Registered CIO Number: 1182980

RINGSTEAD ROBINS PRE-SCHOOL

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDING

31st AUGUST 2022

RINGSTEAD ROBINS PRE-SCHOOL

FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st AUGUST 2022

Registered CIO Number:	1182980
Address:	Institute Buildings, 14 High Street Ringstead Kettering Northants NN14 4DA
Trustees:	Chair – Rachael Upton Kim Farden Tracey Rivett Loveness Jera Chelsie Farden Sarah Morris
Bankers:	Barclays Bank, Market Street, Kettering
Independent Examiner:	Lorraine Scullion MAAT 17 Peregrine Place East Hunsbury Northampton NN4 0SL

RINGSTEAD ROBINS PRE-SCHOOL

FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st AUGUST 2022

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Structure, Governance & Management

Ringstead Robins Pre-School previously had a standard registration with the Charities Commission as Ringstead Playgroup number 1030590. The organisation became a registered CIO on 15th April 2019 and is governed by its constitution. Trustees are a mixture of staff / volunteers/parents and appointed as necessary throughout the year when a position becomes available. The potential new trustee is approved by the committee as suitable for the position at a meeting and then subsequently undergoes an induction and DBS check as standard practice.

Ringstead Playgroup was removed from the Charity Commission register on 11th October 2019. All assets and liabilities were transferred to the new CIO Ringstead Robins Pre-School on 5th September 2019.

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Objectives & Activities

We are committed to providing the highest quality childcare at the lowest possible price, in line with our non profit-making CIO status.

We work hard to ensure that all of the children in our care have a fulfilling and fun time with us. We understand that, in order for a child to thrive, it is important for them to feel good about themselves, and we place great emphasis on developing their confidence and self esteem. These are qualities that are essential to successful learning.

Public Benefit Statement

We provide a high quality childcare facility at the lowest possible price. We serve the local village community and surrounding towns and villages. We also work closely with the local school to ensure the transition from pre-school to big school is seamless.

Achievements and Performance:
Returning to the setting in September was tinged with sadness for Robins as unfortunately one of our key worker members of staff, was certified long term sick. Due to cost constraints and with lower numbers of children due to some moving on to school we took the decision not to replace at the moment, this was in line with numbers and ratio whilst we work back up to accepting and taking on more children. We are constantly feeling the pressure with ever increasing utility bills and rates to ensure the setting can continue to run and be financially viable.

The majority of children who attend our Pre-school are from word of mouth or have siblings previously attending which is testament to our dedicated staff. We have also maintained a "Good" status from Ofsted when we were assessed in October 22.

We have tried this year to limit spending on toys/equipment in preparation for the additional costs of the contributory pension schemes and rises in national minimum wage and utility bills. However, we have made some improvements to the setting including continue to refurbish the garden with new and repaired fencing, equipment and weeding and general maintenance plus the boiler has had a full service and repairs that were needed.

Financial Review:
We currently have £23k in our current account and £1,900 in our fundraising/savings account.
We are working to prepare a budget and forecasting tool for next year to ensure we work to set budgets and can forecast efficiently to build up reserves and maintain current funds.
All fundraising activities are due to restart and ideas will be brainstormed at the next AGM which is due to take place December 2022. A fundraising strategy is in place for the next financial year.
3 of our employees are still auto-enrolled in the NEST pension scheme who fit the criteria. We increased our fees in September 22 to £13.50 per session and £4.50 for lunch session.

Reserves Policy
At Ringstead Robins Pre-School we want to ensure that we have sufficient funds in our Working Capital account to enable the day to day running of our setting. We want also to ensure that we have funds available to meet any specific costs should the pre-school have to close.

Levels of cash in Reserves
We aim to hold a level of cash in reserve based on 6 months of our present annual running costs

This amount should cover:

- Redundancy and other costs associated with redundancy
- Short term working capital, to cover fluctuations in receipts and payments or short term reductions in occupancy levels

We will:

- Continue to be pro-active in achieving and maintaining high occupancy levels
- Review level of fees each year

Plans for the future
Our main objective is to ensure we can continue to run the setting safely for children and staff alike whilst being financially efficient and ensuring we are providing the very highest level of childcare possible.
At the start of September 22 we have 9 children re-starting which is due to increase in January 23.
We are also devising a recruitment strategy to ensure we can replace the children that will be leaving the setting in July'23 to go to school so our numbers remain stable in September'23.

