SPARX CHARITY

Charity number 1182998

YEAR ENDED 31 MARCH 2025

Reference and administrative details

SPARX Charity is a Charitable Incorporated Organisation (Foundation model), charity number 1182998.

Trustees serving during the year included Lance Haggith, Guy Portelli, Mark DeAngelo, Amir Chaudhry and Gillian Brooke. Lance Haggith ceased to act as a trustee during the year. The exact cessation date has not been evidenced to the independent examiner.

Objectives and activities

The charity works to relieve need and disadvantage and to provide recreational, mentoring and community support. During the year its activities included community sports retail projects, outreach and mentoring, support for young people and vulnerable people, art-related activity and work intended to support people affected by abuse, exploitation and disadvantage.

Activities and achievements

The charity operated retail/community projects in a number of locations using donated or low-cost stock, with proceeds and project funding supporting community activity. The Stevenage project operated with local authority and police support and included outreach, local relationships, stock, promotion, volunteers and sustainability planning.

The Peterborough project received £40,000 of Serious Violence Duty funding. The evidence supplied shows that the project was subject to outcome and financial monitoring, including reporting of beneficiaries, progress against proposed outcomes and spending plans. The original grant agreement was not available at the time of preparation.

The charity also received Youth Justice Sport Fund correspondence confirming a £19,845 grant offer subject to a partnership agreement and monitoring requirements. The available accounting evidence has not been used to assert a separate year-end receivable where the corresponding cash receipt could not be conclusively identified.

Financial review

Cash received during the year totalled £175,625.64 and cash paid totalled £173,746.93, leaving £1,878.71 at bank at 31 March 2025. Operating/project receipts were £160,653.04 and operating/project payments were £167,546.93. The difference was supported by loans/advances and other non-operating cash receipts.

The trustees confirmed that £10,724.54 remained owing to former trustee Lance Haggith at the year end. They confirmed that other apparent creditor balances in the bookkeeping records were not outstanding because they had been paid or written off, and that there were no other significant year-end debts.

Funding and reserves

Project funding was used to support the relevant activities, including staffing, overheads and operating costs. The trustees represented that the Stevenage and Peterborough/Cambridgeshire funds were not ring-fenced to individual expense lines and that no unspent amount was repayable at the year end. The charity held £1,878.71 cash at bank at 31 March 2025.

Governance and risk

During the year the charity identified two alleged employee dishonesty incidents. One involved an estimated £900 of cash and the other a donated clothing consignment with an estimated resale value of approximately £2,000. The employees concerned were dismissed. The trustees have subsequently provided these facts during the independent examination. The incidents are being considered under the Charity Commission's reporting requirements and have highlighted the importance of controls over cash and donated stock.

The trustees have represented that the charity remains operational, is able to meet its current bills as they fall due, and has no unpaid debt, legal claim or funding repayment which they believe threatens its ability to continue.

Plans for the future

The charity intends to continue community and support activities as funding and donations permit, while maintaining appropriate financial controls and monitoring arrangements.

Approval

Approved by the trustees and signed on their behalf:

Name: Amir Chaudhry Date: 22/09/26

Trustee: Amir Chaudhry

SPARX CHARITY

Charity number 1182998

YEAR ENDED 31 MARCH 2025

Receipts and payments account

Receipts	2024/25
Stevenage project funding	£42,623.38
Peterborough / Cambridgeshire Serious Violence Duty funding	£40,000.00
Retail/shop receipts	£77,037.50
Other operating receipts	£992.16
Total operating/project receipts	£160,653.04
Loans/advances received	£14,701.00
Refunds/other non-operating receipts	£271.60
TOTAL CASH RECEIVED	**£175,625.64**

Payments	2024/25
Staff payments	£71,464.30
Contractor/project support	£16,860.40
Retail stock and supplies	£30,776.08
Project/beneficiary delivery	£15,596.75
Premises, utilities and insurance	£10,635.87
Travel, accommodation and motor costs	£7,055.78
Trustee/related expense reimbursements	£2,011.24
Administration, professional and other operating costs	£13,146.51
Total operating/project payments	£167,546.93
Loan repayments	£6,200.00
TOTAL CASH PAID	**£173,746.93**

Net increase in cash during the year: £1,878.71

Opening cash balance per the supplied cash ledger: £0.00

Closing cash at bank: £1,878.71

Statement of assets and liabilities at 31 March 2025

	31 March 2025
Cash at bank	£1,878.71
Liability - amount confirmed as owing to Lance Haggith	£10,724.54

Notes

1. Basis of preparation

These accounts have been prepared on the receipts and payments basis from the charity's supplied bank/cash records. The cash ledger reconciles total receipts of £175,625.64 and total payments of £173,746.93 to the closing bank balance of £1,878.71.

2. Reconstruction of the accounts

The accounts originally supplied contained supplier and clearing-account balances that did not reliably distinguish payments already made from amounts genuinely outstanding. The statutory accounts have therefore been reconstructed from the recorded cash transactions. The underlying bookkeeping records have not been rewritten.

3. Project funding

The charity received £42,623.38 relating to the Stevenage project and £40,000 relating to the Peterborough/Cambridgeshire Serious Violence Duty project. Trustee representations state that the funding was available for the relevant project costs, including wages, overheads and operating costs, and that no amount remained repayable to the funders at 31 March 2025. Project-specific monitoring requirements existed. The original grant agreements were not available to the examiner.

4. Loans and related party

Lance Haggith, a former trustee, advanced funds to support the charity. The trustees have confirmed that £10,724.54 remained owing to him at 31 March 2025 and that the loans were interest-free apart from a nominal £1 consideration described by the lender. Cash loan/advance receipts identified in the records totalled £13,001 from Lance Haggith and £1,700 from Appletree; cash loan repayments during the year totalled £6,200.

5. Other apparent creditor balances

The trustees confirmed that the other apparent year-end balances in the bookkeeping records were not liabilities at 31 March 2025 because the relevant individuals had been paid or the amounts had been written off. No other significant liabilities were represented as outstanding.

6. Assets

The trustees confirmed that, apart from the bank balance, the charity held no significant assets requiring disclosure at 31 March 2025. Retail premises were provided without charge and stock was mainly donated.

7. Employee dishonesty incidents

The examiner was informed of two alleged employee dishonesty incidents in January 2025 involving approximately £900 cash and a donated clothing consignment with an estimated resale value of approximately £2,000. The individuals' employment was terminated. These matters are being dealt with separately under the charity regulatory reporting requirements and do not alter the cash reconciliation above.

Trustee approval

Approved by the trustees and signed on their behalf:

Name: 

Trustee: Amir Chaudhry

Date: 22/09/26

SPARX CHARITY

Charity number 1182998

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of SPARX Charity (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The employee dishonesty incidents disclosed in note 7 to the accounts and in the Trustees' Annual Report have been dealt with separately under the examiner's statutory reporting responsibilities to the Charity Commission. This does not modify the statement above.

Signed: Kevin Humphreys

Name: Kevin Humphreys

Address: 7 LODGE GARDENS BECKENHAM BR3 3DP

Date: 22/09/2026