Company registration number 11464054 (England and Wales)

Charity registration number 1182155 (England and Wales)

THE SHANLY FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE SHANLY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T M Booth N J Young T J Potter M J Shanly N M Trott	 (Appointed 13 March 2025)
Charity number	1182155	
Company number	11464054	
Registered office	Sorbon Aylesbury End Beaconsfield Buckinghamshire United Kingdom HP9 1LW	
Auditor	Henton & Co LLP Ground Floor 31 Kentish Town Rd London NW1 8NL	

THE SHANLY FOUNDATION

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THE SHANLY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the Foundation for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The accounts have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's Memorandum and Articles of Association, applicable laws and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Foundation aims to support causes that help individuals and groups that benefit the local community, including support for young people from disadvantaged backgrounds, the homeless, those with mental health issues and people with physical disabilities, injury or life limiting illnesses.

In shaping the objectives of the organisation, the trustees have paid due regard to the Charity Commission's guidance on public benefit.

Investment policy

Under the trust deed the Foundation has the power to make any investments which the trustees shall in their absolute discretion think fit.

Grant making

The Foundation invites applications for funding of local charitable causes. In particular, the Foundation welcomes applicants that are helping to improve welfare and quality of life of those that are disadvantaged within the community.

The applications are reviewed by the trustees and funds made available at the absolute discretion of the Foundation.

Achievements and performance

Charitable activities

During the year the Foundation primarily supported local causes including schools, community groups, sporting groups, social and community events, rotary clubs and registered charities.

There are also a number of organisations the charity supports on a regular long-term basis.

Financial review

Principal funding sources

During the year the Foundation primarily received corporate donations of £1,856,050 which can be used in accordance with the objectives of the charity.

The donation was used by the Foundation to fund grant payments and related costs amounting to £2,905,422. The net resources expended in the year resulted in available year-end funds decreasing from £2,654,586 to £1,707,495.

Reserves policy

It is the policy of the Foundation to maintain unrestricted funds, which are the free reserves of the foundation at a level which enables the Foundation to meet its management and administration costs and to be able to respond to approved applications for grants which arise from time to time.

Plans for future periods

The Foundation's future plans are to continue to support causes that help benefit the local community including support for young people from disadvantaged backgrounds, the homeless and those with mental health issues.

Structure, governance and management

Governing document

The Shanly Foundation was established as an unincorporated charity in 1997 (charity number 1065044). In 2018, it updated its legal structure and registered as a company limited by the guarantees of its members to a maximum of £10 each (company number 11464054 and charity number 1182155).

Recruitment and appointment of new trustees

The Foundation may appoint new trustees by ordinary resolution if the person is willing to act as a trustee and determine the rotation in which any additional directors are to retire. The appointment of a trustee must not cause the number of trustees to exceed the maximum number of trustees per the Articles of Association.

Related parties

The Foundation has a very close relationship with the Shanly Group which provides funding to enable the charity to carry out its charitable objectives. These companies include Sorbon Investments Limited and Sorbon Group Limited which are under the control of M J Shanly, a trustee of the charity.

Website

www.shanlyfoundation.com

Incorporation

The charitable company was incorporated on 13th July 2018 and commenced to operate on 1st July 2019.

Auditor

The auditors, Henton & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Name of trustees who manage the charity

T M Booth
N J Young
T J Potter
M J Shanly
N M Trott (appointed 13 March 2025)

Approved by order of the board of trustees and signed by:

.....

N M Trott
Trustee

Date: 04/09/2026

THE SHANLY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees (who are also the directors of The Shanly Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the charitable company's financial position and of its incoming resources and application of resources, including income and expenditure, for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

They are responsible for maintaining adequate accounting records that show and explain the company's transactions, and disclose with reasonable accuracy the company's financial position at any time. They are also responsible for ensuring that the financial statements comply with the Companies Act 2006, safeguarding the company's assets, and taking reasonable steps to prevent and detect fraud and other irregularities.

