BIDEFORD TOWN BAND

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2025

Charity Number 1183817

www.bidefordtownband.co.uk

Trustees' Report

Introduction

Bideford Town Band is a registered Charity. The activities and assets of Bideford Town Band were transferred from the previous legal entity, an association, to the current legal entity, the Charitable Incorporated Organisation, on 10 June 2019.

This report summarises the activities and governance of the organisation for the year ended 31 December 2025. The Trustees would like to thank everyone who has helped Bideford Town Band, in whatever capacity – as a player, a funder and members of the public, during the year.

Activities and Achievements

Members of Bideford Town Band comprise long-standing players as well as beginners of all ages. Players are helped to understand musical notation, practice their instrument, follow a conductor and play as part of a group. Instruments are loaned free of charge to members and young people for the purpose of practice, training and performances.

Bideford Town Band rehearses at the Band room, Riverside Studios, Kingsley Road, Bideford, North Devon EX39 2QQ.

Entering contests gives the band practical experience of high-pressure performance conditions as well as assesses their progress. Other public performances allow all members a chance to perform, in a variety of conditions, and provide the public with the opportunity to experience brass band music. To maximise performance opportunities and to reach more members of the public, Bideford Town Band supports some charitable organisations by either making no charge or by charging a reduced fee.

During the year, the band had approximately 30 playing members, with 10-15 young people in the Academy Band. This figure fluctuated throughout the year due to some players leaving and some joining the Band.

During 2025, the Trustees met in the Band room to plan for the future of Bideford Town Band. New temple blocks for the percussion section and twelve lyres and new mouth pieces were purchased during the year, as agreed by the Trustees, as well as servicing and repair of B♭ Basses.

Rehearsals

The Band rehearses under the direction of Mark Durham, Musical Director, a very experienced player who has directed and taught the Band since 2014. Rehearsals take place twice a week on Monday and Thursday evenings from 7.45pm – 9.30pm with additional rehearsals, as required, before a Contest. Gary Taylor and Paul Moulton took over rehearsals and engagements, when Mark was unable to commit his time and resigned for personal

reasons, during the summer through to the end of the year. Paul conducted the Band for the National Finals Contest in September. Interviews were held for the role of Musical Director in November but it was decided to continue with the arrangements as they were until Mark's return in January 2026. Thank you to both of them for their continuing support to the Band.

Concerts and engagements

The Band took part in the Bideford Mayor's Introduction Ceremony, providing music for the guests of the Town Council, as well as the annual Remembrance Services and Carnival for the Town. A free Community Midwinter Concert, at Bideford Blues was popular on a Saturday afternoon in February. A VE 80 Commemoration Day Concert was organised by the Town Council, with Tamsin Ball singing with the Band as well as solo pieces. The Massed Bands Concert with Appledore and Torrington Bands took place at RHS Rosemoor Gardens in May and was very well attended with a full house and welcome share of the profits for each Band. During the summer, the Band performed their outdoor Concerts at Westward Ho! on Thursday evenings, which were very popular, with only one being cancelled due to inclement weather. The Band played, free of charge, for the Children's Hospice Summer Fair in July. A successful "Night at the Proms" autumn Concert was held, with guests Tamsin Ball and a young singer Emily, at Bideford Pannier Market, to raise funds for the Band and entertain the public. The traditional Christmas Concert was held at the Pollyfield Centre, with the Academy Band included, playing some of their music, which was very much appreciated by the audience. Some tickets were sold via ticketsource for the first time. Christmas carol playing took place in Mill Street, at Morrisons, Asda, Barnstaple Tesco Extra and at the 'Westward Ho! Big Sing', as well as at a care home for the residents to enjoy and some local public houses including the Cyder Presse at Weare Giffard, who also gave a valued donation of £100 for Band funds. Collections were taken during most of these events to raise funds for the Band.

Contests

The Band was promoted to the third section in 2023 following their success in winning the fourth section, at the West of England Regional Championships and coming 2nd in the National Finals in 2022. They were delighted to come 2nd in the 2025 West of England Regional Championships in March, gaining an invitation to the National Finals in September, held at Cheltenham Racecourse again. Paul Moulton ably conducted the Band who came 20th in the third section. This result does not go towards the national grading.

