Charity Registration No. 1183781

THE OLTON PROJECT CIO

(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

ANSARI & CO
Charity Accountants & Consultants
BIRMINGHAM
B28 8JG

THE OLTON PROJECT CIO (A CHARITABLE INCORPORATED ORGANISATION)

CONTENTS
FOR THE YEAR ENDED 31 MARCH 2026

	Pages
Legal and Administrative Information	2
Trustees' Report	3 – 8
Independent Examiner's Report	9 – 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Financial Statements	14 – 22

THE OLTON PROJECT CIO (A CHARITABLE INCORPORATED ORGANISATION)

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2026

Trustees	Dr Daniel Jackson	Chair
	Dr Ahmed Elsheikh	Vice-Chair
	Dr Mohamed Sami Ahmed	Treasurer
	Dr Ozair Ismail	
	Dr Huda Hussein	
	Dr Mahibur Rahman	
	Dr Mohamed Azam Mansoor	
Principal Address	THE OLTON PROJECT Kineton Green Road Olton Solihull B92 7EB	
Charity Number	1183781	
Independent Examiner	Mohammad Ansari Ansari & Co Kings Court, 17 School Road Birmingham B28 8JG	
Bankers	Natwest Bank 4 High Street Solihull B91 3TF	

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their report and financial statements for the year ended 31 March 2026. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

Structure, governance and management

Governing document/Constitution
The organisation is a Charitable Incorporated Organisation (CIO). The charity was established by Constitution signed on 26 September 2018 and registered with the Charity Commission on 07 June 2019, under number 1183781.

Tax status
The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

Recruitment and training of trustees
The Board of Trustees were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees can be found on page 2 of this document.

Organisational structure
The Charity is principally based in Olton, Solihull but works with organisations across the United Kingdom. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

Key risks and uncertainties
The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

Aims, objectives and activities

Aims, objectives and intended impacts

Objects:

The Olton Project CIO (TOP) is established to promote benefit to the inhabitants of Solihull and the surrounding areas, without distinction of sex, race or of political or other opinions, by associating together the residents and the local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The TOP aims to advance the religion of Islam in Solihull and the surrounding areas for the benefit of the public to enlighten others about the Muslim religion.

In furtherance of these objects but not otherwise, the trustees shall have the power:

1. To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects;
2. To develop an inter-agency approach for the community by encouraging joint use of TOP and by initiating inter-agency cooperation and facilities in the provision of services
3. To procure to be written and print, publish, issue and circulate any reports or periodicals, books, pamphlets, leaflets or other documents
4. To arrange and provide for or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes

Public benefit statement

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

Review of achievements and performance for the year

Over the last year, 2025-26, TOP has continued to provide safe, open spaces for the community to meet, learn and grow together.

TOP has continued to grow organically, with the establishment of the important position of the Religious Minister. This role provides another dimension to the quality of religious classes, training and services we offer. Our minister is currently training our Academy teachers as part of their CPD and is a position of authority and leadership gig the community. TOP also became licensed to register marriages, which we felt was a service that has been highly in demand from our patrons. We are in the process of looking at Muslim marriage services and the ceremony around them so that these that can be offered as different packages through TOP.

TOP continues to offer a variety of activities, events and training to a wide group. Our weekly Friday prayers and inspiring sermons continue to attract a congregation of 250 strong, which includes people of all ages, genders and backgrounds. We continue to offer free snacks and refreshments, providing an informal and inviting social space for the community. The weekly food and gift stall has proved popular and continues to boost our fundraising efforts and is in demand from the community.

TOP endeavours to be welcoming and inclusive to people of all faiths, backgrounds and walks of life. We continue to offer mosque tours, organise visits for schools and scouts, and host international guest speakers in the 'TOP Talk' platform.

We have endeavoured to become a plastic free community centre opting for 'going green' and reducing waste by using water filters on site and encouraging patrons to bring their own, refillable bottles.

TOP has also focussed on mental health awareness and financial support. We offered a free Mindsavers Workshop for the community; A Practical Framework for Muslims, presented by the British Islamic Medical Association (BIMA). TOP also organised a basic life support course, with certification through this collaboration with BIMA.

TOP offered free financial advice through our drop-in Energy Advice Cafe in collaboration with MECC Trust.

