REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK WALTHAM FOREST CHURCH

DRAFT

Cobbin Floyd Ltd
Chartered Accountants Statutory Auditors
15a Station Road
Epping
Essex
CM16 4HG

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP
UK WALTHAM FOREST CHURCH

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THE POTTERS HOUSE CHRISTIAN FELLOWSHIP
UK WALTHAM FOREST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 December 2025. The report has been prepared in accordance with the Charity's governing document and applicable legal and financial reporting requirements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the Charity remains the advancement of the Christian faith through the preaching and teaching of the Gospel of Jesus Christ. Our ministry is centred on Waltham Forest and neighbouring boroughs, while also supporting missionary work and church planting nationally and internationally. We seek to make a meaningful and lasting contribution to the wider community, with particular attention to families, young people, older people and those experiencing disadvantage or isolation.

Throughout 2025, the church continued its established programme of community engagement and evangelism. Activities included Gospel concerts, drama presentations, football tournaments, street outreach and other events intended to engage people of different ages and backgrounds. The church continued its commitment to encouraging young people towards positive life choices and away from anti-social behaviour and crime. These activities were delivered on a non-profit basis and supported by the church.

The church continued to employ a full-time Youth Pastor to lead and coordinate youth ministry and community outreach. Regular public worship services were held at The Potters House, 366 Lea Bridge Road, London E10 7LD, on Wednesdays and on Sunday mornings and evenings. Sunday school, children's church for ages 4-11 and nursery provision for children from birth to age three continued to support families and enable parents to participate in services. Young adults and teenagers also played an active role in church ministries. Safeguarding arrangements, including DBS checks for those working with children, remained in place.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During 2025, the church continued to pursue its mission through regular worship, evangelism, discipleship and practical support within the community. Our outreach activities and church services provided opportunities to share the Christian faith, welcome visitors and build relationships with individuals and families across Waltham Forest and beyond.

A number of revival meetings were held during the year. These gatherings made a significant positive impact on church members, providing opportunities for spiritual renewal, encouragement, prayer and a deeper commitment to the Christian faith. The revivals also helped strengthen fellowship within the congregation and supported the church's wider mission of reaching others with the Gospel.

One of the principal highlights of 2025 was the church's October Bible Conference. In response to the scale of the event, the conference was hosted at a venue separate from the church's usual premises, providing capacity for up to 1,700 attendees. This was an important milestone for the church, enabling a larger gathering for worship, preaching and fellowship. The conference had a considerable impact on the congregation and wider ministry, and represented a meaningful step towards fulfilling the church's vision of reaching more people and extending the influence of the Gospel.

The church also continued its support for people facing loneliness, disadvantage or other challenges. Home Bible study groups remained an important source of pastoral encouragement, fellowship and support, while also creating opportunities for local outreach led by group leaders.

FINANCIAL REVIEW

Financial performance

The Charity continued to fund its activities principally through voluntary offerings, donations and Gift Aid. The Trustees remain grateful for the generosity and commitment of the congregation, which enables the church to sustain its ongoing ministry, community outreach and wider charitable objectives. The financial position and results for the year are set out in the accompanying financial statements.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

FINANCIAL REVIEW

Reserves policy

The Trustees' policy is to seek to maintain unrestricted reserves equivalent to approximately six months of regular operating expenditure, to provide resilience against unexpected expenditure, variations in income and urgent capital requirements. The Trustees review the appropriateness of this policy in light of the Charity's commitments and future plans. Funds restricted by donors are retained and applied solely for the purposes for which they were given. The actual reserves position at 31 December 2025 should be considered alongside the accompanying financial statements.

FUTURE PLANS

The church intends to continue investing in the maintenance and improvement of its existing facilities and the additional building acquired in a previous financial year, so that both properties can support the growth of its ministries and provide welcoming environments for those attending.

