CIO REGISTRATION NUMBER: CE017513 (England and Wales)
REGISTERED CHARITY NUMBER: 1183435

TRUSTEES' REPORT AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

FOR

VAISHNAV SANGH OF UK CIO

Xeinadin Audit Limited
Level 5A
Maple House
149 Tottenham Court Road
London
W1T 7NF

VAISHNAV SANGH OF UK CIO

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report together with the audited financial statements as a charitable incorporated organization (CIO) for the Charity's year ended 30 September 2025.

The trustees confirm that the financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their financial statements in accordance with FRS 102.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives and aims are to:

- Advance the Hindu religion by providing places of worship.
- Advance the education of the public in the Hindu religion, culture and traditions, including yoga and meditation.
- Promote religious harmony by fostering knowledge, mutual understanding, and respect for different religious faiths' beliefs and practices.
- Support local charities, research and community projects and educational establishments.

To further its objectives and aims, the Charity now owns two Havelis:

- Vrajdham Haveli in Leicester.
- Shrinathdham Haveli & Community Centre in London.

With gratitude and love, the trustees oversee the management of the Havelis and the engagement of specially trained Mukhyajis (priests) to provide Seva to Shree Thakorji (service to Shree Krishna) and to guide worshippers. The charity also organises varied and regular Satsangs (gatherings for knowledge) and Manoraths (religious celebrations) that include online presentations. There are regular classes being held for children to educate them, providing an introduction to Hindu religion and Pushti-marg knowledge. Yoga classes and other activities have now recommenced at Shrinathdham.

The strategies employed to achieve the charity's objectives include:

- to ensure the Havelis are governed by the principles established over 500 years ago and are open daily to offer Darshan (sighting opportunity of the deities present) to members of the public.
- to hold regular classes to elucidate members of the public with the principles of the Hindu religion.
- to provide opportunities for a broad range of people to get involved in research and presentation of the subject matters of the Hindu religion, for all ages from the 5 years to 80 years old.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit whilst reviewing Vaishnav Sangh of UK's aims and objectives and in planning the future activities to ensure it meets the public benefit objectives.

Fundraising activities

The Charity has raised funds through regular donations, from on-line events, live events and sponsorship.

The Charity has not engaged in public fundraising and does not use professional fundraisers or commercial participators. The Trustees monitor the relevant fundraising regulations and codes to ensure compliance where applicable.

The charity anticipates increased level of income from live events, hall and room hire and other activities held and Civil Marriage Registration at Shrinathdham

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

FINANCIAL REVIEW

The financial statements reflect the activities for the period from 2024 to 2025.

The Unrestricted Funds balance amounted to £856,086.

Investment policy and objectives
The Charity has no plans for long term investments other than in freehold premises. Cash reserves are held in bank deposit accounts. Besides our two freehold premises, the Charity does not hold any other investments or investment funds. Hence the risk exposure has been kept to a minimum.

Reserves policy
Trustees have agreed to maintain a level of unrestricted reserves equal to at least three months of annual expenditure. Three months of annual spending for the current year equates to about £158,949 and the balance of the Unrestricted Funds is £856,086. Thus, at the end of the period, the Trustees consider that the Charity has an appropriate level of liquidity even in these challenging times. However, the adequacy of this policy will be reviewed annually.

ACHIEVEMENTS AND PERFORMANCE

During the year to 30 September 2025, VSUK delivered an exceptionally active programme of religious, educational and community-building activities across both Havelis and through our expanding network of Satsang Centres.

Key achievements
National expansion: Launch of 11 new VSUK Pushtimarg Satsang Centres across the UK, formally inaugurated by Je Je Shree with the Padhramni of Thakorji's Swaroop, bringing Seva and Satsang closer to Vaishnav communities from Manchester to Southampton.

Vibrant Haveli activities
Regular monthly satsangs for all age groups (Balpushti, Kishorepushti, Youth, Men's and Ladies' Satsangs) continued to grow, alongside successful Aloukik Manoraths (Hindola, Sanjhi, Naav, Aam and Adhik Maas) and major festivals including Bhajan Jams, Holi, Navratri and Diwali Melas.

