Report of the Trustees and Financial Statements for the Year Ended 31 December 2025

for

London City Airport Community Fund

Charity number 1182642

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TRUSTEES AND PROFESSIONAL ADVISERS

Legal and administrative details

London City Airport Community Fund was formed on 26th March 2019, as a Charitable Incorporated Organisation (CIO).

Registered Charity Number: 1182642

Registered Address: City Aviation House, Royal Docks, London, E16 2PB, UK.

Trustees

Duncan Alexander
Francesca Pacifico
Helen Fernandes
Manuela Claudia Altermatt (Resigned September 2025)
Aaron Uthman
Sophie Hennes (Appointed September 2025)

Independent examiner: Crowe U.K. LLP, R+ Building, 2 Blagrave Street, Reading, RG1 1AZ, UK

Bankers: Barclays Bank PLC, 1 Churchill Place, London, E14 5HP, UK

Report of the Trustees

The trustees who are also the directors of the Charity for the purposes of Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2024. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Charity is governed by the Charity trustees (the "Trustees") who have a duty, acting at all times in the best interests of the Charity, to apply the Charity's assets to advance the Object and have ultimate responsibility for all grant-making decisions.

Structure, governance, and management

London City Airport Community Fund is constituted as a Charitable Incorporated Organisation under a deed dated 26th March 2019 with Voting Members other than its Trustees ('Association' Model Constitution).

Recruitment and appointment of new trustees

Recruitment and appointment of new trustees is in line with the Trust deed.

Trustees of the London City Airport Community Fund represent a cross section of the community. London City Airport (LCY) are dedicated to ensure there are representatives who understood the target boroughs, charities and not for profit groups and would be objective, providing feedback on projects to be supported without bias.

As part of the application and ongoing review process, Trustees must also declare any conflict of interest or reasons which may impact their objectivity.

The Trustees extended an invitation to local authorities and community groups immediately neighbouring the airport to join the board and ensured the chair was independent of LCY and had no bias to a particular local authority area. LCY representatives include members of the sustainability and corporate affairs teams. To ensure the Charity is inclusive of other LCY partners the Trustees invite an airline representative to become a Trustee for a 12-month duration. To select the airline, the Trustees utilise a noise performance table. This table is reviewed on an annual basis and compares performance in the incentives and penalties scheme against the previous year's performance (in this instance 2025 performance against 2024). The table is published in LCY's annual performance report which is publicly available. The best performing airline against the incentives and penalties scheme criteria are invited to join the Board of Trustees for the forthcoming year.

Purpose

The purpose of the community fund is to provide at least £75,000 per annum in grants to charities and not- for-profit organisations and is designed to support local community initiatives. This is as required by London City Airport Limited Section 106 agreement.

Review of activities

The Charity offers grants ranging from £300 to £3,000 which are available for charities and not-for-profit organisations to enable significant and positive change for communities near London City Airport.

In 2025 the Charity awarded £84,935 (2024: £76,702) of grants to 30 (2024: 27) local charities and not-for-profit organisations.

Future Plans

In 2026, the Trustees have already awarded £36,837 to 13 local organisations for the 1st tranche of grant.

Report of the Trustees (continued)

Financial Review

The Charity's net income for the year was £89,885 (2024: £81,370) which is a grant from the London City Airport Limited. This amount was spent on supporting a broad range of initiatives that enable positive and significant change within and across diverse communities in East London. In total, £84,935 (2024: £76,702) worth of grants have been distributed, to provide a financial boost to local groups, such as food banks, mental health and wellbeing programmes, disability groups, and environmental wellbeing teams. A further £4,950 (2024: £4,668) was spent on administrative fee of the company.

Policy for Grants

To distribute the funds evenly and fairly priority will be given to projects with a value of less than £3,000. However, projects in excess of this value may be considered if they offer exceptional community benefit. Priority will be given to projects which include detailed costs and funding from other sources.

The number of projects which can be supported is, of necessity, limited to the amount of total funds available for distribution in any year.

To qualify for any of the available Grant, applicants have to be a charity or not for profit organisation with a project which adheres to the following criteria's:

- Building stronger, safer, and healthier communities
- Creating more sustainable and greener communities
- Raising aspirations of East Londoners
- Creating pathways into employment

The Trustees may occasionally award grants that fall outside the priorities stated in this policy, provided that they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.

Applications from only the local areas below are eligible for consideration:

Barking & Dagenham, Bexley, Epping Forest District Council, Greenwich, Hackney, Havering, Newham, Lambeth, Lewisham Redbridge, Southwark, Tower Hamlets and Waltham Forest.

Reserve's Policy

The Trustees do not believe they need to hold any reserves as the grants are fully funded by London City Airport Limited.

Going concern

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Charity to ensure it can meet its obligations as they fall due. The trustees have received confirmation that Londonia Topco Limited intends to support the Charity for at least one year after the financial statements were approved.

Public benefit statement

The Trustees confirm that they have complied with the duty set out under section 17 of the Charities Act 2011 to have due regard to the charity commission's guidance on public benefit 'Charities and Public Benefit' in developing the objectives for the year and planning activities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and regulation.