The Trustees plan to continue supporting church planting, missionary work, revival meetings and evangelistic outreach in the UK and overseas. Developing programmes for children and young people, particularly those at risk of becoming involved in offending or anti-social behaviour, remains an important priority. The church will continue to rely primarily on voluntary contributions from its members to fund these activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was registered as a Charitable Incorporated Organisation on 24 May 2019. The appointment and management of Trustees are governed by the Charity's Constitution. As described in the previous report, the Board comprises five Trustees and Pastor Nigel Brown serves as ex officio Chair, with responsibility for the day-to-day operation of the church and management of staff on behalf of the Board. The Trustees collectively oversee major financial decisions and investments, with Board meetings held on a regular basis.

The Board may appoint Trustees to fill vacancies arising from resignation or death until the following Annual General Meeting, at which congregational members are invited to confirm the appointment by vote, in accordance with the Constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1183581

Principal address
366 Lea Bridge Road
Leyton
E10 7LD

Trustees
R H D Humphrey
P Sahota Singh
Pastor N.J. Brown
M Buzzella
R Ruddock

Auditors
Cobbin Floyd Ltd
Chartered Accountants Statutory Auditors
15a Station Road
Epping
Essex
CM16 4HG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Pastor N.J. Brown - Trustee

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REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK WALTHAM FOREST CHURCH

Opinion

We have audited the financial statements of The Potters House Christian Fellowship UK Waltham Forest Church (the 'charity') for the year ended 31st December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

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Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

It is, however, the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement the audit engagement team:
- Obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework in which the company operates and how the company is complying with the legal and regulatory framework;
- Inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- Discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are the Charities SORP (FRS 102) and the Charities Act 2022. We performed audit procedures to detect non-compliance which may have a material impact on the financial statements which include reviewing financial statement disclosures.

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud.

Our risk assessment procedures included:
- Discussions with management
- Reading board minutes
- Evaluation of management's controls designed to prevent and detect irregularities
- Using analytical procedures to identify any unusual or unexpected transactions

We communicated the identified fraud risks with the audit team and remained alert to any indications of fraud throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Cobbin Floyd Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility as auditor of a company under section 1212 of the Companies Act 2006.

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REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK WALTHAM FOREST CHURCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Cobbin Floyd Ltd
Chartered Accountants Statutory Auditors
15a Station Road
Epping
Essex
CM16 4HG

Date: .....

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THE POTTERS HOUSE CHRISTIAN FELLOWSHIP
UK WALTHAM FOREST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**1,959,506**	**170,050**	**2,129,556**	2,231,726
Charitable activities	4				
Conferences		**-**	**323,167**	**323,167**	247,517
Seminars		**30,294**	**-**	**30,294**	31,743
Mens Discipline		**49,579**	**-**	**49,579**	27,798
Love offering		**21,357**	**-**	**21,357**	20,537
Revivals and outreach		**18,784**	**-**	**18,784**	20,267
Investment income	3	**143,821**	**-**	**143,821**	68,899
Other income	5	**140,176**	**-**	**140,176**	735
Total		**2,363,517**	**493,217**	**2,856,734**	2,649,222
EXPENDITURE ON					
Raising funds	6	**20,733**	**-**	**20,733**	15,388
Charitable activities	7				
Church support		**28,551**	**-**	**28,551**	33,525
Missionary support		**493,689**	**142,608**	**636,297**	612,612
Conferences		**27,968**	**117,151**	**145,119**	79,275
Seminars		**282**	**-**	**282**	16,646
Tithes and offerings		**185,477**	**-**	**185,477**	174,665
Revivals and outreach		**85,635**	**104,919**	**190,554**	129,178
Visiting speakers		**68,330**	**-**	**68,330**	26,232
Events		**9,808**	**-**	**9,808**	6,872
Youth group		**1,111**	**-**	**1,111**	4,363
Support costs		**1,036,905**	**70,633**	**1,107,538**	1,052,392
Finance costs		**135,010**	**96**	**135,106**	131,639
New building costs		**169,798**	**-**	**169,798**	533,831
Governance costs		**54,495**	**-**	**54,495**	62,501
Total		**2,317,792**	**435,407**	**2,753,199**	2,879,119
NET INCOME/(EXPENDITURE)		**45,725**	**57,810**	**103,535**	(229,897)
RECONCILIATION OF FUNDS					
Total funds brought forward		**4,069,178**	**683,438**	**4,752,616**	4,982,513
TOTAL FUNDS CARRIED FORWARD		**4,114,903**	**741,248**	**4,856,151**	4,752,616