Successful fundraising events
Strong community participation at our religious events generated significant donations, which were directed to the charity's ongoing work, including the Shree Vallabacharya International Girls School project in India.

Post year-end
VSUK successfully delivered the 108 Shreemad Bhagwat Mahotsav (October 2025) and the Vaishnav Saptras Katha Mahotsav (June 2026), both of which attracted large numbers of devotees and raised substantial funds.

Looking ahead, the Trustees plan to:
- Continue supporting and growing the network of 11 Satsang Centres across the UK.
- Maintain and expand attendance at monthly satsangs and annual festivals at both Havelis.
- Progress the Shree Vallabacharya International Girls School project, with completion expected within two years.
- Deliver a major 7-day event in August 2027, building on the success of previous mahotsavs to further the charity's objects and fundraising capacity.

These activities demonstrate VSUK's continued commitment to advancing Hindu education, religion and spiritual activities for public benefit, while strengthening community cohesion and interfaith engagement.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

FINANCIAL REVIEW

The Trustees have continued with the challenge to keep the public active in religious and other activities at both the Havelis.We also organised our annual event again at Harrow Leisure centre on 2nd to 8th October 2025 named 108 Shreemad Bhagwat Mahotsav.

Vaishnav Sangh of UK, with the headquarters at the Shrinathdham Haveli being at the centre of the vibrant and multicultural Harrow Community, is exceptionally proud of its achievements within the local community, and also keeping in regular touch with other faiths. It will endeavour to enhance and preserve the well-being of all local citizens.

There are various sources of income that the Charity benefits from, such as daily prayers and homage together with many fold celebratory events in the Hindu calendar. The members participate and donate to divinity whilst participating in private events, communal worship in function rooms as well as the growing on-line presence.

Sponsorship schemes and pledges leading up to the opening of Shrinathdham Haveli have given a foundation for intended charitable activities to flourish. This support and enthusiasm has continued in this fifth period.

Unrestricted funds are sufficient to support the charity's operations and with its diverse and loyal supporter base, the Charity is making in-roads into becoming a self-financing operation.

The Trustees have identified no significant short or medium-term financial risks to the Charity's continued operations, and therefore the financial statements have been prepared on the going concern basis.

No remuneration or other benefits were paid or provided to any of the trustees during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and organisation

The objectives and activities of the CIO, as stated earlier are set up under the charity's constitution.

Recruitment and appointment of new trustees

Apart from the first Trustees, every Trustee must be appointed by a resolution of the Trustees passed at a Special meeting.

Induction and training of new trustees

New Trustees have to undergo an orientation day to brief them on their legal obligations, the contents of the CIO's Constitution and decision-making processes, the business plan and the recent financial performance of the CIO. During the induction day, they would meet critical employees and other Trustees.

In addition, Trustees are encouraged to attend appropriate external training events where these will facilitate their role.

Related parties

The Vaishnav Sangh of UK achieves its aims and objectives independently of any other organisation, but where necessary, it seeks to actively collaborate with other organisations.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees maintain a risk register which is reviewed at least annually. The principal risks identified include fluctuations in donations and event income, significant property maintenance requirements, health and safety and safeguarding obligations, fraud and cybersecurity risks, and the charity’s ability to meet loan repayments and financial covenants. These risks are managed through regular financial reporting and cash-flow monitoring, appropriate insurance, approval and segregation controls over expenditure and collections, safeguarding and health and safety procedures, IT access and backup controls, and periodic monitoring of loan-covenant compliance. The trustees consider that appropriate systems are in place to manage the principal risks faced by the charity.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

CIO Registration number
CE017513 (England and Wales)

Registered Charity number
1183435

Registered office
Shrinathdham Haveli
2A Rosslyn Crescent
Harrow
Middlesex
HA1 2SU

Trustees
M Popat Chairperson/Trustee
P Thakkar Trustee (resigned 2.3.26)
S Shah Trustee
Ms M V Goswami (appointed 25.11.25)
U N Rajdev (appointed 25.11.25)

Auditors
Xeinadin Audit Limited
Level 5A
Maple House
149 Tottenham Court Road
London
W1T 7NF

Bankers
Lloyds Bank
286-288 Station Road
Harrow
HA1 2EB

Bank of Scotland PLC
The Mound
Edinburgh
EH1 1YZ

AUDITORS

The auditors, Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 9 October 2026 and signed on its behalf by:

M Popat - Trustee

TRUSTEES' RESPONSIBILITY STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations or have no realistic alternative but to do so.