The Band has experienced a positive year, with members demonstrating strong teamwork under Mark, Gary and Paul's leadership. Their collaborative efforts have effectively built upon prior achievements, resulting in continued success following their promotion. Special thanks to our sponsors and donors, including Torridge District Councillors and Bideford Town Council for their support with funding to attend these Contests.

Bideford Town Band Academy

Rehearsals are scheduled on Monday evenings at 6pm during school terms, with dedicated groups for beginners and improvers to facilitate more rapid progress in their musical development. They have been taught by Paul Moulton, an experienced music teacher, with assistance from members of the Band. In accordance with the Band's Child Protection Policy, individuals that teach and assist with teaching the children in the Band room and at any Schools are all DBS checked.

Kingsley Preparatory School has some Bideford Town Band instruments on loan for some of their pupils to be taught by their head teacher. Players are encouraged, as part of this free tuition, to attend rehearsals in the Band room and practice at home. Several players from Kingsley School are coming to the Band Academy on Mondays. The Band Academy participated in the Christmas concert giving them experience of playing in public. It is hoped that they may perform more as the group develops their playing standard. Several players have progressed to attending the senior band rehearsal for an hour.

Supporters and volunteers

The Band has a small but dedicated group of non-playing volunteers who provide much needed help at events such as concerts organised by the Band. Players are also involved in a variety of voluntary roles including Trustees, Secretary, Treasurer, music librarian and assisting with publicity. New supporters are needed and very welcome.

Cllr Simon Inch is the Bideford Town Council representative and is a non-elected Trustee.

Bideford Town Band is very grateful to all its supporters and volunteers for all their help during 2025.

Fundraising

Fundraising events took place during 2025. These focused on raising money towards the Band expenses and running costs. Donations from collections at the summer concerts were put towards the general band funds. A coffee morning was held in the Band room, as well as a successful bingo evening helping towards the costs of going to the National Finals Contest. (Contest players paid £30 (under 18s free) for their share of the hotel room, others going paid full price, with everyone paying full price for meals.) The Band runs a 100 Club with two draws a year in June and December giving prizes of £100, £50, £25, £15 and £10. New members are always welcome to join the 100 Club and it makes a worthwhile fundraising contribution for the Band's activities.

The Band was very grateful to receive the following grants:

- Torridge District Councillor Community Grants (Contest Expenses Inch, Gubb, Brenton, Whittaker) £1850
- Torridge District Councillor Community Grants (Contest Expenses Lo-Vel, Bushby)

£800

- Bideford Town Council (Contest Expenses) £2,000
- Bideford Bridge Trust (Tuition and community concerts) £2,500

Plans for the future

The Trustees will continue to use the services of music teacher, Paul Moulton, to teach the Academy Band and encourage new players to the Senior Band to ensure all parts are covered in the future.

The Band needs to raise more income to cover its running expenses and outgoings, as planned by the Trustees. Fees and donations for engagements will be reviewed as well as some of the expenses such as insurance and utility bills. A new group began renting the band room on Wednesday evenings from January 2026, bringing in a regular income each month.

The rolling programme of instrument care and replacement was accelerated in 2022 to replace more instruments in time for rehearsing for the National Finals to maximise the chance of success and now the Band has a good set of instruments and percussion. The new instruments will be looked after to ensure a long life and the older instruments are now able to be used by more Academy Band players. The iPads will continue to be used and new music is being added as it is bought.

Rehearsals are taking place twice a week in the Band room and the Band will work towards a full engagement and contest calendar in 2026. The Band is looking forward to building on the success of 2025, with its positive results in the 3rd Section, at the West of England Contest in March and the SWBBA Contest in November.

The Trustees are satisfied that there are sufficient unrestricted general reserves for the charity to draw upon for the foreseeable future. The Band will continue its engagements and fundraising to generate further income.

Financial Review

The results for the year ended 31st December 2025 are shown in the Statement of Financial Activities on page 12.

Income for the year was £17,940 (2024: £19,553), including income of £7,150 in grants from local councils (2024: £6,550). Prior to the pandemic the Band's anticipated annual income was approximately £20,000, excluding any legacy income. This is broadly equivalent to the annual running costs for the Band excluding depreciation. The Band was fortunate to be able to weather the difficulties of the pandemic through the receipt of a Covid relief grant from the local authorities and also due to the receipt of the large legacy in 2020 from the estate of Bob Rendle. Income has now increased to pre-pandemic levels, largely through further fundraising efforts and additional grant income.

