CAMBRIDGESHIRE BEEKEEPERS' ASSOCIATION

# Treasurer's Report

The Accounts for the year ended 31 December 2025 reflect another successful year, with income and activities delivering the Association's charitable objectives leading to a surplus of £14,382 (2024; £5,208).

**Summary of income and expenditure for 2025**

**Income**

The CBKA derives its income from the following sources:

Members' subscriptions and donations.

The largest source of the CBKA's income is members' subscriptions and donations. The total received from members, including amounts paid for additional BDI insurance and donations for Research, was £17,542 (2024; £15,785). A significant proportion of the members' subscriptions are received on behalf of BBKA. The payments to BBKA are listed below under expenditure.

Educational activities.

The 2025 Beginners' Course, the One-Day Seminar and a Bee Health Day were well attended. Income from educational activities amounted to £12,716 (2024; £7,593)

The sale of products and equipment.

The sale of honey from the CBKA Apiaries to the public amounted to £5,002 (2024;£4754). This year Beginners' Hives were offered to members, especially those attending the Beginners' Course. These hive sales generated income of £7,045 (2024; NIL). There was also a restock of CBKA badged fleeces and polo shirts. The sale of these garments generated £1,605 (2024; £501). Overall, income from the sale of products and equipment was £15,103 (2024; £6,609)

Other income.

GiftAid, claimed by the Association from the Inland Revenue when members make GiftAid declarations on their subscription or donation, is a welcome source of income. GiftAid, and the bank interest income received from cash reserves, have no associated costs. Together these sources generated other income of £7,429 (2024; £4,398)

**Expenditure**

Expenditure during the year is related to the following:

On behalf of members.

As noted above, part of the subscriptions received from members is collected on behalf of BBKA and BDI. The payments to BBKA and BDI in 2025 amounted to £9,513 (2024; £8,545) and £1,486 (2024; £1,306) respectively.

Educational activities.

Expenditure on educational activities, covering room hire, speakers' fees and refreshment costs, was £8,721 (2024; £8,259)

Products and equipment for sale

Costs associated with the sale of products and equipment cover the purchase of the hives and CBKA branded garments, expenditure on jars and labels for the Association's honey, fees and charges for attending events, the costs of the annual CBKA Honey Show, and the purchase of honey from members. Overall, the costs of products and equipment for sale in the year amounted to £11,075 (2024; £3,148)

Running the Association's apiaries.

The total cost of repair and maintenance of the Association's apiaries at Bourn, Impington and Wandlebury, was £2,298 (2024; £3,790)

Running the Association.

The costs of running the Association include the costs of the website, subscription fees to newsletter platform services, cloud-based video conferencing and accounting software, printing and postage, room hire for committee meetings and processing fees for online receipts. Overall, the administration costs were £5,315 (2024; £3,858).

Research grants.
Discussions in the year successfully identified a bee research programme of interest. Grant payments for this programme are expected to commence in 2026. No research grants were made in the year (2024; Nil).

**Reserves**
The surplus for the year has increased the Association's reserves to £104,004 (2024; £89,622). The majority of the Association's assets are held in cash, and the closing cash balance was £88,860 (2024; £82,564).
The Trustee's Reserve policy is to hold sufficient reserves to protect the Association from potential reductions in its future income, and to contribute to the costs of establishing and maintaining a centre of excellence for beekeeping in the Cambridge area.

**Outlook for 2026**
A budget has been set to generate a small surplus consistent with 2025. Membership levels for 2026 are already in line with the budget, and the 2026 Beginners' Course and the One Day Seminar have both had good uptake. Rising costs due to inflation are anticipated, and there is an expectation of increased repairs and maintenance costs at the Wandlebury Apiary when a new volunteer manager is found to take on the necessary upkeep .

CAMBRIDGESHIRE BEEKEEPERS' ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

| | 2025 | | | *2024* | | |
|---|---|---|---|---|---|---|
| | Accumulation Fund | Research Fund | Total | Accumulation Fund | Research Fund | Total |
| | £ | £ | £ | *£* | *£* | *£* |
| INCOME | | | | | | |
| **From members** | | | | | | |
| Subscriptions | 15,126 | - | 15,126 | *13,740* | - | *13,740* |
| Donations | 839 | 934 | 1,773 | *674* | *837* | *1,511* |
| Additional BDI cover requested by members | 643 | - | 643 | *534* | - | *534* |
| | 16,608 | 934 | 17,542 | *14,948* | *837* | *15,785* |
| **From educational activities** | | | | | | |
| Beginners' training course | 5,900 | - | 5,900 | *3,063* | - | *3,063* |
| Bee Health Day | 565 | - | 565 | - | - | - |
| One Day Seminar | 4,397 | - | 4,397 | *2,932* | - | *2,932* |
| Other courses and events | 1,855 | - | 1,855 | *1,598* | - | *1,598* |
| | 12,716 | - | 12,716 | *7,593* | - | *7,593* |
| **From sale of products and equipment** | | | | | | |
| Honey (on behalf of members) | 1,451 | - | 1,451 | *1,354* | - | *1,354* |
| Honey (from CBKA hives) | 5,002 | - | 5,002 | *4,754* | - | *4,754* |
| Beginners' Hives | 7,045 | - | 7,045 | - | - | - |
| Polo shirts, fleeces and ancillary items | 1,605 | - | 1,605 | *501* | - | *501* |
| | 15,103 | - | 15,103 | *6,609* | - | *6,609* |
| Other income, including GiftAid and interest income | 7,429 | - | 7,429 | *4,398* | *136* | *4,534* |
| Total income | 51,856 | 934 | 52,790 | *33,548* | *973* | *34,521* |