The Charity Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. As explained on page 3, the activities have continued through the CIO.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF VAISHNAV SANGH OF UK CIO (REGISTERED NUMBER: CE017513)

Opinion
We have audited the financial statements of Vaishnav Sangh of UK CIO (the 'charity') for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

-give a true and fair view of the state of the charity's affairs as at 30 September 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
-have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
-have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the CIO through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;

- we focused on those laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable incorporated organisation. These included the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and applicable taxation legislation relating to charitable exemptions, Gift Aid and VAT. We also considered the applicable financial reporting framework, including FRS 102 and the Charities SORP, together with legislation concerning data protection, employment, health and safety and fire safety.

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the CIO's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the CIO's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable CIO's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Level 5A
Maple House
149 Tottenham Court Road
London
W1T 7NF

09 October 2026

VAISHNAV SANGH OF UK CIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted fund £	Restricted London Building Fund £	Restricted Leicester Building Fund £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	895,431	42,602	-
Investment income	3	62,455	-	-
Total		957,886	42,602	-
EXPENDITURE ON				
Charitable activities	4			
Expenditure on Charitable activities		494,725	85,448	10,449
Other		45,174	-	-
Total		539,899	85,448	10,449
NET INCOME/(EXPENDITURE)		417,987	(42,846)	(10,449)
RECONCILIATION OF FUNDS				
Total funds brought forward		438,099	2,230,665	438,035
TOTAL FUNDS CARRIED FORWARD		856,086	2,187,819	427,586

The notes form part of these financial statements

VAISHNAV SANGH OF UK CIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	938,033	721,170
Investment income	3	62,455	67,115
Total		1,000,488	788,285
EXPENDITURE ON			
Charitable activities	4		
Expenditure on Charitable activities		590,622	227,005
Other		45,174	468,759
Total		635,796	695,764
NET INCOME/(EXPENDITURE)		364,692	92,521
RECONCILIATION OF FUNDS			
Total funds brought forward		3,106,799	3,014,278
TOTAL FUNDS CARRIED FORWARD		3,471,491	3,106,799

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

Funds and matching expenses have been restricted for building funds of both the London and Leicester Haveli of £2,187,819 and £427,586.

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2025

	Notes	Unrestricted fund £	Restricted London Building Fund £	Restricted Leicester Building Fund £
FIXED ASSETS				
Tangible assets	12	168,639	3,498,634	427,586
CURRENT ASSETS				
Debtors	13	42,032	7,620	-
Cash at bank and in hand		657,364	-	-
		699,396	7,620	-
CREDITORS				
Amounts falling due within one year	14	(11,949)	(117,514)	-
NET CURRENT ASSETS		687,447	(109,894)	-
TOTAL ASSETS LESS CURRENT LIABILITIES		856,086	3,388,740	427,586
CREDITORS				
Amounts falling due after more than one year	15	-	(1,200,921)	-
NET ASSETS		856,086	2,187,819	427,586

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2025

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	12	4,094,859	4,203,546
CURRENT ASSETS			
Debtors	13	49,652	29,127
Cash at bank and in hand		657,364	336,924
		707,016	366,051
CREDITORS			
Amounts falling due within one year	14	(129,463)	(137,494)
NET CURRENT ASSETS		577,553	228,557
TOTAL ASSETS LESS CURRENT LIABILITIES		4,672,412	4,432,103
CREDITORS			
Amounts falling due after more than one year	15	(1,200,921)	(1,325,304)
NET ASSETS		3,471,491	3,106,799
FUNDS	17		
Unrestricted funds:			
General fund		856,086	438,099
Restricted funds:			
London Building Fund		2,187,819	2,230,665
Leicester Building Fund		427,586	438,035
		2,615,405	2,668,700
TOTAL FUNDS		3,471,491	3,106,799

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.
The financial statements were approved by the Board of Trustees and authorised for issue on 09 October 2026 and were signed on its behalf by:

M Popat - Trustee

S Shah - Trustee

The notes form part of these financial statements

continued...

