ANNUAL REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1182299

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

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FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1182299
DATE OF REGISTRATION	4th March 2019
START OF FINANCIAL YEAR	1st January 2025
END OF FINANCIAL YEAR	31st December 2025
TRUSTEES AT 31ST DECEMBER 2025	Bill Gowman Veronica Fuller Robert Beale Denise Sparks Gwyn Evans Chris Holloway Timothy Daley Robert Havard Dafydd Thomas
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 4th March 2019

OBJECTS

For the benefit of the inhabitants of Clydach, Swansea and the surrounding area (the area of benefit), to provide or assist in the provision of facilities for the recreation and other leisure time occupation in the interest of social welfare with the objects of improving the conditions of life for the inhabitants of the area of benefit and in particular but not exclusively by the preservation, promotion, support and improvement of Coed Gwilym Park and its amenities.

CORRESPONDENCE ADDRESS	Coed Gwilym Park Clydach Swansea SA6 5NS
PRIMARY BANKERS	The Co-operative Bank Plc 1 Balloon Street Manchester M4 4BE
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025

The year 2025 has been a bit of a quieter year as we prepare for some larger projects in the park in 2026, mainly the installation of flood lights on the football pitch.

The biggest change in 2025, was the unfortunate passing of our chairman, David Rooke, after a long battle with ill health. The charity wouldn't be where it is today without him.

The Pavilion café goes from strength to strength and is now a real hub in the community and the park itself where many have made new friends and come on a regular basis. We have installed a new POS system to try and make the running of the café easier for our staff and volunteers. All profits go to facility improvements in the park. We have provided two afternoon tea sessions free of charge for our senior citizens in the summer months and have a thriving Feel Good Café every Monday for those with dementia. We also now have a photography club, the bowls club from April to September, and various other small events throughout the year.

The park has hosted many event throughout the year; two large football festivals, a fireworks display, historic car meet ups and school sports days, to name a few.

Yet again we raised over £1,000 for MacMillan cancer with a coffee morning. We have entertained some of the classes in the adjoining school with afternoon tea and drinks and ice cream for the annual leavers of the primary school.

The community garden continues to thrive and the school children as well as some community members with disabilities help out on a regular basis. So the gardening club , litter picking club and others continue to thrive.

During the year, we purchased two new electric buses which are stored in the park, with the goal of starting a community transport scheme. Unfortunately this hasn't been possible yet, but we are still trying to get this up and running.

The final element of this report and probably the most important is to thank all our volunteers who help in the pavilion café and the running of all the clubs. Also the Trustees for giving their time to the group. Without them all we would not achieve anything so THANK YOU from us all and onwards and upwards.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025

Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28 October 2026

Signed on their behalf by Trustee R. M. Havard

Printed Name: Robert Havard

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	**3a**	11,462	-	11,462	492,661
Activities for Generating Funds	**3b**	122,763	-	122,763	98,910
Investment Income	**3c**	408	-	408	-
Other Incoming Resources	**3d**	1,046	-	1,046	4,713
TOTAL INCOMING RESOURCES		**135,679**	**-**	**135,679**	**596,284**
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	**4a**	113,627	24,164	137,791	271,110
Cost of Generating Funds	**4b**	93,283	-	93,283	74,089
Governance Costs	**4c**	6,847	-	6,847	2,687
TOTAL RESOURCES EXPENDED		**213,757**	**24,164**	**237,921**	**347,886**
NET INCOMING (OUTGOING) RESOURCES		**(78,078)**	**(24,164)**	**(102,242)**	**248,398**
Funds Brought Forward		192,644	65,971	258,616	10,218
Transfer Between Funds	**5**	41,807	(41,807)	-	-
TOTAL FUNDS CARRIED FORWARD		**156,373**	**-**	**156,373**	**258,616**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 16 form part of these financial statements.

