The Bromley Christian Workers Trust

Report and Accounts
Year ended 31 December 2025

Stewardship
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1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE BROMLEY CHRISTIAN WORKERS TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Kim Arnold Elizabeth Coke Neville Hayman Andrew Nathan (Chair) James Walsh
Key Staff	Matt Lloyd (until 31 October 2025)
Governing Document	Constitution dated 8 May 2019
Charity Registration Number	1183501
Address for Correspondence	Christ Church Highland Road Bromley Kent BR1 4AA
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC

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THE BROMLEY CHRISTIAN WORKERS TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report and the accounts of The Bromley Christian Workers Trust ('the Charity') for the financial year ended 31 December 2025.

INTRODUCTION

The Charity is a charitable incorporated organisation ('CIO') governed by a constitution dated 8 May 2019; the CIO was registered with the Charity Commission on 21 May 2019 and its registered number is 1183501. The CIO did not begin operating until 24 January 2020 when a trust with the same name (The Bromley Christian Workers Trust with charity registered number 1080688 – 'the Trust') transferred its net assets and activities to the CIO. The Trust did not operate after 24 January 2020 and was wound up in May 2021.

The Charity works closely with Christ Church Bromley ('CCB'). The Charity donates the services of its staff to CCB and the charities sometimes make grants to each other. The Charity is not a subsidiary of CCB but the two charities share some trustees and have the same treasurer and so CCB is considered to be a related party. The financial transactions with CCB are disclosed in the notes to the financial statements.

CHARITABLE OBJECTS

The charitable objects of the Charity are:

• to promote and provide Christian biblical and pastoral teaching and training in accordance with the Statement of Faith; and

• to advance the Christian religion in any part of the world.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

REVIEW OF ACTIVITIES

Ministry Training Associates Programme

The BCWT Ministry Training Associates (MTAs) scheme enables volunteers to learn and practice Bible ministry, gain formal training with other Associates and undertake practical service within a church (namely CCB) under the supervision of an experienced Bible teacher and leader. The trust has not supported any MTA since Nathan Prior completed his third year in the summer of 2024. The future development and growth of the Ministry Training Associate scheme remains reliant on the support of donors (many of whom are members of CCB).

Supporting Christ Church Bromley

CCB has a vision, which is "making Jesus known", and the charity's staff are working with CCB to help fulfil this vision.

In addition to the above, the charity employed an Associate Minister with responsibilities for Evangelism - Matt Lloyd.

The trust has agreed with the PCC regarding the TUPE of staff and the property from the trust to the PCC and the latter happened on 9 July 2026, after the year end.

Summer Camps

The BCWT continued to provide a freelance Coordinator to provide administrative support to the Lakeview summer camps run at Gatton Park. These camps exist to provide teenagers with fun, friendship and a chance to explore life with Jesus.

The charity operates a restricted fund which receives donations from individual donors and grant-making trusts. The camps themselves are organised through Ventures, part of the ministry of CPAS.

RETURN OF FUNDS TO CHRIST CHURCH BROMLEY

As explained in note 9 'Return of funds to Christ Church Bromley', in a previous year it came to light that there may have been a breach of charity law when Christ Church Bromley ('CCB') made grants of about £550,000 to the Trust that were used to carry on the charity's activities. The current PCC of CCB have been advised that they have a legal obligation to try to recover as much as possible and have grounds for a legal claim against the charity (because it received the previous Trust's net assets when it stopped operating). Having carefully considered the merits of the claim, the trustees offered £550,000 to CCB to settle the claim and a provision for this amount was included in a previous year's accounts.

In May 2024 the charity and CCB reached an agreement to settle the claim and the charity has agreed to transfer to CCB:

(a) its freehold property (which has an estimated market value of £425,000) (b) cash and other assets surplus to requirements (which at the year end was estimated at £125,000) and (c) the employment of its staff. The transfer of the majority of the staff occurred on 31 October 2024, the transfer of Matt Lloyd was completed on 31 October 2025 and the transfer of the property and cash are under way and the charity expects to complete them during 2026.

Once the transfer of the employment of staff has been completed, the charity will be left with relatively little continuing expenditure and it is expected that any future surplus income will be used to make grants to CCB. Eventually most of the charity's supporters are also likely to transfer their giving to CCB and the trustees might then decide that it would be best to close the charity. BCWT will maintain the restricted fund for Lakeview Holidays until such a time as this function is transferred elsewhere.