This report was approved by the trustees at a management meeting held on 12th January 2023 and signed on their behalf

Rachael Upton Trustee

I report on the accounts of the CIO for the year ended 31st August 2022, which are set out on the attached pages 6 to 8.

Respective responsibilities of trustees and examiner
The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and section 4(1)(c) of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act: and

   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LScullion
Lorraine Scullion MAAT
7th February 2023

RINGSTEAD ROBINS PRE-SCHOOL

Registered CIO Number: 1182980

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST AUGUST 2022

Receipts and Payments account	Notes	Unrestricted £	Restricted £	31.08.22 Total £	31.08.21 Total £
Receipts					
Grant NCC		47,805.10	-	47,805.10	48,215.15
Fees		14,365.26	-	14,365.26	13,652.90
Donations		170.00	-	170.00	-
Fundraising		84.00	-	84.00	-
Interest		0.11	-	0.11	1.19
Other Income		-	-	-	3,301.01
Total Receipts for the year		62,424.47	-	62,424.47	65,170.25
Payments					
Employment Costs	1	50,430.67	-	50,430.67	51,588.82
Insurance		700.97	-	700.97	-
Sancks/Refreshments		60.23	-	60.23	98.76
Toys/Equipment		200.52	-	200.52	255.29
Activities/Materials		356.07	-	356.07	825.57
Admin		2,221.45	-	2,221.45	1,592.05
Cleaning Materials		625.53	-	625.53	1,031.44
IT		509.99	-	509.99	1,593.97
Fundraising		41.80	-	41.80	41.80
Rates		350.81	-	350.81	-
Rent		1,440.00	-	1,440.00	1,440.00
Equipment & Maintenance		2,708.88	-	2,708.88	3,257.54
Utilities		4,004.20	-	4,004.20	3,951.18
Independent Examination		416.25	-	416.25	416.25
Payroll/Pension Charges		972.00	-	972.00	918.00
Other Expenses		471.58	-	471.58	614.81
Total payments for the Year		65,510.95	-	65,510.95	67,625.48
Net Receipts / (Payments)		(3,086.48)	-	(3,086.48)	(2,455.23)
Cash Funds at 01.09.2021		28,329.25	-	28,329.25	30,742.68
					-
Cash funds at 31.08.2022		**25,242.77**	-	**25,242.77**	**28,287.45**

RINGSTEAD ROBINS PRE-SCHOOL

Registered CIO Number: 1182980

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st AUGUST 2022

		Unrestricted	Restricted	31.08.22 Total	31.08.21 Total
		£	£	£	£
Employment Costs	1				
Salaries		49,654.50	-	49,654.50	50,563.86
ER Pension		776.17	-	776.17	814.96
Training		-	-	-	210.00
		50,430.67	**-**	**50,430.67**	**51,588.82**

There are no employees being paid in excess of £60,000 per annum.
The number of employees during the year was 5
During the year the trustees received no remuneration.

STATEMENT OF ASSETS AND LIABILITIES	Unrestricted	Restricted	31.08.22 Total	31.08.21 Total
Assets:	£	£	£	£
Cash Funds				
Current Account	23,149.93	-	23,149.93	26,387.66
Business Saver	1,879.83	-	1,879.83	1,785.72
Cash in Hand	213.01	-	213.01	155.87
Debtor - Fees	1,156.02	-	1,156.02	685.28
Prepaid Debtors - Subscriptions	222.39	-	222.39	222.39
	26,621.18	**-**	**26,621.18**	**29,236.92**
Liabilities				
Independent Examination	(405.00)	-	(405.00)	(405.00)
Sundry Creditors	(37.14)	-	(37.14)	(27.55)
	(442.14)	**-**	**(442.14)**	**(432.55)**

Approved by the trustees at a management meeting held on 12th January 2023 and signed on their behalf:

Rachael Upton — Chair

RECEIPTS AND PAYMENTS ACCOUNT

Accounting Policies

Basis of preparation

The Accounts have been prepared on a Receipts and Payment basis using historical cost conventions, applicable to UK Accounting Standards and Charities Act 2011.

Funds

General funds unrestricted funds which are available for use, in furtherance of the general objectives of Ringstead Robins Pre-School, and have not be designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised, for particular purposes.

Income

Income is brought into account on receivable basis in the year in which it is received.

Intangible income

Intangible income in the form of donated facilities and voluntary help etc, is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the period in which it is paid. Costs are allocated to functional headings on the bases of direct costs on a fair and reasonable basis

Reserve Policy

Ringstead Robins Pre-School, aim to have adequate reserves to meet known commitments.