Charity Number: 1182030
Compamy Number: 11748407

The Redeemed Christian Church of God Fountain of Grace Worship Centre (Telford)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY 2026

The Redeemed Christian Church of God Fountain of Grace Worship Centre (Telford)

CONTENTS

	Page
References and administrative details of the charity, its trustees and advisers	3
Trustees' report	4 - 7
Independent examiner's report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 -14

The Redeemed Christian Church of God Fountain of Grace Worship Centre (Telford)

REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTESS AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2026

Trustees	Ebenezer Ampaw Isaac Owosu
Minister In Charge	Pastor Allen Ohimain
Charity registration no	1182030
Company no	11748407
Principal office	26 Ophelia Gardens Wolverhampton WV10 9LW
Independent Examiner	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
Bankers	NatWest Bank plc Queen Square Wolverhampton London WV1 1TR

TRUSTEES' REPORTS
FOR THE YEAR ENDED 31 JANUARY 2026

The Trustees present their annual report together with the financial statements of RCCG Fountain of Grace Worship Centre Telford (the charity) for the ended 31 January 2026. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. GOVERNING DOCUMENT

The church is constituted under MEMORANDUM AND ARTICLES INCORPORATED 03 JAN 2019

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.
The Board of Trustees are voted for by simple majority and consists of not less than 3 members and not more than 7 members.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by a volunteer.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31 JANARY 2026

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the church are:

- To promote and advance the gospel of Jesus Christ by preaching and teaching in church and preparing members for Christian services to the community.
- To reach out to the people in the community - by providing bibles, tracts, videos and audio recordings in English and foreign languages. The church reaches out to refugees and homeless, alcoholic, drug addicts, elderly lonely and visiting the sick - ministering to their spiritual need and providing food and clothing with the love of God.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.
In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

b. STRATEGIES FOR ACHIEVING OBJECTIVES
The church has adopted the following strategies for achieving the above objectives:
- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches;
- support for other charities and events with similar objectives.
- The church runs hospital visitation and ministering to different kinds of people in England,
- The church was successful in the distribution of different materials to different ethnic groups i.e. bibles, videos, tracts etc

c. ACTIVITIES FOR ACHIEVING OBJECTIVES
The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly Bible studies
- Outreach and visitations

TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 31 JANUARY 2026

FINANCIAL REVIEW

PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

We are hoping to commence a reinnovation project on the church building acquired last year. We estalished a parish called Sunburst of Praise, Shrewsbury and praying that it would be fully sustained by itself this year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Redeemed Christian Church of God Fountain of Grace Worship Centre (Telford)

Financial Reserves Policy

Definition

As defined by the Charity Commission, Reserves are "that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes." This definition excludes restricted funds (sums of money that are held on trust for particular purposes and can only be spent on those purposes) and endowment funds (funds which the trustees are legally required to invest or keep and use for the charity's purposes). Reserves will also normally exclude funds that have been designated for essential future spending and
tangible fixed assets held for church use.

Purpose

Having a financial reserves policy allows the Redeemed Christian Church of God (RCCG) Fountain of Grace Worship Centre (FOGWC), Telford to:

1. Manage financial uncertainty
2. Ensure the activities of the church are sustainable
3. Afford capacity to manage unforeseen financial difficulties
4. Minimise the risk of holding substantial unspent funds at the year end
5. Strategically plan, budget, and inform of any uncertainty in future income streams

Levels of Reserves

The trustees aim to set the church's financial reserve target at £4,200 being approximately three (3) months running costs (£1400 per month) including rent, utility bills, and other monthly expenses for RCCG FOGWC, Telford. This target reflects 7% of the church's current financial circumstance, with the annual income being an average of £60 000, source of income being tithes and offerings only and without needing to cover any operational costs
such as employee salaries. However, the target above may change considering:

1. forecasts for levels of income and expenditure for the current and future years
2. the reliability of sources of income (including new income sources)
3. the analysis of any future needs

Designated Funds

Designated funds are part of the unrestricted funds which trustees have earmarked for a particular project or use, without restricting or committing the funds legally. The designation may be cancelled by the trustees if they later decide that the charity should not
proceed or continue with the use or project for which the funds were designated.

RCCG FOGWC Telford has designated the funds in the account *" RCCG Fountain of Grace Worship Centre Telford, NatWest Bank "* as designated funds for the purpose of purchasing
the church property.

RCCG FOGWC Telford will designate funds in the account *" RCCG Fountain of Grace Worship Centre Telford, NatWest Bank "* as designated funds for the purpose of mortgage repayment
once property is purchased.

Policy Review Date

Whilst the ongoing review of the reserves level, target and policy is an active and continual aspect of managing the church, this policy will be reviewed annually to reflect the most current circumstance of the church.

The statement of the financial activities shows net unused resources for the year of £24,054.