Following the success of TOP's Young Person's Careers Fair last year, we have since offered dental and medical interview technique support for students.

We continue to offer regular spiritual gatherings of mindfulness, language and religious classes, coffee mornings/Chai meetups, leisure activities, guest speakers on topical subjects, social functions, convert support, and much more.

TOP's free, weekly seated exercise class (for ladies over 60) has grown and proved popular with the local residents too; combating loneliness, obesity and improving mental health. These sessions have helped build bridges with ladies of other faiths and encouraged integration. We continue to run a variety of outdoor leisure activities, 'TOP Active', such as sailing, hiking and cycling, to get the community together, trying new adventures. TOP Ladies running club continues to motivate women to pick up the running shoes and get fit together, whatever their fitness levels. We continue to encourage women to attend prayers, gatherings and talks and give our female scholars a platform to teach and deliver talks.

Review of achievements and performance for the year (continued)

TOP Academy (with around 350 students in the 2025-26 academic year) has continued to thrive in its delivery of quality Islamic education to 4-16 year olds expanding its classes and providing holiday and Ramadan clubs for children.

TOP has continued to strengthen ties with local churches and Solihull council. From the start, TOP made a promise to uphold the splendour of the building and respect its history. We have remained committed to this pledge throughout the finalisation of the plans for renovation of the Tree TOP Hall. The planning stage has taken considerably longer than anticipated but with planning permission granted and agreed, we are keen to get the building works underway.

In recent years, TOP has been used as a site for local school and scouts to visit to learn about a Muslim place of worship. TOP has continued to give the use of its halls and spaces to charitable organisations free of charge, including the Olton Residents Association and NHS partnerships.

We continue to offer support to converts to Islam through mentors and meetings exclusively for new-Muslims or those interested in Islam.

TOP has also continued to work closely with Solihull council to serve those in need in the local community, through our weekly foodbank and delivery service, which is now stronger than ever.

Following a year of TOP managing The Cube, a prayer space in the centre of Birmingham, we handed over it's management to another local charity so that TOP volunteers could focus solely on our prime site in Solihull.

Financial review

Principal sources of funding
The principal source of funding for the Charity is from individual donors within the UK. Financially, the Charity began operating from October 2022 onwards after the previous entity moved its operations and assets/liabilities over to this CIO. Total income received in the period amounted to £479,503 (2024-25: £496,482) with expenditure of £287,189 (2024-25: £256,489).

Costs were kept under rigid control during the year and monitored regularly.

Capital expenditure on fixed assets during the year amounted to £48,516 (2024-25: £8,408). Fixed assets are used for charitable purposes and enable staff and volunteers to provide an optimum service to the public.

Financial review *(continued)*

Reserves Policy

The Charity holds unrestricted funds which have been provided to the charity via donations. The Trustees maintain sufficient cash reserves to meet on-going commitments by designating a reserves policy amount from within unrestricted funds. As at 31 March 2026, £200,000 has been designated to satisfy the reserves policy (2025: £154,500).

The unrestricted and undesignated free reserves represent income earned but not yet utilised in supporting charitable activities and amounted to £516,979 at the end of the year (2025: £368,789). At 31 March 2026, the charity held £528,283 (2025: £528,283) at the bank and in cash which represents approximately 2 years' worth of normal running costs of the charity. Restricted reserves at year end stood at £Nil (2025: £47,473).

Going concern

The Charity reported a cash inflow of £124,468 (2024-25: £232,940 net inflow) for the year and expects to make an inflow in the coming year to 31 March 2027. After making further appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of signing these financial statements, as required.

Future plans

In the coming year (2026-27), TOP hopes to get the majority of the building works on The Tree TOP Hall completed, while continuing with TOP Academy and all the events, classes, activities and outreach support we provide.

In the theme of going green and becoming plastic free, we are looking into the installation of solar panels at TOP.

We hope that once we have the extra space the renovations offer, that TOP will be able to offer an even wider variety of events and allow the new larger space to be rented out for ceremonies e.g. marriages. We are planning to develop convert and non-Muslim family member friendly ceremonies for marriages, as this is an area we feel families of converts to Islam can feel excluded, when they needn't be on such a joyous occasion.

Also in view of the current climate, we plan to run counter terrorism training in partnership with West Midlands Counter Terrorism Unit free for our staff and volunteers.

