Charity registration number 1182633 (England and Wales)

CURLY'S LEGACY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2025



xeinadin

CURLY'S LEGACY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms K Adams	
	Ms L Bootes	
	Mrs A Burret-Babbage	
	Mrs L Newbould	
	Mr T J Thompson	
	Mrs E Fitchett	
	Mr K Marsh	(Appointed 26 May 2025)
	Ms R J Handbeaux	(Appointed 22 February 2025)
Charity number (England and Wales)	1182633	
Principal address	Curly's Farm The Chase Mustards Road Leysdown-On-Sea Sheerness Kent ME12 4AN	
Independent examiner	Xeinadin South East Limited 12 Conqueror Court Sittingbourne Kent ME10 5BH	

CURLY'S LEGACY

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CURLY'S LEGACY

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 AUGUST 2025

The trustees trustees present their annual report and financial statements for the period ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objective of the CIO 'Curly's Legacy' is for the public benefit, to relieve the needs of people with disabilities and other special needs, their families and carers in particular, but not exclusively by the provision of:

a) Educational visits to a small farm holding and working farm tailored to their needs

b) Respite Holidays

c) Providing recreational facilities and opportunities that will enhance their personal life skills and improve social, emotional health and wellbeing

d) Offering work experience placements

e) Offering young people the opportunity of gaining accredited learning through the farm's training and development programmes and apprenticeship work placements

Public benefit

The Trustees are fully aware of the guidance issued by the Charity Commission on public benefit and confirm they have had full regard to it. All of Curly's Legacy's activities are directed towards the relief of need and the improvement of life skills, wellbeing and opportunity for people with disabilities and other special needs, and their families and carers. The charity serves a wide public benefit by providing specialist educational and therapeutic provision in an area of significant need (the Isle of Sheppey), supporting children who have been failed by mainstream education, providing respite for families under caring pressure, and supporting mental health and social integration through animal-assisted and nature-based activities. Admission to Curly's Farm services is not restricted by ability to pay.

Curly's Farm & School welcomes children, young people and adults on to the farm each day to learn how to care for, support and safely work alongside animals and livestock. With each person being able to work towards recognised certification in the work they carry out on the farm. Young people have bespoke, tailormade packages and experiences taking into consideration their individual likes, medical needs and interests.

During the period 1 April 2024 to 31 August 2025, the charity's principal activities were:

1. CURLY'S FARM & SCHOOL - PROPOSED INDEPENDENT SPECIAL SCHOOL

Curly's Legacy made its application to the Department for Education to register as an independent special school during the reporting period. The Ofsted pre-registration inspection took place shortly after the period end, on 2 September 2025. Inspectors found the school likely to meet all independent school standards. The proposed school will educate up to 32 pupils aged 5 to 19, all holding Education, Health and Care (EHC) plans, with places funded by local authorities. Pupils include those with SEMH needs, complex medical needs, challenging behaviours, chronic school refusal, and those who have spent significant time out of formal education.

2. CURLY'S FARM - CARE FARM & EDUCATIONAL VISITS

The farm welcomed approximately 120 young people every week throughout the period. Visitors included primary and secondary school groups, home-educated children, young people from charities and residential units, foster and adoption agency referrals, and participants referred via the Virtual School for looked-after children. All visitors take part in genuine, purposeful farm work alongside 16 species of animals. Many participants work towards AQA Unit Awards. Work experience placements of 1-14 days were provided, supporting progression to NVQ Level 1, 2 and 3.

3. CURLY'S CARAVAN - RESPITE HOLIDAYS

A three-bedroom static caravan at Harts Holiday Park, Leysdown, on the Isle of Sheppey provides entirely FREE short breaks to families in need. During the reporting period 26 families took breaks of between 2 and 14 nights, with priority given to families of fostered and adopted children, families of disabled children, and families under financial hardship.

4. YOUNG FARMERS' CLUB

Curly's Farm YFC is the first Young Farmers' Club on the Isle of Sheppey, affiliated to the National Federation of Young Farmers' Clubs. The club is member-led with an elected committee. Members competed at the Kent County Show during this period.

Volunteers

The contribution of volunteers at Curly's Farm has been invaluable throughout the reporting period. Volunteers assist with animal care, farm maintenance, educational visit support, fundraising events, and administration. Some volunteers have developed skills through their time at the farm that have subsequently helped them gain meaningful employment, and some have gone on to gain employment with the charity itself. The Young Farmers' Club also draws on volunteer support to run its member-led activities and county show entries.