VAISHNAV SANGH OF UK CIO

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	495,622	296,403
Interest paid		(66,845)	(77,060)
Net cash provided by operating activities		428,777	219,343
Cash flows from investing activities			
Purchase of tangible fixed assets		(864)	(11,184)
Interest received		10,042	6,262
Net cash provided by/(used in) investing activities		9,178	(4,922)
Cash flows from financing activities			
Loan repayments in year		(117,515)	(110,645)
Net cash used in financing activities		(117,515)	(110,645)
Change in cash and cash equivalents in the reporting period		320,440	103,776
Cash and cash equivalents at the beginning of the reporting period		336,924	233,148
Cash and cash equivalents at the end of the reporting period		657,364	336,924

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	364,692	92,521
Adjustments for:		
Depreciation charges	109,550	139,714
Interest received	(10,042)	(6,262)
Interest paid	66,845	77,060
(Increase)/decrease in debtors	(20,525)	17,150
Decrease in creditors	(14,898)	(23,780)
Net cash provided by operations	495,622	296,403

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.10.24 £	Cash flow £	At 30.9.25 £
Net cash			
Cash at bank and in hand	336,924	320,440	657,364
	336,924	320,440	657,364
Debt			
Debts falling due within 1 year	(110,645)	(6,868)	(117,513)
Debts falling due after 1 year	(1,325,304)	124,383	(1,200,921)
	(1,435,949)	117,515	(1,318,434)
Total	(1,099,025)	437,955	(661,070)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming resources with related expenditure
Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Investment income
Investment income comprises rental income from flats held at the London Haveli. Rental income is recognised on an accrual basis over the period to which it relates, when the charity is entitled to the income and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fundraising costs comprise the costs actually incurred by the Charity in the raising of income. Management and administration costs include management of the Charity's assets, organisational management and administration and compliance with constitutional and statutory requirements.

Borrowing costs are recognised as an expense in the Statement of Financial Activities in the period in which they are incurred. The charity has elected not to capitalise borrowing costs as part of the cost of fixed assets.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	20% on cost
Artefact	-	10% on cost
Computer equipment	-	20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Tax reclaims on donations and gifts
Incoming resources from gift aid reclaims are included in the SOFA at the same time as the gift to which they relate.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Building fund
Building fund represents collections received which are earmarked for use towards the Charity’s building.

London Building Fund
The London Building Fund represents funds raised specifically for the acquisition, structural works, refurbishment, upkeep and long-term maintenance of Shrinathdham Haveli and Community Centre. Depreciation and finance costs relating to the London property are charged against this fund where permitted by the terms of the fund.

Leicester Building Fund
The Leicester Building Fund represents funds raised specifically for the acquisition, structural works, refurbishment, upkeep and long-term maintenance of Vrajdham Haveli. Depreciation and other directly attributable property costs are charged against this fund where permitted by the terms of the fund.

Accounting estimates

In preparing the financial statements, the trustees make estimates and assumptions concerning the future. The principal estimate relates to the useful economic lives and residual values of tangible fixed assets. The trustees review these estimates at each reporting date and assess whether there are indicators that the carrying value of any asset may be impaired. Changes in estimated useful lives, residual values or impairment assessments may affect the depreciation charge and carrying value of tangible fixed assets in current and future periods.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations - General income for manoraths	889,886	690,854
Other income	43,645	15,315
Building fund collection - London Haveli - Restricted fund	4,502	15,001
	938,033	721,170

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	52,413	60,853
Deposit account interest	10,042	6,262
	62,455	67,115

continued...