Charity law requires the Trustees to prepare financial statements for each financial year which gave a true and fair view of state of affairs of the Charity and of the incoming resources and application of resources including the income and expenditure, of the Charity for the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularity.

Approved by the Board of Trustees on
and signed on their behalf by



20 October 2026

Duncan Alexander

Chair of Community Fund

Statement of financial activities (income and expenditure account)

For the year ended 31 December 2025

	Notes	**Total 2025 £**	*Total 2024 £*
INCOME AND ENDOWMENTS FROM:			
Donations and legacies		**89,885**	*81,370*
Total income		**89,885**	*81,370*
EXPENDITURE ON:			
Costs of generating funds		-	-
Charitable Activities			
Grants payable	3	**84,935**	*76,702*
Support costs	4	**4,950**	*4,668*
Total resources expended		**89,885**	*81,370*
NET EXPENDITURE			
NET MOVEMENT IN FUNDS		-	-
FUNDS BROUGHT FORWARD		-	-
FUNDS CARRIED FORWARD		**-**	-

The notes on pages 7 to 12 form part of the financial statements.

Balance sheet
As at 31 December 2025

	Notes	**2025**		*2024*
		£	**£**	*£*
CURRENT ASSETS				
Debtors	5	**4,749**		*3,529*
Cash at bank		**201**		*1,121*
		4,950		*4,650*
CREDITORS: Due within one year	6	**(4,950)**		*(4,650)*
NET CURRENT ASSETS			**-**	-
NET ASSETS			**-**	-
REPRESENTED BY:				
Unrestricted funds			**-**	-
Restricted funds			**-**	-
			-	-

Approved by the Trustees on 20 October 2026
and signed on their behalf by:



Duncan Alexander

Trustee

The notes on pages 7 to 12 form part of the financial statements.

Notes to the Financial Statements for the year ended 31 December 2025

1. CHARITY INFORMATION

The principal activity of the Charity is to award grants to charities and not-for-profit organisations that benefit the local community. The Charitable Incorporated Organisation (registered number CE 016953, Charity number 1182642) is domiciled in the UK. The address of the registered office is City Aviation House, Royal Docks, London, E16 2PB.

2. ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared in accordance with the Charities Act 2011, the trust deed and the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

London City Airport Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The financial statements have been prepared on a going concern basis as Londonia Topco Limited, the ultimate parent company intends to support the Charity to ensure it can meet its obligations as they fall due. The Trustees have received confirmation that Londonia Topco Limited intends to support the Charity for at least one year after the financial statements were approved.

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Expenditure is recognised on an accrual basis as each liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the year ended 31 December 2025 (continued)

Charitable expenditure is reported under two subheadings:

- Charitable activities in maintaining the website and raising public awareness.
- Support costs – comprising the costs incurred to support the trustees in running the activities.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Cash

Cash comprises cash in hand and deposits repayable on demand.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. They are measured at settlement amounts less any trade discounts.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimation and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting the assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Notes to the Financial Statements for the year ended 31 December 2025 (continued)

3. GRANTS PAYABLE

Charity	Charity Category	2025 £	2024 £
Building stronger, safer, healthier communities			
Barking & Dagenham Youth Zone	Youth Club	**2,935**	-
Bermondsey Community Kitchen	SEND – Cooking skills and training	**3,000**	-
Bonny Downs Community Association	Community gardening for mothers and young children	**3,000**	-
Bow Foodbank	Food poverty	**3,000**	-
Children Ahead Ltd	Mental health and wellbeing support	**3,000**	-
Eastside Centre	Advice and support for elderly people	**3,000**	-
Fight for Peace International	Vocational workshops and sports sessions	**3,000**	-
Mama2Mama Baby Essentials	Essential resources for babies	**3,000**	-
Renew UK	Support for infertility and childloss	**2,000**	-
Tower Hamlets Friends and Neighbours	Memory and cognitive stimulation for the elderly	**3,000**	-
We Are Motherly Love	Wellbeing workshops for mothers	**2,000**	-
Wood Street Walls	Sport and wellbeing for girls	**2,500**	-
Alexandra Rose Charity	Food poverty	**-**	3,000
Early Years Cocoon CIC	Workshops for babies (underprivileged families)	**-**	3,000
InterAct Stroke Support	Health & wellbeing sessions for stroke survivors	**-**	2,050
Irons Supporting Foodbanks	Food poverty	**-**	1,000
Just Kidding	Support for children with ASD	**-**	3,000
Kids Space	Sports – Netball club for women	**-**	2,220
Made In Hackney	Healthy cooking for disadvantaged groups	**-**	3,000
Rights and Equalities in Newham (REIN)	Food poverty	**-**	3,000
Shadwell Community Project	Workshops for SEND children and family	**-**	2,920
Social Square (UK)	Food, fuel and clothing poverty	**-**	3,000
Society Links Tower Hamlets	Youth club	**-**	2,958
Soul and Sound C.I.C	Healthy cooking for young people	**-**	2,880
Sports Fun 4 All	Sports and wellbeing for young people	**-**	3,000
Carried forward		**33,435**	35,028

