional West Devon S.106 grant income received in 2024.

Total income	Net surplus	Cash balances
£31,580 Down 49.9% from 2024	**£7,307** Positive result for the year	**£10,614** Current and savings accounts

Financial review

Income for the year was £31,579.84, compared with £63,027.49 in 2024. The £31,447.65 decrease was chiefly caused by the prior year including £36,010.36 of West Devon S.106 grant income, with no equivalent grant recognised in 2025.

After operating expenses of £5,544.84, interest of £62.08 and depreciation of £18,665.83, the club recorded a net surplus of £7,307.09. This compares with a surplus of £40,025.82 in 2024.

Cash held in the current and savings accounts totalled £10,614.48, compared with £31,252.06 at the previous year end. The accounts also show £915.00 of other debtors and £258.50 of petty cash.

Key observations

- **Membership strengthened:** Gross membership income increased to £21,800.25 from £20,373.00. After affiliation fees, net membership contribution rose to £15,829.25.
- **Core events improved overall:** The net contribution from the listed events was £9,759.16, slightly above £9,699.40 in 2024. Tavy 7 and Tavy Relays both improved.
- **Primary Challenge margin reduced:** The Primary Challenge produced a net contribution of £120.26, down from £1,145.73, as costs increased relative to income.
- **Depreciation increased:** Depreciation rose to £18,665.83 from £14,243.11, reflecting the depreciable asset base, including track and lighting assets.

Events

As with previous years, we delivered a highly successful set of events including the: Devon Open Fixture; Primary School Challenge; and Tavy 7 (incorporating Ross Shield and Devon County Team Road Running Championships) and monthly Tavy 5k, as well as a number of supplementary events to provide further opportunities for our athletes, including a Throws Bonanza and Rising Stars Event.

We have continued to build on success from previous years with our Couch 2 5k programme and have seen a number of our athletes compete at county, region and national level, continuing a proud tradition for the Club.

Income and expenditure

The following summary presents the figures contained in the supplied income and expenditure account. Figures are rounded to the nearest pound in the tables; narrative totals retain the source precision where useful.

Category	2025	2024	Change
Net membership income	£15,829	£14,361	£1,468
Net events income	£9,759	£9,699	£60
Other income	£5,991	£38,967	(£32,976)
Total income	**£31,580**	£63,027	(£31,448)
Operating expenses	£5,545	£8,632	(£3,087)
Interest paid	£62	£126	(£64)
Depreciation	£18,666	£14,243	£4,423
Net surplus	**£7,307**	£40,026	(£32,719)

Event performance

Event	2025 net	2024 net	Movement
Tavy 7	£5,849	£3,950	£1,899
Tavy Relays	£2,198	£1,643	£554
Tavy 5	£943	£1,124	(£182)
Couch to 5K	£521	£1,157	(£636)
Primary Challenge	£120	£1,146	(£1,025)
Rising Stars / Throws / meets	£445	£597	(£152)
Devon Open	(£10)	£578	(£588)
Westward League	(£307)	(£496)	£189

Balance sheet and reserves

Net assets at 31 December 2025 were £162,516.48, fully represented by accumulated reserves. The balance sheet remains asset-backed, with the track and lighting making up the largest part of the reported asset base.

Balance sheet item	2025	2024	Change
Container, cabins and toilets	£1,370	£1,827	(£457)
Track	£109,072	£122,706	(£13,634)
Lighting	£41,175	£0	£41,175
Other debtors	£915	£160	£755
Petty cash	£258	£402	(£144)
Current account	£2,812	£447	£2,365
Savings account	£7,543	£30,403	(£22,859)
Accountancy accrual	(£480)	(£480)	£0
Tavy 7 expense accrual	£0	(£75)	£75
Couch to 5K liability	(£150)	£0	(£150)
Primary School Challenge liability	£0	(£181)	£181
Net assets	**£162,516**	£155,209	£7,307

Reserves reconciliation

Opening reserves	£155,209
Surplus for the year	£7,307
Closing reserves	**£162,516**

Cash and liquidity

Bank balances reduced by £20,637.58 during the year, from £31,252.06 to £10,614.48. This movement should be considered alongside the club's investment in and accounting for long-term assets, the timing of receipts and payments, and the absence of the significant grant income recognised in 2024. The supplied accounts do not include a cash-flow statement, so this report does not attribute the movement to specific cash transactions.

Approval

This report is presented as a draft for review and approval by Tavistock Athletic Club Limited.

