THE WOLVERLEY MEMORIAL CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2025
Registered Charity No. 1183888

1. Reference and administrative details

Charity name: The Wolverley Memorial Charitable Trust

Registered charity number: 1183888

Reporting period: 1 January 2025 to 31 December 2025

The following were Trustees of the Charity for the whole of the reporting period:

Graham Wallis	Chairman
Michelle Hire	Treasurer
Andrew Gould	
Richard Millner	
Bernard D'Arcy	
John Hart	

In, addition Daniel Salter was co-opted as a Trustee in August 2025 and duly elected as an elected Trustee at the Charity's Annual General Meeting on 16 December 2025.

The Charity's Principal address is:

Wolverley Memorial Hall, Shatterford Lane, Wolverley, Worcestershire, DY11 5TN.

Governing document and appointment of trustees:

The Charity is a Charitable Incorporated Organisation (CIO) and its governing document is that of a CIO. It has 3 types of Trustees – elected, nominated and co-opted.

2. Objectives and activities

The Charity's charitable objects and purposes, as set out in its governing document can be summarised as

- to provide village hall and recreation facilities, including a children's play area, for the benefit of the residents of Wolverley village, in Worcestershire.
- to retain the hall as a memorial for those from Wolverley who died in the service of their country.

The Charity's main activities in relation to those purposes for the public benefit during the year were:

- the provision and maintenance of the Hall and grounds for sport, the arts and recreation.
- the provision and maintenance of a children's play area.
- the further development of the Community Café
- the sub-letting of parts of the grounds for the village social club and the Wolverley Scout Group
- fundraising for the upkeep and maintenance of the charity's assets.
- a Remembrance Sunday Commemoration held in the Memorial Hall

The Charity has two main development projects:

(i) short-term – the completion of the refurbishment of the Memorial Hall and

(ii) longer term – the future development of a new integrated community facility for all the facilities currently on the Memorial Hall site.

In planning and carrying out the Charity's activities, the Trustees have had regard to the Charity Commission's guidance on public benefit. The Charity's provision and maintenance of the Memorial Hall, grounds, children's play area and Community Café, together with its recreational, community and commemorative activities, are intended to further the Charity's purposes for the benefit of the residents of Wolverley and the wider community, in accordance with its governing document.

3. Activities, achievements and performance during the year

During the year ended 31 December 2025, the Trust recorded total income of £109,304 and total expenditure of £85,996, resulting in an excess of income over expenditure of £23,308. This compares with income of £100,456, expenditure of £99,249 and a surplus of £1,207 in 2024.

Income included £24,359 from hall hire, £2,689 in rental income, £2,419 in donations, £7,266 in grants, £69,506 in other income (including £66,809 from food and drink), and £3,065 in interest received. The grants recorded for 2025 were £1,000 from Wyre Forest District Council, £1,754 from Wolverley and Cookley Parish Council, and £4,417 from the National Lottery, together with £95 from Enovert Community Trust.

Expenditure included wages of £45,387, event costs (including Community Café expenditure) of £21,274, repairs and maintenance of £6,810, utilities of £5,913 and insurance of £3,869.

The Memorial Hall was hired 90 times during the year for children's and adult parties, wakes, wedding receptions and other events.

The improved access arrangements the Charity added in 2024 contributed to the increased use of the Community Café, which is estimated to have been used on average by 400 people each week.

The playing field was used for the annual Village Carnival, a Children's Funfair and the Charity-run Car Boot Sales. 5 of the 7 planned Car Boot sales were held on the playing field (2 were cancelled due to bad weather) generating income for the upkeep of the Hall, play-area and grounds.

The annual Christmas Craft Fair was held in the Hall generating funds for the Wolverley Memorial Project.

The charity is heavily dependent on volunteers for the upkeep and maintenance of the hall, children's play area and grounds. Volunteers support paid staff in the running of the Community Café and are also actively engaged in a number of fundraising events.

This year, Trustees and volunteers managed a number of successful grant applications and delivery of projects to improve the accessibility to the Hall and Community Café.

4. Financial review and reserves

At 31 December 2025, the Trust reported total assets of £114,387 and creditors and accruals of £10,138, giving net assets of £104,249. The corresponding net assets at 31 December 2024 were £80,941.

