LORDSWAY FOUNDATION

Trustees' Annual Report

For the year ended 31 December 2025

Charity number: 1183127

1. Reference and administrative details

Charity name: Lordsway Foundation

Charity number: 1183127

Legal structure: Charitable Incorporated Organisation (CIO)

Trustees

The trustees serving during the year and at the date of this report were:

- Nicholas Lugg
- Erica Lugg
- Sarah Smart

All three trustees have served since the inception of the charity and are three of the original five trustees. Judith Astwood died in March 2020 and Stephen Astwood resigned as a trustee in October 2024, although his removal from the Charity Commission register remains outstanding, and will be finalized at the time of the annual return.

The Foundation is constituted as a CIO using the Foundation model. The charity trustees are also the voting members of the CIO.

Trustees are appointed in accordance with the charity's constitution for three-year terms, with regard to the skills, knowledge and experience required for the effective administration of the CIO.

2. Objectives and activities

The objects of Lordsway Foundation are:

- to advance the Christian religion, mainly but not exclusively by teaching and training local church leaders to be effective in the care and discipleship of their congregations;
- to advance the Christian religion through practical support to church leaders working in areas where their work is hindered by poverty, poor communication and infrastructure; and
- to advance the Christian religion through the provision of conferences and training courses designed to enhance the effectiveness of local church leaders, mainly but not exclusively in areas affected by poverty, poor communication and infrastructure.

During 2025 the Foundation continued its principal activity of supporting Lordsway Ministries International, particularly its work in Zambia.

The Foundation's support is focused significantly on the wellbeing and security of pastors and ministry workers. In the communities in which Lordsway Ministries operates, local churches would generally be unable to provide sufficient financial and practical support for their pastors.

Without additional support, pastors may be unable to take up ministry posts or may find it difficult to devote sufficient time to substantive ministry because of insecurity concerning basic needs such as accommodation and living costs.

The Foundation therefore seeks to provide a degree of stability which enables pastors to focus on their ministry responsibilities and serve their local communities.

In addition, the Foundation supports training and other ministry initiatives designed to build and enhance the spiritual life and effectiveness of local churches and the wider network.

3. Achievements and performance

During 2025 Lordsway Foundation continued its financial support of Lordsway Ministries International in Zambia.

Support for pastors

Eleven pastors currently receive ongoing support.

Support during the year included assistance with living costs and accommodation, together with medical, transport and exceptional support where required.

The financial records show expenditure on pastoral support of £6,301.68, comprising:

- Pastor support payments — £3,670.93
- Rent assistance — £1,920.70
- Medical expenses — £73.55
- Transport assistance — £139.89
- Extraordinary support — £496.61

This support is intended to provide pastors with sufficient stability and security to enable them to fulfil the duties of their ministry. In the circumstances in which Lordsway Ministries operates, local churches would generally be unable to provide adequate financial support for their pastors. Without additional support, the failure rate of pastoral appointments would be expected to be high, with pastors either unable to take up posts or unable to devote sufficient time to substantive ministry because of insecurity over accommodation and other basic needs.

One example of the impact of this support is a pastor who was able to move from Mufulira to the far north of Zambia. Over a number of years he has consolidated the strength of the central local church and has subsequently developed a network of affiliated and newly planted congregations in the north of Zambia and into Tanzania.

Ministry travel and church support

The Foundation enabled travel for ministry purposes and supported visits to different churches. This enables ministry leaders to maintain relationships with churches across a geographically dispersed area and to provide encouragement and practical support to local ministry.

During 2025 this mainly involved visits within a relatively short distance to support churches in their Sunday services and their local evangelism.

Youth ministry

The Foundation also supported youth ministry, including a contribution towards the youth conference.

The financial records show £65.57 of youth conference expenditure within the Zambia ministry expenditure. This represented a small subsidy to top up local fundraising efforts and help ensure that the programme was successfully delivered.