We hope to expand our specific youth services to invite youth to engage in the community with services, socials and leisure as well as through education. We hope to do this by electing 2 youth representatives who will attend our meetings.

After the success of the food stall in raising extra funds for TOP, we plan to purchase an outdoor unit to facilitate a designated space for the food and drinks stall.

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

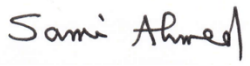
Accounts preparation

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 13 October 2026 and signed on their behalf, by:



Dr Daniel Jackson
Chair



Dr Mohamed Sami Ahmed
Treasurer

THE OLTON PROJECT CIO (A CHARITABLE INCORPORATED ORGANISATION)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2026

Independent Examiner's Report to the Trustees of THE OLTON PROJECT CIO

I report on the financial statements of the charity for the year ended 31 March 2026 which is set out on pages 11 to 22.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner
The Trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

THE OLTON PROJECT CIO (A CHARITABLE INCORPORATED ORGANISATION)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2026

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 130 of the Act; and
   - to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mohammad Ansari
Ansari & Co
Charity Accountants & Consultants
Kings Court, 17 School Road
Birmingham
B28 8JG

Dated: 13 October 2026

THE OLTON PROJECT CIO (A CHARITABLE INCORPORATED ORGANISATION)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	**Unrestricted Funds** **£**	**Restricted Funds** **£**	**Total 2026** **£**	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Income from:							
Donations and legacies	2	**321,395**	**8,695**	**330,090**	285,897	90,000	375,897
Charitable activities	3	**133,935**	**-**	**133,935**	114,633	-	114,633
Trading activities	4	**-**	**-**	**-**	913	-	913
Investment income	5	**15,478**	**-**	**15,478**	5,039	-	5,039
Total income		**470,808**	**8,695**	**479,503**	406,482	90,000	496,482
Expenditure on:							
Raising funds	6	**927**	**-**	**927**	216	-	216
Charitable activities	7	**230,094**	**56,168**	**286,262**	94,231	162,042	256,273
Total expenditure		**231,021**	**56,168**	**287,189**	94,447	162,042	256,489
Net income/(expenditure) before transfer		**239,787**	**(47,473)**	**192,314**	312,035	(72,042)	239,993
Transfers between funds		**-**	**-**	**-**	(68,244)	68,244	-
Net movement in funds		**239,787**	**(47,473)**	**192,314**	243,791	(3,798)	239,993
Reconciliation of funds							
Total funds brought forward		2,027,309	47,473	2,074,782	1,783,518	51,271	1,834,789
Total funds carried forward	14,15	**2,267,096**	**-**	**2,267,096**	2,027,309	47,473	2,074,782

All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

THE OLTON PROJECT CIO (A CHARITABLE INCORPORATED ORGANISATION)

BALANCE SHEET
AS AT 31 MARCH 2026

	Note	**2026** £	**2026** £	2025 £	2025 £
Fixed assets					
Tangible fixed assets	11		**1,550,117**		1,504,020
Current assets					
Debtors	12	**81,515**		67,705	
Cash at bank and in-hand		**652,751**		528,283	
		734,266		595,988	
Creditors: amounts falling due within one year	13	**17,287**		25,226	
Net current assets			**716,979**		570,762
Net assets			**2,267,096**		2,074,782
Funds					
Unrestricted: General reserve		**516,979**		368,789	
Designated: Fixed assets		**1,550,117**		1,504,020	
Designated: Reserves policy		**200,000**		154,500	
Total Unrestricted funds	14		**2,267,096**		2,027,309
Restricted funds	14		**-**		47,473
	15		**2,267,096**		2,074,782

The notes on pages 14 to 22 form part of these financial statements.

The financial statements were approved by the Trustees on 13 October 2026 and signed on their behalf, by:

Dr Daniel Jackson
Chair

Dr Mohamed Sami Ahmed
Treasurer

THE OLTON PROJECT CIO (A CHARITABLE INCORPORATED ORGANISATION)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026	2025
		£	£
Cash flows from operating activities:			
Net cash provided by operating activities	17	**157,506**	236,309
Cash flows from investing activities:			
Dividends, interest and rent	5	**15,478**	5,039
Purchase of assets (incl. construction work)	11	**(48,516)**	(8,408)
Net cash provided by investing activities		**(33,038)**	(3,369)
Increase / (decrease) in cash & cash equivalents in the reporting year		**124,468**	232,940
Cash & cash equivalents at the beginning of the reporting year		528,283	295,343
Cash & cash equivalents at the end of the reporting year	18	**652,751**	528,283

The notes on pages 14 to 22 form part of these financial statements.