Achievements and performance

Significant activities and achievements against objectives

OFSTED PRE-REGISTRATION INSPECTION - 2 SEPTEMBER 2025 (SHORTLY AFTER PERIOD END)

The most significant achievement of the reporting period is the completion of Curly's Legacy's application to register as an independent special school. Shortly after the period end, the Ofsted pre-registration inspection (carried out by HMI Louise Walker and HMI Marian Feeley on 2 September 2025) found that the school is likely to meet ALL independent school standards when it opens. Inspectors described the curriculum as 'broad and ambitious', praised the school's clear vision for meeting pupils' needs, and noted that the proprietor and trustees are 'knowledgeable and experienced' with the motivation to open the school 'undoubtedly coming from understanding of the pupils it intends to serve.'

EDUCATIONAL AND THERAPEUTIC IMPACT

Approximately 180 young people engaged with Curly's Farm's educational programmes weekly across the care farm and school offer. Accredited AQA Unit Awards were achieved across a wide range of subjects. Unprecedented demand for work experience placements was met in full, with placements of 1-14 days supporting progression to NVQ Level 1, 2 and 3 and onwards into employment or further study.

RESPITE BREAKS

26 families received entirely free respite breaks at Curly's Caravan during the reporting period, staying between 2 and 14 nights. Priority was given to families of fostered and adopted children, families of disabled children, and families under financial stress.

YOUNG FARMERS' CLUB

Curly's Farm YFC competed at the Kent County Show. The club's democratic structure built civic awareness and leadership skills. Members with complex needs, disabilities and selective mutism participated fully and meaningfully.

COMMUNITY SUPPORT

Monthly meat hamper donations were made to a local Community Cafe in Swale, supporting families experiencing food insecurity. The farm's social media presence (over 20,000 Facebook followers) continued to raise awareness of disability and inclusion.

PARTNERSHIPS

The farm maintained partnerships with primary and secondary schools across Kent and Medway, local charities including Neptune House, foster and adoption agencies, the Virtual School, Kent County Council and Medway Council, local food banks and community cafes, Tesco Sheerness, the Colyer Fergusson Charitable Trust, Harts Holiday Park, and the National Federation of Young Farmers' Clubs.

The Ofsted pre-registration inspection, held shortly after the period end (2 September 2025), found the school likely to meet all independent school standards - a direct validation of objectives set for the registration of Curly's Farm & School.

Curly's Caravan provided 26 families with free respite breaks during the reporting period - a sustained level of support demonstrating consistent delivery against the objective of providing respite holidays.

Work experience placements were provided at unprecedented levels, supporting young people's progression to NVQ qualifications and employment, directly meeting the objective of offering work experience placements.

Accredited AQA Unit Award certifications continued to be achieved across a wide range of subjects and skills, meeting the objective of providing accredited learning opportunities.

Curly's Legacy continued to receive funding through farm visit charges, farm produce sales, merchandise, animal adoption schemes, community fundraising events, grants (including the Colyer Fergusson Charitable Trust) and donations from individuals and local businesses including Tesco Sheerness. Fundraising performance supported the charity's reserves reaching £117,000 at 31 August 2025. Total free reserves stood at £223,279.

Financial review

Curly's Legacy remains in a positive financial position at 31 August 2025. The charity's income is diversified across earned income (educational visits and care farm fees), farm produce sales, merchandise, animal adoption schemes, community fundraising events, grants and donations. This diversification provides financial resilience and reduces dependence on any single income stream

Reserves policy

Reserves are held at a level sufficient to cover three months of core staff costs and essential animal feed and welfare costs. This policy was established in direct response to the experience of the COVID-19 pandemic, during which income from visits was severely curtailed whilst ongoing obligations to staff and animal welfare continued unchanged. The Trustees consider this level appropriate and proportionate to the scale and nature of the charity's operations.

Principal funding sources

The charity's principal sources of funds are:

1. Educational visit and care farm fees - charges to schools, groups, colleges and local authorities for educational visits, care farm sessions and therapeutic placements. This is the primary earned income stream.

2. Farm shop and produce sales - direct sales of farm-raised meat, eggs and seasonal produce from the farm gate and farm shop.