4. Ministry-wide conference and pastors' retreat

A significant activity during the year was a large ministry-wide conference combined with a pastors' retreat, held in Mufulira, Zambia.

The event was organised by Lordsway Ministries International, with financial backing from Lordsway Foundation. At least 300 people attended.

The conference provided an opportunity for people involved in the ministry to come together and recognise that they are part of a much larger entity. It enabled people to meet and interact, encourage one another, learn together, be refreshed and return to their often remote communities with renewed vision and encouragement for the future.

An important purpose of the conference was to impart and reinforce the vision and values of the wider movement.

The Foundation received £5,692 of restricted income towards the conference and incurred £5,000 of restricted expenditure in connection with it. The balance of £691.88 remained restricted at 31 December 2025. The two conference expenditure categories used in the underlying accounting records relate to this single conference and pastors' retreat.

5. Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit in carrying out their duties.

The Foundation's activities are intended to advance the Christian faith and strengthen the capacity of Christian ministry to serve local communities.

Through supporting pastors and ministry workers, enabling ministry travel and church visits, and supporting leadership development, training and fellowship across the wider ministry, the Foundation seeks to enable Christian leaders to fulfil their responsibilities more effectively, particularly in communities where local resources are limited.

The trustees consider that these activities further the Foundation's charitable objects and provide public benefit.

6. Financial review

During the year the Foundation received total income of £21,849.66 and incurred total expenditure of £22,895.65, resulting in net expenditure of £1,045.99.

Of the total income, £12,571.78 was unrestricted and £9,277.88 was restricted. Of total expenditure, £14,309.65 was unrestricted and £8,586.00 was restricted.

The principal expenditure was the support of Lordsway Ministries International in Zambia, including Zambia operational expenditure, pastoral support, workers' support, mission trips/projects and youth ministry.

The Foundation also provided financial backing for the 2025 ministry-wide conference and pastors' retreat. Conference income of £5,692 was restricted to the conference and £5,000 was spent on the conference, leaving £691.88 of restricted funds at the year end.

The Foundation also received £2,200 in restricted contributions from members of a visiting ministry team towards costs incurred by the Foundation in connection with their visit and associated upkeep and additional ministry stay costs. The corresponding expenditure was incurred by the Foundation and the restricted funds were applied for their intended purpose.

A restricted donation of £1,385.88 was received specifically for airfare costs for videographers. The full amount was applied for that purpose and no balance remained in the restricted airfare fund at the year end.

Other expenditure included international travel and related expenses and UK administrative costs.

7. Reserves policy

The trustees do not seek to maintain a significant level of unrestricted reserves. The Foundation's expenditure is closely aligned with its anticipated income and the charity has no significant contractual or other long-term financial obligations.

At 31 December 2025 the Foundation held total funds of £210.01, comprising £691.88 of restricted funds and negative unrestricted funds of £481.87.

The restricted funds represented the balance of the 2025 conference income and remained subject to the applicable restriction at the reporting date.

The trustees recognise that unrestricted funds were negative at the year end. They keep the financial position under review and consider the position in the context of the Foundation's income model, absence of significant contractual commitments and continuing plans to raise and apply funds in support of its charitable activities.

The trustees will review the reserves position should the scale or nature of the Foundation's activities change.

8. Going concern

The trustees have considered the Foundation's financial position and its plans for the future. At 31 December 2025, the Foundation had total funds of £210.01, including restricted funds of £691.88 and negative unrestricted funds of £481.87. The Foundation has no creditors and no significant contractual or other long-term financial obligations.

The trustees have also considered the availability of the restricted funds and the subsequent willingness of the relevant conference donors to release the restriction. Written confirmation of this release will be obtained in the 2026 financial year. The trustees have also considered expected income and expenditure for the period ahead and the ability to adjust expenditure in line with available resources.

On this basis, the trustees consider that it remains appropriate to prepare the financial statements on a going-concern basis.

9. Structure, governance and management

Lordsway Foundation is constituted as a Charitable Incorporated Organisation using the Foundation model. The charity trustees are also the voting members of the CIO.