Notes to the Financial Statements for the year ended 31 December 2025 (continued)

3. GRANTS PAYABLE (CONTINUED)		2025 £	2024 £
Brought forward		**33,435**	35,028
St Joseph's Hospice Hackney	Support for elderly with dementia	**-**	3,000
The Royal Docks Learning & Activity Centre (RDLAC)	Health and wellbeing activities	**-**	2,850
Wanstead Fringe Association	Arts and social club for local community	**-**	3,000
Creating more sustainable and greener communities			
Happy Kids	Environmental workshops for kids	**3,000**	-
Hometown Hope	Bio-diversity for patients	**3,000**	-
One Newham	Bio-diversity community activities	**3,000**	-
School 360	Garden workshops with schools	**3,000**	-
Newham Pru's	Biodiversity and wellbeing	**-**	3,000
Sonshine Club	Biodiversity, mental health and wellbeing	**-**	3,000
Creating pathways into employment			
Deafroots	Deaf employability and skills	**2,600**	-
Good Nugget Academy	Training and mentoring	**3,000**	-
Pioneer Theatres	Training and employability experiences	**2,230**	-
Refugee and Migrant Forum of Essex and London	English classes for refugees	**3,000**	-
Sport Academies	Coaching accreditations	**2,000**	-
Thames Reach Chairty	Interview support for homelessness	**3,000**	-
Youth Unity	Skills and training platform	**3,000**	-
CSM Foundation	Sports and raising aspirations	**-**	2,955
Daises Kids Club	Culinary skills for those with disabilities	**-**	3,000
Get Set Girls	Careers and employability skills	**-**	3,000
Learn N Grow	Accredited courses for underprivileged women	**-**	3,000
The Community Hub	Creative careers workshop for women	**-**	3,000
Raising aspirations			
Beckton Skills Centre	Training and skills for disadvantaged young people	**2,960**	-
Development Through Challenge	Sports for deaf and blind people	**3,000**	-
Carried forward		**70,225**	64,833

Notes to the Financial Statements for the year ended 31 December 2025 (continued)

3. GRANTS PAYABLE (CONTINUED)		2025 £	2024 £
Brought forward		**70,225**	64,833
Frenford Clubs	Youth club supporting health and wellbeing	**3,000**	-
Inspire	Employability programme for SEND	**3,000**	-
Newham All Star Sports Academy	Basketball sessions for SEND	**3,000**	-
The Outrunners Charity	Wellbeing and mentoring for young people	**3,000**	-
Vision Ability	Support for visually impaired	**2,710**	-
Children's Discovery Centre East London	Creative literacy activities for disadvantaged young people	**-**	3,000
Dalmain Athletic Girls FC	Sports/wellbeing for women - AQA coaching courses	**-**	2,895
Sadda Haq Foundation	Employability workshops and training	**-**	2,974
Your Place (formerly Caritas Anchor House)	Vocational courses & employment prep for homeless people	**-**	3,000
Total Grants awarded		**84,935**	76,702

4. SUPPORT COSTS

	2025 £	2024 £
Fees payable to independent examiner -for the review of the Company's annual financial statements	**4,125**	3,875
Irrecoverable VAT	**825**	775
Bank charges	**-**	18
	4,950	4,668

5. DEBTORS

	2025 £	*2024 £*
Amounts owed by group undertakings	**4,749**	*3,529*

Notes to the Financial Statements for the year ended 31 December 2025 (continued)

6. CREDITORS

	2025	2024
	£	£
Due within one year:		
Accrual - Independent exam fee	**4,950**	4,650

7. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

No trustees received any re-imbursed expenses in the current or preceding year.

During the year the charity received donations of £89,885 (*2024: £81,370*) from London City Airport Limited, without conditions, to enable the charity to make grant payments. At the balance sheet date there is a debtor owed by London City Airport Ltd of £4,749 (*2024: £3,529*). The company will be supporting the charity for at least the next twelve months.

London City Airport Limited has provided staff to deliver the administration and operational function of the charity.

8. TAXATION

As a charity, London City Airport Community Fund is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. DONATED SERVICES AND FACILITIES

The Charity has benefited from unpaid time contribution from a number of staff at London City Airport Limited. This has included time spent in helping to manage the administration of the charity.

10. ULTIMATE AND CONTROLLING PARENT UNDERTAKING

The immediate parent undertaking is London City Airport Limited, a company registered in United Kingdom. The registered office is City Aviation House, Royal Docks, London.

The ultimate and controlling parent undertaking is Londonia Topco Limited, a company registered in Jersey. The registered office is 44 Esplanade, St. Helier, Jersey, JE4 9WG.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON CITY AIRPORT COMMUNITY FUND

I report on the accounts of the Charity for the year ended 31 December 2025, which are set out on pages 5 to 12.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacqueline Mitchell FCA
Crowe U.K. LLP
Chartered Accountants
R+ Building
2 Blagrave Street
Reading, RG1 1AZ

Date: 23 October 2026