3. Merchandise and animal adoption scheme - sales of Curly's Farm branded merchandise and the animal adoption scheme, through which members of the public can sponsor a named farm animal.

4. Community fundraising events - seasonal public events including school holiday open farm visits, half-term sessions and the annual 'Carols on the Farm' Christmas evening.

5. Grants - applications to charitable trusts and foundations, including the Colyer Fergusson Charitable Trust.

6. Donations - from individual supporters and community businesses including Tesco Sheerness. Gift Aid is claimed where donors are eligible.

Major risks

The principal risks facing the charity and the mitigations in place are:

1. FINANCIAL SUSTAINABILITY - Mitigated by diversified income streams across earned fees, grants, donations and events. Reserves policy maintained at three months' core costs (£117,000 at 31 August 2025). Total free reserves stood at £223,279.

2. VOLUNTEER RETENTION - Mitigated by regular engagement, recognition and meaningful roles within programmes. Young Farmers' Club and structured volunteering pathways provide continued connection.

3. HEALTH & SAFETY ON A WORKING FARM - Mitigated by comprehensive insurance, written risk assessments for all activities (confirmed fit for purpose by Ofsted), animal-specific H&S training in staff induction, and individual risk assessments for every school pupil. Fire safety compliant with the Regulatory Reform (Fire Safety) Order 2005.

4. REGULATORY COMPLIANCE (SCHOOL) - The Ofsted pre-registration inspection, undertaken shortly after the period end (2 September 2025), confirmed the school is likely to meet all independent school standards. Staff training in learning styles and behaviour management completed. All policies updated.

5. SAFEGUARDING - Safeguarding policy reflects latest statutory guidance. Headteacher is designated safeguarding lead. All staff and volunteers hold enhanced DBS clearance. Daily staff briefings share key safeguarding information.

6. REPUTATIONAL RISK - Active, transparent social media presence (20,000+ Facebook followers). Annual Charity Commission reporting. Community events build local goodwill. All required policies publicly available on the website.

Structure, governance and management
Constitution of a Charitable Incorporated Organisation

Ms K Adams	
Ms L Bootes	
Mrs A Burret-Babbage	
Mrs L Newbould	
Mr T J Thompson	
Mrs E Fitchett	
Mr K Marsh	(Appointed 26 May 2025)
Ms R J Handbeaux	(Appointed 22 February 2025)

Recruitment and appointment of trustees
Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Any member of the CIO may appoint another person as a proxy to exercise all or any of that member's rights to attend, speak and vote at a general meeting of the CIO. Proxies must be appointed by a notice in writing.

Postal/email voting is permitted where the charity trustees so decide, with at least two independent scrutineers appointed to supervise the ballot.

All new trustees complete online learning through the National Open College and undertake a structured induction involving meetings with the Head of Charity, staff, young people and existing trustees. Induction takes place following receipt of an enhanced DBS check. All trustees receive and are expected to be familiar with all key policies and procedures. Trustees and leaders have completed safer recruitment training, confirmed as compliant by Ofsted at the pre-registration inspection held shortly after the period end, on 2 September 2025. The Board holds termly full trustee meetings, an Annual General Meeting and an Annual Governance Review.

Organisational structure
Curly's Legacy operates as a single CIO. The charity works in partnership with a wide range of organisations including primary and secondary schools across Kent and Medway, Kent County Council, Medway Council, the Virtual School, local charities and residential care providers, foster and adoption agencies, Harts Holiday Park, the National Federation of Young Farmers' Clubs, the Colyer Fergusson Charitable Trust, and local food banks and community cafes.

Relationship with related parties
There are no relationships with any related parties.

Post period-end events
The reporting period covered an extended 17-month period from 1 April 2024 to 31 August 2025, reflecting a change in the charity's accounting year end. The Ofsted pre-registration inspection of Curly's Farm & School took place shortly after the period end, on 2 September 2025, and is therefore a non-adjusting post period-end event rather than an event of the reporting period itself. The Trustees consider it appropriate to disclose the inspection outcome in this report given its significance to the charity's principal activities, as reported elsewhere in this document.

The trustees' report was approved by the Board of Trustees.