The accumulated fund comprised a General Fund of £25,601 and a Property Development Fund of £78,648 at the year end. The General Fund increased from £6,662 to £25,601, reflecting a surplus of £18,939; the Property Development Fund increased from £74,279 to £78,648, reflecting a surplus of £4,369. There were no transfers between funds during 2025.

The General Fund (unrestricted) is for the day-to-day operation and maintenance of the Memorial Hall, grounds and facilities.

The Property Development Fund is restricted solely for the Wolverley Memorial Project for the future development of a new integrated community facility for all the facilities currently on the Memorial Hall site.

Cash balances at the year-end totalled £111,615, comprising £33,110 in the operating bank account, £8,245 in the Property Development Fund current account, £70,000 in the Property Development Fund deposit account and £260 cash in hand. Debtors were £2,772.

The Charity's overall financial position at the end of the year remains healthy. The Trustees planned the use of some of the Charity's Operational Account Reserves to complete the refurbishment of the Memorial Hall in 2024. Those reserves were replenished in 2025.

The Charity's reserves policy is to maintain sufficient unrestricted reserves to provide working capital and support the continued operation and maintenance of the Memorial Hall, grounds and associated facilities. The Trustees review the level of reserves in the light of the Charity's operating costs, financial commitments, anticipated expenditure and identified risks.

At 31 December 2025, the General Fund stood at £25,601. The Trustees consider the adequacy of these reserves in the context of the Charity's ongoing operational requirements and planned expenditure.

5. Principal risks and uncertainties

Trustees conduct an annual review of the Charity's Risk Register.

The principal risk facing the charity is the need to replace the current Hall in the medium-term. The significant refurbishment of the exterior and interior of the Hall has extended the life of the current building but it will need replacement before it reaches the end of its useful economic life.

The other main risk to the Charity is the need to ensure income generating activities continue to meet the running costs of the Hall, Children's Play Area, Community Café and grounds.

6. Structure, governance and management

The Charity Trustees held monthly meetings during the year to consider governance, risk, performance against plan, financial reports, strategic and operational issues. Additional meetings were held to discuss specific issues.

7. Plans for the future

In addition to the medium-term plan for the future development of a new integrated community facility for all the facilities currently on the Memorial Hall site, the Trustees have plans for the following:

- the development of a Community Orchard and Community Memorial Garden with disabled access
- Increased use of the Memorial Hall for more leisure, sport and recreational activities
- further development of Community Café initiatives, including more Eat, Drink and Learn events; "Chatty Café" and "Warm Welcome" schemes.
- the development of a strategy for the refurbishment of the Children's Playground
- applications for grant-funding for these planned developments.

8. Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the Charity's governing document and applicable charity law and accounting requirements.

The Trustees are responsible for ensuring that proper accounting records are maintained and that the financial statements are prepared from those records. They are also responsible for safeguarding the Charity's assets and taking reasonable steps to prevent and detect fraud and other irregularities.

The Charity's accounts for the year ended 31 December 2025 were subject to independent examination. The independent examiner's report should be read alongside the final financial statements and should be included with the accounts submitted to the Charity Commission.

.

9. Approval

Approved by the trustees on: 12/10/26

Signed on behalf of the trustees:

Trustee name: C. L. WAKELIN Signature:

Trustee name: M J HARE Signature:

Registered Charity number
1183888

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

A D PALFREYMAN ACCOUNTANCY
& TAXATION SERVICES LTD
49 Peckett Road
Bewdley
Worcestershire
DY12 1DT

12 October 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

I report to the trustees of the Wolverley Memorial Charitable Trust on my examination of the Trust's accounts for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the act).

My examination was undertaken under section 145 of the Act. I followed the applicable Directions issued by the Charity Commission under section 145(5)(b).

Independent examiner's statement

In accordance with your instructions, I have examined the financial statements without carrying out an audit. I report in respect of my examination of the Trust's accounts, and confirm that no matters have come to my attention which give me cause to believe that:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts are inconsistent with those accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts.