Expenditure for the year ended 31st December 2025 amounted to £24,471 (2024: £28,780). Depreciation is now reducing as amounts paid for the iPads and computer equipment purchased during 2021 and 2022 has been fully depreciated.

A deficit arose for the year ended 31 December 2025 of £6,531 (2024: deficit of £9,227).

The band has a healthy balance sheet with reserves at 31st December 2025 totalling £219,610 (2024: £226,141).

Going concern

The Charity received a legacy of £134,222 in 2019 which bolstered general reserves. The trustees made the decision to invest much of this legacy in new instruments and ipads. This has had the effect of increasing levels of annual expenditure due to the higher depreciation being charged.

Whilst the Covid-19 pandemic led to very much depleted income in 2021 and 2020, the Trustees have reviewed the financial position of the Charity and believe that there are adequate resources to continue in operation for the foreseeable future, and for at least 12 months from the date of signing of the accounts.

These Accounts have consequently been prepared on a going concern basis.

Reserves

Reserves policy

The Trustees believe the level of free reserves (that is those funds not tied up in fixed assets, designated and restricted funds) should be more than one year's maintenance and upkeep costs for the Band room and other administrative costs, assuming reduced engagements and concerts. This level has been set to ensure that the Band can continue even if there is risk of lack of income for a whole year.

The level of annual expenditure, before depreciation of fixed assets, is estimated to be in the region of £15,000. Therefore, the level of general unrestricted reserves should be no less than £15,000.

Unrestricted funds

At 31st December 2025 the total unrestricted reserves were £218,107 (2024: £224,077). The Trustees have

set aside an amount equivalent to the net book value of fixed assets as explained below in the section on Designated Funds. Free reserves were £49,267 (2024: £45,066). The Trustees are satisfied that there is a sufficient level of free reserves.

The reserves policy is reviewed on an annual basis.

Restricted funds

Grants are received for specific purposes, such as for instrument repair, uniforms or to contribute towards the costs of particular workshops and contests.

Details of the grants received and expended during the year and the previous year are shown in note 9 on pages 21 and 22.

Designated funds

£168,840 (2024: £179,011) has been designated as the 'Fixed Asset Fund', reflecting the Net Book Value of Fixed Assets. This reflects the value of the Net Assets which cannot, by the nature of fixed assets, be used for other purposes.

Risk Management

The Charity maintains a risk register which is brought to Trustees for review periodically, with key risks highlighted at meetings of the Board of Trustees.

Risk assessment is an ongoing process, embedded in the day-to-day operations of the Charity. A risk assessment is undertaken for each contest and engagement and an annual health and safety assessment is made of the Band room. The Band Trustees review possible risks when a new project or activity is considered.

Principal risks and uncertainties, and mitigations against these are as follows:

The social distancing measures and other restrictions arising from the global coronavirus pandemic resulted in the Band not being able to play. This presented a newly recognised risk that income may be significantly reduced resulting from the inability to play at engagements due to external factors, howsoever caused. This risk is mitigated through the prudent reserves policy.

There is a risk that there may be insufficient numbers of players available for an engagement, whether due to sickness or holidays or for any other reason. This could cause reputational risk to the Band if the quality of music suffers from insufficient numbers of players. The Band endeavours to mitigate this by encouraging new players to join and by developing its existing players to maintain commitment and interest.

Structure, Governance and management

Bideford Town Band is a charitable incorporated organisation (CIO) which was registered with the Charity Commission in England and Wales on 10 June 2019. It is governed by the Constitution and its governing body is the Board of Trustees.

Registered office

Riverside Studio
Kingsley Road
Bideford
EX39 2QQ

Registered Charity number: 1183817

Website:

www.bidefordtownband.co.uk

Charitable objects

The Charity's objects are:

To promote, maintain, improve and advance the education of the public in the art of music making and, in particular, the art and science of brass band music, by the presentation of, and participation in, concerts, contests and similar activities, and to encourage the musical education of young and novice players by the provision of tuition and training facilities.

Trustees appointment

The Board of Trustees consists of a chairman and ten trustees. The constitution allows for not less than seven and no more than ten elected trustees; and one nominated trustee.

