REGISTERED CHARITY NUMBER: 1182334

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK, COVENTRY (ST MARK'S, COVENTRY)

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)

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for the Year Ended 31 December 2025

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THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 December 2025

TRUSTEES	P Atkinson - Incumbent (Chair) N Leigh - Associate Vicar (resigned 7.7.25) R King - Associate Vicar A Lowe - Churchwarden (resigned 19.5.25) D Markham - Churchwarden (resigned 19.5.25) S Becker - Churchwarden (appointed 19.5.25) N Hollands - Churchwarden (appointed 19.5.25) N Phipps - Elected Member PCC A Bavester - Elected Member PCC A Hall - Elected Member PCC N Hodges - Elected Member PCC (Treasurer) (resigned 19.5.25) E Chinyati - Elected Member PCC (resigned 19.5.25) E Schoolar - Elected Member PCC (resigned 19.5.25) E Cholawo - Elected Member PCC T Mills - Elected Member PCC L Sherry - Elected Member PCC S T Epa - Elected Member PCC M Hinch - Elected Member PCC M Lancaster - Elected Member PCC J Bull - Elected Member PCC (appointed 19.5.25) D Markham - Elected Member PCC (Treasurer) (appointed 19.5.25) K Stamp - Elected Member PCC (appointed 19.5.25)
PRINCIPAL ADDRESS	Bird Street Coventry West Midlands CV1 5FX
REGISTERED CHARITY NUMBER	1182334
INDEPENDENT EXAMINER	Bernard Rogers & Co Bank Gallery High Street Kenilworth Warwickshire CV8 1LY
BANKERS	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal charitable objective of St Mark's is the advancement of religion. Subsidiary charitable objectives are the prevention or relief of those in poverty, the relief of those in need, and the advancement of the arts, culture and heritage.

This is articulated in our vision statement, to promote "Life in the City". There are three components:
- Seeing people find faith;
- Seeing people set free; and
- Seeing the city of Coventry flourish.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. Examples of this public benefit can be found in the other parts of this Report. The Charity constitutes a public benefit entity as defined by FRS 102.

ACHIEVEMENT AND PERFORMANCE

St Mark's is situated in the centre of Coventry, on the edge of the pedestrianised area, a stone's throw from the central bus station. It is close to Coventry University and many student halls of residence (including one directly opposite) and borders Hillfields and Swanswell Park, relatively deprived parts of the city.

The church building, highly significant in the city, contains a mural painted by German refugee Hans Feibusch in 1963. Nevertheless, it was closed in 1972, the mural bricked up and the church leased to the NHS to use as an outpatients' clinic. In 2006 the NHS moved out and the building fell into disrepair. It is currently on the Historic England Building at Risk Register.

In 2016, the Bishop of Coventry invited Holy Trinity Brompton to partner with the diocese and plant a new city-centre resource church, specifically to reach out to the many students and young people in the area. The new church seeks to resource others in the diocese, modelling mission in the form of church planting, training, and resourcing other churches in the area.

Revd Phil Atkinson was appointed on 1 January 2017, and work on the building commenced in April of that year. As the year progressed, NHS fixtures and fittings were removed, and the building was repaired and renovated into a fully usable space with electrics, heating, and lighting newly installed. The church launched on 1 October 2017 and received considerable media interest. By the end of 2017, the church was meeting on a weekly basis at a 4pm Sunday Gathering, attracting circa 150 people each week. In 2019 there was a move to 2 services - with provision for children and youth in the morning, and a focus on students and young people in the evening.

The COVID pandemic had a significant impact on the church - with services and other events moved online. This online provision has continued, with the morning gathering now broadcast live. The average Sunday congregation now stands at around 250-300 spread across both gatherings. Following much preparation and prayer, our first church plant was sent out in September 2021, led by Matt and Lorna Spina, supported by a team sent out from St Marks. A second church plant was sent out in April 2022, led by Paul Pavlou, also supported by a team that was sent out from St Marks.

ACHIEVEMENTS AND PERFORMANCE

In 2023, St Marks Academy was launched, seeking to develop young missionary leaders engaging their heads, hearts and hands for God. To date 51 students have been through the programme, many subsequently employed in church planting across the diocese.