FRIENDS OF COED GWILYM PARK
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
Fixed Assets					
Tangible Assets	2	299,324	-	299,324	199,391
Investments	6	-	-	-	-
Total Fixed Assets		**299,324**	**-**	**299,324**	**199,391**
Current Assets					
Debtors & Prepayments	8	397	-	397	14,000
Cash at Bank and in Hand	7	7,952	-	7,952	68,630
Total Current Assets		**8,349**	**-**	**8,349**	**82,630**
Creditors: Amounts due within one year	9	137,399	-	137,399	7,505
NET CURRENT ASSETS		(129,050)	-	(129,050)	75,125
TOTAL ASSETS less current liabilities		**170,273**	**-**	**170,273**	**274,516**
Creditors: Long Term Liabilities	10	13,900	-	13,900	15,900
NET ASSETS		**156,373**	**-**	**156,373**	**258,616**
Funds of the Charity					
General Funds		156,373	-	156,373	192,644
Restricted Funds	5	-	-	-	65,971
Total Funds		**156,373**	**-**	**156,373**	**258,616**

Approved by the Trustees on 28 October 2026

Signed on their behalf by Trustee .....

Printed Name: Robert Havard

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity for the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions
Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted Funds
These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds
These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds
These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Leasehold Land and Buildings
The Council of the City and County of Swansea have granted a lease for the land and buildings utilised by the Friends for Coed Gwilym Park (Registered Charity Number 1182299). The Charity has been granted a 125 year lease on a zero cost per annum in order to assist the in furthering the Charity's objects. The Council of the City and County of Swansea granted the lease on the 30th March 2022 and the lease term will expire on the 29th March 2147.

Fixed Assets
Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation & Amortisation Expense
Depreciation and Amortisation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Leasehold Improvements	4% - Straight Line Basis
Garden Building	10% - Straight Line Basis
Fixtures, Fittings & Equipment	20% - Reducing Balance Basis
Motor Vehicles	20% - Reducing Balance Basis

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

2. TANGIBLE FIXED ASSETS

		Leasehold Improvements £	Motor Vehicles £	Garden Buildings £	Fittings & Equipment £	**TOTAL 2025** £
Cost	01-Jan-25	182,586	-	17,578	10,360	210,524
Additions		8,136	120,438	-	7,748	136,322
Net Book Value at	31-Dec-25	**190,722**	**120,438**	**17,578**	**18,108**	**346,846**
Depreciation	01-Jan-25	7,303	-	1,758	2,072	11,133
Charge		7,337	24,088	1,758	3,207	36,389
Depreciation at	31-Dec-25	**14,640**	**24,088**	**3,516**	**5,279**	**47,523**
Net Book Value	31-Dec-25	**176,082**	**96,350**	**14,062**	**12,829**	**299,324**
Net Book Value	31-Dec-24	**175,283**	**-**	**15,820**	**8,288**	**199,391**

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2025 : None

31st December 2024 : None

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Donations, Grants & Legacies					
Gifts & Donations		3,092	-	3,092	1,051
Grants Received		8,370	-	8,370	491,609
		11,462	**-**	**11,462**	**492,661**
b) Activities for Generating Funds					
Pavilion Sales		122,763	-	122,763	98,910
		122,763	**-**	**122,763**	**98,910**
c) Investment Income					
Interest Received		408	-	408	-
		408	**-**	**408**	**-**
d) Other Incoming Resources					
Sundry Income		1,046	-	1,046	253
VAT Refund		-	-	-	4,461
		1,046	**-**	**1,046**	**4,713**

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Cost of Charitable Activities					
Activities & Events	**5**	3,526	2,980	6,506	2,430
Advertising & Publicity		798	-	798	299
Bank Charges		2,293	-	2,293	773
Changing Rooms Project		-	-	-	218,624
Cleaning Costs		1,225	-	1,225	1,230
Depreciation Expense		36,389	-	36,389	11,133
Equipment Costs		709	-	709	2,845
Gifts & Donations	**5**	42,988	5,000	47,988	7,887
Health & Safety Costs		1,046	-	1,046	-
Insurance Costs		4,777	-	4,777	3,913
Licenses & Subscriptions		70	-	70	-
Motor Vehicle Expenses		2,286	-	2,286	-
Office Costs		191	-	191	298
Rent & Rates		2,131	-	2,131	2,294
Repairs & Maintenance	**5**	2,933	16,184	19,117	7,199
Sundry Expenses		470	-	470	202
Telephone Costs		1,417	-	1,417	1,067
Training Costs		360	-	360	2,156
Utility Costs		10,018	-	10,018	8,760
		113,627	**24,164**	**137,791**	**271,110**
b) Cost of Generating Funds					
Café Costs		43,528	-	43,528	39,432
Staff Costs	**12**	49,755	-	49,755	34,657
		93,283	**-**	**93,283**	**74,089**
c) Governance Costs					
Independent Examiners Fees	**9**	1,320	-	1,320	1,260
Legal & Professional Fees		5,527	-	5,527	1,427
		6,847	**-**	**6,847**	**2,687**

