CHARITY REGISTRATION NUMBER: 1183050

First Class Foundation

Unaudited Financial Statements

31 October 2025

BOHORUN & CO LTD
Chartered Certified Accountants
6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

First Class Foundation

Financial Statements

Year ended 31 October 2025

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First Class Foundation

Trustees' Annual Report

Year ended 31 October 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

Reference and administrative details

Registered charity name	First Class Foundation
Charity registration number	1183050
Principal office	14 Ragstone Close Walsall WS2 8TH
The trustees	
	Nathan Dennis Michael Andrew Royal Daniella Genas
Accountants	Bohorun & Co Ltd Chartered Certified Accountants 6 Howley Park Business Village Pullan Way Leeds England LS27 0BZ

Structure, governance and management

Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), incorporated and registered as a charity on the 18th April 2019. The charity First Class Foundation is governed by its constitution filed with the Charities Commission for England & Wales.

Recruitment and Appointment of Trustees

By constitution First Class Foundation must have a minimum of three Trustees and can have a maximum of twelve trustees. Apart from the Foundation Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting individuals for appointment as charity Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Gaps in the skills of the existing Trustees are identified through a skills audit, role descriptions are advertised and potential new Trustees invited to discuss their appointment with the charity trustees. Following a check of their eligibility to serve as a Trustee, agreeing to the Charity Commission Publication "Responsibilities of Charity Trustees" (CC3) and signing the disclosure forms suitable applicants will be appointed at the next Board meeting.

In an effort to maintain a broad skill mix, all Trustees are requested to provide a list of their skills (and update it each year) and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Trustee.

Trustee Induction and Training

Most Trustees are familiar with the practical work of the charity having been encouraged to take up opportunities to visit the various projects that the charity delivers.

Additionally, new Trustees are provided with a set of training materials and encouraged to attend the regional meetings to familiarise themselves with the charity and the context within it operates.

These are led by the Chief Executive and Senior leadership team of the charity and cover various topics as well as having external keynote speakers.

Materials provided for all Trustees include:

- Governing document
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives
- Minutes of board meetings
- Copies of policies
- Key contacts
- Organisational Chart

Objectives and activities

First Class Foundation has three Trustees who meet at least four times a year and are responsible for the governance, strategic direction and policies of the charity.

The charity's objects and principal activities are to advance in life and relieve needs of young people through:

A) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life. B) The provision of support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

First Class Foundation exists to inspire and equip young people to succeed in education, employment, and community life. We provide mentoring, training and opportunities that reduce youth violence, build resilience, and strengthen families. Our work is shaped by seven spheres of influence - family, business, politics, media, justice, education, and faith - which together guide our approach to creating positive and sustainable change.

This year our programmes included the SAFE Mentoring Programme, which supports young people in schools; Our Life Our Story, which uses creative arts to address youth violence; Kitchen Table Talks, which provides resources for families and practitioners to hold meaningful conversations; and a range of empowerment and enterprise initiatives that enable young people to explore their identity, build confidence and develop skills for the future.

Public Benefit Stateement

First Class Foundation delivers activities to do impact the following for the benefit of the public:

1) Reduce youth violence
2) Improve mental health resilience
3) Connect young people to opportunities including jobs, apprenticeships, training and positive activities

We do this through outreach and engagement, innovative training and development programmes, events and new media. The provisions are free at the point of access for all.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in exercising their duties and responsibilities. First Class Foundation exists to benefit young people, families, and communities in Birmingham and beyond by providing mentoring, education, creative opportunities, and support services that promote resilience, wellbeing, and positive life choices.

Through its programmes the charity enables young people to remain engaged in education, avoid exclusion and develop confidence and transferable skills. Families are supported to strengthen communication and relationships through initiatives such as Kitchen Table Talks, while communities are empowered to respond collectively to the challenges of youth violence and social inequality. The trustees are satisfied that the activities undertaken during the year have directly furthered the charity's objectives and delivered clear benefit to the public.

Operating Review

First Class Foundation in line with the development strategy have an organisational chart made up of staff and volunteers. Regular quarterly trustees' meetings take place. The CEO produces a monthly report of activities, income and expenditure that have taken place within

the charity. The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Risk Management

The charity continues to operate in a challenging environment, with significant reductions in public funding for youth services and growing demand for support from families and communities. Safeguarding remains a key priority given the vulnerability of the young people we serve.

