REGISTERED CHARITY NUMBER: 1182841

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

The Peel Centre Charitable Trust (CIO)

Cedarwood Accountancy Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

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for the Year Ended 31 December 2025

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Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of Dronfield and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for residents.

In furtherance of these objects but not otherwise, the Trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

The main sources of income are from the letting of rooms at affordable rates to community groups together with donations and legacies.

FINANCIAL REVIEW

Investment policy and objectives

Under the constitution, the charity has the power to invest in any way that the Trustees wish but subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees operate a deposit account, which interacts with the current account whilst producing an interest return on the surplus funds.

Reserves policy

The trustees have established the level of reserves that the charity ought to have. Reserves are needed to bridge funding gaps should there be a shortfall in lettings.

The trustees consider that the level of reserves required, excluding fixed assets to be £5000. The actual level of reserves at 31st December 2025 was £326,382 (2024 - £334,180).

Report of the Trustees
for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Peel Centre is a charitable incorporated organisation governed by its constitution dated 5th April 2019. It is registered as a charity with the Charities Commission. Membership of the CIO must be approved by the Board of Trustees.

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transfered to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Recruitment and appointment of new trustees

As set out in the constitution the trustees shall be subject to a maximum of twelve trustees and shall not be less than three trustees.The only persons eligible to be members of the CIO are its charity trustees.

Organisational structure

The Board of Trustees administers the Charity. The Board meets monthly.

Induction and training of new trustees

New trustees are briefed on their legal obligations under charity and company law, the content of the constitution, the committee and the recent financial performance of the charity.

Related parties

The charity has a close relationship with The Dronfield Heritage Trust, an organisation responsible for maintaining, promoting and utilising an historic barn which is situated close to the Peel Centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1182841

Principal address
High Street
Dronfield
Derbyshire
S18 1PY

Trustees
Mrs D Smillie
B Simpson
Miss C Vaughan (resigned 17.3.25)
Miss J Ward

Independent Examiner
Cedarwood Accountancy Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

Report of the Trustees
for the Year Ended 31 December 2025

COMMENCEMENT OF ACTIVITIES
The CIO commenced its activities on 01/07/19.

Approved by order of the board of trustees on 30 October 2026 and signed on its behalf by:

Mrs D Smillie - Trustee

Independent examiner's report to the trustees of The Peel Centre Charitable Trust (CIO)
I report to the charity trustees on my examination of the accounts of The Peel Centre Charitable Trust (CIO) (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

We have noted that charity expenditure has exceeded its income for the last year and the current year.

We have discussed going concern with the trustees who point out that the Charity has considerable cash and balance sheet reserves.

In view of this the trustees beleive that the charity is still a going concern.

They have commissioned cash flows and budgets up to 31 December 2026 and beyond to consider at a trustees meeting.

These documents will be used by the Trustees to consider whether increases should be made to income pricing to ensure that the Charity remains a going concern.

Christopher John Woodhead

Cedarwood Accountancy Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

30 October 2026

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Letting income		28,368	-	28,368	30,264
Investment income	2	530	-	530	581
Total		28,898	-	28,898	30,845
EXPENDITURE ON					
Other		36,696	-	36,696	34,914
NET INCOME/(EXPENDITURE)		(7,798)	-	(7,798)	(4,069)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	60,000
Net movement in funds		(7,798)	-	(7,798)	55,931
RECONCILIATION OF FUNDS					
Total funds brought forward		334,180	-	334,180	278,249
TOTAL FUNDS CARRIED FORWARD		326,382	-	326,382	334,180

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	5	299,720	-	299,720	306,768
CURRENT ASSETS					
Debtors	6	3,183	-	3,183	3,682
Cash at bank		27,871	-	27,871	27,874
		31,054	-	31,054	31,556
CREDITORS					
Amounts falling due within one year	7	(4,392)	-	(4,392)	(4,144)
NET CURRENT ASSETS		26,662	-	26,662	27,412
TOTAL ASSETS LESS CURRENT LIABILITIES		326,382	-	326,382	334,180
NET ASSETS		326,382	-	326,382	334,180
FUNDS	8				
Unrestricted funds				326,382	334,180
TOTAL FUNDS				326,382	334,180

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2026 and were signed on its behalf by:

D Smillie - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Interest received	530	581

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Some trustees were refunded for small items in the nature of cleaning materials or repairs that they had purchased at their own cost.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Letting income	30,264	-	30,264
Investment income	581	-	581
Total	30,845	-	30,845
EXPENDITURE ON			
Other	34,914	-	34,914
NET INCOME/(EXPENDITURE)	(4,069)	-	(4,069)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	60,000	-	60,000
Net movement in funds	55,931	-	55,931
RECONCILIATION OF FUNDS			
Total funds brought forward	278,249	-	278,249
TOTAL FUNDS CARRIED FORWARD	334,180	-	334,180

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 January 2025 and 31 December 2025	285,000	14,572	35,317	875	335,764
DEPRECIATION					
At 1 January 2025	-	10,194	18,399	403	28,996
Charge for year	2,850	657	3,384	157	7,048
At 31 December 2025	2,850	10,851	21,783	560	36,044
NET BOOK VALUE					
At 31 December 2025	282,150	3,721	13,534	315	299,720
At 31 December 2024	285,000	4,378	16,918	472	306,768

Cost or valuation at 31 December 2025 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2024	60,000	-	-	-	60,000
Cost	225,000	14,572	35,317	875	275,764
	285,000	14,572	35,317	875	335,764

If the freehold property had not been revalued it would have been included at the following historical cost:

	31.12.25 £	31.12.24 £
Cost	225,000	225,000
Value of land in freehold land and buildings	225,000	225,000

The freehold building was valued on an open market basis on 25 June 2024 by Villiers Wright Ltd.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	586	1,222
Other debtors	828	828
Prepayments and accrued income	1,769	1,632
	3,183	3,682

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade creditors	1,649	1,957
Other creditors	2,743	2,187
	4,392	4,144

8. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	334,180	(7,798)	326,382
TOTAL FUNDS	334,180	(7,798)	326,382

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	28,898	(36,696)	(7,798)
TOTAL FUNDS	28,898	(36,696)	(7,798)

continued...

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	278,249	55,931	334,180
TOTAL FUNDS	278,249	55,931	334,180

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,845	(34,914)	60,000	55,931
TOTAL FUNDS	30,845	(34,914)	60,000	55,931

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	278,249	48,133	326,382
TOTAL FUNDS	278,249	48,133	326,382

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,743	(71,610)	60,000	48,133
TOTAL FUNDS	59,743	(71,610)	60,000	48,133

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Investment income		
Interest received	530	581
Charitable activities		
Letting income	28,368	30,264
Total incoming resources	28,898	30,845
EXPENDITURE		
Support costs		
Management		
Caretaking services	-	4,243
Rates and water	488	589
Insurance	1,458	1,280
Light and heat	5,828	5,940
Advertising	-	175
Sundries	-	54
Repairs & renewals	3,952	4,396
Gardening	-	44
Cleaning & waste disposal	14,114	8,935
Administrative costs	1,961	1,307
Professional charges	530	500
Decorating	380	670
IT maintenance	113	171
Freehold property	2,850	-
Plant and machinery	657	773
Fixtures and fittings	3,384	4,230
Computer equipment	157	236
	35,872	33,543
Governance costs		
Telephone & broadband	824	811
Accountancy & professional fees	-	560
	824	1,371
Total resources expended	36,696	34,914
Net expenditure	(7,798)	(4,069)

This page does not form part of the statutory financial statements