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The notes form part of these financial statements

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP
UK WALTHAM FOREST CHURCH

BALANCE SHEET
31ST DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	**3,908,497**	**7,075**	**3,915,572**	4,019,964
CURRENT ASSETS					
Debtors	14	**1,174,327**	**-**	**1,174,327**	497,321
Cash at bank and in hand		**628,483**	**734,173**	**1,362,656**	1,913,776
		1,802,810	**734,173**	**2,536,983**	2,411,097
CREDITORS					
Amounts falling due within one year	15	**(218,825)**	**-**	**(218,825)**	(223,826)
NET CURRENT ASSETS		**1,583,985**	**734,173**	**2,318,158**	2,187,271
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,492,482**	**741,248**	**6,233,730**	6,207,235
CREDITORS					
Amounts falling due after more than one year		**(1,377,579)**	**-**	**(1,377,579)**	(1,454,619)
NET ASSETS		**4,114,903**	**741,248**	**4,856,151**	4,752,616
FUNDS	18				
Unrestricted funds				**4,114,903**	4,069,178
Restricted funds				**741,248**	683,438
TOTAL FUNDS				**4,856,151**	4,752,616

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The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
N.J. Brown - Trustee

The notes form part of these financial statements

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP
UK WALTHAM FOREST CHURCH

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	**2025** **£**	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**(495,980)**	(160,409)
Finance costs paid		**(110,389)**	(123,992)
Net cash used in operating activities		**(606,369)**	(284,401)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(11,532)**	(41,161)
Interest received		**23,821**	33,899
Rents received		**120,000**	35,000
Net cash provided by investing activities		**132,289**	27,738
Cash flows from financing activities			
Loan repayments in year		**(77,040)**	(67,244)
Net cash used in financing activities		**(77,040)**	(67,244)
Change in cash and cash equivalents in the reporting period		**(551,120)**	(323,907)
Cash and cash equivalents at the beginning of the reporting period		**1,913,776**	2,237,683
Cash and cash equivalents at the end of the reporting period		**1,362,656**	1,913,776

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The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**103,535**	(229,897)
Adjustments for:		
Depreciation charges	**115,924**	141,580
Interest received	**(23,821)**	(33,899)
Finance costs	**110,389**	123,992
Rents received	**(120,000)**	(35,000)
Increase in debtors	**(677,006)**	(161,785)
(Decrease)/increase in creditors	**(5,001)**	34,600
Net cash used in operations	**(495,980)**	(160,409)

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.1.25	Cash flow	**At 31.12.25**
	£	£	**£**
Net cash			
Cash at bank and in hand	**1,913,776**	**(551,120)**	**1,362,656**
	1,913,776	**(551,120)**	**1,362,656**
Debt			
Debts falling due within 1 year	**(166,259)**	**-**	**(166,259)**
Debts falling due after 1 year	**(1,454,619)**	**77,040**	**(1,377,579)**
	(1,620,878)	**77,040**	**(1,543,838)**
Total	**292,898**	**(474,080)**	**(181,182)**

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The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
Voluntary income and donations (including legacies) are included when the church becomes entitled to, probably will receive, and can reliably measure the income. Income from the recovery of tax on gift aided donations is accounted for on an accruals basis. Grant, conference and seminar income is recognised on a receivable basis for both unrestricted and restricted income. Rental income from the letting of church premises and freehold land and buildings is accounted for on an accruals basis. All income is shown gross with any associated costs listed under expenditure.
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Long leasehold	-	2% on cost
Fixtures and fittings	-	10% on cost
Motor vehicles	-	25% on cost
Computer equipment	-	33% on cost

Recognition
Tangible fixed assets are recognised when:
- it is probable that future economic benefits or service potential associated with the asset will flow to the charity;
- the asset has a cost or value that can be measured reliably; and
- the asset has an expected useful life of more than one year.
- Items of low value, or those meeting the charity's capitalisation threshold, are expensed in the year of acquisition.

