REGISTERED CHARITY NUMBER: 1183875

Report of the Trustees and

Financial Statements for the Year Ended 13th December 2025

for

The SJL Foundation

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

The SJL Foundation

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The SJL Foundation

Reference and Administrative Details
for the Year Ended 13th December 2025

TRUSTEES	S J Lancaster K Hanson K Evans S Lancaster R G McKechnie
PRINCIPAL ADDRESS	Suite C, The Kays Building 23 The Tything Worcester Worcestershire WR1 1HD
REGISTERED CHARITY NUMBER	1183875
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU

Report of the Trustees
for the Year Ended 13th December 2025

The trustees present their report with the financial statements of the charity for the year ended 13th December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to advance such charitable purposes for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations working to advance charitable purpose.

Public benefit

The trustees confirm that The SJL Foundation has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable and fundraising activities

We did not hold any fundraising events, however, we are grateful to have received a small number of donations from supporters, which have contributed towards our ongoing charitable work.

Fundraising policy

Our approach to fundraising is to encourage motivated individuals and companies to help us raise voluntary funds to support our aims and activities. We ensure fundraising doesn't put members of the public or our team under undue pressure to donate and comply with UK data protection and are registered with the fundraising regulator. We have received no fundraising complaints to either staff or trustees to date.

FINANCIAL REVIEW

Financial review

Incoming resources for the year were £2,187 (2024: £31,386) and resources expended were £1,910 (2024: £39,819). Net income for the year amounted to £277 (2024: net expenditure of £8,433). The total funds of the charity at 13 December 2025 amounted to £1,078 (2024: £801).

Reserves policy

The charity's unrestricted reserves, excluding fixed assets, were £1,078 at 13 December 2025 (2024: £801).

The trustees believe minimal reserve levels are required in the charity, with very few overheads and the aim of awarding as many grants as possible. Reserves have decreased following the awarding of grants in the last 3 years but remain sufficient. The Trustees will review the financial position in the next year.

As the charity has minimal day-to-day running costs, the preparation of the accounts under the going concern basis is deemed appropriate.

FUTURE PLANS

The trustees plan to continue fundraising to raise enough money to allow for future grants to be awarded in line with their charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation (CIO). The charity is registered in England & Wales with the registration number 1183875.

Recruitment and appointment of new trustees

The existing trustees have sole power to appoint and train new trustees. New trustees are selected based on personal recommendations from contacts the existing trustees.

Decision making

The Trustees meet regularly to consider policy, initiate fundraising projects and decide on requests for grants. Decisions are made by majority vote.

The day to day running of the charity is performed by trustee, S J Lancaster.

Induction and training of new trustees

New trustees receive induction informally on trustee responsibility and the affairs of the Foundation as necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure.

Approved by order of the board of trustees on 12/10/2026 and signed on its behalf by:

S J Lancaster - Trustee

Independent Examiner's Report to the Trustees of The SJL Foundation

Independent examiner's report to the trustees of The SJL Foundation
I report to the charity trustees on my examination of the accounts of The SJL Foundation (the Trust) for the year ended 13th December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MGodwin

Melissa Godwin ACA ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 13/10/2026

The SJL Foundation

Statement of Financial Activities
for the Year Ended 13th December 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**2,187**	**-**	**2,187**	13,961
Other trading activities	4	**-**	**-**	**-**	17,425
Total		**2,187**	**-**	**2,187**	31,386
EXPENDITURE ON					
Raising funds	5	**50**	**-**	**50**	19,677
Charitable activities	6				
Grants awarded		**1,860**	**-**	**1,860**	20,142
Total		**1,910**	**-**	**1,910**	39,819
NET INCOME/(EXPENDITURE)		**277**	**-**	**277**	(8,433)
RECONCILIATION OF FUNDS					
Total funds brought forward		**801**	**-**	**801**	9,234
TOTAL FUNDS CARRIED FORWARD		**1,078**	**-**	**1,078**	801

The notes form part of these financial statements

The SJL Foundation

Balance Sheet
13th December 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
CURRENT ASSETS					
Cash at bank		**3,046**	**-**	**3,046**	21,685
CREDITORS					
Amounts falling due within one year	13	**(1,968)**	**-**	**(1,968)**	(20,884)
NET CURRENT ASSETS		**1,078**	**-**	**1,078**	801
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,078**	**-**	**1,078**	801
NET ASSETS		**1,078**	**-**	**1,078**	801
FUNDS	14				
Unrestricted funds				**1,078**	801
TOTAL FUNDS				**1,078**	801

The financial statements were approved by the Board of Trustees and authorised for issue on .....12/10/2026..... and were signed on its behalf by:

.....
S J Lancaster - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The SJL Foundation is a charitable incorporated organisation registered with the Charity Commission for England and Wales.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be measured reliably.

