THE WALKERGATE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31st DECEMBER 2025

The Trustees have pleasure in submitting the Report and Accounts for The Walkergate Trust CIO.

This report and the accompanying accounts have been prepared in accordance with the charity's constitution and the requirements of the Charities Act 2011.

The period of the report & accounts is 1st January 2025 to 31st December 2025.

Recruitment, selection and appointment of trustees

The management of the charity continues to be the responsibility of the trustees who are appointed under the terms of the constitution.

The number of trustees shall be not less than three and no more than five of which one must be external. During 2025 there were five trustees, with one (Pam Bell) resigning during the year.

Each trustee must agree to the "Statement of Faith" in the constitution and have appropriate skills or qualifications to aid the administration and running of the charity.

Constitution and objects

Background: On 1st May 2022, a new church was established, Hope Church Tyneside, which joined the Anglican Mission in England (AMiE) organisation. This step brought the advantages of external oversight & accountability as well as common purpose with a community of like-minded churches. The trustees decided to change from making ad hoc grants in support of its objects, loosely affiliated to St Oswald's Church, to focus predominantly on supporting the work of Hope Church. To make this association transparent an application to change the charity's objects was requested from, and approved by, the Charity Commission and the new constitution took effect on 15th January 2023.

During 2024 integration was completed and the charity's entry in the Charity Commission register has been amended to make clear the close relationship between The Walkergate Trust and Hope Church.

Operating as a church CIO

During 2025 the charity continued to operate within Hope Church as one of three governing bodies, the other two being the Church Council and the Minister/Eldership team. To ensure we fulfil our safeguarding responsibilities, a trustee is designated as safeguarding lead, working alongside the Church Council's safeguarding leader.

The Objects of the CIO are for the public benefit:

- To advance the Christian faith in accordance with our statement of faith, in the United Kingdom or the world, in particular but not exclusively by supporting the work of Hope Church Tyneside;
- To further such other charitable purposes (according to the law of England and Wales) as shall, in the opinion of the charity trustees from time to time, put into practice the Christian faith in accordance with the statement of faith.

The main vehicle through which the charity sought to realise these objectives during 2025 was by supporting the work within and through the congregation and ministry at Hope Church, Tyneside.

The charity's funds were used during the year to fund the running of the church, including employment and venue costs, to fund activities undertaken by the church family for the benefit of the community, and to contribute towards the costs of Christian workers further afield whose activities are consistent with furthering our objects.

Expenditure on operating costs and grants was £59,341 in the period (2024: £63,435).

This supported the church in its internal and external ministry including:

- public church services
- activities for all age groups
- bible studies for adults
- Sunday school classes for children
- regular free events for adults and children open to the whole community such as pub quizzes, craft events and children's activity sessions
- a thriving, open, parent & toddlers' group
- informal services held at a local care home
- a book club
- pastoral care for church attendees and the wider community – particularly at times of bereavement.

Through these activities the main objective of the charity was furthered.

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit. They believe that the activities undertaken or supported in 2025 fully satisfy the requirement in that through the advancement of religion the spiritual, moral and ethical teachings of the Biblical Christian religion have been instilled, encouraged and developed both within the congregation of Hope Church as well as being open and freely available to everyone in the wider community.

Church membership

This year we ran more events in community venues, such as the library and a community centre. This led to an increase in the number of new participants from the local Wallsend area as well as growth in attendance at church services.

Achievements and performance

The trustees believe that the aims of the charity have been successfully achieved during the year particularly – but not exclusively – within and through the ministry and congregation of Hope Church, Tyneside.

Financial Review

The accounts for the period 1st January 2025 to 31st December 2025 are presented, ready for submission to the Charity Commission.

Total income received amounted to £52,279, the principal item being donations. Total payments amounted to £59,341. For the prior year, 2024, total income was £60,395 and total payments amounted to £63,435.

Our monthly expenditure currently exceeds our monthly income but the gap is due to a delay in claiming Gift Aid, which will be accounted for in the 2026 accounts. Taking that into account we are running at a small surplus which has enabled us to begin to consider future prudent areas for growth and investment

Our substantial reserves have been used to fund the deficit in the meantime so that we can maintain the successful programme of activities and church growth which continued through the year.