THE SHANLY FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE SHANLY FOUNDATION

Opinion

We have audited the financial statements of The Shanly Foundation (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of trustees, management and those charged with governance concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We identified laws and regulations in planning our work and the audit team were briefed to be alert of any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that directly affect the financial statements, including financial reporting and taxation legislation together with other operational aspects such as health and safety, employment law and requirements under the General Data Protection Regulation. We assess the extent of compliance with these laws and regulations as part of our audit procedures. The potential effect of these laws and regulations on the financial statements varies considerably.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquire of the trustees and other management and inspection of regulatory and legal correspondence, if any.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the charity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK). We are not responsible for preventing non compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Last year, our auditor's report was in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Bobby Bhogal FCA ACCA ATT
Senior Statutory Auditor
for and on behalf of Henton & Co LLP .....

Chartered Accountants
Statutory Auditor

Stag House
Old London Road
Hertford
Hertfordshire
SG13 7LA

THE SHANLY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations	3	1,856,050	1,807,220
Investments	4	102,281	128,750
Total income		1,958,331	1,935,970
Expenditure on:			
Raising funds	6	76,961	57,219
Charitable activities	5	2,834,443	2,055,688
Total expenditure		2,911,404	2,112,907
Net expenditure for the year/ Net movement in funds		(953,073)	(176,937)
Fund balances at 1 January 2025		2,654,586	2,831,523
Fund balances at 31 December 2025		1,701,513	2,654,586

Continuing operations
All income and expenditure has arisen from continuing activities.

THE SHANLY FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	**10**	40,711		67,177	
Cash at bank and in hand		2,844,154		3,150,725	
		2,884,865		3,217,902	
Creditors: amounts falling due within one year	**11**	(886,352)		(402,566)	
Net current assets			1,998,513		2,815,336
Creditors: amounts falling due after more than one year	**12**		(297,000)		(160,750)
Net assets			1,701,513		2,654,586
Income funds					
Unrestricted funds	**14**		1,701,513		2,654,586
Total funds			1,701,513		2,654,586

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 04/09/2026 and were signed on its behalf by:

.....

N M Trott
Trustee

Company registration number 11464054

THE SHANLY FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	17		(408,852)		(57,264)
Investing activities					
Investment income received		102,281		128,750	
Net cash generated from investing activities			102,281		128,750
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(306,571)		71,486
Cash and cash equivalents at beginning of year			3,150,725		3,079,239
Cash and cash equivalents at end of year			2,844,154		3,150,725

1 Accounting policies

Charity information

The Shanly Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Sorbon, Aylesbury End, Beaconsfield, Buckinghamshire, HP9 1LW, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Foundation constitutes a public entity as defined by FRS102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. The Foundation therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Fund accounting

Funds held by the Foundation are unrestricted income funds, which the trustees are free to use for any purpose in furtherance of the charitable objects.

1.4 Income

All income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when they have been communicated as received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Foundation and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Foundation to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenses, including support costs and governance are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Irrecoverable VAT is charged as a cost against the activity for which the activity was incurred.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the trust. Grants payable are charged in the year when the offer is conveyed to the recipient except those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attached to that grant are outside of the control of the Foundation.

The expenditure on charitable activities includes grants made, governance costs and support costs.

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk to changes in value.

1.7 Financial instruments

The Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

1.8 Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discount due.

1.9 Creditors and provisions

Creditors and provisions are recognised where the Foundation has a present obligation resulting from a past event that will probably result in the transfer of funds to that third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Taxation

The Foundation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

1.11 Retirement benefits

The Foundation operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12 Charitable activities

The expenditure on charitable activities includes grants made, governance costs and support costs.

1.13 Members liability

The liability of the members is limited to a sum of £10 being the amount that each member undertakes to contribute to the assets of the charity in the event of the Foundation being wound up.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	2025	2024
	£	£
Corporate donations	1,856,000	1,807,100
Other donations	50	120