At each annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment.

Any person who retires as a charity trustee by rotation or by giving notice to the CIO is eligible for reappointment.

An induction programme is provided for Trustees on appointment. Members of the Board have individual areas of expertise and share information on relevant changes in legislation affecting the charity and best practice.

Members

Membership of the CIO is open to anyone who is interested in furthering its purposes.

All members in the Senior band over 18 are eligible to vote, on a resolution, after being a member for 6 months.

There are currently five Life Members. Life members are able to attend any meeting of the charity trustees if they so desire provided that they give notice to the Chairperson of their intention to be present. Their entitlement to vote will remain restricted to general meetings only.

There must be an annual general meeting (AGM) of the members of the CIO. AGMs must be held at intervals of not more than 15 months. The AGM must receive the annual statement of accounts (duly audited or examined where applicable) and the Trustees' Annual Report.

Other general meetings of the members of the CIO may be held at any time.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Trustees ensure that these purposes are carried out for the public benefit by membership being open to all and by playing to the public, often at free-to-attend venues such as the green at Westward Ho! and the bandstand in Ilfracombe.
All Trustees give their time voluntarily and receive no benefit from the charity in relation to their role as Trustees. Any expenses reclaimed from the charity are set out in note 5 to the financial statements on page 20.

Charity Governance Code

The Board of Trustees considers the Charity to have sound governance arrangements in place.
The Trustees will use the Charity Governance Code as a helpful tool to self-assess Board performance over the coming year.

Data Protection and Information Governance

Bideford Town Band is committed to ensuring compliance with privacy legislation, working to safeguard our supporters' information and respecting their preferences. The personal information obtained is held, used, transferred and processed in accordance with the Data Protection Act 2018 and all other applicable data protection laws and regulations including, but not limited to, the EU General Data Protection Regulation (2016/679) and the Privacy and Electronic Communication Regulations 2003.

Fundraising Governance

The Charity's Trustees are aware of their obligations under the Charity Commission guidance on Charity Fundraising (CC20).
The Charity received no complaints during the year, and no sign ups to the Fundraising Preference Service. The Trustees will respond appropriately to all issues raised.
The Charity takes seriously the protection of vulnerable people and other members of the public from inappropriate fundraising behaviour. In order to protect against unreasonable intrusion, persistence and undue pressure to give, the Band ensures communications to supporters are relevant to their targeted audience and there is a clear opportunity for supporters to opt out of receiving communications.

Statement of Trustees' Responsibilities

The charity Trustees are responsible for preparing a Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the Trustees are required to:

• Select suitable accounting policies and apply them consistently;

• Observe the methods and principles in the Charities SORP;

• Make judgements and estimates that are reasonable and prudent;

• State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

• Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26/10/2026
and signed on their behalf by Janet Marshall:



Treasurer of the Board of Trustees

Board of Trustees

The following Trustees served throughout the year:

Rebecca Frisby (Secretary)

Philip Boardman (Treasurer, resigned 3 July 2026)

Mark Durham

Cllr Simon Inch *

Chris Marshall

Gary Taylor

Chris Northey-Youngs

Joanna Boardman (resigned October 2025)

Joanne Legge

Janet Marshall (Appointed Treasurer 3 July 2026)

Jonathan Taylor

** Nominated by Bideford Town Council*

Musical Director: Mark Durham (resigned as MD June 2025, returning in January 2026 and remained a trustee throughout.)

Advisors

Bankers

Barclays Bank UK Plc
Barnstaple Branch
Leicestershire
LE87 2BB
Leicester

Solicitors

Brewer Harding and Rowe
29 Bridgeland Street
Bideford
Devon EX39 2PT

Statement of Financial Activities for the year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31.12.2025 £	Year ended 31.12.2024 £
Income					
Donations, grants & legacies	2.1	3,839	7,150	**10,989**	11,299
Charitable activities	2.2	5,711	-	**5,711**	6,058
Other income		425	-	**425**	440
Investment income - Interest received		522	-	**522**	586
Other Trading activity – Hire of Band room		293	-	**293**	1,170
Total income		**10,790**	**7,150**	**17,940**	19,553
Expenditure					
Raising funds	3.1	(532)	-	**(532)**	(681)
Charitable activities	3.2	(16,228)	(7,711)	**(23,939)**	(28,099)
Total expenditure		**(16,760)**	**(7,711)**	**(24,471)**	(28,780)
Net (expenditure)/income		**(5,970)**	**(561)**	**(6,531)**	(9,227)
Transfers					
Net movement in funds		**(5,970)**	**(561)**	**(6,531)**	(9,227)
Fund balances brought forward at 1 January		224,077	2,064	226,141	235,368
Fund balances carried forward at 31 December		**218,107**	**1,503**	**219,610**	226,141

Notes 1 to 11 form part of the financial statements.

