# Annual Accounts

Open Ears
Year to 31 December 2025




Prepared on
28 October 2026

# Table of contents

Trustee Report ..... 3

Trustee Report continued ..... 4

Trustee Report continued ..... 6

Statement of Financial Activities 2025 ..... 7

Balance Sheet 2025 ..... 8

# Trustee Report

For the year to 31 December 2025

## Section A - Reference & Administration Details

| | |
|---|---|
| Charity Name | Open Ears |
| Charity number | 1181896 |
| Charity Address | 6 Westfield Road<br>Leicester<br>Leicestershire<br>LE3 6HR |
| Charity Trustees | Anthea Owen (Chair)<br>Mary Bucknall (Vice-Chair)<br>Marylin Kilsby<br>Emily Owen became a Trustee on 11/03/2025 |
| Associate Members | Marilyn Baker<br>Susanne Willdig<br>Tracy Williamson |

## Section B - Structure, Governance & Management

| | |
|---|---|
| Description of the charity's trusts | Open Ears is constituted by its Foundation CIO Constitution (Dated 4/1/2019) |
| Management of the charity | The charity is managed by its trustees. |
| Selection of new trustees | The existing trustees are responsible for the selection of new individuals. The final decision is made by a vote of this group. |

# Trustee Report continued

**Section C - Objectives & Activities**

A summary of the objectives and activities of the charity are set out in its governing document file:///C:/Users/OpemEars/Downloads/Revised%20Adopted%20Constitution(4208461.3).docx.pdf .

Signed……

……Dated……28/10/2026……

Open Ears is a non-denominational Christian charity for people who have various degrees of hearing loss, mainly (but not exclusively) those who communicate orally, assisted by hearing aids or cochlear implants and lip-reading.

***Objectives:***

The objectives of the charity are, for the public benefit:

- The advancement of the Christian religion among those with hearing loss.
- The relief of need, hardship or sickness, in particular the relief of those with hearing loss.

***Activities:***

The activities of the charity are:

- Provide pastoral support to those in need.
- Organise fellowship/Bible teaching events.
- Provide publications/information.
- Provide training/demonstrations to church leaders and others to highlight the needs of those with hearing loss and offer advice on suitable equipment e.g., loop systems.

**Section D - Achievements & Performance**

- ***Technology:*** Due to the increasing age profile of our members, we have continued to meet online via Zoom for the majority of our get togethers, however, we held an in person gathering which we intend to repeat on an annual basis.
- ***Magazine - Hearing Eye:*** Four editions of the magazine 'Hearing Eye' were produced with a circulation of about 125 per issue which included postal and email copies being sent to our Open Ears community and other interested people. We continue to look for new and creative content to include within this magazine to reach the needs of our community and feedback to date has been positive. We have renewed the part time General Administrator's contract for one year from 1st December 2025, who will continue to have the responsibility of printing and distributing the magazine each quarter.
- ***Cards:*** We send our community Christmas and Easter cards, and a birthday card where we are aware of this date. The aim being to help our community feel supported and included, as well as encouraging them to consider the true meaning of Easter and Christmas.
- ***Focus on Corporate Prayer****:* We continue to meet for prayer at our three-monthly formal Trustee and Team meetings and have held online community prayer meetings. These have been well received and, going forward, we plan to hold prayer times more regularly.
- ***Social Media:*** We continue to consider how we reach and communicate with our Open Ears community as well as trying to grow our community. We have an active Facebook page and the website which was updated last year is more accessible and easy to use.

- ***Online Events:*** We have successfully held online conferences, prayer meetings and quiz evenings for our community. Positive feedback has been received regarding these meetings and we continue to look for additional ways to support and reach out to our community.
- ***National and International:*** We continue to support Churches for All (UK) and IVSS ChurchEar (Europe) in their work with the hard of hearing.
- ***Donations:*** There is no subscription fee, and we are grateful that several of our community donate to Open Ears, enabling the aims of the charity to be fulfilled. Where applicable, Gift Aid is claimed.
- ***Fundraising:*** The Trustees have recognised the need to generate income to enable Open Ears to continue in its mission and are proactive in identifying specific areas for support.
- ***Giving:*** Open Ears may give 10% of its received income to other charitable organisations working to improve life for those with hearing loss.

