ALAN BOSWELL GROUP CHARITABLE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31/03/2026

Charity Number: 1183272

Index to Financial Statements

	Page number
Trustees annual report	3 - 6
Independent Examiner's report to the Trustees	7
Statement of financial activities	8
Balance Sheet	9
Cashflow Statement	10
Notes to the Financial Statements	11 - 13

The Trustees present their report and the unaudited financial statements of the charitable trust for the year ended 31 March 2026

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting & Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and Administrative Information

Charity Name	Alan Boswell Group Charitable Trust
Charity Registration Number	1183272
Address	Prospect House Rouen Road Norwich NR1 1RE
The Trustees	A Boswell (Chairman) A Bartram A Drew C Gibbs L Adams S Lusher
Independent Examiner	M Proctor FCA DChA Lovewell Blake LLP Chartered Accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 OLB

Objectives and activities

The Alan Boswell Group Charitable Trust is a registered charity. Its objects are to further charitable purposes and organisations in such manner and in such proportions as the Trustees may from time to time determine. It was founded by and received funding from the Alan Boswell group of companies, however it exists as its own separate entity, independent from the Alan Boswell group of companies. The Trust makes its own decisions about its strategy and grant making.

The Trust achieves its objectives by distributing its reserves via grants to other charitable bodies which the Trustees determine are going to benefit the wider public.

The Trust has a clearly defined grant making policy which sets out the principles, criteria and processes that govern how the Trust awards grants. The Trustees ensure proper governance of the Trust's grant-making in 3 ways.

1. Through grant-making principles which ensure that decisions are ultimately made by the Trustees.

2. Through grant-making criteria which set out the activities the Trustees wish to support in furtherance of the Trust's charitable objectives. The criteria also include activities which the Trustees do not wish to support because they do not consider them to be in line with the Trust's purpose. The Trustees accept that they will on some occasions make grants outside the published criteria but that in all such cases the activity supported will be charitable in law.Through grant-making processes which set out how decisions are reached for awarding grants.

3. Through grant-making processes which set out how decisions are reached for awarding grants.

Public benefit

The Trustees have paid due regard to the Charity Commission's published guidance on public benefit in planning the activities undertaken by the charity.

Achievements and performance

During the year a further £645,865 of grants were awarded (2025: £592,901). Total grants awarded now exceed £3.5m since the charity's inception.

Financial review

Income for the year was £652,287 as shown on page 8 (2025: £600,633).

During the year the Trust awarded grants of £645,865 (2025: £592,901), with support costs of £134 (2025: £148). The net surplus was therefore £6,288 (2025: net surplus £7,584).

Financial review (cont)

The Trustees consider the results for the year and the year end position to be satisfactory.

The principal funding sources for the Trust are grants made by companies which form part of the Alan Boswell Group. The Trustees are grateful for the continued support of the Alan Boswell Group whose funds enable so many grants to be awarded for charitable purposes.

The predominant risk to the charity is that the principal source of its funds (from Alan Boswell Group) significantly reduces or stops. The Trustees manage this risk by ensuring that all funds are in place before grants are awarded, thereby ensuring the charity can remain operational.

Reserves policy

It is the long term intention of the Trustees to hold £20,000 of reserves. This level of reserves is considered appropriate for a grant making organisation which is reliant on the generosity of the Alan Boswell Group of companies for the vast majority of its income.

At the end of the period the reserves held were £30,104, which is marginally higher than the policy.

Structure, Governance and Management

Governing document

The organisation operates under a Trust deed made on the 9 October 2018 as amended on the 28 April 2019.

Appointment of Trustees

Trustees shall be persons who through residence, occupation, employment or otherwise have knowledge of the area of benefit or who are otherwise able by virtue of their personal or professional qualifications to make a contribution to the pursuit of the objects of the charity.

Trustees, appointment and training

New Trustees are identified and appointed by continuing Trustees and made aware of the governing documents, procedures and nature of the trust. The standard Trustee induction process is then followed.

All Trustees are provided with information to enable them to carry out their repsonsibilities and duties through published guidence for charities and external advisers in order to gain expertise.

Organisational structure

The Trust is well known to staff from the Alan Boswell Group of companies, who in turn promote the Trust to other bodies who have charitable objectives so that they may apply for grants.

The Trust utilises a Sub-Committee made up of staff members from the Alan Boswell Group who initially assess applications against the grant making policy. Recommendations for grants are made to the Trustees who then between them agree on which grants to approve. The Trustees are grateful for all the hard work of the sub-committee who perform their role as volunteers.

True & fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Related parties

The Trust is reliant upon the Alan Boswell Group for the majority of its funds. 3 of the Trust's Trustees are also Directors of Alan Boswell Group Ltd.

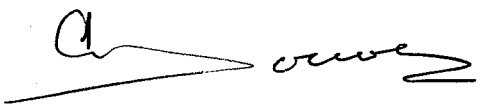
Plans for the future

The Trust plans on continuning the activities outlined in the above in future years.