BCWT remains fully committed to working together with the PCC of CCB to achieve their shared aims. It is anticipated that most of the charity's resources will, in time, be transferred to CCB. The key point to note is that they will continue to be used to further the shared aim of making Jesus known.

REVIEW OF ACTIVITIES continued

FINANCIAL REVIEW

During the year income fell by £143,000 to £28,000 as most regular givers transferred their donations across to Christ Church Bromley. As the charity reduced its staff count, expenditure dropped by £144,000 to £41,000. This resulted in a net deficit of £12,943 (2024: deficit £13,896).

RESERVES POLICY

The Trustees have defined free reserves as being unrestricted cash. At the year end free reserves amounted to just over £18,000. The Trustees note that employment of the charity's staff (which represents most of its expenditure) is passing to CCB and have concluded that the charity does not need to hold free reserves of more than £20,000. The free reserves held by the charity are therefore broadly in line with the policy set by the trustees.

RISK ASSESSMENT

In common with other charities, BCWT faces risks: operational, financial and reputational. The Trustees have considered the major areas of risk to which the Charity is exposed, measuring both the likelihood and the impact of a particular event or action, and are satisfied that systems have been established to identify and mitigate exposure to the major risks.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements the Trustees are required to:

• select suitable accounting policies and then apply them consistently;

• observe the methods and principles in the Charities SORP;

• make judgements and estimates that are reasonable and prudent;

• state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports)

Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on its behalf by

E coke
E coke (Oct 7, 2026 13:08:22 GMT+1)
.....

Elizabeth Coke - trustee

Date: Oct 7, 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE BROMLEY CHRISTIAN WORKERS TRUST
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear
Nick Spear (Oct 7, 2026 16:35:09 GMT+1)

Nick Spear ACCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 7, 2026

THE BROMLEY CHRISTIAN WORKERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	23,375	4,451	27,826	165,015	5,706	170,721
Other income		-	-	-	-	-	-
Total income and endowments		23,375	4,451	27,826	165,015	5,706	170,721
EXPENDITURE ON:							
Charitable activities:	4	34,384	6,385	40,769	179,498	5,119	184,617
Total Expenditure		34,384	6,385	40,769	179,498	5,119	184,617
Net income/(expenditure)		(11,009)	(1,934)	(12,943)	(14,483)	587	(13,896)
Transfers between funds	11	-	-	-	-	-	-
		(11,009)	(1,934)	(12,943)	(14,483)	587	(13,896)
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets		87,477	-	87,477			-
Net movement in funds		76,468	(1,934)	74,534	(14,483)	587	(13,896)
Reconciliation of funds:							
Total funds brought forward		(75,526)	7,746	(67,780)	(61,043)	7,159	(53,884)
Total funds carried forward	11	943	5,812	6,755	(75,526)	7,746	(67,780)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 9 to 14 form part of these accounts.

THE BROMLEY CHRISTIAN WORKERS TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	6	425,000	-	425,000	337,523
CURRENT ASSETS					
Debtors	7	2,318	-	2,318	22,835
Cash at bank and in hand	8	18,038	5,812	23,851	141,957
		20,356	5,812	26,168	164,792
CREDITORS: Amounts falling due within one year	9	(444,413)	-	(444,413)	(570,095)
Net current assets / (liabilities)		(424,057)	5,812	(418,245)	(405,303)
Total assets less current liabilities		943	5,812	6,755	(67,780)
Provisions for liabilities	9	-	-	-	-
Net assets / (liabilities) excluding pension asset / (liability)		943	5,812	6,755	(67,780)
Defined benefit scheme asset / (liability)	10	-	-	-	-
TOTAL NET ASSETS		943	5,812	6,755	(67,780)
FUND BALANCES	11				
Unrestricted Funds		(86,534)	-	(86,534)	(75,526)
Designated funds		-	-	-	-
Pension reserve		-	-	-	-
Revaluation reserve		87,477	-	87,477	-
		943		943	(75,526)
Restricted Funds		-	5,812	5,812	7,746
		943	5,812	6,755	(67,780)

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

E coke

E coke (Oct 7, 2026 13:08:22 GMT+1)

Elizabeth Coke - trustee

Date Oct 7, 2026

Charity number: 1183501

The notes on pages 9 to 14 form part of these accounts.