# Trustee Report continued

## Section E - Financial Review

*Charity's policy on reserves:*
The charity's policy is to have, as a minimum level of reserves, funds equivalent to twelve months' worth of expenditure.

## Section F – Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed 

Name: Anthea Owen

Position: Chair of Trustees

Date: 28/10/2026

# Statement of Financial Activities 2025

January - December 2025

| | Total |
|---|---|
| INCOME | |
| Donations | 216,385.75 |
| **Total Income** | **216,385.75** |
| TOTAL | **216,385.75** |
| EXPENDITURES | |
| An evening with..... | 120.00 |
| Bank Charges | 42.00 |
| Communications | 449.69 |
| Consultancy | 5,695.00 |
| Dues and Subscriptions | 440.95 |
| Events | 3,968.77 |
| Insurance | 410.97 |
| IT | 791.78 |
| Magazine | 780.56 |
| Miscellaneous Costs | 100.65 |
| Payroll Expenses | 7,090.98 |
| Printing, Postage and Stationery | 388.27 |
| Purchases | 48.00 |
| Subscriptions | 568.46 |
| Website | 580.80 |
| **Total Expenditures** | **21,476.88** |
| NET OPERATING INCOME | **194,908.87** |
| OTHER INCOME | |
| Interest received - Bank | 3,082.21 |
| **Total Other Income** | **3,082.21** |
| NET OTHER INCOME | **3,082.21** |
| NET INCOME/(EXPENDITURE) | **£197,991.08** |

# Balance Sheet 2025

As of December 31, 2025

| | Total |
|---|---|
| FIXED ASSET | |
| **Total Fixed Asset** | |
| CASH AT BANK AND IN HAND | |
| Current Account | 1,928.68 |
| Deposit Account | 152,500.00 |
| Midwife Hearing Aid | 0.00 |
| Psalms Books | 0.00 |
| **Total Cash at bank and in hand** | **154,428.68** |
| CURRENT ASSETS | |
| Accrued Income | 0.00 |
| Other Debtors | 0.00 |
| Prepayments | 0.00 |
| **Total Current Assets** | **0.00** |
| NET CURRENT ASSETS | **154,428.68** |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | |
| **Current Liabilities** | |
| Accruals | -480.00 |
| Deposits | 0.00 |
| Other Creditors | 0.00 |
| Other Deductions-1 | 0.00 |
| Payroll Liabilities | 837.20 |
| Employment Allowance | -201.68 |
| HMRC | 226.89 |
| **Total Payroll Liabilities** | **862.41** |
| **Total Current Liabilities** | **382.41** |
| **Total Creditors: amounts falling due within one year** | **382.41** |
| NET CURRENT ASSETS (LIABILITIES) | **154,046.27** |
| TOTAL ASSETS LESS CURRENT LIABILITIES | **154,046.27** |
| TOTAL NET ASSETS (LIABILITIES) | **£154,046.27** |
| CHARITY FUNDS | |
| Funds - Unrestricted | 65,346.30 |
| Opening Balance Equity | 0.00 |
| Retained Earnings | -24,291.11 |
| Transfer of Assets | -85,000.00 |
| Surplus/(Deficit) | 197,991.08 |
| **Total Charity funds** | **£154,046.27** |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small company's regime and in accordance with FRS102 SORP.

Signed on behalf of the charity's trustees:

Signed: 

Name: Anthea Owen

Position: Chair of Trustees

Date: 28/10/2026

1. **Basis of preparation**

***1.1 Basis of accounting***
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 , and with the Charities Act 2011.

***1.2 Going Concern***
The accounts have been prepared on a going concern basis. The trustees have no concerns about the charity's ability to continue for the next 12 months.

***1.3 Change of accounting policy***
The accounts present a true and fair view and no changes have been made to the accounting policies.