The trustees are addressing these risks by diversifying funding sources, strengthening corporate partnerships, and building sustainability through programmes such as Kitchen Table Talks. Safeguarding policies and procedures are regularly reviewed and updated to ensure the highest standards of safety and accountability.

Principal Funding Sources:
Donations and gifts in kind.

Achievements and performance

Overview of the year

This has been one of the most challenging years in the charity's history. Cuts to funding and shifting local priorities have placed real strain on organisations like ours, while the cost of living crisis has been felt on both sides of our work, through the rising cost of delivering our programmes and the growing pressure faced by the young people, families and communities who turn to us for support.

Yet even against this backdrop, First Class Foundation has remained firmly committed to its mission, continuing to create safe spaces, opportunities and support that enable people to thrive.

The trustees have not stood still in the face of these pressures. New funding has been secured during the year, and the charity has continued to apply for further grants and contracts in order to build a more diverse and resilient income base.

Difficult decisions were also required, including a reduction in staffing and redundancies, to bring the charity's cost base back in line with the resources available. These were not decisions taken lightly, and the trustees are deeply grateful to the staff affected for everything they contributed to the charity and the communities we serve.

What has carried the charity through this challenging period has been the strength of its relationships. Partners, both longstanding and new, have continued to stand alongside First Class Foundation. Their trust, commitment and collaboration have been vital in enabling frontline delivery to continue when it has mattered most.

First Class Foundation is a registered charity governed by its board of trustees, who bring a range of expertise and experience. Trustees are responsible for ensuring good governance, compliance and oversight of the charity's strategy and performance. Day-to-day operations are managed by the Chief Executive, Sabrina Dennis, supported by staff, mentors and volunteers. The trustees meet regularly to review progress, assess risk, and provide strategic direction.

Achievements & Performance

The SAFE Mentoring Programme has continued to walk alongside pupils in schools, helping them to build confidence, resilience and stronger relationships so that they are better equipped to thrive.

Our mentors have worked closely with schools to provide young people with a consistent and trusted presence. Feedback from schools and those taking part has demonstrated the positive difference this support is making, with young people becoming more engaged and showing improvements in their wellbeing.

Men's Space has continued to provide a consistent and safe weekly environment for men to talk, be heard and grow. It has become an important source of connection and support for those who attend. The programme paused in September 2025 for a dedicated evaluation session, creating an opportunity to reflect openly on its impact, listen to those involved and consider how the programme can continue to develop in the future.

Kitchen Table Talks has continued to grow month on month, bringing families and practitioners together around the table for honest and meaningful conversations.

The programme has created opportunities for people to discuss issues that can often be difficult to address in other settings, helping families and professionals to develop greater understanding, stronger relationships and practical ways forward.

A dedicated training session also extended the Kitchen Table Talks model into new hubs in Dudley, enabling the approach to reach new communities and increasing its potential for wider impact.

Through Our Life Our Story, young people were given the opportunity to transform their lived experiences of violence into something powerful and creative.

The programme provided therapeutic value while helping participants to develop confidence, leadership and a stronger voice. The work created through the programme continues to encourage conversation, raise awareness and challenge perceptions within the wider community.

The charity's strategic partnerships also deepened during the year. First Class Foundation continued its involvement with the West Midlands Violence Reduction Partnership's Faith Alliance steering group and participated in the OPCC Faith Conference.

The charity was also represented at the Children and Young People Roundtable at the Houses of Parliament, helping to ensure that the voices and experiences of young people from our communities were heard on a wider platform beyond Birmingham.

Safeguarding remained at the centre of everything we do. Safeguarding Training was delivered in May 2025, alongside further training delivered within schools, including Bournville School.

This work has helped to reinforce strong safeguarding practice and ensure that the highest standards of care remain embedded throughout the charity's programmes, partnerships and activities.

First Class Foundation continued to have a visible presence across the community throughout the year, attending and supporting a wide range of events.