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:-

a) Incoming resources

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income as per agreement with donors.

b) Resources expended and basis of allocation

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to activities in furtherance of the objects of the Charity.

c*) Funds accounting*

Funds held by the charity are:

Unrestricted funds – These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

1. Accounting policies (cont.)

Restricted funds – These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

d) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of additions below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:-

WIP Property	- No depreciation until property refurbishment is finished
Furniture & fittings	- 20% per annum, straight line depreciation
Equipment	- 25% per annum, straight line depreciation

e) Investments

Investment land is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised as income or expenditure.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities.

1. Accounting policies (cont.)

Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

2. Donations and legacies

	Unrestricted Funds 2026 £	**Restricted Funds 2026 £**	**Total Funds 2026 £**	Total Funds 2025 £
Voluntary donations	**321,395**	**8,695**	**330,090**	375,897
	321,395	**8,695**	**330,090**	375,897

3. Charitable activities - income

	Unrestricted Funds 2026 £	**Restricted Funds 2026 £**	**Total Funds 2026 £**	Total Funds 2025 £
TOP Academy	**133,935**	**-**	**133,935**	114,633
	133,935	**-**	**133,935**	114,633

4. Trading activities

	Unrestricted Funds 2026 £	**Restricted Funds 2026 £**	**Total Funds 2026 £**	Total Funds 2025 £
Room rentals & hire	**-**	**-**	**-**	913
	-	**-**	**-**	913

5. Investment income

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Investment profits	**15,478**	**-**	**15,478**	5,039
	15,478	**-**	**15,478**	5,039

6. Raising funds

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Fundraising fees	**927**	**-**	**927**	216
	927	**-**	**927**	216

7. Charitable activities - costs

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Grants paid out	**5,781**	**-**	**5,781**	15,512
Events & courses	**26,663**	**-**	**26,663**	18,920
TOP Academy	**130,710**	**-**	**130,710**	119,515
Administration costs	**29,594**	**51,211**	**80,805**	56,142
Office costs	**1,002**	**448**	**1,450**	4,922
IT & telecoms costs	**7,835**	**-**	**7,835**	3,270
Utilities	**6,417**	**-**	**6,417**	10,568
Building & maintenance	**14,976**	**4,509**	**19,485**	20,048
Governance costs	**4,696**	**-**	**4,696**	4,590
Depreciation	**2,420**	**-**	**2,420**	2,786
	230,094	**56,168**	**286,262**	256,273

8. Net incoming resources for the period

This is stated after charging:-	**2026** **£**	2025 £
Examiners' remuneration	**1,000**	1,000
Depreciation on tangible fixed assets	**2,420**	2,786

9. Employees

	2026 **No.**	2025 No.
Number of employees		
The average number of employees, analysed by function was:		
Academy staff (part-time)	**26**	23
Administration (part-time)	**4**	3
	30	26

	2026 **£**	2025 £
Employment costs		
Wages & salaries	**159,513**	120,465
Social security costs	**10,508**	3,544
Pension costs	**823**	27
	170,844	124,036

No employee received remuneration amounting to more than £60,000 in the period (2024-25: £Nil).

The total employee benefits of the key management personnel (the trustees) of the charity was £Nil (2024-25: £Nil).

10. Trustees

During the year £79 (2024-25: £Nil) of expenses were incurred for reimbursement of expenses by the Trustees in connection with the Charity's business. The Trustees received no other remuneration in the year or the prior year. Costs of Trustees' meetings came to £Nil in the year (2024-25: £22).