Past Achievements

The previous annual report had listed goals for 2025. We have sought to achieve them in the following ways:

Continuing to see people find faith

We ran 2 Alpha courses during 2025 and collaborated with several other churches across the diocese to join us on our Alpha Holy Spirit Day, helping them deliver their courses. There were a range of kids, youth, students, men's, and women's missional events that took place - all open to people outside the church. It is difficult to assess the numbers of people that came to faith, though we have seen an increase in non-Christians attending Alpha. There were 7 people who were baptised in 2025 and we have had several people display interest in journeying towards Baptism.

Continuing to see people find freedom

We saw average Sunday attendance increase to circa 250, with 'special' Sunday's attracting close to 400. We ran two 'hearts conferences' looking at emotional and spiritual restoration and renewal - seeing significant numbers step into freedom.

Students grew throughout the year, along with the appointment of our first dedicated student pastor, and we saw a particular increase in youth towards the end of the year too.

A reasonable proportion of adults are members of mid-week groups - but numbers have been limited by the lack of leaders to start new groups. Towards the end of the year, we streamlined our midweek groups, repositioning our activity groups as 'events' and our community groups as simply 'groups'. We have identified new leaders, increased the support available to leaders more generally - and are poised to launch a number of new groups in 2026.

Following focused effort by hosting vision and giving Sundays, congregational giving has been maintained in 2025. By the end of the year, the total reserves stood at £292k (2024: £308k), with 5% of this being restricted compared to 14% in 2024.

Continuing to see the city of Coventry flourish

The World Food hub continued to develop. There is now a dedicated volunteer team from St Marks, and there is a strong relationship between the Food Hub and the congregation at St Peter's with many refugees coming to faith and being baptised.

We strategically partnered with 3 local charities in 2025 - Embrace, Carriers of Hope, and Christians Against Poverty - as well as supporting other local, national and international charitable work. In 2025 we achieved our target of giving 10% of our unrestricted annual income away, £35k, to support local and international mission. We have received numerous reports about the impact that this has made and the gratitude from these charities to St Marks.

St Marks Academy ended the 2024\5 academic year well, with 16 students graduating, and the 2025\6 programme has 18 students coming from 12 partner churches. 2024\5 saw us complete a pilot of our new Year 2 programme, equipping more students to move into longer-term leadership positions.

Our first church plant, St Peter's was sent out in 2021 and now has an average Sunday attendance of 90-100. Our second plant at Risen Christ in Wyken, was sent out in 2022 and has grown to average Sunday attendance of 40-50, and have contact with over 150 people outside the church on a weekly basis.

FINANCIAL REVIEW

Financial position

During the year to 31 December 2025, we received voluntary income of £430,812 (2024 - £384,030), church activities generated £11,886 (2024 - £17,694) and other income totalling £5,685 (2024 - £2,696). Against these amounts we spent a total of £464,672 (2024 - £374,510) with the majority being comprised of Staff Costs, £187,130 (2024 - £154,114), Building running costs, repairs, maintenance and improvements, £88,655 (2024 - £42,188) and payments to the Diocese for the parish share of £67,699 (2024 - £66,000).

At the end of the period, the unrestricted funds reserves stood at £278,924 (2024 - £266,022) and restricted funds reserves were £13,452 (2024 - £41,956).

The PCC aims to maintain a balance in the unrestricted funds of at least three months of staff wages. Currently, however, there are plans for major building works on the church and so more funds are being held.

The principal sources of funds relating to unrestricted funds have been donations from church members and other supporters.

Surplus funds are invested in deposit accounts arranged through our bank.

FUTURE PLANS

The church has now been existence for 8 years and began the process of refreshing the vision and values in late 2025.

In the meantime, work continued as follows:

Continuing to see people find faith

- Investing in Alpha, missional events specifically targeted at specific demographics.
- Ongoing training and development for the congregation in mission and evangelism.

Continuing to see people set free

- Continuing to develop group leaders and increase the number of groups. Our aim is to raise the proportion of the congregation in groups, as our primary discipleship and pastoral pathways.
- Run specific conferences and courses to develop spiritual and emotional wellbeing, setting people free from past hurts and pains. The 'Heart's Journey' is now well established as a series of intensive mini conferences, that will form the basis of a programme of activity throughout 2025\6.