All income relates to continuing activities.

There is no material difference between the net income of the period and the historical cost equivalents.

All gains and losses recognised in the period are included in the Statement of Financial Activities.

Balance Sheet at 31 December 2025

	Notes	31 December 2025 £	31 December 2024 £
Fixed assets			
Tangible assets	6	**168,840**	**179,011**
Current assets			
Debtors: amounts falling due within one year	7	745	565
Stock of CDs		2,088	2,118
Cash at bank and in hand		47,937	44,597
Total Current Assets		**50,770**	**47,280**
Current liabilities			
Creditors – due in less than 1 year		-	(150)
Total Current Liabilities		**-**	**(150)**
Net Current Assets		**50,770**	**47,130**
Total Net Assets		**219,610**	**226,141**
The Funds of the Charity			
Restricted	9.1	1,503	2,064
Unrestricted			
General	9.2	49,267	45,066
Designated	9.3	168,840	179,011
Total Funds		**219,610**	**226,141**

Approved by the Board of Trustees on 26/10/2026 and signed on its behalf by Janet Marshall



Treasurer of the Board of Trustees

Notes to the Accounts

1.1 Nature of reporting entity

Bideford Town Band is a Charitable Incorporated Organisation registered with the Charities Commission in England and Wales (charity number 1183817).

Basis of preparation of Accounts

The financial statements are prepared under the historical cost convention and in accordance with the Charities Act 2011, the 'Accounting and Reporting by Charities: Statement of Recommended Practice 2015' ('Charities SORP') published in July 2014, applicable accounting and reporting standards in the United Kingdom, including Financial Reporting Standard 102.

The Charitable Incorporated Organisation (CIO), Charity Number 1183817 was registered on 10th June 2019, to take forward the work of the unincorporated association known as Bideford Town Band. All the assets, liabilities and funds were transferred with effect from 10th June 2019.

The charity meets the definition of a public benefit entity under FRS 102.

The accounts have been presented in pounds sterling.

Going concern

As noted in the Financial Review on page 6, the Trustees consider the Charity to be a going concern, that there are no material uncertainties around its status as a going concern, and these Accounts have been prepared on that basis.

Previous legal entity

Bideford Town Band since its registration as a CIO on 10 June 2019. The assets and liabilities of the previous unincorporated association were transferred on that date. Net assets totalled £304,483.

1.2 Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, they can be reliably measured and receipt is probable.

A. Donations, grants and legacies

This includes incoming resources generated from gifts, donations, grants, legacies, gifts in kind, intangible income and donated services and facilities:

- Donations are accounted for when receivable, measurable, entitled and there is probability of receipt.
- Grants are accounted for when receivable, measurable, entitled and there is probability of receipt.
- Legacies are recognised once there is sufficient evidence that a receipt is probable and the amount of the legacy can be measured reliably. Where entitlement to a legacy exists but there is uncertainty as to its receipt or the amount receivable, details are disclosed as a contingent asset until the criteria for income recognition are met.

B. Interest receivable

Interest receivable is accounted for as it is received.

C. Other incoming resources

These are incoming resources generated by the Charity which will be used to undertake its charitable activities. Income is recognised when the CIO has entitlement to the income, it is probable that it will be received, and the amount can be reliably measured.

1.3 Expenditure

Liabilities are recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

A. Raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with investment and property management, certain legal fees, consultancy and other direct costs. The costs of raising funds include an apportionment of overhead, support and governance costs.

B. Charitable activities

Cost of charitable activities comprises all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between categories of charitable expenditure. The total costs of each category of charitable expenditure therefore include an apportionment of overhead, support and governance costs. The analysis of overhead and support costs and the bases of apportionment are set out at note 4. to the Accounts.