A portion of our reserves (generated from the sale of a house) is designated for future use to purchase property, should a suitable church building and location become available. We will keep under review the remaining reserves and draw a balance between providing prudently to sustain our work while we have a deficit and investing in new initiatives to further our objects. Acquiring a property remains our ultimate aim, to give us more flexibility and scope for running events and accommodating current and future staff. In the meantime, we plan to continue hiring venues suitable for the evolving size and needs of our church meetings until a permanent or leasehold site becomes available.

In respect of financial risk analysis, the accumulated funds are considered adequate to meet any unexpected financial liabilities.

Trustees' Responsibilities

Charity law requires us as trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finance, and are satisfied that through their reviews, and the use of professional advisers, systems and policies are in place to mitigate our exposure to the major risks.

Approval

This report was approved by the trustees on 6th October 2026 and signed on their behalf by:

Matthew Keiller

The Walkergate Trust

Reports & Accounts

Financial Year Ending 31/12/2025



Created using ExpensePlus

Contents

Legal & Administrative Information	3
Trustees' Annual Report	4
Independent Examiner's Report	5
Receipts & Payments Statement	6
Asset & Liability Statement	7
Notes to the Accounts	8

Legal & Administrative Information

Charity Name:	The Walkergate Trust
Charity Number:	1182145
Charity Address:	78 Baret Road Walkergate Newcastle upon Tyne NE6 4RU
Trustees (2025 financial year):	Matthew Keiller Guy Roderick Letts Julia Sharon Sanders David Roger Lovelock
Independent Examiner:	Mark Nicholson 23 Derwentddale Gardens Newcastle upon Tyne NE7 7QN

Trustees' Report

Objects of the charity

4.1 THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT: 4.1.1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH OUR STATEMENT OF FAITH, IN THE UNITED KINGDOM OR THE WORLD, IN PARTICULAR BUT NOT EXCLUSIVELY BY SUPPORTING THE WORK OF HOPE CHURCH TYNESIDE; 4.1.2 TO FURTHER SUCH OTHER CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES FROM TIME TO TIME, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Walkergate Trust supports the advancement of the Christian faith in the United Kingdom or the world, in particular but not exclusively by supporting the work of Hope Church Tyneside.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Funds in Deficit

General fund deficit in 2025 (-£3955) is in regards to the lack of the receipt of a Gift Aid claim. Difficulties in HMRC administrative processes delayed such a claim, resulting in the 2024 and 2025 claims being paid into general fund in the financial year 2026. This will be shown in the following year's accounts.

Reserves Policy

The charity aims to hold a minimum of £15,000 (which is approximately 3 months of expenditure) as unrestricted cash, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £102,453.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name

Signature

Date

Independent Examiner's Report

I report to the trustees on my examination of the accounts of The Walkergate Trust ('the charity') for the year ended 31/12/2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details

Name:	Mark Nicholson
Address:	23 Derwentddale Gardens Newcastle upon Tyne NE7 7QN

Name

Signature

Date

Receipts & Payments Statement

	Unrestricted	Restricted	Total	Prior Year
Receipts				
Donations & Legacies				
Donations	46,918	740	47,658	43,758
Gift Aid	0	0	0	9,225
Grants	0	0	0	0
Charitable Activities				
Event Income	140	0	140	2,220
Investments				
Bank Interest	4,481	0	4,481	5,192
Trading Activities				
Rental Income	0	0	0	0
Sales	0	0	0	0
Other				
Loans Received	0	0	0	0
Other Income	0	0	0	0
Sale of Fixed Assets	0	0	0	0
Sale of Investments	0	0	0	0
Total receipts	51,539	740	52,279	60,395
Payments				
Charitable Activities				
Activities	582	0	582	0
Admin	873	0	873	3,049
Advertising	426	0	426	0
Bank Charges	42	0	42	0
Event Costs	1,906	0	1,906	1,810
Grants Given	1,304	0	1,304	1,090
Other Expenditure	210	0	210	3,230
Premises	6,888	0	6,888	10,729
Staff Costs	41,059	3,847	44,906	41,425
Governance Costs				
Governance Costs	2,205	0	2,205	2,102
Other				
Fixed Asset Purchases	0	0	0	0
Loans Repaid	0	0	0	0
Money Invested	0	0	0	0
Total payments	55,494	3,847	59,341	63,435
Net Receipts / Payments (before transfers)	-3,955	-3,107	-7,062	-3,040
Fund Transfers In	0	0	0	0
Fund Transfers Out	0	0	0	0
Net Movement of Cash Funds	-3,955	-3,107	-7,062	-3,040
Total Cash Funds Brought Forward	265,034	4,386	269,420	272,460
Total Cash Funds Carried Forward	261,079	1,279	262,358	269,420
Represented By				
General (Unrestricted)	102,453	0	102,453	106,408
Restricted Expenses (Restricted)	0	1,279	1,279	4,386
Designated (Designated)	158,626	0	158,626	158,626