Continue to see the city flourish

- Participate in the Bishop's Review of St Marks in early 2026.
- Develop specific plans for our next church plant, in collaboration with the diocese.
- Strengthen links with partner agencies to better serve those in need in our city.

There are specific opportunities and challenges in the forthcoming year:

- Kids and youth work continues to grow, presenting pressures of space on a Sunday.
- Redevelopment of part of the hub is planned in 2026 to try to address this.
- Staff recruitment remains challenging - with vacancies in operations particularly pressing.
- Student work continues to flourish. Specific donations mean we can continue to invest in this area in 2026.
- The main church building (leased from the diocese) remains on the 'Buildings at risk' register. Ongoing questions as regards location and the investment required to repair and renovate the site remain pressing.
- Seek strategic partnerships to create new social projects.
- Allocate staff time to engage in mission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957 and is registered with the Charity Commissioners (No. 1182334).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Most trustees (members of the PCC) are either ex officio or are elected by the Annual Parochial Church Meeting (APCM) in accordance with the governing document (Church Representation Rules). Some others are co-opted for particular purposes. New Trustees receive an induction on their role and responsibilities from the Secretary of the PCC and any relevant documents and guidelines, in addition to a general induction from the Chairman during the first meeting of the year following each APCM.

Responsibilities of the Parochial Church Council (The Trustees)

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applied to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees oversee and support the staff team and the members of St Mark's Church in their various areas of ministry and are responsible for ensuring that a representative (usually the Chairman) reports back to the Church members annually at the APCM along with other ministry leaders. This meeting also includes election of new Trustees and is open to all to attend, but only those named on the Electoral Roll or Living in the Parish may vote in this matter. The Annual Report of activity for the previous 12 months and the Financial Review is made available at this meeting.

Organisational structure

The Trustees met five times during 2025, in addition to the Annual Parochial Church Meeting. During these meetings they discussed and prayed into a wide variety of matters including governance, policies, buildings, and staff as well as receiving regular reports on financial performance and staffing. Copies of the minutes of these meetings are kept by the Secretary to the PCC at the Parish Centre and may be read by any members of the Electoral Roll upon request.

The PCC has established a Standing Committee with delegated powers to progress items in between PCC meetings. The Standing Committee met three times during the year, with minutes submitted to the PCC.

The PCC also agreed to establish a number of subgroups responsible for particular issues, in the areas of Buildings & Missional Giving.

The buildings committee have worked tirelessly on developing strategic plans for the renovation of our site. There are many pinch points in our building that are restricting ministry objectives. The age of the building, the disuse before we planted, and the space within the hub are all issues that they are facing and providing solutions for. In 2026 they aim to complete a number of projects including small scale renovations and accessibility, roof repairs and short term hub renovations.

Missional Giving committee have continued to develop criteria on how to give 10% of our income to charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Emma Cholowa continued as our Parish Safeguarding Officer, working closely with the diocesan safeguarding team to ensure best practice. Any incidents were followed up quickly and there are no current ongoing cases. In September the diocesan safeguarding team announced that an external safeguarding audit would take place around Easter 2026.

During the year there was a data breach with the company that the diocese were using to store DBS data. Following this we have switched to using ThirtyOne Eight to process our DBS certifcates, which seems to be a much more responsive and efficient company.

Over the year many policies were updated and obsolete ones removed.

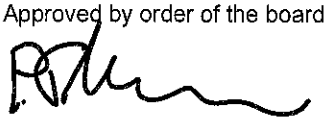
Emma resigned her post in December and has been succeeded by Alision Glover, who takes over the role in January 2026.

Principal risks and uncertainties

The PCC is exposed to risks associated with finance, safeguarding, legislative compliance, buildings and infrastructure, and pastoral oversight. The PCC has sought to manage the risks as follows:

- Performance against budget is reviewed at each PCC meeting and between meetings with the Treasurer and the Standing Committee. A great proportion of our income comes, under God, from regular financial donations from members of the congregation, supplemented by Gift Days.
- The PCC has a Safeguarding Policy and the Trustees appoint a Safeguarding Officer who acts as a focal point for concerns. All key staff and volunteers working with children and vulnerable adults are recruited using Safer Recruitment principles and are checked with the Disclosure Barring Service. Clergy receive regular Safeguarding training through the Diocese of Coventry. We are constantly working to improve and adopt the latest best practice in the area of Safeguarding.
- The PCC also has a working Health and Safety Policy.
- Our buildings are insured and were inspected under a quinquennial regime in summer 2024. The PCC employs an Operations Team who manage our buildings, supported by the buildings committee. Significant areas of concern remain - specifically the roof and high level masonry - and the church remains on the 'heritage at risk' register.
- Pastoral care is provided by clergy and lay members of the church. Volunteers are carefully selected for key roles such as prayer ministry or leading small Groups. Training is provided for these volunteers and they are supported and accountable to senior clergy. Our insurance includes pastoral care indemnity cover for clergy and employees.