Measurement at Initial Recognition
Fixed assets are measured at cost on initial recognition. Cost includes:
- the purchase price (net of any trade discounts),
- any directly attributable costs necessary to bring the asset into working condition for its intended use (e.g. delivery, installation, professional fees).
- Donated fixed assets are recognised at their fair value on the date of gift, unless impracticable to measure reliably, in which case they are recognised at a nominal value.

Subsequent Measurement
Fixed assets are carried at cost less accumulated depreciation and any accumulated impairment losses.

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1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Revaluation is not generally applied unless otherwise stated by the trustees. Where revaluation is adopted, this policy is applied consistently across the relevant asset class.

Impairment
At each reporting date, assets are reviewed to assess whether there is any indication of impairment.
If an asset's carrying amount exceeds its recoverable amount, the asset is written down immediately to its recoverable amount, with the impairment loss recognised in the Statement of Financial Activities.

Disposal
Gains or losses on disposal of fixed assets are recognised in the SoFA, being the difference between the net disposal proceeds and the carrying amount of the asset.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	**1,840,390**	1,959,856
Gift aid	**289,166**	271,870
	2,129,556	2,231,726

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	**120,000**	35,000
Deposit account interest	**23,821**	33,899
	143,821	68,899

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4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Conferences	Conferences	**323,167**	247,517
Seminars	Seminars	**30,294**	31,743
Mens Discipleship	Mens Discipline	**49,579**	27,798
Love Offering	Love offering	**21,357**	20,537
Revivals and outreach	Revivals and outreach	**18,784**	20,267
		443,181	347,862

5. OTHER INCOME

	2025	2024
	£	£
Other income	**113,770**	735
Other interest received	**20,406**	-
Loan interest received	**6,000**	-
	140,176	735

Other income includes an amount received from Aviva for the ongoing repairs regarding the roof damage caused by Storm Eunuch in February 2022. The income has been allocated to a separate designated fund, as detailed in note 18 of these financial statements.

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Printing and advertising	**20,733**	15,388

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Church support	**28,551**	**-**	**28,551**
Missionary support	**636,297**	**-**	**636,297**
Conferences	**145,119**	**-**	**145,119**
Seminars	**282**	**-**	**282**
Tithes and offerings	**185,477**	**-**	**185,477**
Revivals and outreach	**5,317**	**185,237**	**190,554**
Visiting speakers	**68,330**	**-**	**68,330**
Events	**9,808**	**-**	**9,808**
Youth group	**1,111**	**-**	**1,111**
Support costs	**-**	**1,107,538**	**1,107,538**
Finance costs	**-**	**135,106**	**135,106**
New building costs	**-**	**169,798**	**169,798**
Governance costs	**-**	**54,495**	**54,495**
	1,080,292	**1,652,174**	**2,732,466**

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8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Revivals and outreach	**185,237**	**-**	**-**	**-**	**185,237**
Support costs	**1,107,538**	**-**	**-**	**-**	**1,107,538**
Finance costs	**-**	**135,106**	**-**	**-**	**135,106**
New building costs	**-**	**-**	**169,798**	**-**	**169,798**
Governance costs	**-**	**-**	**-**	**54,495**	**54,495**
	1,292,775	**135,106**	**169,798**	**54,495**	**1,652,174**

9. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**12,600**	7,458

10. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	**89,827**	88,043
Trustees' social security	**12,328**	10,895
Trustees' pensions paid	**17,965**	17,609
	120,120	116,547

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**298,245**	295,121
Social security costs	**25,907**	25,509
Other pension costs	**19,757**	18,933
	343,909	339,563

The average monthly number of employees during the year was as follows:

	2025	2024
Pastoral and assistance	**7**	7
Administrative	**1**	1
	8	8

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11. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£80,001 - £90,000	**1**	1