These included the Breakin Barriers Charity Event, the Youth Employability Awards, the Bike4Life Ride Out and Festival, the Multicultural Excellence Awards, the Midlands Prosperity Conference, the First Class Golf Day, the Kids Village Gala and the Birmingham Awards.

Our presence at these events enabled us to stand alongside our partners and communities, strengthen relationships and ensure that the charity's voice remained present in important spaces.

The Chief Executive and Chair also continued to carry the charity's message into a range of different settings, speaking and teaching at HMP Oakwood, King Solomon School and Prince Albert High. These opportunities enabled First Class Foundation to reach people within schools and prisons, creating spaces for important conversations and sharing messages centred on resilience, opportunity, personal development and positive change.

The charity's story also reached a wider public audience through a BBC WM radio interview and podcast recordings. These opportunities helped to raise awareness of youth violence, highlight the experiences of the communities we work alongside and share the difference that First Class Foundation continues to make.

Across schools, families and communities, the impact of our work has continued to be felt. Young people have remained engaged in education, avoided exclusion and been supported to make more positive choices. Families have gained new tools and spaces that enable them to communicate, reconnect and work through challenges together.

Communities have also become stronger through partnership, shared learning and a continued focus on resilience and opportunity.

Even during one of the most difficult periods in the charity's history, the work of First Class Foundation

has continued to make a meaningful difference in the lives of the people and communities we serve.

Financial review

The charity reported a total deficit of £97,732 for the year ended 31 October 2025 (2024: deficit of £47,951), all of which relates to unrestricted funds.

Total reserves carried forward at the year end were in deficit by £20,620 (2024: positive reserves of £231,457), comprising entirely unrestricted funds.

Plans for future periods

Looking to the year ahead, First Class Foundation will build on everything achieved during this challenging period and continue to strengthen the programmes, partnerships and relationships that sit at the heart of our work.

Men's Space and Kitchen Table Talks will continue to grow, while the SAFE Mentoring Programme will seek to extend its reach into more schools, enabling more young people to benefit from consistent and trusted support.

The charity will also continue First Class Fridays, funded by Children in Need, providing further opportunities to engage and support young people.

We will continue to deepen our relationships with faith networks, public bodies and community partners, recognising that collaboration will remain essential to the charity's ability to respond effectively to the needs of the people we serve.

Alongside this, First Class Foundation will place a greater focus on developing stronger and more meaningful relationships with corporate partners. We want to create opportunities for businesses to understand our work, invest in our mission, contribute their skills and resources and build lasting relationships with the communities we support.

Developing corporate partnerships will also help the charity to broaden and diversify its income, strengthen its long term sustainability and create new opportunities for collaboration.

Another important area of development will be the continued growth of our digital offer. We plan to make more of our support, resources and programmes available digitally so that our services are easier to access and can reach people in ways that are flexible and responsive to their circumstances. Increasing our digital provision will also help ensure that people can continue to access support regardless of changes in staffing levels or their ability to attend services in person.

Our aim is to build a charity that is increasingly accessible, resilient and sustainable, while maintaining the personal relationships and community focus that have always been central to our work.

As First Class Foundation moves forward, collaboration, accessibility, resilience and sustainability will remain central to our approach. We will continue to listen to the communities we serve, strengthen existing partnerships, build new relationships and adapt the way we deliver our work so that young people, families and communities can continue to receive the support and opportunities they need to thrive.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on Sep 1, 2026 and signed on behalf of the board of trustees by:

Michael Andrew Royal (Sep 1, 2026 10:29:01 GMT+1)

Michael Andrew Royal
Trustee

First Class Foundation

Independent Examiner's Report to the Trustees of First Class Foundation

Year ended 31 October 2025

I report to the trustees on my examination of the financial statements of First Class Foundation ('the charity') for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Prakash Bohorun (Sep 1, 2026 10:31:17 GMT+1)