Independent Examiner

M Proctor of Lovewell Blake LLP will be re-appointed as independent examiner for the ensuing year.

Signed on behalf of the Trustees on 13/08/2026



A Boswell
Chairman

Independent Examiners Report to the Trustees

of Alan Boswell Group Charitable Trust

For the year ended 31 March 2026

I report to the charity trustees on my examination of the financial statements of the charity for the period ended 31 March 2026 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

M Proctor

M Proctor FCA DChA
Independent Examiner
Lovewell Blake LLP
Chartered Accounts

Bankside 300
Peacham Way
Broadland Business Park
Norwich
NR7 0LB

Date: 18/08/2026

Alan Boswell Group Charitable Trust

Statement of financial activities

For the year ended 31 March 2026

	Notes	Unrestricted Total 2026 £	Unrestricted Total 2025 £
Income			
Donations and legacies	4	652,287	600,633
Expenditure			
Charitable activities	5	(645,999)	(593,049)
Net income/(expenditure)		**6,288**	**7,584**
Total funds brought forward		23,816	16,232
Total funds carried forward		**30,104**	**23,816**

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 11 to 13 form an integral part of these financial statements

Alan Boswell Group Charitable Trust

Balance sheet

For the year ended 31 March 2026

	Notes	2026 £	2025 £
Current Assets			
Cash at bank and in hand		30,104	23,816
Net assets		**30,104**	**23,816**
Charity Funds			
Unrestricted Funds	11	**30,104**	**23,816**

These financial statements were approved by the Trustees and authorised for issue on 15/08/2026 and are signed on their behalf by:

A C Boswell

Chairman

The notes on pages 11 to 13 form an integral part of these financial statements

Alan Boswell Group Charitable Trust

Statement of cashflows

For the year ended 31 March 2026

	Notes	2026 £	2025 £
Net cash provided by/(used in) operating activities	10	6,288	7,584
Change in cash at bank and in hand in the year		**6,288**	**7,584**
Cash at bank and in hand bought forward		23,816	16,232
Cash at bank and in hand carried forward		**30,104**	**23,816**

1 General Information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is Prospect House, Rouen Road, Norwich, NR1 1RE.

The financial statements are prepared in sterling, which is the functional currency of the charity, and rounded to the nearest £.

2 Statement of compliance

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3 Accounting Policies

a) Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

b) Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income

Income from donations and legacies includes grants, donations, and gifts and is included in full in the Statement of Financial Activities when entitlement is established.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All costs are categorised as Charitable Activities and comprise the costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

d) Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. Grants are only made if there are sufficient funds in the charity and there are very little running costs. The Trustees also consider the level of reserves to be sufficient.

e) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

f) Cash at bank

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

4 Donations and legacies

	2026	2025
	£	£
Donations from individuals	11,299	16,936
Donations from corporate entities	640,988	583,697
	652,287	**600,633**

All income received in the period is attributable to unrestricted funds

5 Charitable Activities

	2026	2025
	£	£
Grants made (see note 6)	645,865	592,901
Support costs	134	148
	645,999	**593,049**

Support costs all relate to bank charges. All expenditure is attributable to unrestricted funds.

6 Grant making

All grants made have been made to other charities or charitable institutions.

An analysis of total grants made is as below:	2026	2025
	£	£
Community sport and leisure	34,169	8,889
Health & medical	197,612	145,055
Heritage	10,000	11,780
Social and welfare	279,998	310,678
Youth and educational	124,086	116,499
	645,865	**592,901**

The following Grants were awarded in the year which the Trustees deem material:	2026
	£
Big C Cancer Appeal	25,000
Royal Norfolk Agricultural Association	25,000
East Anglian Air Ambulance	25,000
Norfolk & Norwich Hospitals Charity	25,000

7 Staff costs

There are no employees of the Trust.

8 Trustee remuneration and expenses

No remuneration was paid to any Trustee during the period.

9 Related party disclosures

A Boswell, C Gibbs and A Drew are all directors of Alan Boswell Insurance Brokers Ltd. Alan Boswell Insurance Brokers Ltd have donated £640,988 (2025: £583,697) to the Trust in the year.

During the year a grant of £5,000 (2025: £Nil) was made to The Norfolk Boat (Sail Training) Limited. A Bartram, trustee of the charity, is also a trustee of The Norfolk Boat (Sail Training) Limited.

10 Reconciliation of net movement in funds to net cashflow from operating activities

	2026 £	2025 £
Net movement in funds	6,288	7,584
Net cash provided by/(used in) operating activities	**6,288**	**7,584**

11 Reconciliation of movement in funds

2026	Opening Funds £	Net Income £	Closing Funds £
Unrestricted Funds			
General	23,816	6,288	**30,104**
Total	23,816	**6,288**	**30,104**

2025	Opening Funds £	Net Income £	Closing Funds £
Unrestricted Funds			
General	16,232	7,584	**23,816**
Total	16,232	**7,584**	**23,816**