Approved by: Mark West

Role: Acting Chair

Date: 29th Oct 2026

TAVISTOCK ATHLETIC CLUB LIMITED
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECE

		Y/E 31/12/25	
	£	£	£
Income			
Membership:			
Membership - Seniors	12,160.00		
Membership - Juniors	9,640.25		
		21,800.25	
Less - affiliation fees		(5,971.00)	
			15,829.25
Events:			
Tavy 13 - income	-		
Tavy 13 - expenses	-		
		-	
Tavy 7 - income	9,485.90		
Tavy 7 - expenses	(3,636.77)		
		5,849.13	
Tavy Relays - income	4,411.60		
Tavy Relays - expenses	(2,213.90)		
		2,197.70	
Tavy 5 - income	1,115.80		
Tavy 5 - expenses	(173.10)		
		942.70	
Couch to 5 - income	540.00		
Couch to 5 - expenses	(18.77)		
		521.23	
Primary Challenge - income	4,086.50		
Primary Challenge - expenses	(3,966.24)		
		120.26	
Rising Stars event	324.00		
Throws event	138.00		
Spring Warm Up	-		
Mid Summer Meet	-		
Less expenses	(16.86)		
		445.14	
Devon Open - income	-		
Devon Open - expenses	(10.00)		
		(10.00)	
Westward League - income	-		
Westward League - expenses	(307.00)		
		(307.00)	
			9,759.16
Other income:			
Club kit sales		480.00	
Donations		3,062.50	

Bank interest	640.93	
Grant income - West Devon S.106	-	
Track hire fees charged	1,808.00	
		5,991.43
TOTAL INCOME		31,579.84
Expenses		
Accountancy and bookkeeping	518.40	
Admin and miscellaneous	120.05	
Bus run expenses	-	
Kit and related purchases	675.15	
Equipment purchases	695.53	
Maintenance	753.33	
Coaching training courses	90.00	
Presentation evening	1,420.30	
Professional fees	34.00	
SW League fees/Sportshall league	230.00	
Track and hall hire	225.90	
Track repair	-	
Travelling expenses	128.66	
Website charges	653.52	
Donations	-	
TOTAL EXPENSES		5,544.84
		26,035.00
Interest paid		(62.08)
Depreciation		(18,665.83)
Net surplus for the year		7,307.09

EMBER 2025

	Y/E 31/12/24	
£	£	£
10,354.00		
10,019.00		
	20,373.00	
	(6,012.00)	
		14,361.00
-		
-		
	-	
8,363.70		
(4,413.59)		
	3,950.11	
4,261.50		
(2,618.28)		
	1,643.22	
1,154.50		
(30.00)		
	1,124.50	
1,215.00		
(57.54)		
	1,157.46	
4,360.15		
(3,214.42)		
	1,145.73	
422.50		
180.00		
-		
-		
(5.48)		
	597.02	
766.45		
(188.76)		
	577.69	
30.00		
(526.33)		
	(496.33)	
		9,699.40
	425.00	
	100.00	

1,254.73	
36,010.36	
1,177.00	
	38,967.09
	63,027.49
624.00	
562.41	
320.00	
525.00	
941.40	
1,275.45	
765.00	
212.00	
2,340.00	
355.00	
140.00	
-	
98.40	
473.44	
-	
	8,632.10
	54,395.39
	(126.47)
	(14,243.11)
	40,025.82

TAVISTOCK ATHLETIC CLUB LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2025

	As at 31/12/25	
	£	£
ASSETS		
Container, cabins, toilets		1,370.00
Track		109,072.00
Lighting		41,175.00
Other debtors - Entry Central float and fees overpaid		915.00
Petty cash	258.50	
Current a/c	2,812.49	
Savings a/c	7,543.49	
		10,614.48
LIABILITIES		
Accountancy accrual		(480.00)
T7 expenses accrual		-
Couch 2 5K		(150.00)
Primary School Challenge		-
TOTAL ASSETS LESS TOTAL LIABILITIES		162,516.48
REPRESENTED BY:		
Opening Reserves		155,209.39
(Deficit)/Surplus for the year		7,307.09
TOTAL RESERVES		162,516.48

	As at 31/12/24	
£	£	
		1,827.32
		122,705.92
		160.00
402.38		
447.12		
30,402.56		
		31,252.06
		(480.00)
		(75.00)
		-
		(181.00)
		155,209.30
		115,183.48
		40,025.82
		155,209.30

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