Approved by order of the board of trustees on 29 March 2026 and signed on its behalf by:



P Atkinson - Trustee

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mark, Coventry (St Mark's, Coventry)

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Mark, Coventry (St Mark's, Coventry) (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Rogers BA ACA

Bernard Rogers & Co
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Warwickshire
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Date: 13-4-26

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	366,624	64,188	430,812	384,030
Church activities	3	8,046	3,840	11,886	17,694
Investment income	4	687	-	687	646
Other income		5,685	-	5,685	2,696
Total		381,042	68,028	449,070	405,066
EXPENDITURE ON					
Raising funds		576	-	576	1,078
Charitable activities	5				
Charitable activities		358,785	96,252	455,037	364,522
Other costs		9,027	32	9,059	8,910
Total		368,388	96,284	464,672	374,510
NET INCOME/(EXPENDITURE)		12,654	(28,256)	(15,602)	30,556
Transfers between funds	13	248	(248)	-	-
Net movement in funds		12,902	(28,504)	(15,602)	30,556
RECONCILIATION OF FUNDS					
Total funds brought forward		266,022	41,956	307,978	277,422
TOTAL FUNDS CARRIED FORWARD		278,924	13,452	292,376	307,978

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)

BALANCE SHEET
31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	2,511	-	2,511	3,452
CURRENT ASSETS					
Debtors	11	18,319	-	18,319	28,842
Cash at bank		330,111	30,141	360,252	311,426
		348,430	30,141	378,571	340,268
CREDITORS					
Amounts falling due within one year	12	(72,017)	(16,689)	(88,706)	(35,742)
NET CURRENT ASSETS		276,413	13,452	289,865	304,526
TOTAL ASSETS LESS CURRENT LIABILITIES		278,924	13,452	292,376	307,978
NET ASSETS		278,924	13,452	292,376	307,978
FUNDS	13				
Unrestricted funds				278,924	266,022
Restricted funds				13,452	41,956
TOTAL FUNDS				292,376	307,978

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2026 and were signed on its behalf by:

D Markham - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
St. Mark's Coventry is an unincorporated charity operating in England. The church's address is given in the Reference and Administrative details on page 2 and the nature of the charity's operations and principal activities are given in the Trustees' Annual Report.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income
All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.
Income tax recoverable on Gift Aid donations is recognised when the income is received.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from investments
Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Government grants
Government grants are recognised under the Performance Model at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Other income
Rental income from the letting of church premises is accounted for when earned.
Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (although not legal) liability and is shown as a creditor in the Balance Sheet.

Retirement benefits
The PCC operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either debtors or creditors in the balance sheet.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Consecrated property and moveable church furnishings
Consecrated and beneficed property is excluded from the accounts by provision 10(2) of the Charities Act 2011.

Equipment, fixtures and fittings and office equipment
Equipment owned by the PCC is depreciated on a straight-line basis over their estimated useful lives (between 3 and 10 years).

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities
No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). The role of the volunteers is to support the work of St Mark's and the associated ministries in a practical rather than financial capacity.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

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2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Regular donations	259,090	273,230
One-off donations	44,485	27,678
Gift aid recovered	87,698	58,110
Grants received	39,539	25,012
	430,812	384,030

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Coventry Diocese	31,964	25,012
Church Revitalisation Trust	4,575	-
Archbishops' Council	3,000	-
	39,539	25,012

3. CHURCH ACTIVITIES

	2025	2024
	£	£
Events	6,731	12,230
Weddings	1,565	1,084
Academy	3,590	4,230
Alpha	-	150
	11,886	17,694

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	687	646

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	104,078	350,959	455,037
Other costs	-	9,059	9,059
	104,078	360,018	464,096

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable activities	350,959	-	350,959
Other costs	-	9,059	9,059
	350,959	9,059	360,018

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. STAFF COSTS

	2025	2024
	£	£
Salaries	168,832	137,638
Employer's NI	6,269	6,072
Pension contributions	5,572	4,111
Staff expenses	6,094	6,073
Recruitment costs	363	220
	187,130	154,114

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	8	8

No employees received emoluments in excess of £60,000.