| | | | | | | |
|---|---|---|---|---|---|---|
| EXPENDITURE | | | | | | |
| **On behalf of members** | | | | | | |
| BBKA membership | (9,513) | - | (9,513) | *(8,545)* | - | *(8,545)* |
| Bee Disease Insurance | (1,486) | - | (1,486) | *(1,306)* | - | *(1,306)* |
| Bank processing fees | - | - | - | *(407)* | - | *(407)* |
| | (10,999) | - | (10,999) | *(10,258)* | - | *(10,258)* |
| **On educational activities** | | | | | | |
| Beginners' training course | (2,101) | - | (2,101) | *(1,822)* | - | *(1,822)* |
| Asian hornet traps | - | - | - | *(771)* | - | *(771)* |
| One Day Seminar | (3,736) | - | (3,736) | *(3,122)* | - | *(3,122)* |
| Other talks, courses and events | (2,884) | - | (2,884) | *(2,544)* | - | *(2,544)* |
| | (8,721) | - | (8,721) | *(8,259)* | - | *(8,259)* |
| **On products and equipment for sale** | | | | | | |
| Honey from members | (1,074) | - | (1,074) | *(982)* | - | *(982)* |
| Packaging for honey from CBKA hives | (415) | - | (415) | *(595)* | - | *(595)* |
| Beginners' Hives | (7,090) | - | (7,090) | - | - | - |
| Polo shirts, badges and ancillary items | (1,051) | - | (1,051) | *(126)* | - | *(126)* |
| Cost of the CBKA Annual Honey Show | (1,348) | - | (1,348) | *(1,129)* | - | *(1,129)* |
| Cost of attending third party events | (97) | - | (97) | *(316)* | - | *(316)* |
| | (11,075) | - | (11,075) | *(3,148)* | - | *(3,148)* |
| **On running the Association's apiaries** | | | | | | |
| Maintenance | (1,990) | - | (1,990) | *(3,354)* | | *(3,354)* |
| Capital expenditure | (308) | - | (308) | *(436)* | | *(436)* |
| | (2,298) | - | (2,298) | *(3,790)* | - | *(3,790)* |
| **On running the Association** | | | | | | |
| Insurance | (742) | - | (742) | *(692)* | - | *(692)* |
| Printing and stationery | (672) | - | (672) | *(702)* | - | *(702)* |
| Room hire | (163) | - | (163) | *(295)* | - | *(295)* |
| Software, IT Services and website costs | (2,817) | - | (2,817) | - | - | - |
| Processing fees for credit cards receipts | (809) | - | (809) | - | - | - |
| Other costs | (112) | - | (112) | *(2,169)* | - | *(2,169)* |
| | (5,315) | - | (5,315) | *(3,858)* | | *(3,858)* |
| Grants to research organisations | - | - | - | - | | - |
| **Total expenditure** | (38,408) | - | (38,408) | *(29,313)* | - | *(29,313)* |
| NET INCOME | 13,448 | 934 | 14,382 | *4,235* | *973* | *5,208* |

CAMBRIDGESHIRE BEEKEEPERS' ASSOCIATION
(Registered charity No. 1183601)
BALANCE SHEET AS AT 31 DECEMBER 2025

| | | | 2025 | | 2024 |
|---|---|---|---|---|---|
| | | | | £ | £ |
| Stock | CBKA badges and medals | 372 | | *437* | |
| | Jars and other packaging for honey | 636 | | *327* | |
| | Stock of polo shirts and fleeces | 943 | | *1,054* | |
| | Stock of Beginner Hives | 4,112 | | - | |
| | Manuals for beginners | 581 | | *543* | |
| | | | 6,644 | | *2,361* |
| Receivables | | | | | |
| | GiftAid receivable | 8,670 | | *5,316* | |
| | Prepaid Wandlebury licence | 150 | | *150* | |
| | | | 8,820 | | *5,466* |
| Cash | Cash at Lloyds Bank | 11,664 | | *6,407* | |
| | Lloyds Bank Deposit Account | 11,414 | | *75,907* | |
| | CCLA Deposit Fund | 65,532 | | - | |
| | Float for Cambridgeshire Apiaries events | 250 | | *250* | |
| | | | 88,860 | | *82,564* |
| Total assets | | | 104,324 | | *90,391* |
| Less creditors | | | | | |
| | Key deposits for Impington Apiary | (20) | | *(20)* | |
| | Other accruals | (300) | | *(749)* | |
| | | | (320) | | *(769)* |
| Net assets | | | 104,004 | | *89,622* |
| Represented by | | | | | |
| Accumulation fund | At the beginning of the year | 84,701 | | *80,466* | |
| | Surplus generated | 13,448 | | *4,235* | |
| | At the end of the year | | 98,149 | | *84,701* |
| Research fund | At the beginning of the year | 4,921 | | *3,948* | |
| | Donations from members during the year | 934 | | *973* | |
| | Grants made during the year | - | | - | |
| | At the end of the year | | 5,855 | | *4,921* |
| Total Funds | | | 104,004 | | *89,622* |

*J Hamilton*
CBKA Treasurer
7 October 2026

Auditor
I have examined the Accounts of Cambridgeshire Beekeepers' Association and from the records made available to me, I certify the above Balance Sheet and attached Income and Expenditure Account represent a true and fair view of the Association's financial affairs for the year ended 31 December 2025.

Mr M Cooper