Donated goods and services are measured at fair value when control over the economic benefit has passed to the charity.

Fundraising event income (including income from sponsorship of such events) is recognised when the relating events are undertaken. Income from raffles and auctions is recognised when the winners of such activities are announced (and the relating prizes are issued to those winners).

EXPENDITURE
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are recognised as a liability only when the criteria for a constructive obligation are met, payment is probably, it can be measured reliably and there are no conditions attaching to it's payment that limit it's recognition.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

TAXATION
The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

continued...

2. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,213	2,654
Donated services and facilities	974	11,307
	2,187	13,961

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Ball ticket sales and sponsors	-	14,580
Raffle	-	1,025
Auction	-	1,820
	-	17,425

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2025	2024
	£	£
Annual ball costs	-	9,152
Auction and raffle prizes	-	10,475
Fundraising commission	50	50
	50	19,677

continued...

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Grants awarded	**850**	**1,010**	**1,860**

7. GRANTS PAYABLE

	2025	2024
	£	£
Grants awarded	**850**	19,000

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Acorns Hospice	**-**	19,000
Confi-Kids Superhero SEND Provision CIC	**750**	-
Worcestershire Acute Hospital Charity	**100**	-
	850	19,000

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Grants awarded	**2**	**1,008**	**1,010**

Support costs, included in the above, are as follows:

	2025 Grants awarded	2024 Total activities
	£	£
Bank charges	**2**	**22**
Depreciation of tangible fixed assets	**-**	**160**
Independent examination fees	**1,008**	**960**
	1,010	**1,142**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 13th December 2025 nor for the year ended 13th December 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 13th December 2025 nor for the year ended 13th December 2024.

continued...

10. STAFF COSTS

The charity had no employees in the year (2024: Nil) and as a result there were no staff costs.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,961	-	13,961
Other trading activities	17,425	-	17,425
Total	31,386	-	31,386
EXPENDITURE ON			
Raising funds	19,677	-	19,677
Charitable activities			
Grants awarded	20,142	-	20,142
Total	39,819	-	39,819
NET INCOME/(EXPENDITURE)	(8,433)	-	(8,433)
RECONCILIATION OF FUNDS			
Total funds brought forward	9,234	-	9,234
TOTAL FUNDS CARRIED FORWARD	801	-	801

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 14th December 2024 and 13th December 2025	**800**
DEPRECIATION	
At 14th December 2024 and 13th December 2025	**800**
NET BOOK VALUE	
At 13th December 2025	-
At 13th December 2024	-

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	960	924
Grant creditor	-	19,000
Accruals	1,008	960
	1,968	20,884

14. MOVEMENT IN FUNDS

	At 14.12.24	Net movement in funds	At 13.12.25
	£	£	£
Unrestricted funds			
General fund	801	277	1,078
TOTAL FUNDS	801	277	1,078

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	2,187	(1,910)	277
TOTAL FUNDS	2,187	(1,910)	277

Comparatives for movement in funds

	At 14.12.23	Net movement in funds	At 13.12.24
	£	£	£
Unrestricted fund	9,234	(8,433)	801
TOTAL FUNDS	9,234	(8,433)	801

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	31,386	(39,819)	(8,433)
TOTAL FUNDS	31,386	(39,819)	(8,433)

continued...

15. RELATED PARTY DISCLOSURES

During the year the charity received donations from SJL (Worcester) Limited totalling £500 (2024: £Nil). SJL (Worcester) limited is wholly owned by founding trustee S J Lancaster.

During the year the charity also received donated services and facilities from SJL (Worcester) Limited totalling £974 (2024: £932), being the value of accountancy and fundraising commission expenditure which was paid by SJL (Worcester) Limited and was not recharged to the Foundation.

The SJL Foundation

Detailed Statement of Financial Activities for the Year Ended 13th December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**1,213**	2,654
Donated services and facilities	**974**	11,307
	2,187	13,961
Other trading activities		
Ball ticket sales and sponsors	**-**	14,580
Raffle	**-**	1,025
Auction	**-**	1,820
	-	17,425
Total incoming resources	**2,187**	31,386
EXPENDITURE		
Raising donations and legacies		
Annual ball costs	**-**	9,152
Auction and raffle prizes	**-**	10,475
Fundraising commission	**50**	50
	50	19,677
Charitable activities		
Grants to institutions	**850**	19,000
Support costs		
Finance		
Bank charges	**2**	22
Fixtures and fittings	**-**	160
	2	182
Governance costs		
Independent examination fees	**1,008**	960
Total resources expended	**1,910**	39,819
Net income/(expenditure)	**277**	(8,433)