C. Allocation of overhead and support costs:

Support costs are allocated between the cost of raising funds and cost of charitable activities as a proportion of the estimated use of the Band room.

D. Irrecoverable VAT:

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.4 Structure of funds

A. Restricted income funds:

Restricted funds are funds subject to specific restrictions imposed by the donor.

B. Unrestricted income funds:

Unrestricted funds are available for application at the discretion of the Trustees in furtherance of the charitable objects of the Charity. The Trustees may earmark an element of the unrestricted funds separately for a particular project and these are identified as designated funds. This designation does not legally restrict the Trustees' discretion to apply the fund.

C. Designated funds:

Designated funds are set aside by the trustees. The fixed asset fund represents the value of general funds invested in the Band Room building, and other fixed assets which are not, by nature of fixed assets, readily available for use for other purposes.

1.5 Fixed assets

A. Capitalisation

All assets falling into the following categories are capitalised:

a. Tangible assets which are capable of being used for more than one year and have a cost equal to or greater than £1,000.

b. Groups of tangible fixed assets which are interdependent or would normally be provided or replaced as a group with a total value of more than £1,000 and an individual value of £250 or more.

B. Valuation

Tangible fixed assets except land and buildings are stated at the lower of cost and recoverable amount. On initial recognition they are measured at cost including costs such as installation directly attributable to bringing them into working condition. The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Equipment is valued at the lower of cost or estimated recoverable amount.

C. Depreciation, amortisation and impairment

a. Depreciation is charged on each main class of tangible assets as follows:

- Charitable buildings (the Band room) are depreciated over 50 years on a straight-line basis.
- Computer equipment and office fixtures and fittings are depreciated over three years on a straight-line basis.
- The oldest instruments (purchased before December 2019) are depreciated over five years on a straight-line basis.
- New instruments (from 2021) are depreciated over ten years on a straight-line basis.

b. Each equipment asset is depreciated over its expected useful life.

- Impairment losses resulting from short-term changes in price that are considered to be recoverable in the long term are taken in full to the Statement of Financial Activities in the year when the impairment was recognised. The Trustees do not consider the residual value of the fixed assets to be lower than the current carrying value in the accounts.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (or date of purchase if later).

1.7 Financial instruments disclosure

a. Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term deposits with a maturity date of three months or less.

b. Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payments discounted at a market rate of interest.

1.8 Critical accounting estimates and areas of judgement

In the application of the charitable accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the Accounts nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income

	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2025 £	Year ended 31 December 2024 £
2.1 Donations, grants & legacies				
Donations and Grants	208	7,150	**7,358**	**9,104**
Legacies	500	-	**500**	**-**
Community fundraising	3,131	-	**3,131**	**2,195**
Total	**3,839**	**7,150**	**10,989**	**11,299**
2.2 Charitable activities				
Engagements, Contests and CD Sales	5,711	-	**5,711**	4,079
Total	**5,711**	**-**	**5,711**	**6,058**
Other income				
Sundry income	425	-	**425**	440
Total	**425**	**-**	**425**	**440**
Investment income – interest received	**522**	**-**	**522**	**586**
Other Trading activity – Hire of Band room	**293**	**-**	**293**	**1,170**
Total income	**10,790**	**7,150**	**17,940**	**19,553**

2.3 Legacies

In accordance with the accounting policy (Note 1.2 above) legacies are recognised as income once payment has been agreed with the Executors of the Will prior to the Balance Sheet date and the payment is either received before the Accounts are approved, or is notified as receivable, and receipt is considered probable.

3. Expenditure

	Unrestricted Funds £	Restricted Funds £	Year ended 31 December 2025 £	Year ended 31 December 2024 £
3.1 Cost of raising funds				
Costs of fundraising events and raffles	531	-	**531**	**681**
Total cost of generating voluntary income	**531**	**-**	**531**	**681**
3.2 Charitable activities				
Fees and expenses for contests and engagements	15,517	4,650	**20,167**	**23,686**
Music and maintenance of instruments	634	3,061	**3,695**	**4,321**
Cost of CD production (adjusted for stock)	77	-	**77**	**92**
Total cost of charitable activity	**16,228**	**7,711**	**23,939**	**28,099**
Total Expenditure	**16,759**	**7,711**	**24,470**	**28,780**