Katrina Adams (Oct 9, 2026 13:39:56 GMT+1)

Ms K Adams
Trustee

9 October 2026

CURLY'S LEGACY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 31 AUGUST 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CURLY'S LEGACY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CURLY'S LEGACY

I report to the trustees on my examination of the financial statements of Curly's Legacy (the charity) for the period ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

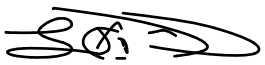
1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Samantha Rylah FCCA



Samantha Rylah (Oct 9, 2026 14:07:33 GMT+1)

Xeinadin South East Limited
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH
Date: 09/10/2026

CURLY'S LEGACY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Restated Unrestricted funds 2024 £
Income from:					
Donations and legacies	**2**	87,667	19,750	107,417	93,846
Other trading activities	**3**	872,995	-	872,995	586,535
Investments	**4**	4,673	-	4,673	2,175
Total income		965,335	19,750	985,085	682,556
Expenditure on:					
Raising funds	**5**	430,934	19,750	450,684	326,553
Charitable activities	**6**	434,762	-	434,762	326,258
Total expenditure		865,696	19,750	885,446	652,811
Net income and movement in funds		99,639	-	99,639	29,745
Reconciliation of funds:					
Fund balances at 1 April 2024		237,639	-	237,639	207,894
Fund balances at 31 August 2025		337,278	-	337,278	237,639

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

CURLY'S LEGACY

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	**12**		113,999		101,922
Current assets					
Stocks	**13**	8,971		2,600	
Debtors	**14**	59,965		21,222	
Cash at bank and in hand		178,673		130,681	
		247,609		154,503	
Creditors: amounts falling due within one year	**15**	(24,330)		(18,786)	
Net current assets			223,279		135,717
Total assets less current liabilities			337,278		237,639
The funds of the charity					
Unrestricted funds	**18**		337,278		237,639
			337,278		237,639

The financial statements were approved by the trustees on 9 October 2026

Katrina Adams (Oct 9, 2026 13:39:56 GMT+1)

Ms K Adams
Trustee

CURLY'S LEGACY

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 AUGUST 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**20**		71,819		(6,598)
Investing activities					
Purchase of tangible fixed assets		(28,500)		(46,364)	
Investment income received		4,673		2,175	
Net cash used in investing activities			(23,827)		(44,189)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			47,992		(50,787)
Cash and cash equivalents at beginning of period			130,681		181,468
Cash and cash equivalents at end of period			178,673		130,681

1 Accounting policies

Charity information
The Charity is a Charitable Incorporated Organisation

1.1 Basis of preparation
The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Prior period error
During the year, the trustees identified a number of material errors relating to prior periods including omitted depreciation charges and other accounting adjustments.

The comparative figures have been restated to correct the errors as shown in Note 21 of the Financial Statements.

The effect of the adjustments were as follows:

Increase in depreciation expense	(£15,383)
Irrecoverable VAT not expensed	(£51,812)
Reduction of staff costs relating to PAYE liabilities	£15,836
Increase in pension costs relating to other creditors	(£1,004)

The net effect of the adjustments was a reduction in net assets and unrestricted funds as at 1 April 2024 by £52,363.

1.3 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% Straight Line
Plant and equipment	20% Straight Line
Fixtures and fittings	20% Straight Line
Computers	25% Straight Line
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Biological assets are measured at the lower of cost and net realisable value. Cost is determined using average costs based on appropriate groupings according to the age and variety of the biological assets held. Any write-down to net realisable value is recognised in the Statement of Financial Activities in the period in which it arises.

1 Accounting policies **(Continued)**

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	56,438	-	56,438	48,893	-	48,893
Grants	-	19,750	19,750	21,250	-	21,250
Donated goods and services	-	-	-	8,758	-	8,758
Farm income	31,229	-	31,229	14,945	-	14,945
	87,667	19,750	107,417	93,846	-	93,846

2 Income from donations and legacies **(Continued)**

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
AQA registrations	-	5,314
Admissions	866,994	562,150
Respite services	-	4,733
Other services	6,001	14,338
Other trading activities	872,995	586,535

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,673	2,175

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Trading costs						
Staff costs	430,934	19,750	450,684	326,553	-	326,553

