COVENTRY MUSIC TRUST

Registered Charity Number 1182061 — a Charitable Incorporated Organisation (Foundation)

Trustees' Annual Report

For the financial period 16 December 2024 to 15 December 2025

Reference and administrative details

Charity name	Coventry Music Trust
Registered charity number	1182061
Charity type	Charitable Incorporated Organisation (CIO) — Foundation
Date registered	15 February 2019
Charitable objects	To promote music for the benefit of the public, with a particular but non-exclusive focus on children and young people, through the performance, learning, practice and appreciation of music.
Area of benefit	The City of Coventry and the general public
Principal / correspondence address	Coventry Music, Drapers Hall, Bayley Lane, Coventry CV1 5RN
Bankers	The Co-operative Bank plc (account 08929965)
Independent examiner	Charity Accounting Partners (proposed) — an independent examination is required because gross income exceeds £25,000.

Trustees who served during the period:

- Fleur Joanna Sexton (Chair)
- Dr Benoît Granier
- Mark Patton
- Sinead Ouillon
- Dr Geoff Iain Willcocks
- Mark Steele

All six trustees served throughout the period; there were no appointments or retirements during the year.

Structure, governance and management

Coventry Music Trust is a Charitable Incorporated Organisation (Foundation) governed by its constitution and registered with the Charity Commission on 15 February 2019. It is managed by its trustees, who are responsible for the charity's strategy, finances and compliance and who take decisions collectively. The charity has no employees; its work is carried out by the trustees on a voluntary basis.

The charity operates as a grant-making and enabling body. Rather than delivering programmes directly, it channels and redistributes funding to Coventry's music service and to partner organisations, which provide music activities for children, young people and the wider public. Grant-making is therefore the principal means by which the charity pursues its objects.

Because the charity funds rather than delivers activities, the direct provision of services to children and young people — and the associated safeguarding responsibility — sits with the music service and other funded partners, not with the Trust itself.

Before releasing funds, the trustees satisfy themselves that the organisations they support have appropriate safeguarding policies and procedures in place. The bodies funded during the year are, in any event, subject to their own statutory or regulatory safeguarding duties — the academies as educational settings, and The Tin Music and Arts as a registered charity.

Objectives and activities

The charity's objects are to promote music for the benefit of the public, with a particular but non-exclusive focus on children and young people, through the performance, learning, practice and appreciation of music. The trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and performance

During the year the charity received a restricted grant of £33,000 from The Ed Sheeran Foundation, together with unrestricted fundraising income — concert cash and SumUp collections — and small donations through Much Loved and Charities Trust. Consistent with its role as a grant-making and enabling body, the charity did not deliver activities directly; it passed the restricted grant on in full to three partners working with children and young people.

Grants totalling £33,000 were made during the year: £20,000 to Barrs Hill (part of The Futures Trust), £10,000 to the Coventry alternative-provision academy, and £3,000 to The Tin Music and Arts. All three recipients are charities, and no grants were made to individuals.

These grants enabled the partners to sustain and extend music provision for children and young people in Coventry. The funding supported music education and participation through Barrs Hill and the alternative-provision academy — reaching pupils including those in alternative provision — and through The Tin Music and Arts' community music work. In this way the Trust's grant-making advanced its object of promoting music for the benefit of the public, with a particular focus on children and young people.

Financial review

Total receipts for the period were £33,792.05 and total payments were £33,291.99, giving net incoming resources of £500.06. Cash funds stood at £18,860.63 at the year end of 15 December 2025 (brought forward £18,360.57).

Of the income, £33,000 was the restricted Ed Sheeran Foundation grant, which the trustees were required to pass on in full to the three named partners. This was done during the year, so the restricted fund opened and closed at nil. The remaining £792 of unrestricted income exceeded the £292 of unrestricted running costs, leaving unrestricted funds slightly higher at the period end.

Closure of the charity

As part of merger arrangements, the trustees have resolved to wind up the charity. Its remaining funds will be transferred to the Sir Charles Barratt Memorial Foundation (registered charity no. 503108), after which the charity will be dissolved and removed from the register of charities before December 2026. These accounts are therefore prepared on the basis that the charity is closing.

Reserves policy

The charity holds restricted funds only for as long as is needed to pass them to their intended recipients. For its own unrestricted funds, the trustees aim to hold sufficient reserves to cover the charity's modest running costs and to allow its grant-making to continue without interruption. At the period end the charity held free (unrestricted) reserves of £18,860.63, all in cash; it held no restricted funds at that date.

Trustees, staff and connected entities

No trustee received any remuneration, benefit or expenses from the charity during the year. The charity had no employees, no trading subsidiaries or connected entities, and there were no related-party transactions. None of the grant recipients is a related party of the charity.

Independent examination

Because the charity's gross income for the year exceeds £25,000, its accounts must be independently examined before the annual return and accounts are filed. The trustees will appoint an independent examiner.

Approval

This report was approved by the trustees on Thursday, 15 October 2026 and signed on their behalf by Fleur Joanna Sexton, Chair of the trustees.