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9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	350,282	33,748	384,030
Church activities	13,464	4,230	17,694
Investment income	646	-	646
Other income	2,696	-	2,696
Total	367,088	37,978	405,066
EXPENDITURE ON			
Raising funds	1,078	-	1,078
Charitable activities			
Charitable activities	308,502	56,020	364,522
Other costs	8,900	10	8,910
Total	318,480	56,030	374,510
NET INCOME/(EXPENDITURE)	48,608	(18,052)	30,556
Transfers between funds	(1,500)	1,500	-
Net movement in funds	47,108	(16,552)	30,556
RECONCILIATION OF FUNDS			
Total funds brought forward	218,914	58,508	277,422
TOTAL FUNDS CARRIED FORWARD	266,022	41,956	307,978

10. TANGIBLE FIXED ASSETS

	Kitchen equipment £	Production equipment £	Office equipment £	Totals £
COST				
At 1 January 2025 and 31 December 2025	37,778	97,957	3,240	138,975
DEPRECIATION				
At 1 January 2025	37,778	97,542	203	135,523
Charge for year	-	131	810	941
At 31 December 2025	37,778	97,673	1,013	136,464
NET BOOK VALUE				
At 31 December 2025	-	284	2,227	2,511
At 31 December 2024	-	415	3,037	3,452

continued...

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	3,600	4,500
Other debtors	1,066	1,036
Accrued income	13,653	23,118
Prepayments	-	188
	18,319	28,842

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	15,864	7,275
Taxation and social security	6,682	1,658
Other creditors	66,160	26,809
	88,706	35,742

13. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	266,022	12,654	248	278,924
Restricted funds				
Academy	22,107	(11,038)	(4,068)	7,001
Focus	500	(500)	-	-
Love Christmas	-	(1,136)	1,136	-
Youth Worker	17,981	(18,074)	93	-
Teams' Retreat	-	(287)	287	-
Focus Bursary Fund	138	63	-	201
Student Ministry	1,230	(3,534)	2,304	-
Academy Bursary Fund	-	6,250	-	6,250
	41,956	(28,256)	(248)	13,452
TOTAL FUNDS	307,978	(15,602)	-	292,376

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	381,042	(368,388)	12,654
Restricted funds			
Academy	28,254	(39,292)	(11,038)
Focus	-	(500)	(500)
Love Christmas	8,232	(9,368)	(1,136)
Youth Worker	8,781	(26,855)	(18,074)
Teams' Retreat	1,248	(1,535)	(287)
Focus Bursary Fund	263	(200)	63
Student Ministry	15,000	(18,534)	(3,534)
Academy Bursary Fund	6,250	-	6,250
	68,028	(96,284)	(28,256)
TOTAL FUNDS	449,070	(464,672)	(15,602)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	218,914	48,608	(1,500)	266,022
Restricted funds				
Academy	13,304	8,803	-	22,107
Focus	1,200	(1,642)	942	500
Love Christmas	-	(194)	194	-
Youth Worker	44,004	(26,023)	-	17,981
Teams' Retreat	-	(364)	364	-
Focus Bursary Fund	-	138	-	138
Student Ministry	-	1,230	-	1,230
	58,508	(18,052)	1,500	41,956
TOTAL FUNDS	277,422	30,556	-	307,978

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	367,088	(318,480)	48,608
Restricted funds			
Academy	28,185	(19,382)	8,803
Focus	-	(1,642)	(1,642)
Love Christmas	6,348	(6,542)	(194)
Youth Worker	-	(26,023)	(26,023)
Teams' Retreat	1,170	(1,534)	(364)
Focus Bursary Fund	925	(787)	138
Student Ministry	1,230	-	1,230
Youth Ministry	120	(120)	-
	37,978	(56,030)	(18,052)
TOTAL FUNDS	405,066	(374,510)	30,556