D P Bohorun FCCA FCMI
Independent Examiner

6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Sep 1, 2026

First Class Foundation

Statement of Financial Activities

Year ended 31 October 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	12,657	12,657	17,356
Charitable activities	**5**	98,941	98,941	288,404
Investment income	**6**	304	304	1,512
Total income		111,902	111,902	307,272
Expenditure				
Expenditure on charitable activities	**7,8**	209,634	209,634	355,223
Total expenditure		209,634	209,634	355,223
Net expenditure and net movement in funds		(97,732)	(97,732)	(47,951)
Reconciliation of funds				
Total funds brought forward as previously reported		231,457	231,457	279,408
Prior year adjustment		(154,349)	(154,349)	–
Total funds brought forward as restated		77,108	77,108	279,408
Total funds carried forward		(20,624)	(20,624)	231,457

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

First Class Foundation

Statement of Financial Position

31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**13**	626	532
Current assets			
Debtors	**14**	–	154,349
Cash at bank and in hand		124	87,003
		124	241,352
Creditors: amounts falling due within one year	**15**	21,374	10,427
Net current liabilities		(21,250)	230,925
Total assets less current liabilities		(20,624)	231,457
Net liabilities		(20,624)	231,457
Funds of the charity			
Unrestricted funds		(20,624)	231,457
Total charity funds	**17**	(20,624)	231,457

These financial statements were approved by the board of trustees and authorised for issue on Sep 1, 2026., and are signed on behalf of the board by:

Michael Andrew Royal (Sep 1, 2026 10:29:01 GMT+1)

Michael Andrew Royal
Trustee

The notes on pages 12 to 19 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 14 Ragstone Close, Walsall, WS2 8TH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have considered all risks to the organisation and believe that the charity is financially sound and will continue to operate as First Class Foundation over the next 12 months.

Disclosure exemptions

No cash flow statement has been presented for the company. Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	12,657	12,657	17,356	17,356

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Sales	67,860	67,860	212,023	212,023
Non-profit income	31,081	31,081	16,910	16,910
Other income	–	–	59,376	59,376
Gift Aid	–	–	95	95
	98,941	98,941	288,404	288,404

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	304	304	1,512	1,512

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable Activities	203,415	203,415	338,045	338,045
Support costs	6,219	6,219	17,178	17,178
	209,634	209,634	355,223	355,223

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable Activities	203,415	–	203,415	338,045
Governance costs	–	6,219	6,219	17,178
	203,415	6,219	209,634	355,223

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	209	177

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,380	1,380

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	58,384	118,838
Social security costs	5,890	9,779
Employer contributions to pension plans	1,321	2,539
	65,595	131,156

The average head count of employees during the year was 2 (2024: 6).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No members of the Trustees received any remuneration during the year. Travel costs and expenses reimbursed to Trustees amounted to £ nil. During the year, gross wages of £34,621.38 were paid to Sabrina Dennis, the spouse of Nathan Dennis, a Trustee of the charity. During the year, the charity entered into transactions totalling £33,015 with Legacy Consultants Ltd, a company in which Nathan Dennis and Sabrina Dennis are shareholders. There were no other contracts or transactions entered into by the charity during the year in which any Trustee or other related party had a personal interest.

13. Tangible fixed assets

	Equipment
	£
Cost	
At 1 November 2024	806
Additions	303
At 31 October 2025	1,109
Depreciation	
At 1 November 2024	274
Charge for the year	209
At 31 October 2025	483
Carrying amount	
At 31 October 2025	626
At 31 October 2024	532

14. Debtors

	2025	2024
	£	£
Trade debtors	–	154,349

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,999	–
Accruals and deferred income	5,829	3,146
Social security and other taxes	12,134	6,749
Other creditors	412	532
	21,374	10,427

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,321 (2024: £2,539).

17. Analysis of charitable funds

Unrestricted funds

	At 1 November 2024	Income	Expenditure	Prior year adjustments	At 31 October 2025
	£	£	£	£	£
General funds	231,457	111,902	(209,634)	(154,349)	(20,624)

	At 1 November 2023	Income	Expenditure	Prior year adjustments	At 31 October 2024
	£	£	£	£	£
General funds	279,408	307,272	(355,223)	–	231,457

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	626	626
Current assets	124	124
Creditors less than 1 year	(21,374)	(21,374)
Net liabilities	(20,624)	(20,624)

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	532	532
Current assets	241,352	241,352
Creditors less than 1 year	(10,427)	(10,427)
Net liabilities	231,457	231,457

Accounts Y.E.31.10.2025

Final Audit Report 2026-09-01

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