

ALTOR FOUNDATION

Annual Report

2025

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Introduction

The Altor Foundation has had another good year, with increasing donations, grant making and a growing endowment.

The first and most important achievement this year was the giving away of £18,210 to 6 different UK charities to support projects that align with our goals. Some of the 2025 donations were delayed until early 2026.

The smaller charity donations were all proposed by the staff or clients of Altor Wealth.

We were pleased to be able to quickly give £15,000 early in the year to two international charities for emergency appeals.

£5,000 was received from a client of Altor llp and we received £200 from a new client donor. We also received £1,329 from Cura and Regency Health, two third party vendors of Altor llp.

We didn't give away our target of 50% of our income but we are aiming to rectify this in 2026.

As a result we ended the year with a cash reserve that was too high at £221,961. We will aim to rectify this as trustees by making more grants in 2026.

Our total running costs in 2025 were £1,826.

We did invest our target of 50% of our income which saw our endowment grow to £524,213 by the end of the year.

We remain on track to build the endowment to £1,000,000 before the end of our relationship with Altor Wealth (when the current partners likely retire in 10 years time).

This should allow us to continue to make grants of £20,000-£30,000 per annum thereafter.

Our endowment remains invested in the EQ Positive Impact All Equity fund. The fund grew in value in the year. The fund also delivers an environmental and social impact. For our investment alone this was measured as follows:

- Avoided 181 tonnes of CO2 emissions.
- Provided 1.3m litres of clean water.
- Treated 4.3million litres of waste water.
- Recycled 10 tonnes of waste.
- Installed 9.1KW of renewable energy.
- Generated 116MWh of renewable energy.
- Treated 182 patients.
- Made 407 medical interventions.
- Delivered 278 hours of education.
- Reached 117 people with preventative healthcare.
- Gave 29 people in developing countries access to financial services.
- Gave 5 people in developing countries access to mobile networks.

Our story so far

Our Mission

Our mission is to improve lives and the world around us. We aim to do this by making grants to registered UK charities that we have assessed as having a large net impact. We deliberately keep our costs low and we look for charities that do likewise.

We are looking for projects that:

- Clean up our environment.
- Reduce waste.
- Green the energy mix.
- Alleviate poverty.
- Improve young peoples health outcomes.

We particularly favour projects that achieve two or more of these objectives at once.

In addition we will consider supporting charities that the clients and/or staff of Altor Wealth Management personally support. We will do this by request where these charities do not conflict with our main mission.

Our Purpose

We exist to divert some of the profits of the financial services firm Altor Wealth. We want to support charities now and long into the future.

To do this we aim to gift half of our income away each year and to invest the other half. The aim is to build a permanent endowment so that if/when our income stops from Altor Wealth, we will have enough in reserve to continue our giving programme indefinitely.

Long-term endowment target:

£1M

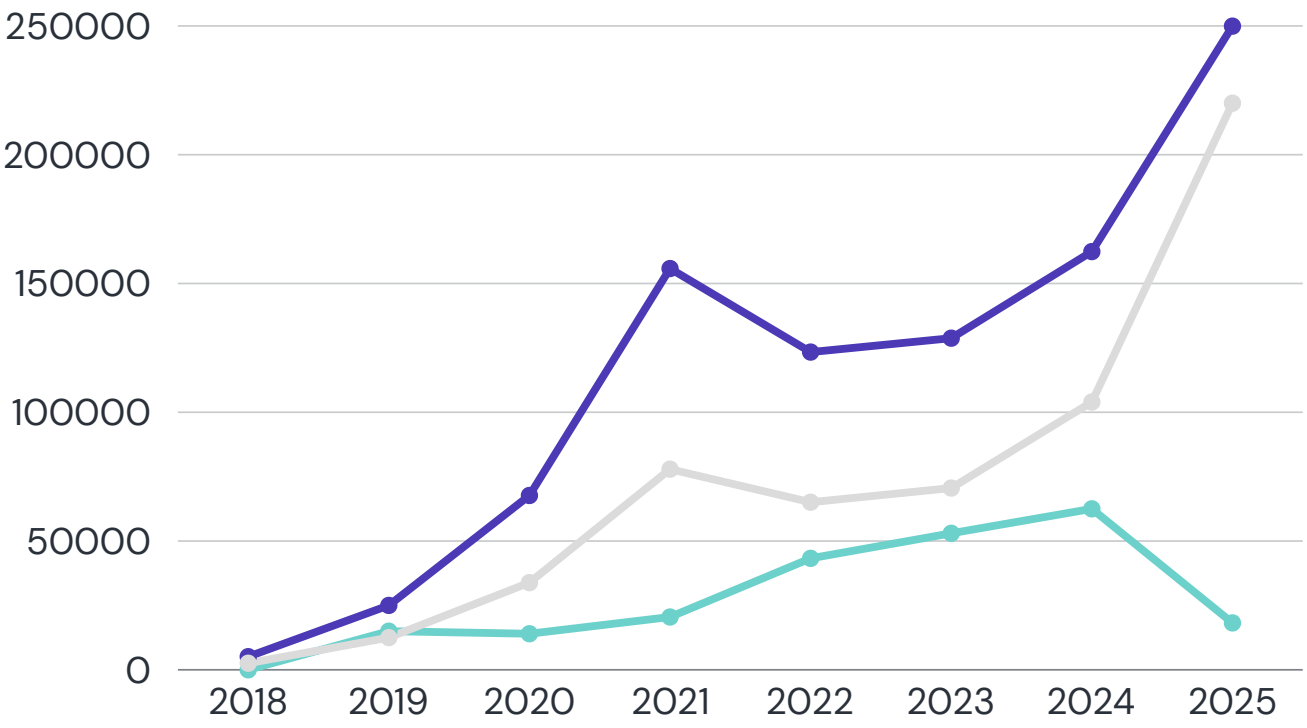
Our 2025 grants

PROJECTS	DETAILS	WEBSITE
Save The Children - £10,000	Safeguarding children in Gaza during the conflict.	savethechildren.org.uk
Tearfund - £5,000	Responding to the Earthquake appeal for Afghanistan.	tearfund.org
Sarcoma UK - £1,000	Supporting patients and their families with a diagnosis of Sarcoma a soft-tissue cancer.	sarcoma.org.uk
Victoria's Promise - £1,000	Supporting local women diagnosed with cancer.	victoriaspromise.org

Our Finances

Our finances are growing.

Income and investing is growing, grants will recover.



£249k

Donations received in 2025.

£220k

Invested for the future in 2025.

£18k

Grants paid out in 2025.

116MWh

Our endowment generated 116 Mega Watt hours of renewable energy in 2025, through its social impact investing.

£513,950

Invested in Social Impact Projects to deliver both growth and positive environmental & social impacts.



We thank you for your ongoing support of our programme

The Trustees are grateful to the partners, employees and clients of Altor Wealth. Their continued work, support and engagement is crucial to the success of the Foundation.

Altor Foundation
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Station Road
Hook
RG27 9HA
https://altorwealth.com/foundation
info@altorfoundation.com

Altor Foundation
Charity Number 1187210

Statement of Financial Activities and Balance Sheet

for the period ended

31 December 2025

Independent Examiner's Report to The Altor Foundation

I report on the accounts of the Trust for the period ended 31 December 2025.

Respective responsibilites of trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or

- the accounts do not accord with the accounting records.

- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ellen Lefevre.

Ellen Lefevre FCA CTA TEP

07 September 2026

Lefevres Chartered Accountants
24 Bell Lane
Blackwater
Camberley
GU17 0NW

Altor Foundation
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2025

	Unrestricted Fund	Restricted Fund	Total Funds 2025	Total Funds 2024
	£	£	£	£
Income and endowments from:				
Donations and legacies	199,796	-	199,796	119,798
Tax reclaimed on donations	50,123		50,123	42,580
Interest received	252	-	252	232
Dividends	3,237		3,237	2,599
Profit/(loss) on sale of investments	2,887		2,887	2,692
Other revenue	-		-	-
Total income and endowments	256,295	-	256,295	167,901
Expenditure				
Expenditure on raising funds	1,826	-	1,826	1,430
Expenditure on Charitable Activities:	18,210	-	18,210	62,500
Total Expenditure	20,036	-	20,036	63,930
Net income (expenditure)	**236,259**	**-**	**236,259**	**103,971**
Transfers between funds			-	-
Net movement in funds	236,259	-	236,259	103,971
Reconciliation of funds				
Total funds brought forward	444,745	-	444,745	340,774
Total funds carried forward	681,004	-	681,004	444,745

Altor Foundation
Balance Sheet
as at 31 December 2025

	as at 31 Dec 2025		as at 31 Dec 2024	
	£	£	£	£
Fixed Assets				
Investments at cost		459,043		239,305
(market value £513,950, 2024: £260,418)				
Current Assets				
Cash at bank and in hand	221,961		205,440	
		221,961		205,440
Total net assets		681,004		444,745
Funds				
Unrestricted fund		681,004		444,745
Restricted Fund		-		-
		681,004		444,745

These financial statements were approved by the Trustees and signed on their behalf by



07 September 2026

Matthew S Pitcher

07 September 2026

Lucinda A Pitcher