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Use of merger accounting

On 24 January 2020 a trust with the same name (The Bromley Christian Workers Trust with charity registration number 1080688) transferred it assets and activities to the charity (the 'CIO'). As permitted by the Charities SORP, this transfer has been accounted for as a merger because it qualifies as a charity reconstruction (whereby the charity has simply changed its legal form).

b) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

The charity expects to have ceased operating by the end of 2026 and it is possible that the trustees might then decide to close the charity. CCB has agreed that the charity should retain sufficient funds to settle any liabilities that might fall due and, if necessary, to allow for an orderly closure.

c) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) Donated facilities, which are recognised at their value to the charity when they are received. With respect to these donated facilities, an expense is charged to the Statement of Financial Activities as they are used.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity sometimes makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

2 Accounting Policies continued

e) Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The charity also contributes to the Church of England Funded Pension Scheme, which is also a multi-employer defined benefit pension scheme as described in Section 28 of FRS 102. The charity is unable to identify its share of this scheme's assets and liabilities therefore, as permitted by FRS 102, it is being treated as if it were a defined contribution scheme.

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	23,688	147,990
Gift aid recoverable	4,139	22,731
	27,826	170,722

4 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Ministry staff costs	39,677	111,214
Ministry training scheme expenses	-	6,671
Rent	-	16,050
Other property costs	1,414	5,815
Loss on disposal of fixed assets	-	12,437
Grants to Christ Church Bromley (see below)	(2,500)	30,000
	38,591	182,187

During the year The Bromley Christian Workers Trust (BCWT) agreed with Christ Church Bromley that £2,500 of the donation from operating income in 2024 would no longer be payable as the Associate Minister for the Church was employed by BCWT for longer due to a delay in setting up a new trust to employ him.

b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	1,740	2,100
Other administrative expenses	438	330
	2,178	2,430
Total expenditure	40,769	184,617

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025	2024
	£	£
Gross wages and salaries	26,735	91,661
Social security	770	3,047
Pension costs		
Defined benefit schemes	-	6,731
Defined contribution schemes	5,802	4,657
	33,307	106,095

No staff received salaries at a rate of more than £60,000 per annum. The average monthly number of employees during the year was 1 (2024: 4). Most of the charity's activities are carried out by volunteers.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. During the year key management received employment benefits totalling £32,537 (2024: £63,256).

In addition the charity made payments totalling £1,414 (2024: £21,865) in respect of the customary provision of accommodation to members of key management (who all serve as ministers) so that they could better perform their duties.

No trustees received employment benefits in either the current or preceding year.

6 Tangible fixed assets

	Freehold Property	Equipment	Total 2025
	£	£	£
Cost			
At 1 January 2025	386,635	-	386,635
Additions	-	-	-
Elimination of accumulated depreciation	(49,112)	-	(49,112)
Gains / (losses) on revaluation	87,477	-	87,477
Disposals	-	-	-
At 31 December 2025	425,000	-	425,000
Accumulated depreciation			
At 1 January 2025	49,112	-	49,112
Charge for the year	-	-	-
Eliminated on revaluation	(49,112)	-	(49,112)
At 31 December 2025	-	-	-
Net book value			
At 31 December 2025	425,000	-	425,000
At 31 December 2024	337,523	-	337,523

Freehold property comprises a residential property; the trustees have had the property professionally valued on 4 February 2026 and the value was assessed as £425,000. The trustees consider that the valuation is reflective of market conditions at the balance sheet date.

7 Debtors

	2025	2024
	£	£
Gift aid tax recoverable	2,318	22,835
Other debtors	-	-
	2,318	22,835

8 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	23,851	141,957

9 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Amounts due to Christ Church Bromley		
Return of funds (see below)	430,000	550,000
Grants from the charity's surplus income in 2024 (see below)	12,500	15,000
	442,500	565,000
Other creditors	173	475
Accruals	1,740	4,620
	444,413	570,095

Amounts due to Christ Church Bromley

Return of funds

By way of background, the charity was registered as charitable incorporated organisation (the 'CIO') to continue the activities of a previous charity with the same name (The Bromley Christian Workers Trust with charity registration number 1080688) (the 'Trust') and, on 24 January 2020, the Trust transferred it activities and net assets of £656,684 to the CIO. Prior to this transfer, in 2018 and 2019 Christ Church Bromley ('CCB') paid grants of about £550,000 to the Trust from the proceeds of a property sale and the CIO benefitted from this when the Trust's net assets were transferred to the CIO.