An independent examination does not consider whether the accounts give a true and fair view.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A D Palfreyman FCCA

A D Palfreyman Accountancy & Taxation Services Ltd

49 Peckett Road
Bewdley
Worcestershire
DY12 1DT

12 October 2026

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

BALANCE SHEET

AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
General Fund Assets					
Debtors			2,772		1,371
Cash balances					
Operating bank account		33,110		22,215	
Property Development fund current account		8,245		14,279	
Property Development fund deposit account		70,000		60,000	
Cash in hand		260		214	
			111,615		96,708
Total assets			114,387		98,079
Creditors and accruals			10,138		17,138
Net assets			**104,249**		**80,941**
Represented by:					
Accumulated fund	4				
Brought forward			80,941		79,734
Excess (deficit) of income over expenditure			23,308		1,207
			104,249		**80,941**

Approved by:

Trustee 1

Trustee 2

12 October 2026

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2025

	2025		2024	
	£	£	£	£
Income				
Donations		2,419		2,800
Grants				
Wyre Forest District Council	1,000		3,250	
Worcestershire County Council	-		400	
Wolverley and Cookley Parish Council	1,754		1,703	
National Lottery	4,417		2,917	
Enovert Community Trust	95		31,405	
Sebright's Educational Foundation	-		3,000	
		7,266		42,675
Hire of hall		24,359		25,028
Rental income				
Wolverley Sports & Social Club	1,100		1,100	
Wolverley Tennis Club	-		-	
4th Kidderminster Scouts	1,315		293	
Cadent Gas	250		250	
Western Power	24		24	
		2,689		1,667
Other income				
Car boot sales	1,795		3,195	
Food and drink	66,809		24,067	
Other	902		1,024	
		69,506		28,286
Investment income				
Interest received	3,065		-	
		3,065		-
Total income		109,304		100,456
Expenses				
Grants	-		3,150	
Wages	45,387		24,678	
Utilties	5,913		5,980	
Stationery and office	1,091		1,196	
Event costs	21,274		13,248	
Insurance	3,869		3,384	
Repairs and maintenance	6,810		42,983	
Professional fees	906		3,321	
Bad debts	-		1,088	
Bank charges	746		221	
Total expenses		85,996		99,249
Excess (deficit) of income over expenditure		**23,308**		**1,207**

1 Basis of preparation and accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities SORP (FRS 102), second edition issued in October 2019.

The charity is a public benefit entity as defined by FRS 102. The accounts are prepared on the historical cost basis, in sterling, with amounts rounded to the nearest pound.

Going concern

The trustees consider that the charity has adequate resources to continue operating for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Income

Income is recognised when the charity is entitled to it, receipt is probable and the amount can be measured reliably.

Donations and grants are recognised when these criteria are met. Grants subject to performance conditions are recognised only when those conditions have been satisfied. Amounts received before the recognition criteria are met are included in creditors as deferred income.

Income from hall hire, rental arrangements, events and sales of food and drink is recognised as the relevant services or goods are provided. Interest income is recognised as it accrues.

Expenditure

Expenditure is recognised when the charity has a legal or constructive obligation to make a payment, settlement is probable and the amount can be measured reliably. Expenses relating to the accounting period are included irrespective of when payment is made.

2 Trustees' remuneration and expenses

No trustees received remuneration or other benefits from the charity during the year.

3 Related-party transactions

There were no related-party transactions requiring disclosure during the year.

		General fund	Property Development fund	Total
		£	£	£
4	**Accumulated fund**			
	At 1 January 2025	6,662	74,279	80,941
	Excess (deficit) of income over expenditure	18,939	4,369	23,308
	Transfer between funds	-	-	-
	At 31 December 2025	**25,601**	**78,648**	**104,249**
	At 1 January 2024	6,796	72,938	79,734
	Excess (deficit) of income over expenditure	194	1,013	1,207
	Transfer between funds	(328)	328	-
	At 31 December 2024	**6,662**	**74,279**	**80,941**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

I report to the trustees of the Wolverley Memorial Charitable Trust on my examination of the Trust's accounts for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the act).

My examination was undertaken under section 145 of the Act. I followed the applicable Directions issued by the Charity Commission under section 145(5)(b).

Independent examiner's statement

In accordance with your instructions, I have examined the financial statements without carrying out an audit. I report in respect of my examination of the Trust's accounts, and confirm that no matters have come to my attention which give me cause to believe that:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts are inconsistent with those accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts.

An independent examination does not consider whether the accounts give a true and fair view.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A D Palfreyman FCCA

A D Palfreyman Accountancy & Taxation Services Ltd

49 Peckett Road
Bewdley
Worcestershire
DY12 1DT

12 October 2026