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Expenditure on Charitable Activities	167,765	422,857	590,622

5. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Expenditure on Charitable Activities	192,100	73,065	20,038

	Other	Governance costs	Totals
	£	£	£
Expenditure on Charitable Activities	109,551	28,103	422,857

Support costs, included in the above, are as follows:

Management

	2025 Charitable activities	2024 Charitable activities
	£	£
Wages	72,622	60,374
Rates and water	9,079	5,651
Insurance	19,768	17,182
Light and heat	51,697	48,993
Telephone	8,778	5,770
Postage and stationery	3,387	3,310
Advertising	9,136	500
Sundries	6,316	10,928
Service charges	2,268	3,769
Premises expenses	3,948	5,501
Health and safety	5,101	5,626
	192,100	167,604

Finance

	2025 Charitable activities	2024 Charitable activities
	£	£
Bank charges	6,220	6,496
Bank loan interest	66,845	77,060
	73,065	83,556

continued...

5. SUPPORT COSTS - continued

Information technology

	2025 Charitable activities £	2024 Charitable activities £
Repairs and renewals	17,538	26,947
Software licences	2,500	5,349
	20,038	32,296

Other

	2025 Charitable activities £	2024 Charitable activities £
Depreciation of tangible fixed assets	109,551	139,714

Governance costs

	2025 Charitable activities £	2024 Charitable activities £
Auditors' remuneration	6,000	6,000
Legal fees	22,103	686
	28,103	6,686

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	109,550	139,713
Auditors' remuneration	6,000	6,000

7. GOVERNANCE COSTS

	Unrestricted £	Restricted £	Total £
Auditors' remuneration	6,000	-	6,000
Legal fees	22,103	-	22,103

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	90,254	82,574
Other pension costs	1,217	1,104
	91,471	83,678

The trustees are considered to be the charity's key management personnel. The total remuneration and benefits paid to key management personnel during the year were £nil (2024: £nil).

The average monthly number of employees during the year was as follows:

	2025	2024
Management	3	3
Priests	1	2
	4	5

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted London Building Fund £	Restricted Leicester Building Fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	682,965	28,627	9,578	721,170
Investment income	67,115	-	-	67,115
Total	750,080	28,627	9,578	788,285
EXPENDITURE ON				
Charitable activities				
Fundraising, charitable and other expenditure	227,005	-	-	227,005
Other	346,565	106,414	15,780	468,759
Total	573,570	106,414	15,780	695,764
NET INCOME/(EXPENDITURE)	176,510	(77,787)	(6,202)	92,521
Transfers between funds	(150,646)	154,223	(3,577)	-
Net movement in funds	25,864	76,436	(9,779)	92,521

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted London Building Fund £	Restricted Leicester Building Fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	412,235	2,154,229	447,814	3,014,278
TOTAL FUNDS CARRIED FORWARD	438,099	2,230,665	438,035	3,106,799

11. CHARITABLE INCORPORATED ORGANISATION (CIO)

The organisation has been incorporated as a Charitable Incorporated Organisation (CIO) and as such has no equity holdings. As such the trustees of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debt and liabilities, should the organisation be wound up.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Artefact £	Computer equipment £	Totals £
COST					
At 1 October 2024	4,580,937	209,057	61,348	739	4,852,081
Additions	-	864	-	-	864
At 30 September 2025	4,580,937	209,921	61,348	739	4,852,945
DEPRECIATION					
At 1 October 2024	458,094	162,759	27,288	394	648,535
Charge for year	91,619	11,649	6,134	148	109,550
At 30 September 2025	549,713	174,408	33,422	542	758,085
NET BOOK VALUE					
At 30 September 2025	4,031,224	35,513	27,926	197	4,094,860
At 30 September 2024	4,122,843	46,298	34,060	345	4,203,546

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	7,620	-
Accrued income	42,032	18,533
Prepayments	-	10,594
	49,652	29,127

continued...

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 16)	117,513	110,645
Social security and other taxes	2,487	2,262
Pensions	293	285
Deferred income	-	24,302
Accrued expenses	9,170	-
	129,463	137,494

Deferred income comprises amounts received in advance for events and activities taking place after the reporting date and amounts subject to unfulfilled performance-related conditions.