***1.4 Changes to accounting estimates***
No changes to accounting estimates have occurred in the reporting period.

***1.5 Material prior year errors***
No material prior year errors have been identified in the reporting period.

- **Accounting policies**

***2.1 Reconciliation with previous Generally Accepted Accounting Practice (GAAP)***
There are no differences between funds under previous GAAP and those determined under FRS 102.

***2.2 Recognition of income***
These are included in the Statement of Financial Activities (SoFA) when:
- The charity becomes entitled to the resources.
- It is more likely than not that the trustees will receive the resources.
- The monetary value can be measured with sufficient reliability.

The recognition of income criteria is explained for different sources of income below:

- ***Grants and donations:*** Grants and donations are only included in the SoFA when the general income recognition criteria are met. In the case of performance related grants, income must only be recognized to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).
- ***Legacies:*** Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
- ***Government grants:*** The charity has not received government grants in the reporting period.
- ***Tax reclaims on donations and gifts:*** Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have been specified otherwise.
- ***Contractual income and performance related grants:*** These are only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.
- ***Donated goods:*** Donated goods are measured at fair value (the amount for which the assets could be exchanged) unless it is impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognized on receipt. In the reporting period in which the stocks are distributed, they are recognized as an expense at the carrying amount of the stocks at distribution.
- ***Donated goods for resale:*** These are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale and recognized in 'Income from other trading activities' with the corresponding stock recognized in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognized as 'Income from other trading activities'.
- ***Goods donated for on-going use by the charity:*** These are recognized as tangible fixed assets and included in the SoFA as incoming resources when receivable.
- ***Gifts in kind for use by the charity:*** These are included in the SoFA as income from donations when receivable.
- ***Donated services and facilities:*** Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
- ***Donated services and facilities that are consumed immediately:*** These are recognized as income with an equivalent amount recognized as an expense under the appropriate heading in the SoFA.
- ***Volunteer help:*** The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
- ***Offsetting:*** There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
- ***Income from interest, royalties and dividends:*** This is included in the accounts when receipt is probable, and the amount receivable can be *measured reliably.*

### *2.3 Expenditure and Liabilities*

- ***Liability recognition:*** Liabilities are recognized where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
- ***Deferred income:*** No material item of deferred income has been included in the accounts.
- ***Creditors:*** The charity has creditors which are measured at settlement amounts less any trade discounts.
- ***Provisions for liabilities:*** A liability is measured on recognition of its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

### *2.4 Assets*

- ***Tangible fixed assets for use by charity:*** These are capitalized if they can be used for more than one year and cost at least £1,000. They are valued at cost and depreciated over five years on a straight-line basis.
- ***Debtors:*** *Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.*

## 3 3 Funds

### *3.1 Creation of Charitable Incorporated Company (CIO):*

- Open Ears (1181896) was registered as a new CIO Charity on 6 February 2019.

- Open Ears (284487) transferred its charity status to this new CIO charity (1181896) during 2019 and on 21 September 2019 transferred its assets and liabilities as well.
- On 18 November 2019, Open Ears (284487) was transferred to and merged with Open Ears (1181896). This merger was registered on 15 January 2020.
- Open Ears (284487) has been removed from the Register of Charities.
- This merger is now listed in the Register of Mergers maintained by the Charity Commission.

***3.2 Restricted & Unrestricted Funds:***

- There are currently no restricted funds.
- £85,000 from the £210,000 legacy received has been invested in another bank.

**4 Paid Employees**

***4.1 Staff Costs:***

| | **Jan - Dec 2025** | **Jan - Dec 2024 (PY)** |
|---|---|---|
| Salaries and wages | 7091 | 9616 |
| Social security costs | - | - |
| Pension costs | - | - |
| Other employee benefits | - | - |
| Website | 581 | 4692 |
| Total Staff Costs | £7672 | **£14308** |

- ***Higher paid employees:*** No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.
- ***Payments to Trustees***: No amounts were paid to Trustees for their services to the charity.

2. ***11.2 Average head count in the year***

A General Administrator was employed on a twelve month contract from 1 December 2022 which was renewed on 1 December 2023, 2024 and 2025. This employee assists the Trustees in the Governance of the charity as well as managing the day to day running of the charity.