Charity registration number: 1183770

CITY ARTS NEWBURY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

City Arts Newbury
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City Arts Newbury
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

To promote, maintain, improve and advance education and appreciation of the arts in all forms among the people of West Berkshire and the surrounding areas, in particular, but not limited to, by the provision of a community arts hub.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieve the needs of such people and assist them to integrate into and contribute to society, in particular by the provision of cohesive community arts events, volunteering opportunities and other such activities as the trustees determine.

Significant Activities

To increase the reach of the Charity and make the visual arts accessible to the community of West Berkshire.

To help with this aim we will:

- Continue to expand café products and increase our footfall by 10%
- Trial Café opening during school holidays
- Increase the number of workshops by 10%
- Start to attend more external events to promote City Arts and be part of the community
- Employ someone for one day per week to work on our Children's programme
- Continue to build on and improve our PR presence and awareness in the community
- Build on our outreach work and increase our offering

Public Benefit

The charity publicises and promotes community events, artistic workshops and exhibtions throughout the year to enable the local community to participate in the creation of art and artisan products and to view and acquire the work of local artists.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

Governing Document

City Arts Newbury is governed by a constitution, the structure and content of which is based on the standard Charity Commission template for a CIO.

Trustee Selection Methods

Recruitment and appointment of Trustees follows the process outlined by the Charity Commission.

Organisational structure

Trustees meet approximately quarterly (or more frequently as required).

The following groups report into the Board of Trustees.

- Management Committee, responsible for the day to day running of the activities of City Arts. This committee meets every month.
- Fundraising Committee, responsible for planning and implementing fundraising initiatives and events. This committee meets as frequently as required, depending on planned activities, but typically every 2-3 months.

Reference and Administrative Details

Trustees

Mrs L Goldsmith
Mrs H Long - Secretary

Mrs E Samuel - Chair
Mrs A Willis
Mrs S Johnson

Charity Number

1183770

Principal Address

10 Hampton Road
Newbury
Berks
RG14 6DB

Independent Examiner

Charlie Lavery FCCA
Charlton Baker - Thatcham
Lindenmuth House
37 Greenham Business Park
Thatcham
Berkshire
RG19 6HW

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs E Samuel

Trustee
19/05/2026

City Arts Newbury
Independent Examiner's Report to the Trustees of City Arts Newbury
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of City Arts Newbury (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. Lavery

Charlie Lavery FCCA

19/05/2026
Lindenmuth House
37 Greenham Business Park
Thatcham
Berkshire
RG19 6HW

City Arts Newbury
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	29,939	21,972
Charitable activities:			
Charitable activities		123,747	81,820
Other trading activities	4	2,049	2,098
Investments	5	355	389
Other	6	721	859
		156,811	107,138
EXPENDITURE ON:			
Raising funds	8	(35,255)	(29,595)
Charitable activities:	8		
Charitable activities		(125,448)	(74,989)
		(160,703)	(104,584)
NET (EXPENDITURE)/INCOME		(3,892)	2,554
NET MOVEMENT IN FUNDS		(3,892)	2,554
RECONCILIATION OF FUNDS:			
Total funds brought forward		24,331	21,777
TOTAL FUNDS CARRIED FORWARD	18	20,439	24,331

The notes on pages 7 to 12 form part of these financial statements.

City Arts Newbury
Statement of Financial Position
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	13	-	351
		-	351
CURRENT ASSETS			
Stocks	14	1,879	1,476
Debtors	15	1,545	1,420
Cash at bank and in hand		41,657	38,556
		45,081	41,452
Creditors: Amounts Falling Due Within One Year	16	(24,642)	(17,472)
NET CURRENT ASSETS (LIABILITIES)		20,439	23,980
TOTAL ASSETS LESS CURRENT LIABILITIES		20,439	24,331
NET ASSETS		20,439	24,331
FUNDS OF THE CHARITY			
Unrestricted Funds		20,439	24,331
TOTAL FUNDS	18	20,439	24,331

On behalf of the board

Mrs S Johnson

Trustee
19/05/2026

The notes on pages 7 to 12 form part of these financial statements.

1. General Information

City Arts Newbury is an unincorporated charity registered with the Charity Commission, registered charity number 1183770. The principal address is 10 Hampton Road, Newbury, Berks, RG14 6DB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable
Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income
Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

2.3. Resources Expended

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33.33% SL

2.5. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.6. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. **Government Grant**

Government grants are recognised in the statement of financial activities in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. Grants towards general activities of the entity over a specific period are recognised in the statement of financial activities over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the statement of financial activities over the useful life of the asset concerned.

All grants in the statement of financial activities are recognised when all conditions for receipt have been complied with.