4. Resources Expended

Year ended 31.12.2025	Direct costs	Support costs	Total
Cost of raising funds	**£**	**£**	**£**
Costs of fundraising events and raffles	531	-	**531**
Total cost of generating voluntary income	**531**	**-**	**531**
Charitable activities			
Fees and expenses for contests and engagements	8,077	12,090	**20,167**
Music and maintenance of instruments	1,480	2,215	**3,695**
Cost of CD production (adjusted for stock)	31	46	**77**
Total cost of charitable activity	**9,588**	**14,351**	**23,939**
Total Expenditure	**10,119**	**14,351**	**24,470**

Year ended 31.12.2024	Direct costs	Support costs	Total
Cost of raising funds	**£**	**£**	**£**
Costs of fundraising events and raffles	681	-	**681**
Total cost of generating voluntary income	**681**	**-**	**681**
Charitable activities			
Fees and expenses for contests and engagements	5,893	17,793	**23,686**
Music and maintenance of instruments	1,075	3,246	**4,321**
Cost of CD production (adjusted for stock)	23	69	**92**
Total cost of charitable activity	**6,991**	**21,108**	**28,099**
Total Expenditure	**7,672**	**21,108**	**28,780**

Support costs are allocated between the cost of raising funds and cost of charitable activities as a proportion of the estimated use of the Band room. Fundraising activity has been estimated to be 0% of usage (2024: 0%) and Charitable activities estimated at 100% of the usage during 2025 (2024: 100%).

5. Trustees expenses and remuneration

None of the Trustees received any remuneration from the Charity during the current or previous financial year.

6. Tangible fixed assets

	Building	Computer equipmen	Instruments	Total £
Cost				
Balance as at 1 January 2025	145,000	41,643	79,721	**266,364**
Additions	-	-	-	**-**
Balance as at 31 December 2025	**145,000**	**41,643**	**79,721**	**266,364**
Depreciation				
Balance as at 1 January 2025	17,400	41,643	28,310	**87,353**
Depreciation charge for the period	2,900	-	7,271	**10,171**
Balance as at 31 December 2025	**20,300**	**41,643**	**35,581**	**97,524**
Net Book Value				
At 31 December 2025	**124,700**	**-**	**44,140**	**168,840**
At 31 December 2024	**127,600**	**-**	**51,411**	**179,011**

The building (the Band room) was purchased in 2011 for £145,000. The legal title to the property was previously held by four nominee trustees but was transferred to the registered charity in May 2023.

The purchase of the property was partly funded by a grant of £50,000 from Bideford Bridge Trust, which was provided subject to a charge being provided over the property of £50,000 and is repayable if certain events occur, such as the dissolution of the Bideford Town Band. More information is provided in Note 10 below.

7. Debtors

	Total at 31 December 2025 £	Total at 31 December 2024 £
Trade Debtors (Engagements)	203	97
Prepayments	542	468
Other Debtors	-	-
Total debtors falling due within one year	**745**	**565**

8. Analysis of net assets between funds

	Unrestricted General £	Unrestricted Designated £	Restricted £	2025 Total Funds £	2024 Total Funds £
Fund balances at 31 December 2025 are represented by:					
Tangible fixed assets	-	168,840	-	**168,840**	**179,011**
Current assets and liabilities	49,267		1,503	**50,770**	**47,130**
Total net assets	**49,267**	**168,840**	**1,503**	**219,610**	**226,141**

9. Charity funds

Movement for the year ended 31 December 2025

	Balance 1 January 2025	Incoming Resources	Resources Expended	Transfers between Funds	Balance 31 December 2025
	£	£	£	£	£
9.1 Restricted funds					
Bideford Town Council Grant	-	2,000	(2,000)	-	-
Bideford Rotary Club	**250**		(250)	-	-
Balsdon Trust Grant	**311**		(311)	-	-
Torridge District Council - Community Grant	-	500	(500)	-	-
Torridge District Council - Cllr Johns Community Grant	-	2,150	(2,150)	-	-
Bideford Bridge Trust (Soundproofing)	**1,503**	-	-	-	**1,503**
Bideford Bridge Trust (Tuition and costs of concerts)	-	2,500	(2,500)	-	-
Total Restricted Funds	**2,064**	**7,150**	**(7,711)**	**-**	**1,503**
9.2 Unrestricted funds					
General funds	**45,066**	10,790	(16,760)	10,171	**49,267**
9.3 Designated fund:					
Fixed Asset Fund	**179,011**	-	-	(10,171)	**168,840**
Total unrestricted funds	**224,077**			**-**	
Total funds	**226,141**	**17,940**	**(24,471)**	**-**	**219,610**