Pastor Brown received a gross annual salary of over £60,000. This is disclosed under Trustees remuneration. No other employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,075,820	155,906	2,231,726
Charitable activities			
Conferences	-	247,517	247,517
Seminars	31,743	-	31,743
Mens Discipline	27,798	-	27,798
Love offering	20,537	-	20,537
Revivals and outreach	20,267	-	20,267
Investment income	68,899	-	68,899
Other income	735	-	735
Total	2,245,799	403,423	2,649,222
EXPENDITURE ON			
Raising funds	14,915	473	15,388
Charitable activities			
Church support	33,525	-	33,525
Missionary support	408,142	204,470	612,612
Conferences	40,570	38,705	79,275
Seminars	16,646	-	16,646
Tithes and offerings	174,665	-	174,665
Revivals and outreach	48,360	80,818	129,178
Visiting speakers	26,232	-	26,232
Events	6,872	-	6,872
Youth group	4,363	-	4,363
Support costs	1,011,915	40,477	1,052,392
Finance costs	131,639	-	131,639
New building costs	533,831	-	533,831
Governance costs	62,501	-	62,501
Total	2,514,176	364,943	2,879,119
NET INCOME/(EXPENDITURE)	(268,377)	38,480	(229,897)
Transfers between funds	373	(373)	-
Net movement in funds	(268,004)	38,107	(229,897)

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12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,337,183	645,330	4,982,513
TOTAL FUNDS CARRIED FORWARD	4,069,179	683,437	4,752,616

13. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1st January 2025	**3,792,200**	**420,000**	**182,672**
Additions	**-**	**-**	**8,152**
At 31st December 2025	**3,792,200**	**420,000**	**190,824**
DEPRECIATION			
At 1st January 2025	**304,220**	**42,000**	**67,989**
Charge for year	**60,844**	**8,400**	**19,084**
At 31st December 2025	**365,064**	**50,400**	**87,073**
NET BOOK VALUE			
At 31st December 2025	**3,427,136**	**369,600**	**103,751**
At 31st December 2024	3,487,980	378,000	114,683

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2025	**35,961**	**142,440**	**4,573,273**
Additions	**-**	**3,380**	**11,532**
At 31st December 2025	**35,961**	**145,820**	**4,584,805**
DEPRECIATION			
At 1st January 2025	**27,825**	**111,275**	**553,309**
Charge for year	**8,132**	**19,464**	**115,924**
At 31st December 2025	**35,957**	**130,739**	**669,233**
NET BOOK VALUE			
At 31st December 2025	**4**	**15,081**	**3,915,572**
At 31st December 2024	8,136	31,165	4,019,964

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14. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	**704,596**	370,594
Prepayments and accrued income	**19,731**	26,727
	724,327	397,321
Amounts falling due after more than one year:		
Other debtors	**450,000**	100,000
Aggregate amounts	**1,174,327**	497,321

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 16)	**166,259**	166,259
Taxation and social security	**-**	6,291
Other creditors	**52,566**	51,276
	218,825	223,826

16. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	**166,259**	166,259
Amounts falling between one and two years:		
Bank loans - 1-2 years	**166,259**	166,259
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**1,211,320**	1,288,360

17. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	**1,543,838**	1,620,878

The bank loan is secured as a commercial mortgage on the property at 366 Lea Bridge Road, London, E10 7LD.

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18. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	**4,020,774**	**101,608**	**(7,479)**	**4,114,903**
Roof repair fund	**48,404**	**(55,883)**	**7,479**	**-**
	4,069,178	**45,725**	**-**	**4,114,903**
Restricted funds				
Restricted fund	**683,438**	**57,810**	**-**	**741,248**
TOTAL FUNDS	**4,752,616**	**103,535**	**-**	**4,856,151**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**2,254,182**	**(2,152,574)**	**101,608**
Roof repair fund	**109,335**	**(165,218)**	**(55,883)**
	2,363,517	**(2,317,792)**	**45,725**
Restricted funds			
Restricted fund	**493,217**	**(435,407)**	**57,810**
TOTAL FUNDS	**2,856,734**	**(2,753,199)**	**103,535**

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	4,337,183	(268,378)	373	4,069,178
Restricted fund				
Restricted fund	645,330	38,481	(373)	683,438
TOTAL FUNDS	4,982,513	(229,897)	-	4,752,616

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18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	2,245,799	(2,514,177)	(268,378)
Restricted fund			
Restricted fund	403,423	(364,942)	38,481
TOTAL FUNDS	2,649,222	(2,879,119)	(229,897)

The church has two restricted funds. Income from both of these sources is treated as restricted :
Conference income
Thursday night offerings

19. RELATED PARTY DISCLOSURES

N J Brown receives a salary for his services as a pastor, which is authorised by the charity's constitution. This is disclosed in the accounts under Trustee's Remuneration.
Pastor Brown's wife, who is not a trustee, also receives an annual salary for her work within the charity of £26,075 (2024 - £23,346). No trustee is remunerated for their services as a trustee.