COVENTRY MUSIC TRUST

Registered Charity Number 1182061 — a Charitable Incorporated Organisation (Foundation)

Receipts and Payments Accounts

For the financial period 16 December 2024 to 15 December 2025

Receipts and payments account

	Unrestricted £	Restricted £	Total £
RECEIPTS			
Donations and legacies (Much Loved £197.87; Charities Trust £19.81)	217.68	—	217.68
Grant — The Ed Sheeran Foundation (restricted)	—	33,000.00	33,000.00
Other trading activities (concert cash £371; SumUp collections £203.37)	574.37	—	574.37
Total receipts	**792.05**	**33,000.00**	**33,792.05**
PAYMENTS			
Grants made (Barrs Hill / Futures Trust £20,000; Coventry AP academy £10,000; The Tin £3,000)	—	33,000.00	33,000.00
Support and governance costs (Univ. of Warwick £252.00; TuneCore £39.99)	291.99	—	291.99
Total payments	**291.99**	**33,000.00**	**33,291.99**
Net receipts / (payments) for the period	**500.06**	**0.00**	**500.06**
Cash funds brought forward (16 Dec 2024)	18,360.57	—	18,360.57
Cash funds carried forward (15 December 2025)	**18,860.63**	**0.00**	**18,860.63**

The bank statements provided cover the period to 26 November 2025. The trustees have confirmed there were no further transactions between then and the year end, so the cash balance at 15 December 2025 was £18,860.63.

The £33,000 grant from The Ed Sheeran Foundation was restricted: it was required to be passed on in full to Barrs Hill (The Futures Trust), the Coventry alternative-provision academy and The Tin Music and Arts. This was done during the year, so the restricted fund began and ended at nil. The £371 concert cash and the SumUp receipts are unrestricted fundraising income.

Analysis of grants made

To individuals	0.00
To other charities (Barrs Hill/Futures Trust £20,000; Coventry AP academy £10,000; The Tin Music and Arts £3,000)	33,000.00
To other organisations that are not charities	0.00
Total grants made	**33,000.00**

All three recipients are charities: Barrs Hill is part of The Futures Trust, and the Coventry AP Academy is run by the Solihull Alternative Provision Multi-Academy Trust — both academy trusts, which are exempt charities — while The Tin Music and Arts is a registered charity (no. 1152636).

Statement of assets and liabilities at 15 December 2025

Cash at bank — The Co-operative Bank	18,860.63
Undeposited SumUp / other monetary assets	Nil
Liabilities	Nil
Net assets	**18,860.63**

The trustees have confirmed that all income and expenditure passed through the bank account, so there were no undeposited monetary assets and no liabilities at the period end.

Closure of the charity (post balance sheet)

As part of merger arrangements, the trustees have resolved to wind up the charity. Its remaining funds of £18,860.63 will be transferred to the Sir Charles Barratt Memorial Foundation (registered charity no. 503108), after which the charity will be dissolved and removed from the register of charities before December 2026.

Appendix — transaction analysis

Every line from the Co-operative Bank statements, classified as a receipt or payment by the movement in the running balance. The account balance was unchanged between 27 September 2024 and the start of the financial year on 16 December 2024, so the £18,360.57 shown below as brought forward is also the opening balance for the year.

Date	Description	Out (£)	In (£)	Balance (£)	Type
27 Sep 2024	**Balance brought forward**			**18,360.57**	**b/f**
17 Dec 2024	SumUp Payments (card receipts)		100.00	18,460.57	Receipt
20 Dec 2024	The Ed Sheeran Foundation (grant)		33,000.00	51,460.57	Receipt
04 Apr 2025	The Tin Music and Arts — grant paid	3,000.00		48,460.57	Payment
10 Apr 2025	Concert cash paid in (ref 8687 PO)		371.00	48,831.57	Receipt
22 May 2025	Solihull Alternatives — ESF project grant	10,000.00		38,831.57	Payment
25 Jun 2025	SumUp Payments (card receipts)		30.00	38,861.57	Receipt
22 Aug 2025	SumUp Payments (card receipts)		73.37	38,934.94	Receipt
05 Sep 2025	University of Warwick — invoice 91682177	252.00		38,682.94	Payment
09 Sep 2025	TuneCore Inc — music distribution	39.99		38,642.95	Payment
30 Sep 2025	The Futures Trust — grant	10,000.00		28,642.95	Payment
15 Oct 2025	Much Loved — online donations		197.87	28,840.82	Receipt
18 Nov 2025	Charities Trust — donations		19.81	28,860.63	Receipt
26 Nov 2025	The Futures Trust — grant	10,000.00		18,860.63	Payment

Reconciliation: opening £18,360.57 + receipts £33,792.05 − payments £33,291.99 = £18,860.63, agreeing to the balance at 26 November 2025.

COVENTRY MUSIC TRUST

Registered Charity Number 1182061 — a Charitable Incorporated Organisation (Foundation)

Independent Examiner's Report

For the financial period 16 December 2024 to 15 December 2025

Independent Examiner's Report to the trustees of Coventry Music Trust

I report to the trustees on my examination of the accounts of Coventry Music Trust (the charity) for the period ended 15 December 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The accounts of the charity are prepared on the receipts and payments basis. The charity's gross income for the period was £33,792 and its total payments were £33,292.

Signed: John Collins

Name: JOHN COLLINS

Relevant professional qualification(s) or body (if any): RETIRED ACCOUNTANT

Address: 48 SHAFTESBURY ROAD, COVENTRY CV5 6FN

Date: 20 OCTOBER 2026