Movement for the year ended 31 December 2024

	Balance 1 January 2024	Incoming Resources	Resources Expended	Transfers between Funds	Balance 31 December 2024
	£	£	£	£	£
9.1 Restricted funds					
Bideford Town Council Grant	-	2,000	(2,000)	-	-
Bideford Rotary Club	-	250	-	-	**250**
Balsdon Trust Grant	-	1,000	(689)	-	**311**
Torridge District Council - Cllr Gubb Community Grant	-	300	(300)	-	-
Torridge District Council - Cllr Johns Community Grant	-	500	(500)	-	-
Bideford Bridge Trust	-	2,500	(997)	-	**1,503**
Total Restricted Funds	-	**6,550**	**(4,486)**	**-**	**2,064**
9.2 Unrestricted funds					
General funds	47,990	13,003	(10,228)	(5,699)	**45,066**
9.3 Designated fund:					
Fixed Asset Fund	187,378	-	(14,066)	5,699	**179,011**
Total unrestricted funds	235,368	**13,003**	**(24,294)**	**-**	**224,077**
Total funds	235,368	**19,553**	**(28,780)**	**-**	**226,141**

Designated Fixed Asset Fund

The fixed asset fund includes the value of general funds invested in the Band Room building, and other fixed assets which are not, by nature of fixed assets, readily available for use for other purposes.

9. Charity funds (continued)

Restricted grants received during the year ended 31.12.2025:

Restricted funds	Amount	
Fund Name	**£**	**Description of the nature and purpose of each fund**
Bideford Town Council Grant	**2,000**	Towards contests expenditure
Torridge District Council - Community Grant	**500**	Towards contest finals costs
Torridge District Council - Cllr Johns Community Grant	**2,150**	Towards contest finals costs
Bideford Bridge Trust	**2,500**	Towards tuition, music education and community concerts
	7,150	

Restricted grants received during the year ended 31.12.2024:

Restricted funds	Amount	
Fund Name	**£**	**Description of the nature and purpose of each fund**
Bideford Town Council Grant	2,000	Towards Contest expenditure
Bideford Rotary Club	250	Towards Lyres and accessories
Balsdon Trust Grant	1,000	Towards music
Torridge District Council - Cllr Gubb Community Grant	300	Towards music
Torridge District Council - Cllr Johns Community Grant	500	Towards Academy tuition
Bideford Bridge Trust	2,500	Towards soundproofing of band room
	6,550	

10. Commitments, liabilities and provisions

Contingent liability

The property (the Band room) is registered with the Land Registry as Title No. DN582009, and is registered as Screen House, Victoria Park, Kingsley Road, Bideford. This property was purchased in March 2011, in part with a grant from Bideford Bridge Trust of £50,000 which was subject to a charge being provided over the property. The grant is repayable if any of the following events occur:

- Bideford Town Band is dissolved
- The constitution of the Bideford Town Band is amended so that its primary purpose is no longer to provide a Town Band for Bideford
- Bideford Town Band ceases to use the property
- Any property of Bideford Town Band becomes subject to forfeiture or execution, distress, bankruptcy or other form of process
- A mortgagee takes possession of, or exercises or seeks to exercise any power of sale or other appointment of a receiver in relation to the property charged or any other property of Bideford Town Band
- Bideford Town Band ceases or proposes to cease to carry on as a Town Band for Bideford
- Bideford Town Band becomes insolvent.

The Trustees do not have any other commitments, liabilities or provisions requiring disclosure other than those included in the financial statements (2024: none).

11. Related-party transactions

During the year none of the Trustees or parties related to them have been involved in any material transactions with Bideford Town Band (2024 - £nil).

There were no transactions with other entities in which Trustees of the Charity hold positions of authority.

BIDEFORD TOWN BAND

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