20. POST BALANCE SHEET EVENTS

During the year the charity made a further loan payment of £350,000 to Potters House Church in Croydon, Surrey, for the purchase of a property.The total loan is £450,000, as per the loan agreement signed on 23rd June 2025. It is repayable no later than 5 years from the date of completion of the purchase of the property and interest is payable at a rate of 10% per annum with effect from 23rd June 2025. As a one-off gesture of support, the charity waived £39,000 of the £45,000 contractual interest payment due.

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THE POTTERS HOUSE CHRISTIAN FELLOWSHIP
UK WALTHAM FOREST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**1,840,390**	1,959,856
Gift aid	**289,166**	271,870
	2,129,556	2,231,726
Investment income		
Rents received	**120,000**	35,000
Deposit account interest	**23,821**	33,899
	143,821	68,899
Charitable activities		
Conferences	**323,167**	247,517
Seminars	**30,294**	31,743
Mens Discipleship	**49,579**	27,798
Love Offering	**21,357**	20,537
Revivals and outreach	**18,784**	20,267
	443,181	347,862
Other income		
Other income	**113,770**	735
Other interest received	**20,406**	-
Loan interest received	**6,000**	-
	140,176	735
Total incoming resources	**2,856,734**	2,649,222
EXPENDITURE		
Raising donations and legacies		
Printing and advertising	**20,733**	15,388
Charitable activities		
Church support	**28,551**	33,525
Missionary support	**636,297**	612,612
Fellowship tithe	**117,163**	113,057
Conference and seminars	**145,401**	95,921
Outreach	**5,317**	4,388
Visiting speakers	**68,330**	26,232
Offerings and world evangelism	**68,314**	61,608
Youth group	**1,111**	4,363
Events	**9,808**	6,872
	1,080,292	958,578

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
	£	£
Support costs		
Management		
Trustees' salaries	**89,827**	88,043
Trustees' social security	**12,328**	10,895
Trustees' pensions paid	**17,965**	17,609
Salaries	**208,418**	207,078
Social security	**13,579**	14,614
Pensions	**19,757**	18,933
Building rent and rates	**2,333**	2,522
Insurance	**23,508**	26,406
Utilities	**31,366**	29,901
Telephone	**23,498**	20,625
Promotional and hospitality costs	**82,383**	60,279
Sundries	**9,863**	8,850
Evangelists	**52,512**	46,356
Stationery and postage	**4,436**	6,728
Building maintenance	**96,287**	59,072
Building consultancy fees	**47,874**	58,064
Equipment repair and maintenance	**23,275**	22,638
Cleaning	**19,727**	20,904
Motor vehicle running expenses	**17,282**	14,687
Travel and airfares	**163,657**	136,736
Books and periodicals	**2,799**	1,749
Benevolence	**16,048**	11,248
Car hire	**6,568**	5,518
Hotels and accommodation	**178,669**	119,272
Training	**450**	2,036
Computer consumables	**12,442**	24,839
Freehold property	**60,844**	60,844
Long leasehold	**8,400**	8,400
Fixtures and fittings	**19,084**	18,267
Motor vehicles	**8,132**	8,988
Computer equipment	**19,464**	45,081
	1,292,775	1,177,182
Finance		
Bank charges	**8,777**	7,647
Loan arrangement fee	**15,940**	-
Mortgage interest payable	**110,389**	123,992
	135,106	131,639
Other		
New building costs	**169,798**	533,831
Governance costs		
Auditors' remuneration	**12,600**	7,458
Bookkeeping	**41,642**	39,165
Carried forward	**54,242**	46,623

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
Governance costs		
Brought forward	**54,242**	46,623
Legal and professional fees	**253**	15,878
	54,495	62,501
Total resources expended	**2,753,199**	2,879,119
Net income/(expenditure)	**103,535**	(229,897)

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