This report was approved by the Trustees on 20th March 2026 and signed on their behalf, by Ebenezer Ampaw

The Redeemed Christian Church of God Fountain of Grace Worship Centre (Telford)

INDEPENDENT EXAMINNERS REPORT
FOR THE YEAR ENDED 31 JANUARY 2026

I report on the financial statements of RCCG FOG Telford for the year ended 31 Janury 2026 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act),as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 20th March 2026
36 Daffodil Close
Hatfield
AL10 9FF

The Redeemed Christian Church of God Fountain of Grace Worship Centre (Telford)

STATEMENT OF FINANCIAL ACTIVIES
(incorporating income and expenditure)
FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	134,331	-	134,331	159,127
Gift aid	2	-	-	-	65,249
TOTAL INCOMING RESOURCES		**134,331**	**-**	**134,331**	**224,376**
RESOURCES EXPENDED					
Charitable activities	10	27,053		27,053	13,820
Support Cost	11	81,307		81,307	88,044
Governance costs	12	1,918		1,918	29,225
TOTAL RESOURCES EXPENDED		**110,277**	**-**	**110,277**	**131,089**
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		24,054	-	24,054	93,287
Prior year adjustment		- 4,519		- 4,519	
				-	-
Total fund at 1 February 2023		341,697		341,697	248,410
				-	-
TOTAL FUNDS CARRIED FORWARD		**361,232**	**-**	**361,232**	**341,697**

The Notes on pages 11 to 14 formed part of these financial statements.

The Redeemed Christian Church of God Fountain of Grace Worship Centre (Telford)

Balance Sheet
At 31 JANUARY 2026

	Notes	2026 £	2026 £	2025 £
FIXED ASSETS				
Tangible assets	5	**404,200**		**406,300**
CURRENT ASSETS				
Debtors	6	10,300		9,300
Cash at bank		144,424		122,386
		154,724		131,686
CREDITORS: Amounts falling due within one year	7	400		1,200
NET CURRENT ASSETS			**154,324**	**130,486**
TOTAL ASSETS LESS CURRENT LIABILITIES			154,324	130,486
CREDITORS: Amounts falling due after more than one year	8	197,292	197,292	195,088
NET ASSETS		**-**	**361,232**	**341,697**
FUNDS				
Unrestricted funds	9		361,232	341,697
Restricted funds	9			
TOTAL FUNDS			**361,232**	**341,697**

The financial statements were approved by the Trustees on 20th March 2026 and signed on their behalf, by

Ebenezer Ampaw
Name of Approving Trustee

The notes on pages 11 to 14 form part of these financial statements.

The Redeemed Christian Church of God Fountain of Grace Worship Centre (Telford)

Notes to the Financial Statements
For the year ended 31 January 2026

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity.
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Donations	**134,331**	**-**	**134,331**	**159,127**
Tithes and Love offerings	134,331	-	134,331	159,127
Gift aid	-	-	-	65,249
	134,331	**-**	**134,331**	**224,376**

3. INVESTMENT INCOME

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Bank interest	**-**	**-**	**-**	**-**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2026

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 January 2026

6. DEBTORS

	£	£
Other debtors	**10,300**	**9,300**

7. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
HMRC - PAYE/NI owed	-	-
Independent Examiner's Fees	400	1,200
Net obligations under finance leases and hire purchases contracts	-	-
Accruals and deferred income	-	-
	400	**1,200**

8. CREDITORS:
AMOUNTS FALLING DUE MORE THAN ONE YEAR

	2026	2025
	£	£
Mortgage	197,292	195,088
	197,292	**195,088**

Section C Notes to the accounts (cont)

Note 5 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	400,000	-	8,400	-	-	408,400
Additions	-		-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	400,000	-	8,400	-	-	408,400

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	2,100	-	-	2,100
Depreciation charge for year	-	-	2,100	-	-	2,100
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	4,200	-	-	4,200

9.3 Net book value

Brought forward	400,000	-	6,300	-	-	406,300
Carried forward	400,000	-	4,200	-	-	404,200

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	134,331	110,277	24,054
Restricted			
TOTAL FUNDS	**134,331**	**110,277**	**24,054**

The Redeemed Christian Church of God Fountain of Grace Worship Centre (Telford)

Detailed Statement of Financial Activities
for the year ended 31 January 2026

RESOURCES EXPENDED	Unrestricted 2026 £	Restricted 2026 £	2025 £
10. Charitable activities			
Outreach/Evangelism work	9,051		2,934
Welfare	7,166		5,900
Donation & Gift	1,485		1,126
Central Office	600		600
Region Contributon	910		1,220
FOL	240		240
WEM	5,600		1,800
Grant	2,000		-
	27,053	**-**	**13,820**
11. Support Costs			
Printing, Postage and Stationery	1,033		2,050
Travel & subsistence	1,351		340
Conferences	1,161		5,984
Rent	2,857		5,864
Hospitality	2,561		4,082
Training	2,599		1,010
Children's Dept	1,620		452
Office Expenses	695		236
Utilities	5,018		1,344
Telephone	748		249
Repair & Maintenance	250		100
Thanksgiving	214		150
Music Equipment	8,517		-
Office Equipment	-		21,173
Pastor Allowance	10,500		-
Mission	1,038		-
Depreciation	2,100		2,100
Mortgage interest	12,682		934
Motor Expenses (Inc fuel)	-		2,738
Motor Vehicle (Inc repairs)	3,966		1,673
Insurance	1,776		3,339
Multi media	365		693
Choir/instruments	522		9,760
Bank charges	1,180		726
Church equipment	3,759		16,296
Honorarium	6,037		6,750
Building related expenses	8,760		-
	81,307	**-**	**88,044**
12. Governance			
Independent Examiners fees	400		400
Professional fees	1,518		28,825
	1,918	**-**	**29,225**
Total resources expended	**110,277**	**-**	**131,089**