Asset & Liability Statement

Cash Assets

	Unrestricted	Restricted	Total	Prior Year
General (Unrestricted)	102,453	0	102,453	106,408
Restricted Expenses (Restricted)	0	1,279	1,279	4,386
Designated (Designated)	158,626	0	158,626	158,626
Cash Assets Total	261,079	1,279	262,358	269,420

Other Monetary Assets

	Notes	Unrestricted	Restricted	Total	Prior Year
Gift Aid	Unable to claim in year. claimed in 2026	0	0	0	0
Stock	n/a	0	0	0	0
Other	n/a	0	0	0	0

Investment Assets

	Notes	Unrestricted	Restricted	Total	Prior Year
Property	n/a	0	0	0	0
Investment Accounts	n/a	0	0	0	0
Other	n/a	0	0	0	0

Fixed Assets

	Notes	Unrestricted	Restricted	Total	Prior Year
Land & Buildings	n/a	0	0	0	0
Music & PA Equipment	n/a	0	0	0	0
Computers & IT	n/a	0	0	0	0
Furniture	n/a	0	0	0	0
Motor Vehicles	n/a	0	0	0	0

Liabilities

	Notes	Unrestricted	Restricted	Total	Prior Year
Loans Outstanding	n/a	0	0	0	0
Pension Payment Owed	n/a	0	0	0	0
HMRC Payments Owed	n/a	0	0	0	0
Independent Examination Fee Due	n/a	0	0	0	0
Other	n/a	0	0	0	0

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name

Signature

Date

Notes to the Accounts

Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Transactions to Related Parties

N/A

Movement of Funds

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	106,408	51,539	55,494	0	102,453
TOTAL	106,408	51,539	55,494	0	102,453
Designated					
Designated (Designated)	158,626	0	0	0	158,626
TOTAL	158,626	0	0	0	158,626
Unrestricted Total	265,034	51,539	55,494	0	261,079
Restricted					
Restricted Expenses (Restricted)	4,386	740	3,847	0	1,279
TOTAL	4,386	740	3,847	0	1,279
Restricted Total	4,386	740	3,847	0	1,279
TOTAL	269,420	52,279	59,341	0	262,358

Other

N/A

The Walkergate Trust (Registered Charity Number 1182145)

Receipts and Payments for the Year Ended 31 December 2025

All figures in £s	General Fund	Designated Fund	Restricted Fund	2025 TOTAL	2024 TOTAL
Receipts:					
Donations	46,918		740	47,658	43,758
Tax Refunds	0			0	9,225
Other	4,621			4,621	7,412
TOTAL	**51,539**	**0**	**740**	**52,279**	**60,395**
Payments:					
Staff Costs	41,059		3,847	44,906	41,425
Rent & Other Venue Costs	7,008			7,008	10,729
AMiE	2,205			2,205	2,102
Activities / Events	2,368			2,368	1,810
Grants to Third Parties	1,304			1,304	1,090
Administrative Expenses	1,551			1,551	6,279
TOTAL	**55,494**	**0**	**3,847**	**59,341**	**63,435**
Surplus / (Deficit)	**(3,955)**	**0**	**(3,107)**	**(7,062)**	**(3,040)**
Transfers between funds	**0**	**0**	**0**	**0**	**0**
Balance b/f	**106,408**	**158,626**	**4,386**	**269,420**	**272,460**
Balance c/f	**102,453**	**158,626**	**1,279**	**262,358**	**269,420**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2025, which are set out on page 1.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Nicholson BA Hons (Oxon) CPFA
23 Derwentdale Gardens, Newcastle upon Tyne, NE7 7QN
6 September 2026