In view of the amount paid over to the Trust, the current PCC of CCB wanted to ensure that CCB had complied fully with charity law. It took legal counsel and was advised that the transfer of money to the Trust did breach charity law. Furthermore the PCC was advised that it had an obligation to try recover funds from the CIO and that it had grounds for a legal claim against the CIO. After carefully considering the merits of the claim, the CIO offered £550,000 to CCB to settle the claim and a provision for £550,000 was included in the CIO's financial statements for the year ended 31 December 2022.

In May 2024 the CIO and CCB reached an agreement to settle the claim. The CIO has agreed to (a) transfer its freehold property, which had an estimated market value of £425,000 and (b) transfer its surplus unrestricted cash (after settling creditors and collecting debtors), which was estimated at about £125,000 on 31 December 2023. After an agreement was reached, the charity reported these amounts as a creditor falling due within one year in last year's accounts.

In 2025 £120,000 was paid to CCB. The transfer of the property valued at £425,000 is anticipated to complete in 2026.

Grants

In addition the CIO agreed to make grants to CCB from surplus unrestricted income arising in 2024 and subsequent years. In this respect the CIO had agreed to grant £15,000 to CCB from its surplus unrestricted income in 2024. As per Note 4a this amount was reduced by £2,500 and the grant of £12,500 remains payable.

10 Pension commitments

The Church of England Funded Pension Scheme

The charity participates in the Church of England Funded Pensions Scheme for stipendiary clergy, which is a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Responsible Bodies.

Each participating Responsible Body in the Scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year (2025: £nil, 2024: £6,731), plus any figures arising from contributions in respect of the Scheme's deficit (see below). The 2021 valuation showed the Scheme to be fully funded and no deficit contributions were paid in 2025 or in 2024.

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

i) An average discount rate of 2.7% p.a.;
ii) RPI inflation of 3.6% p.a. (and pension increases consistent with this);
iii) CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
iv) Increase in pensionable stipends in line with CPIH
v) Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

Following the finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was fully funded.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there are no agreed deficit recovery payments from 1 January 2023 onwards, the balance sheet liability on 31 December 2024 and 31 December 2025 was £nil.

The legal structure of the Scheme is such that if another Responsible Body fails, the charity could become responsible for paying a share of that Responsible Body's pension liabilities.

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2025 £	2024 £
Church of England Funded Pension Scheme (see above) charged in respect of service in year	-	6,731
Pension contributions to defined contribution schemes	5,802	4,657
	5,802	11,387

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2025 £	2024 £
In respect of defined benefit pension arrangements (see above)	-	-
In respect of defined contribution pension arrangements	-	-
	-	-

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Income 2025 £	Expenditure 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
Restricted funds						
Camp fund	7,746	4,451	(6,385)	-	-	5,812
Unrestricted Funds	(75,526)	23,375	(34,384)	-	-	(86,534)
Revaluation reserve	-	-	-	-	87,477	87,477
Aggregate of funds	(67,780)	27,826	(40,769)	-	87,477	6,755

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Revaluation reserve £	Restricted funds £	2025 £
Tangible fixed assets	337,523	87,477	-	425,000
Debtors	2,318	-	-	2,318
Cash at bank and in hand	18,038	-	5,812	23,851
Creditors falling due within one year	(444,413)	-	-	(444,413)
	(86,534)	87,477	5,812	6,755

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Income 2024 £	Expenditure 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
Restricted funds						
Camp fund	7,159	5,706	(5,119)	-	-	7,746
Unrestricted funds	(61,043)	165,015	(179,498)	-	-	(75,526)
Aggregate of funds	(53,884)	170,721	(184,617)	-	-	(67,780)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2024 £
Tangible fixed assets	337,523	-	337,523
Debtors	22,835	-	22,835
Cash at bank and in hand	134,211	7,746	141,957
Creditors falling due within one year	(570,095)	-	(570,095)
	(75,526)	7,746	(67,780)

The **Camp** fund was created from donations received to help support a Christian camp for young people.

12 Transactions with related parties

The Bromley Christian Workers Trust ('BCWT') works closely with Christ Church Bromley ('CCB') (registered charity number 1132870) and, though neither charity controls the other, they did share a trustee and some key staff for part of the year. CCB is therefore considered to be a related party. From time to time, BCWT and CCB make grants to each other and support their respective charitable activities in other ways; most notably, BCWT has donated the services of its staff to CCB. The transactions with CCB have been disclosed in the above notes.

During the year the charity received donations totalling £1,840 (2024: £8,317) from related parties (which includes Trustees, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, no expenses (2024: £nil) were paid to, or for, the Trustees.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.