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	218,914	61,262	(1,252)	278,924
Restricted funds				
Academy	13,304	(2,235)	(4,068)	7,001
Focus	1,200	(2,142)	942	-
Love Christmas	-	(1,330)	1,330	-
Youth Worker	44,004	(44,097)	93	-
Teams' Retreat	-	(651)	651	-
Focus Bursary Fund	-	201	-	201
Student Ministry	-	(2,304)	2,304	-
Academy Bursary Fund	-	6,250	-	6,250
	58,508	(46,308)	1,252	13,452
TOTAL FUNDS	277,422	14,954	-	292,376

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	748,130	(686,868)	61,262
Restricted funds			
Academy	56,439	(58,674)	(2,235)
Focus	-	(2,142)	(2,142)
Love Christmas	14,580	(15,910)	(1,330)
Youth Worker	8,781	(52,878)	(44,097)
Teams' Retreat	2,418	(3,069)	(651)
Focus Bursary Fund	1,188	(987)	201
Student Ministry	16,230	(18,534)	(2,304)
Youth Ministry	120	(120)	-
Academy Bursary Fund	6,250	-	6,250
	106,006	(152,314)	(46,308)
TOTAL FUNDS	854,136	(839,182)	14,954

14. RELATED PARTY DISCLOSURES

During the year donations of £48,105 (2024: £42,404) were received without conditions from the Trustees.

The charity made no other transactions with related parties.

15. RESTRICTED FUNDS

Specific funds are donations and other monies received for a specified purpose, as follows:

Academy	Grant funding from the Coventry Diocese to cover the costs of the St Mark's Academy to provide training and support on behalf of the Diocese.
Focus	The HTB Focus Summer Festival is our annual annual week away with other churches in our network.
Love Christmas	Love Christmas is a national campaign to give bags of kindness to those who wouldn't receive anything at Christmas time, working in partnership with two charities: Embrace and Carriers of Hope.
Youth Worker	Further fundraising in November 2025 continued to support our growing youth ministry.
Teams' Retreat	A volunteers retreat day supported by funding from the Diocese.
Focus Bursary Fund	A fund set up to support those who struggle financially to come to the Focus summer festival.

continued...

15. RESTRICTED FUNDS - continued

Student Ministry	For investment into staff and operational costs to reach out to students in our city.
Youth Ministry	For investment into staff and operational costs of running the Youth Ministry.
Academy Bursary Fund	A fund set up to receive donations to help support Academy students with their cost of living during their time at the Academy. It is anticipated that the bursary fund will become fully operational for the 2026/27 academic year.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Regular donations	259,090	273,230
One-off donations	44,485	27,678
Gift aid recovered	87,698	58,110
Grants received	39,539	25,012
	430,812	384,030
Church activities		
Events	6,731	12,230
Weddings	1,565	1,084
Academy	3,590	4,230
Alpha	-	150
	11,886	17,694
Investment income		
Deposit account interest	687	646
Other income		
Hire of rooms	5,685	2,638
Music royalties	-	10
Other	-	48
	5,685	2,696
Total incoming resources	449,070	405,066
EXPENDITURE		
Raising donations and legacies		
Raising funds	576	1,078
Charitable activities		
Sunday Gathering	8,574	6,420
Ministries	25,020	20,543
Outreach	40,113	46,360
Events	16,502	11,659
Love Christmas/Love Your Neighbour	9,368	6,542
Academy	4,501	7,057
	104,078	98,581
Support costs		
Management		
Staff costs	187,130	154,114
Carried forward	187,130	154,114

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARK,
COVENTRY (ST MARK'S, COVENTRY)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	2025 £	2024 £
Management		
Brought forward	187,130	154,114
Parish share	67,699	66,000
Volunteer expenses	3,086	1,782
Clergy costs	1,009	852
Operations	16,550	5,847
Facilities	32,484	13,765
Utilities	11,925	10,326
Production	2,439	671
Major works	27,696	12,250
Depreciation of production equipment	131	131
Depreciation of office equipment	810	203
	350,959	265,941
Governance costs		
Independent examiner's remuneration	2,280	2,160
Finance and administration costs	2,613	2,584
Legal fees	4,166	4,166
	9,059	8,910
Total resources expended	464,672	374,510
Net (expenditure)/income	(15,602)	30,556

This page does not form part of the statutory financial statements