6 Expenditure on charitable activities

	Education 2025 £	Education 2024 £
Direct costs		
Staff costs	101,412	86,353
Animal costs	97,094	121,609
Farm costs	20,244	15,297
Rates and water	25,541	14,415
Insurance	3,992	5,596
Light and heat	26	55
Postage and stationery	3,155	3,661
Advertising	4,834	6,055
Sundries	13,770	15,014
Cleaning and sanitation	18,324	15,071
Running costs	8,726	5,757
Grants to individuals	1,645	2,621
Staff Training	13,017	-
Bad debts	83,826	-
Kent County Show costs	2,465	2,177
Charitable donations	50	-
Bank charges	461	451
	398,582	294,132
Share of support and governance costs (see note 7)		
Support	28,168	27,732
Governance	8,012	4,394
	434,762	326,258
Analysis by fund		
Unrestricted funds	434,762	326,258

7 Support costs allocated to activities

	2025 £	2024 £
Depreciation	16,423	15,383
Telephone	2,233	6,613
Travel costs	6,423	3,503
Health and safety costs	3,089	2,233
Governance costs	8,012	4,394
	36,180	32,126
Analysed between:		
Education	36,180	32,126

7 Support costs allocated to activities **(Continued)**

Governance costs comprise:	2025 £	2024 £
Audit fees	1,900	1,200
Accountancy	5,612	3,194
Legal and professional	500	-
	8,012	4,394

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,900	1,200
Depreciation of owned tangible fixed assets	16,423	15,383

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period. Except for R Handebeaux, who received £2,550 (2024: £nil) for services provided prior to their appointment as a trustee, which took place later that reporting period.

10 Employees

The average monthly number of employees during the period was:

	2025 Number	2024 Number
Employees	26	23

Employment costs	2025 £	2024 £
Wages and salaries	526,186	364,675
Social security costs	19,128	41,154
Other pension costs	6,782	7,077
	552,096	412,906

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	47,241	33,729	8,201	2,119	31,690	122,980
Additions	18,270	-	3,016	2,314	4,900	28,500
At 31 August 2025	65,511	33,729	11,217	4,433	36,590	151,480
Depreciation and impairment						
At 1 April 2024	-	9,058	1,986	758	9,256	21,058
Depreciation charged in the period	-	7,605	2,243	1,108	5,467	16,423
At 31 August 2025	-	16,663	4,229	1,866	14,723	37,481
Carrying amount						
At 31 August 2025	65,511	17,066	6,988	2,567	21,867	113,999
At 31 March 2024	47,241	24,671	6,215	1,361	22,434	101,922

13 Stocks

	2025	2024
	£	£
Biological stock	8,810	2,600
Merchandise	161	-
	8,971	2,600

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	55,837	21,222
Prepayments and accrued income	4,128	-
	59,965	21,222

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,771	15,782
Accruals and deferred income	21,559	3,004
	24,330	18,786

16 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	6,782	7,077

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
Colyer Fergusson	-	19,750	(19,750)	-

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
Unrestricted Funds	237,639	963,955	(865,696)	335,898
General funds	-	1,380	-	1,380
	237,639	965,335	(865,696)	337,278

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	207,894	682,556	(652,811)	237,639

19 Related party transactions

There were no disclosable related party transactions during the period (2024 - none).

20 Cash generated from/(absorbed by) operations	**2025**	**2024**
	£	**£**
Surplus for the period	99,639	29,745
Adjustments for:		
Investment income recognised in statement of financial activities	(4,673)	(2,175)
Depreciation and impairment of tangible fixed assets	16,423	15,383
Movements in working capital:		
(Increase) in stocks	(6,371)	(2,600)
(Increase) in debtors	(38,743)	(21,222)
Increase/(decrease) in creditors	5,544	(25,729)
Cash generated from/(absorbed by) operations	71,819	(6,598)

21 Prior period adjustment

Changes to the balance sheet

	At 31 August 2024		
	As previously reported	**Adjustment**	**As restated**
	£	**£**	**£**
Fixed assets			
Tangible assets	117,305	(15,383)	101,922
Current assets			
Debtors due within one year	73,034	(51,812)	21,222
Creditors due within one year			
Taxation	(15,836)	15,836	-
Other creditors	(17,782)	(1,004)	(18,786)
Net assets	290,002	(52,363)	237,639
Capital funds			
Income funds			
Unrestricted funds	290,002	(52,363)	237,639
Total equity	290,002	(52,363)	237,639

21 Prior period adjustment **(Continued)**

	At 31 August 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Fixed assets			

Changes to the profit and loss account

	Period ended 31 August 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	273,895	52,363	326,258
Net movement in funds	82,108	(52,363)	29,745

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Final Audit Report 2026-10-09

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