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-25 £	Income £	Expenditure £	Transfers £	**Balance 31-Dec-25** £
Community Facilities Programme Fund	10,000	-	10,000	-	-
Dementia Group	-	-	-	-	-
Motor Vehicle Fund	41,807	-	-	(41,807)	-
Mural Fund	5,000	-	5,000	-	-
Pavilion Events Fund	2,980	-	2,980	-	-
Warm Space Fund	6,184	-	6,184	-	-
	65,971	**-**	**24,164**	**(41,807)**	**-**

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	**Balance 31-Dec-24** £
Clydach FC - Changing Rooms Project	-	218,624	218,624	-	-
Community Facilities Programme Fund	10,000	-	-	-	10,000
Dementia Group	-	2,347	2,347	-	-
Motor Vehicle Fund	-	54,508	2,193	(10,508)	41,807
Mural Fund	-	5,000	-	-	5,000
Pavilion Events Fund	2,980	-	-	-	2,980
Warm Space Fund	4,000	2,184	-	-	6,184
	16,980	**282,664**	**223,165**	**(10,508)**	**65,971**

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	**TOTAL 31-Dec-25 £**	**TOTAL 31-Dec-24 £**
Cash at Bank & in Hand	7,952	-	7,952	68,630
	7,952	**-**	**7,952**	**68,630**

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	**TOTAL 31-Dec-25 £**	**TOTAL 31-Dec-24 £**
Motor Vehicle Deposit	-	-	-	14,000
Sundry Debtors	397	-	397	-
	397	**-**	**397**	**14,000**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	**TOTAL 31-Dec-25 £**	**TOTAL 31-Dec-24 £**
Deferred Income	126,537	-	126,537	-
Independent Examiners Fees	1,320	-	1,320	1,260
Sundry Creditors	7,339	-	7,339	6,245
VAT Liability	2,203	-	2,203	-
	137,399	**-**	**137,399**	**7,505**

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	**TOTAL 31-Dec-25 £**	**TOTAL 31-Dec-24 £**
The Council of the City and County of Swansea	13,900	-	13,900	15,900
	13,900	**-**	**13,900**	**15,900**

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR (Continued)

During the financial year ended 31st December 2022, the Trustee of the Friends of Coed Gwilym Park agreed to obtain a loan from The Council of the City and County of Swansea to assist with supporting the short term cashflow requirements in completing the New Community Club House in furtherance of the Charitable objects.

The loan liability will be repaid to the Council by equal half yearly payments of one Thousand Pounds (£1,000.00) each on the first day of April and the first day of October in each year, with the first of such payments to be made on the first day of April 2023 and the final to be made on the first day of October 2032 and the loan has been taken at a rate of 0% interest payable per annum.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund **£**	**TOTAL 31-Dec-25 £**	**TOTAL 31-Dec-24 £**
Fixed Asset Investments	299,324	-	299,324	199,391
Net Current Assets	(129,050)	-	(129,050)	75,125
Long Term Liabilities	13,900	-	13,900	15,900
	156,373	**-**	**156,373**	**258,616**

12. STAFF COSTS AND NUMBERS

	TOTAL 2025 £	**TOTAL 2024** £
Gross Wages, Salaries & Fees	42,188	34,657
Employer's National Insurance Costs	4,293	-
Pension Contributions	3,274	-
	49,755	**34,657**

Employees were engaged in the following activities:

	TOTAL 2025	**TOTAL 2024**
Activities for Generating Funds	2	2

The Charity employs members of staff under the PAYE Scheme. The Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000.

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Trustee R. Harvard received £1,950 for Bookkeeping Services undertaken for the Friends of Coed Gwilym Park in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

FRIENDS OF COED GWILYM PARK

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Friends of Coed Gwilym Park on the accounts for the year ended 31st December 2025 set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

Date: 30th October 2026