4 Income from investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Interest receivable	102,281	128,750

5 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Aylesbury Homeless Action Group	-	30,000
Marlow Football Club Youth Section	15,000	-
Clewer Scouts & Guides Group	-	12,828
Construction Industry Trust for Youth	150,000	-
Duke of Edinburgh (The Award Scheme Ltd)	-	60,000
Girl Guiding Association	-	10,000
Hope and Vision Communities	-	60,000
Jumbulance Trust	11,000	-
Life 2009	-	30,000
Lions Club of Maidenhead	-	14,700
Maidenhead United FC C Trust	-	12,000
Volunteer It Yourself CIC	10,000	-
Marlow Hockey Club	-	10,000
Marlow Town Council	10,000	10,000
Marlow Youth Football Club	-	15,000
The Children's Trust	10,000	-
No. 5	-	(25,000)
Outward Bound Trust	-	5,000
Phyllis Tuckwell Memorial Hospice Ltd	-	10,000
Disasters Emergency Committee	10,000	-
Royal Horticultural Society	-	20,000
Sayers Croft	-	25,000
SHOC	-	30,000
Thames Valley Adventure Playground Association	165,000	-
STCF Philanthropy Account	-	50,000
Surrey SATRO	-	150,000
Thames Hospice	30,000	97,500
Thames Traditional Boat Rally	15,000	20,000
The Amber Foundation	150,000	-
The Rotary Clubs of Marlow	12,000	12,000
The Royal National Lifeboat Institution	-	50,000
The Royal Society For Blind Children	-	10,000
Thomley Hall Centre Ltd	20,000	-
TRAD	-	15,000
Volunteer It Yourself CIC	10,000	10,000
Wallingford Accessible Boat Club	-	500
Watford New Hope Trust	-	10,000
Whizz Kidz	20,000	-
Wycombe Homeless Connection	-	15,000
Youth Concern	-	122,250
1st Chesham Scout Group	-	13,913
1st Cookham's Scouts	-	10,000
1st Radnage Scout Group – R/C 1018127	-	15,000
9th Bracknell (South Hill) Scout Group	-	12,188
Youth Concern	40,750	-
Build Up Trust	40,000	-
One YMCA	60,000	-
Plant Heritage	60,000	-

5 Grants payable (Continued)

Grants to Individuals	-	1,500
Other grants	1,995,695	1,111,309
	2,834,443	2,055,688

An analysis of grants by nature of project being supported is as follows:

	2025 £	2024 £
Community	1,265,913	625,447
Disability	456,110	402,034
Education	431,280	162,700
Health & Welfare	681,140	861,307
Wildlife & Conservation	-	4,200
	2,834,443	2,055,688

During the year, amounts paid to individuals totalled £Nil (2024: £1,500).

6 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Staff costs	35,105	33,271
Sundries	-	765
Advertising	8,619	11,418
Bank charges	1,675	875
Insurance	1,641	1,632
Governance	29,922	9,258
	76,961	57,219

Governance costs comprise:	2025 £	2024 £
Audit fees	8,856	9,258
Legal and professional	21,066	-
	29,922	9,258

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,856	9,258

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Admin staff	1	1

Employment costs	2025	2024
	£	£
Wages and salaries	29,367	29,570
Social security costs	3,605	2,816
Other pension costs	2,133	885
	35,105	33,271

There were no employees whose annual remuneration was more than £60,000.

9 Trustees' remuneration and benefits

There were no trustee's remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustee's expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

10 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	40,711	67,177

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,102	640
Grants payable	876,850	393,526
Accruals and deferred income	8,400	8,400
	886,352	402,566

12 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Grants payable	297,000	160,750

13 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	2,133	885

The Foundation operates a defined contribution pension scheme. Contributions payable to the Foundation's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	2,654,586	1,958,331	(2,911,404)	1,701,513

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	2,831,523	1,935,970	(2,112,907)	2,654,586

15 Ultimate controlling party

The ultimate controlling party is considered to be M J Shanly.

16 Related party transactions

Transactions with related parties

During the year the corporate donations receivable to the charity were as follows:

	2025	2024
	£	£
Sorbon Group Limited	1,750,000	1,750,000
Sorbon Investments Limited	106,000	57,100
	1,856,000	1,807,100

17 Cash absorbed by operations

	2025	2024
	£	£
Deficit for the year	(953,073)	(176,937)
Adjustments for:		
Investment income recognised in statement of financial activities	(102,281)	(128,750)
Movements in working capital:		
Decrease in debtors	26,466	32
Increase in creditors	620,036	248,391
Cash absorbed by operations	(408,852)	(57,264)