11. Fixed assets

	WIP Property*	Furniture & Fittings	Equipment	Total
	£	£	£	£
Cost				
At 31 March 2025	1,497,815	9,005	5,387	1,512,207
Additions	**34,710**	**13,807**	-	**48,516**
At 31 March 2026	**1,532,525**	**22,812**	**5,387**	**1,560,724**
Depreciation				
At 31 March 2025	-	5,621	2,566	8,187
Charge for the year	-	**1,341**	**1,079**	**2,420**
At 31 March 2026	-	**6,962**	**3,645**	**10,607**
Net book value				
At 31 March 2026	**1,532,525**	**15,850**	**1,742**	**1,550,117**
At 31 March 2025	*1,497,815*	*3,384*	*2,821*	*1,504,020*

* WIP Property consists of the new TOP Building that is being refurbished and undergoing significant investment in construction and redesign since its purchase. It is expected that the work will be complete by the end of 2027.

12. Debtors (Amounts receivable within one year)

	2026	2025
	£	£
School fees	**31,623**	35,648
Gift aid income recoverable	**37,909**	31,828
Prepayments	**244**	229
Staff loans	**11,739**	-
	81,515	67,705

13. Creditors

Amounts falling due within one year

	2026	2025
	£	£
Accruals	**2,000**	1,800
Trade creditors	**2,714**	2,840
Payroll related creditors	**12,573**	20,587
	17,287	25,227

14. Statement of funds (Current Year)

2026:	**Brought forward**	**Incoming resources**	**Resources expended**	**Transfers**	**Carried forward**
	£	**£**	**£**	**£**	**£**
Unrestricted funds					
General reserve	368,789	**470,808**	**(231,021)**	**(91,597)**	**516,979**
Designated: Fixed assets	1,504,020	**-**	**-**	**46,097**	**1,550,117**
Designated: Reserves policy	154,500	**-**	**-**	**45,500**	**200,000**
Restricted funds					
Cube project fund	47,473	**8,695**	**(56,168)**	-	-
Total funds	2,074,782	**479,503**	**(287,189)**	**-**	**2,267,096**

Restricted fund descriptions

Cube project fund

The Cube is a Mosque site in Birmingham City Centre and The Olton Project have been given exclusive access to run the activities at this site to help setup their systems and organisation. Related to this project, donations of £98,695 were made to help fund the project and it is expected the donation will fund the Cube activities and work run by TOP for this project. This project fund was fully utilised and the project come to an end during the current financial year.

14A. Statement of funds (Prior Year)

2025:	Brought forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
Unrestricted funds:					
General reserve	1,783,518	406,482	(94,447)	(1,726,764)	368,789
Designated: Fixed assets	-	-	-	1,504,020	1,504,020
Designated: Reserves policy	-	-	-	154,500	154,500
Restricted funds:					
RSFI fund	51,271	-	(119,515)	68,244	-
Cube project fund	-	90,000	(42,527)	-	47,473
Total funds	1,834,789	496,482	(256,489)	-	2,074,782

15. Analysis of net assets between funds

(a) 2026:

	Restricted funds £	**Unrestricted funds £**	**Total £**
Fund balances at 31 March 2026 are represented by:			
Tangible fixed assets	**-**	**1,550,117**	**1,550,117**
Net current assets	**-**	**716,979**	**716,979**
Total funds	**-**	**2,267,096**	**2,267,096**

(a) 2025:

	Restricted funds £	Unrestricted funds £	Total £
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	-	1,504,020	1,504,020
Net current assets	47,473	523,289	570,762
Total funds	47,473	2,027,309	2,074,782

16. Related parties

There were no related party transactions in the current year or in the year to 31 March 2025.

17. Reconciliation of cash flows from operating activities

	2026	2025
	£	£
Net income / (expenditure) for the reporting year	**192,314**	239,993
Add: Depreciation charge	**2,420**	2,786
Less: Dividends, interest and rents	**(15,478)**	(5,039)
(Increase) / decrease in debtors	**(13,810)**	(14,475)
Increase / (decrease) in creditors	**(7,940)**	13,044
Net cash provided by operating activities	**157,506**	236,309

18. Analysis of cash and cash equivalents

	2026	2025
	£	£
Cash in hand	**332,930**	323,855
Notice deposits	**319,821**	204,428
Total of cash and cash equivalents	**652,751**	528,283

18A. Analysis of changes in net debt

	At start of year	**Cashflows in year**	**At end of year**
	£	**£**	**£**
Cash in hand	323,855	**9,075**	**332,930**
Notice deposits	204,428	**115,393**	**319,821**
	528,283	**124,468**	**652,751**