The trustees are responsible for the overall governance and strategic direction of the charity and oversee the use of its resources in furtherance of its charitable objects.

Trustees are appointed for three-year terms by resolution of the charity trustees. In selecting individuals for appointment, the trustees are required to have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

During 2025 there were no significant governance matters requiring particular comment.

Formal trustee meetings have not been held regularly in recent years, although communication and discussion between trustees has continued. The trustees are now establishing a regular pattern of formal meetings and are also seeking to recruit additional trustees to strengthen the governance and capacity of the Foundation.

Risk management

The trustees recognise the particular risks associated with supporting ministry activities overseas and continue to oversee the application of the Foundation's funds and its relationship with Lordsway Ministries International. No significant new governance or operational matters requiring specific disclosure arose during 2025.

Relationship with Lordsway Ministries International

Lordsway Foundation's principal activity is to provide financial backing and practical support to the work of Lordsway Ministries International, particularly in Zambia. Lordsway Ministries International organises and undertakes the ministry activities supported by the Foundation, including pastoral ministry, church visits, conferences and youth ministry.

Custodian trustee funds

The Foundation did not hold any funds as custodian trustee on behalf of others during the year.

10. Plans for the future

The Foundation intends to continue its support of Lordsway Ministries International, particularly in relation to the wellbeing and security of pastors and the development of ministry across Zambia.

The trustees plan to visit the work in Zambia in November 2026 as part of their ongoing oversight and relationship with the ministry.

The Foundation also continues to hold an intention to extend its work into Kenya. This development had not commenced during the 2025 reporting year and remains a potential area for future development.

The trustees also intend to strengthen the governance of the Foundation through regular trustee meetings and the recruitment of additional trustees.

11. Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable requirements.

The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

12. Approval

This report was approved by the trustees on 17th August 2026 and signed on their behalf by:

Nicholas Lugg



Trustee
Lordsway Foundation

CHARITY COMMISSION FOR ENGLAND AND WALES

Lordsway Foundation	1183127

Receipts and payments accounts

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For the period from	Period start date 01/01/2025	To	Period end date 31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
General Fund Income (Donations)	11,076	-	-	11,076	9,765
Bank Interest	2	-	-	2	1
Conference 2025		5,692	-	5,692	100
MCF Mission Offering		-	-		1,794
Airfare donations (OLCO) - Part	-	1,386	-	1,386	-
Team Upkeep Contributions	-	2,200	-	2,200	-
HMRC Gift Aid Refunds	1,494	-	-	1,494	-
	-	-	-	-	-
***Sub total** (Gross income for AR)*	12,572	9,278	-	21,850	11,660
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	12,572	9,278	-	21,850	11,660
A3 Payments					
Zambia Operational Expenditure	5,356	-	-	5,356	2,198
Mission Trips/Projects	295	-	-	295	332
Pastors' Practical Support	6,302	-	-	6,302	5,375
Workers' Support	766	-	-	766	52
Airfares (OLCO)	462	1,386	-	1,848	1,263
MCF Mission Offering					1,624
Conference 2025		5,000	-	5,000	222
Team Upkeep		2,200	-	2,200	
Youth Conference	66	-	-	66	227
UK Office	1,063	-	-	1,063	160
Sub total	14,310	8,586	-	22,896	11,453
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	14,310	8,586	-	22,896	11,453
Net of receipts/(payments)	- 1,738	692	-	- 1,046	207
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,256	-	-	1,256	1,049
Cash funds this year end	- 482	692	-	210	1,256

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Current Account	360	692	-
	Cash Account	- 842	-	-
		-	-	-
	Total cash funds	- 482	692	-

B2 Other monetary assets

(agree balances with receipts and payments account(s))

Details	Unrestricted funds to nearest £ (OK)	Restricted funds to nearest £ (OK)	Endowment funds to nearest £ (OK)
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Nicholas Lugg	17th August 2026