3. **Income from Donations and Legacies**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts	2,740	3,296
Gift aid	600	704
Grants	26,599	17,972
	29,939	21,972

4. **Income from Other Trading Activities**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Sponsorships / social lotteries	526	473
Apple juice	853	792
Card sales commissions	485	415
Merchandise sales	185	418
	2,049	2,098

5. **Investment Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	355	389

6. **Other Income**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Rental and other income from property	431	714
Membership artist fee	5	25
Expired gift vouchers	285	120
	721	859

7. **Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	351	1,406

8. **Analysis of Expenditure**

	Activities undertaken directly £	Support costs (see note 9) £	2025 Total £
Raising funds	647	34,608	35,255
Charitable activities	22,956	102,492	125,448
	23,603	137,100	160,703

	Activities undertaken directly £	Support costs (see note 9) £	2024 Total £
Raising funds	637	28,958	29,595
Charitable activities	7,409	67,580	74,989
	8,046	96,538	104,584

9. Support Costs

	Raising funds	Charitable activities	2025 Total
	£	£	£
Employee costs	-	94,163	94,163
Premises expenses	17,178	1,001	18,179
General administration	17,079	7,328	24,407
Depreciation	351	-	351
	34,608	102,492	137,100

	Raising funds	Charitable activities	2024 Total
	£	£	£
Employee costs	-	59,023	59,023
Premises expenses	12,084	965	13,049
General administration	15,468	7,592	23,060
Depreciation	1,406	-	1,406
	28,958	67,580	96,538

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	529	318

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	93,796	58,872
Other pension costs	367	151
	94,163	59,023

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Staff costs include payment to artists for delivering workshops.

12. Average Number of Employees

Average number of employees during the year was: 5 (2024: 4)

13. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 January 2025	4,219
As at 31 December 2025	4,219
Depreciation	
As at 1 January 2025	3,868
Provided during the period	351
As at 31 December 2025	4,219
Net Book Value	
As at 31 December 2025	-
As at 1 January 2025	351

14. Stocks

	2025	2024
	£	£
Stock	1,879	1,476

15. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	43	153
Other debtors	1,502	1,267
	1,545	1,420

16. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	243	146
Payments on account	8,368	6,888
Other creditors	701	382
Taxation and social security	347	271
Accruals and deferred income	14,983	9,785
	24,642	17,472

17. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £367 (2024: £151).

At the statement of financial position date contributions of £144 (2024: £58) were due to the fund and are included in creditors.

18. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	24,331	156,811	(160,703)	20,439
Total funds	24,331	156,811	(160,703)	20,439

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	21,777	107,138	(104,584)	24,331
Total funds	21,777	107,138	(104,584)	24,331

19. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Other Expenses	1,214	277

The following Trustees received reimbursement of expenses from the charity during the year:
Sharon Johnson – Expenses £909.17
Emma Samuel – Expenses £31.28

The following Trustee received payment for a course and sales commission during the year.
Helen Long - £274.11

20. **Related Party Disclosures**

A payment of £195 was made to Grahame Johnson, husband of Sharon Johnson, for materials for work undertaken in the café area.

City Arts Newbury
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	2,740	3,296
Gift aid	600	704
Grants	26,599	17,972
	29,939	21,972
Charitable Activities:		
Charitable activities		
Events	4,363	3,977
Exhibitions	7,796	8,118
Workshops	61,231	43,259
Easy fund raising	199	36
Cafe sales	50,158	26,430
	123,747	81,820
Other trading activities		
Sponsorships / social lotteries	526	473
Apple juice	853	792
Card sales commissions	485	415
Merchandise sales	185	418
	2,049	2,098
Investments		
Bank interest receivable	355	389
	355	389
Other		
Rental and other income from property	431	714
Membership artist fee	5	25
Expired gift vouchers	285	120
	721	859
	156,811	107,138
EXPENDITURE ON:		
Raising funds		
Apple juice costs	(647)	(637)
Light and heat	(6,276)	(4,722)
Water rates	(418)	(334)
Building works	(4,803)	(4,208)
Cleaning	(5,681)	(2,820)
Computer software, consumables and maintenance	(877)	(366)
Website	(2,539)	(2,296)
Repairs, renewals and maintenance	(1,780)	(2,342)
Insurance	(689)	(797)

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Printing, postage and stationery	(385)	(192)
PR (literature and brochures)	(5,897)	(5,640)
Sponsorship and gifts	(372)	(604)
Telecommunications	(526)	(494)
Independent examiner's fees	(529)	(318)
Consultancy fees	(187)	-
Credit card charges	(2,323)	(1,729)
Entertaining	(735)	(60)
Refreshments	(193)	(471)
DBS checks	(47)	(159)
Depreciation of fixtures and fittings	(351)	(1,406)
	(35,255)	(29,595)
Charitable Activities:		
Charitable activities		
Volunteer incentive (course discounts)	(373)	-
Workshop materials	(397)	(244)
Events costs	(294)	(112)
Cafe purchases (supplies)	(14,409)	(7,053)
Loyalty cards	(894)	-
Volunteer staff drinks	(2,497)	-
Drinks free art workshops	(4,092)	-
Wages and salaries	(37,272)	(22,294)
Employers pensions - defined contributions scheme	(367)	(151)
Staturory sick pay	(1,235)	-
Workshop trainers	(53,873)	(35,661)
Staff training	(1,416)	(917)
Rent 10 Hampton Road	(1,001)	(845)
Rent - other	-	(120)
Cafe repairs and renewals	(2,360)	(2,455)
Exhibition costs	(4,077)	(5,137)
Funded places	(891)	-
	(125,448)	(74,989)
	(160,703)	(104,584)
NET (EXPENDITURE)/INCOME	(3,892)	2,554