THE FRIENDS OF THE IPSWICH MUSEUMS

Registered Charity No 1184000

ACCOUNTS FOR THE PERIOD 1st JANUARY TO 31ST DECEMBER 2025

The Friends of the Ipswich Museums

Trustees Report for the period 1st January to 31st December 2025

Reference and administrative information

President:

Lady Deben

Trustees:

R Wilson, Chair of Trustees

D Fiennes, Vice Chair

A Sewell, Treasurer

C Strang, Secretary

E Burrows

S Brooks

J Attenborrow

R Burlinson

C Davis

K Davis

N Porter

Address:

Ipswich Museum

High Street

Ipswich

IP1 3QH

Charitable Incorporated Organisation (CIO) Number: 1184000

Registered: 20th June 2019

Bankers:

The Co-operative Bank, 11 Princes Street, Ipswich, IP1 1PH

Royal Bank of Scotland, C/O Natwest Bank, 2 Tavern Street, Ipswich, IP1 3BD

The Suffolk Building Society, PO Box 547, Ipswich IP3 9WZ

Nationwide Building Society, 48 Tavern Street, Ipswich, IP1 3DL

Report of the Trustees for the period 1st January to 31st December 2025

The Friends of the Ipswich Museums changed from an Unincorporated Charity to a Charitable Incorporated Organisation (CIO) with effect from 20th June 2019.

The Trustees present their report and financial statements of the Charitable Incorporated Organisation (CIO) for the period 1st January to 31st December 2025. The financial statements have been prepared in accordance with the Charities Act 2022.

Structure, governance and management

The Friends is a Charitable Incorporated Organisation (CIO) Number: 1184000. The structure is defined in the Constitution.

Trustees are elected annually by the members at the Annual General Meeting. Any member of the committee shall be eligible for re-election except that a chairman who has been Chairman continuously for five years shall not be re-elected as Chairman until after an interval of one year. The committee shall consist of four officers and a maximum of nine ordinary members.

There shall be a President and up to three Vice Presidents who will hold office on the recommendation of the committee. There will be no term placed on the President who will have no voting rights. The Vice President shall have a term of five years, and full voting rights. Both the President and Vice President may attend any meetings as they see fit.

At the quarterly trustee's meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves, fund raising and risk management policies.

All trustees give of their time freely, and no trustee remuneration was paid in the year.

Risk management

The charity has responsibility for the safekeeping and allocation of funds.

The committee relies on the expertise of the Colchester and Ipswich Museum service when making decisions on the allocation of funds to purchase new acquisitions.

The committee endeavours to manage exposure to the financial markets by following a conservative approach to banking and relying on the Financial Services Compensation Scheme.

Objectives and activities for the public benefit

The objectives of the association are to promote and encourage the preservation, presentation and development of the collections of the Ipswich Museums and Galleries, and to stimulate interest in the Ipswich museums and galleries within the community.

The association attains these objectives by:

Promoting the formation and development of the Friends of the Ipswich Museums; raising money and inviting contributions.

Engaging in, supporting and coordinating research, publishing, education, advertising and other charitable work for the furtherance of the above.

Organising and running meetings, lectures, guided tours, trips and other forms of publicity.

Generally furthering the purposes of the Museums and Galleries and encouraging the development of the facilities.

Appointing delegates and representatives to any other bodies with whom the Friends of the Ipswich Museums may be connected.

Taking any other lawful action to achieve the objects of the society.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the policy for the year.

Trustees' responsibilities in relation to the financial statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

Select suitable accounting policies and apply them consistently.

Observe the methods and principles of the Charities SORP.

Make judgements that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 2022 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Richard Wilson	Andrew Sewell
Chairman	Treasurer

THE FRIENDS OF THE IPSWICH MUSEUMS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

Income and Expenditure Account

		2025			2024	
	£	£	£	£	£	£
Income						
Subscriptions - ordinary	3,957			3,324		
- corporate	1,150	**5,107**		1,400	4,724	
Donations						
Christchurch Mansion Cash Boxes		**1,704**			3,215	
Electronic Donations	778			1,305		
Less System Costs	504	**274**		504	801	
Angels Conservation Appeals		**4,547**			2,110	
HMRC Gift-aid		-			145	
Tours and Talks	7,636			7,543		
Less expenses	2,179	**5,457**		1,856	5,687	
Fund raising events	2,263			1,435		
Less expenses	1,022	**1,241**		688	747	
Interest Suffolk Building Society	1,345			1,762		
Interest United Trust Bank One Year Fixed Rate Bond	-			2,552		
Interest Cambridge and Counties Bank	3,607			4,442		
Less bank charges	-	**4,951**		-	8,756	
Grants						
The Foyle Foundation re Museum Development	-			75,000		
The Clore Duffield Foundation re Museum Development	-			100,000		
Lord Belstead Charitable Donation re Museum Development	-	-		10,000	185,000	
			23,282			**211,185**
Expenditure						
General Administration		161			136	
Web-site design and maint.		257			334	
Subscriptions		470			470	
Newsletters/Printing		2,548	**3,435**		1,211	**2,150**
Surplus (before appropriations)			**19,847**			**209,035**
Appropriations						
Angels Reglazing Project		330			560	
Contribution to Henniker Portrait Restoration		-			2,500	
ISCRE and the Story of the Windrush Generation		-			1,500	
Withipoll Medal Acquisition		-			3,720	
Contribution to the Samuel Read Artwork Purchase		-			2,500	
Contribution to the purchase of Anglo Saxon Coins & Artefacts		5,000			2,710	
Museum Redevelopment		-	**5,330**		230,000	**243,490**
Balance for year after appropriations			**14,517**			**-34,455**

THE FRIENDS OF THE IPSWICH MUSEUMS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

Balance Sheet as at 31st December 2025

		2025	2024
		£	£
Assets			
The Co-op Bank	Current A/C	11,332	116,720
RBS	Deposit A/C	1,790	1,790
Suffolk Building Society	Community A/C	6,345	40,525
Suffolk Building Society	35 Day Notice Charity Saver	55,000	-
Nationwide		3	3
Cambridge & Counties Bank		85,000	92,231.94
Total cash at bank		159,469	251,269
Assets			
Listed Debtors: -			
HMRC Gift-aid claims		1,500	1,500
Cambridge & Counties Bank Interest		3,607	-
Liabilities			
Listed Creditors: -			
Ipswich and Colchester Museums re Museum Redevelopment		50,000	150,000
Ipswich and Colchester Museums re 80 Ipswich Portraits		1,250	1,250
BAFM Subscription and Insurance		470	470
Colchester City Council re Anglo-Saxon Coins and Artefacts		-	2,710
Net Assets		**112,856**	**98,339**
Funds			
Balance brought forward		98,339	132,794
Net Surplus of funds for the year		14,517	-34,455
		112,856	**98,339**

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees

Charity Name: THE FRIENDS OF THE IPSWICH MUSEUMS

On accounts for the year ended: 31ST DECEMBER 2025

Charity no (if any): 1184000

Set out on pages: (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2025

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: R. T. Rice. **Date:** 1 MAY 26

Name: RAYMOND RICE MAAT

Relevant professional qualification(s) or body: AAT.

(if any):	
Address:	73 HAMWICH ROAD
	MISTLEY
	MANNINGTREE, ESSEX CO11 1NA.

Section B	**Disclosure**
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.