Company registration number 10781470 (England and Wales)

Charity registration number 1182836 (England and Wales)

PENISTONE AGRICULTURAL SOCIETY LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

PENISTONE AGRICULTURAL SOCIETY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Council	Mr M R Oliver Mr N Hoyland Mrs P M Alsop Miss J Clegg Mrs P Basham Mr N Woodhams Mr B Meek
Charity number	1182836
Company number	10781470
Registered office	Bridge Street Penistone Sheffield South Yorkshire S36 6AJ
Independent examiner	Simpson Wood Limited Bank Chambers Market Street Huddersfield HD1 2EW

PENISTONE AGRICULTURAL SOCIETY LTD

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PENISTONE AGRICULTURAL SOCIETY LTD

COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Council present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Society's objects are

- to promote and advance agriculture and horticulture for the benefit of the public in Penistone and surrounding areas by holding exhibitions and classes of breeding and other stock, agricultural implements and such other classes, displays and exhibitions connected with agriculture, horticulture and the show as may be determined by the trustees; thereby encouraging skill and industry in agriculture and in allied trades, craft and professions connected with the rural economy.

- to make such grants and donations to such registered charities and voluntary organisations that benefit the public in Penistone and surrounding areas, as the trustees shall from time to time determine.

- to make such grants that assist residents in Penistone and the surrounding areas to further their education in trades, vocations, and professions linked to agriculture, horticulture or other trades connected to the rural economy, through recognised training by individuals or educational establishments.

To this end the Society holds an annual one-day agricultural show and supports and works with a number of local charitable organisations to enable it to bring the show to the public.

The Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake.

Achievements and performance

Penistone Agricultural Show continues to develop, progress and showcase local and national farming and agricultural communities.

In preparation for this year's show, we continued to improve the drainage systems on our sloping site and completed the enclosure of our secure compound.

Our 152nd show day, saw further development of our field layout maximising the space available and improvements to our Wi-Fi connectivity for our traders and public alike. Over 13,000 visitors enjoyed an event packed with a wide range of competitions, displays, activities and retail opportunities.

The trustees and management are committed to continuing to invest in developing our on-site facilities, ensuring the site is sustainable and can support the show for decades to come.

At the heart of the show is the team of volunteers, who have made our show happen and be enjoyed for over 150 years, the show is thriving and successful thanks to the hard work and vision of our volunteers. We wish to express our gratitude to them for the continued success and development we have had and look forward to their support in making our 153rd show bigger and better than ever.

Financial review

The total income for the year amounted to £225,836 and resources expensed in the year amounted to £218,383 resulting in a net surplus of £7,452. This compares with the previous accounting period from 1 January 2024 to 31 December 2024 which showed income of £232,436 and resources expended of £214,792 resulting in a net surplus of £17,644. We were pleased to support local charities with discounted and free trade stands at the show from our designated fund and make a significant donation towards St John's Church roofing fund. Having considered exceptional items for the year the trustees have agreed a further £1,931 be set aside for the designated fund in 2025.

It is the policy of the Society that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Society's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Council have assessed the major risks to which the Society is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The Society is a registered charity and was incorporated on 20 May 2017 as acompany limited by guarantee and having no share capital.

The Council, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M R Oliver
Mr N Hoyland
Mrs P M Alsop
Miss J Clegg
Mrs P Basham
Mr N Woodhams
Mr B Meek

In accordance with the Articles of Association, any person who is willing to act as a director, and is permitted by law to do so, may be appointed to be a director:
(a) by ordinary resolution; or
(b) by a decision of the directors; or

A person ceases to be a director as soon as;
(a) by virtue of any provision of CA 2006 or is prohibited from being a director by law; or
(b) a bankruptcy order is made against that person; or
(c) a composition is made with that person's creditors generally in satisfaction of that person's debts; or
(d) a registered medical practitioner who is treating that person gives written opinion to the company stating that that person has become physically or mentally incapable of acting as a director and may remain so for more than three months; or
(e) notification is received by the company from the director that the director is resigning from office ad as such resignation has taken effect in accordance with its terms; or
(f) is absent without the permission of the directors from all their meetings held within a period of six consecutive months and the directors resolve that his or her office is vacated; or
(g) ceases to be a member of the charity.

At each annual general meeting one third of the directors are required to retire by rotation. The directors to retire by rotation are those who have been longest in office since their last appointment.

None of the Council has any beneficial interest in the company. All of the Council are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Council's report was approved by the Board of Council.

Mr N Hoyland
Council member

Mr N Woodhams
Council member

16 June 2026

PENISTONE AGRICULTURAL SOCIETY LTD

STATEMENT OF COUNCIL'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Council, who are also the directors of Penistone Agricultural Society Ltd for the purpose of company law, are responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Council are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The Council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PENISTONE AGRICULTURAL SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL OF PENISTONE AGRICULTURAL SOCIETY LTD

I report to the Council on my examination of the financial statements of Penistone Agricultural Society Ltd (the Society) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Council of the Society (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Society are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Society's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Society as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simpson Wood

Simpson Wood Limited
Bank Chambers
Market Street
Huddersfield
HD1 2EW
16 June 2026