	Amount (£)
Balance at 1 October 2024	24,302
Amounts released to income during the year	(24,302)
Amounts deferref during the year	-
Balance at 30 September 2025	**-**

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 16)	1,200,921	1,325,304

16. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	117,513	110,645
Amounts falling between one and two years:		
Bank loans - 1-2 years	107,513	110,645
Amounts falling due between two and five years:		
Bank loans - 2-5 years	322,540	301,934
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	770,868	912,725

The charity's principal bank borrowings are secured by charges over its freehold properties and are repayable by monthly instalments. The borrowings comprise fixed-rate and variable-rate facilities. The variable-rate facilities bear interest at Bank Base Rate plus a margin of 2% per annum.

The secured borrowing agreements include financial covenants relating to debt-service coverage and the level of borrowings compared with the value of the secured properties. The trustees monitored compliance with these covenants throughout the year.

continued...

17. MOVEMENT IN FUNDS

	At 1.10.24 £	movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	438,099	417,987	856,086
Restricted funds			
London Building Fund	2,230,665	(42,846)	2,187,819
Leicester Building Fund	438,035	(10,449)	427,586
	2,668,700	(53,295)	2,615,405
TOTAL FUNDS	3,106,799	364,692	3,471,491

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	957,886	(539,899)	417,987
Restricted funds			
London Building Fund	42,602	(85,448)	(42,846)
Leicester Building Fund	-	(10,449)	(10,449)
	42,602	(95,897)	(53,295)
TOTAL FUNDS	1,000,488	(635,796)	364,692

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	412,235	176,510	(150,646)	438,099
Restricted funds				
London Building Fund	2,154,229	(77,787)	154,223	2,230,665
Leicester Building Fund	447,814	(6,202)	(3,577)	438,035
	2,602,043	(83,989)	150,646	2,668,700
TOTAL FUNDS	3,014,278	92,521	-	3,106,799

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	750,080	(573,570)	176,510
Restricted funds			
London Building Fund	28,627	(106,414)	(77,787)
Leicester Building Fund	9,578	(15,780)	(6,202)
	38,205	(122,194)	(83,989)
TOTAL FUNDS	788,285	(695,764)	92,521

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

19. EVENTS AFTER THE REPORTING PERIOD

Following the reporting date, Ms M V Goswami and U N Rajdev were appointed as trustees on 25 November 2025. P Thakkar resigned as a trustee on 2 March 2026.

These changes in trustees are non-adjusting events and had no effect on the amounts recognised in the financial statements for the year ended 30 September 2025. There were no other material adjusting or non-adjusting events between the reporting date and the date on which the financial statements were authorised for issue.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - General income for manoraths	889,886	690,854
Other income	43,645	15,315
Building fund collection - London Haveli - Restricted fund	4,502	15,001
	938,033	721,170
Investment income		
Rents received	52,413	60,853
Deposit account interest	10,042	6,262
	62,455	67,115
Total incoming resources	1,000,488	788,285
EXPENDITURE		
Charitable activities		
Donation paid	-	51
Catering expenses	10,324	5,312
Manorath expenses	157,441	215,642
	167,765	221,005
Other		
Wages	17,632	22,200
Pensions	1,217	1,104
Cleaning	21,394	18,916
Travel and subsistence	4,931	2,683
	45,174	44,903
Support costs		
Management		
Wages	72,622	60,374
Rates and water	9,079	5,651
Insurance	19,768	17,182
Light and heat	51,697	48,993
Telephone	8,778	5,770
Postage and stationery	3,387	3,310
Advertising	9,136	500
Sundries	6,316	10,928
Service charges	2,268	3,769
Premises expenses	3,948	5,501
Health and safety	5,101	5,626
	192,100	167,604

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025	2024
	£	£
Finance		
Bank charges	6,220	6,496
Bank loan interest	66,845	77,060
	73,065	83,556
Information technology		
Repairs and renewals	17,538	26,947
Software licences	2,500	5,349
	20,038	32,296
Other		
Depreciation of freehold property	91,619	91,619
Depreciation of fixtures and fittings	11,649	41,812
Depreciation of computer equipment	148	148
Depreciation of artefacts	6,135	6,135
	109,551	139,714
Governance costs		
Auditors' remuneration	6,000	6,000
Legal fees	22,103	686
	28,103	6,686
Total resources expended	635,796	695,764
Net income	364,692	92,521