PENISTONE AGRICULTURAL SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds General 2025 £	Unrestricted funds Designated 2025 £	Total 2025 £	Unrestricted funds General 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
Income from:							
Membership fees and sponsorship	2	200	-	200	895	-	895
Charitable activities	3	225,636	-	225,636	231,541	-	231,541
Total income		225,836	-	225,836	232,436	-	232,436
Expenditure on:							
Charitable activities	4	206,058	12,326	218,384	195,879	18,913	214,792
Net incoming resources before transfers		19,778	(12,326)	7,452	36,557	(18,913)	17,644
Gross transfers between funds		(1,931)	1,931	-	(2,033)	2,033	-
Net income for the year/ Net movement in funds		17,847	(10,395)	7,452	34,524	(16,880)	17,644
Fund balances at 1 January 2025		208,330	27,156	235,486	173,806	44,036	217,842
Fund balances at 31 December 2025		226,177	16,761	242,938	208,330	27,156	235,486

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PENISTONE AGRICULTURAL SOCIETY LTD

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		96,421		92,563
Current assets					
Debtors	10	624		249	
Cash at bank and in hand		149,970		148,713	
		150,594		148,962	
Creditors: amounts falling due within one year	11	4,077		6,039	
Net current assets			146,517		142,923
Total assets less current liabilities			242,938		235,486
The funds of the Society					
Unrestricted funds - general			226,177		208,330
Unrestricted funds - designated			16,761		27,156
			242,938		235,486

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council on 16 June 2026

Mr N Hoyland
Trustee

Mr N Woodhams
Trustee

Company registration number 10781470 (England and Wales)

1 Accounting policies

Charity information

Penistone Agricultural Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Bridge Street, Penistone, Sheffield, South Yorkshire, S36 6AJ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Society's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Council have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the Council continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Council for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Society.

1.4 Income

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Society has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 **Accounting policies** **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is stated on an accruals basis and includes value added tax.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Plant and equipment	25% straight line
Fixtures and fittings	15% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 **Accounting policies** **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Society is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Membership fees and sponsorship

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	200	895

Donations and gifts		
Other	200	895
	200	895

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Show income	225,636	231,541

4 Charitable activities

	2025 £	2024 £
Depreciation and impairment	7,915	7,915
Show expenses	182,177	166,392
Lottery Project expenditure	-	8,698
	190,092	183,005
Grant funding of activities (see note 5)	4,411	2,300
Share of governance costs (see note 6)	23,881	29,487
	218,384	214,792
Analysis by fund		
Unrestricted funds - general	206,058	195,879
Unrestricted funds - Designated	12,326	18,913
	218,384	214,792
For the year ended 31 December 2024		
Unrestricted funds - general	195,879	
Unrestricted funds - Designated	18,913	
	214,792	
Show expenses		
Hire of Marquees	42,179	43,478
Prize money	6,236	6,267
Trophy/badge costs	2,987	2,673
Fees	1,882	1,462
Show entertainment	6,073	5,550
Hire of equipment	98,347	89,470
Printing	5,114	4,225
Advertising & promotion	4,457	3,291
Depreciation	7,584	2,674
Catering lunches & teas	7,318	7,302
	182,177	166,392

5 Grants payable

	2025	2024
	£	£
Grants to organisations	4,411	2,300
	4,411	2,300

6 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Legal and professional	-	1,440	1,440	1,410
Insurance	-	5,393	5,393	4,727
Rent & rates	-	3,303	3,303	3,146
Telephone and postage	-	101	101	95
Sundry	-	1,353	1,353	5,893
Other governance	-	561	561	1,499
Bank charges	-	11,297	11,297	12,717
Repairs and renewals	-	433	433	-
	-	23,881	23,881	29,487
Analysed between				
Charitable activities	-	23,881	23,881	29,487

7 Council

None of the Council (or any persons connected with them) received any remuneration or benefits from the Society during the year.

8 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
7	7

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 January 2025	51,428	45,124	12,744	6,992	116,288
Additions	13,305	3,276	-	2,776	19,357
At 31 December 2025	64,733	48,400	12,744	9,768	135,645
Depreciation and impairment					
At 1 January 2025	-	16,374	4,426	2,925	23,725
Depreciation charged in the year	-	11,519	1,912	2,068	15,499
At 31 December 2025	-	27,893	6,338	4,993	39,224
Carrying amount					
At 31 December 2025	64,733	20,507	6,406	4,775	96,421
At 31 December 2024	51,428	28,750	8,318	4,067	92,563

10 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	584	-
Prepayments and accrued income	40	249
	624	249

11 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income		106	1,877
Trade creditors		88	249
Accruals		3,883	3,913
		4,077	6,039

12 Share capital

The Society is a company limited by guarantee and having no share capital. The liability of each member is limited to £1.

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
Percentage of profit to be issued as grants to other organisations	3,456	-	(4,411)	1,931	-	976
Funds towards building on show field	23,700	-	(7,915)	-	-	15,785
	27,156	-	(12,326)	1,931	-	16,761

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Percentage of profit to be issued as grants to other organisations	3,807	-	(2,300)	1,949	-	3,456
Funds towards building on show field	31,614	-	(7,914)	-	-	23,700
Lottery Fund	8,615	-	(8,699)	84	-	-
	44,036	-	(18,913)	2,033	-	27,156

14 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	86,590	9,831	96,421
Current assets/(liabilities)	139,587	6,930	146,517
	226,177	16,761	242,938

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	73,047	19,516	92,563
Current assets/(liabilities)	135,283	7,640	142,923
	208,330	27,156	235,486

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).