

The Sea Change Trust

Registered Charity Number 1181866

Unaudited

Trustees Report and Accounts

Year ended 31 December 2025

THE SEA CHANGE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2025

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THE SEA CHANGE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	Paul Andrews Paul Dyson Richard Turner Alice O'Connor
REGISTERED OFFICE	The Sea Change Trust 8 & 9 Victoria Mews St Austin Friars Victoria Quay Shrewsbury SY1 1RY
REGISTERED COMPANY NUMBER	CE016399 (England and Wales)
REGISTERED CHARITY NUMBER	1181866
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Sequoia House Anchorage Avenue Shrewsbury Business Park Shrewsbury Shropshire SY2 6FG

THE SEA CHANGE TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Introduction

The trustees of The Sea Change Trust present their annual report, which outlines the activities, impact and achievements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Sea Change Trust is a Shropshire based charity supporting children, young people and families with specialist psychological and therapeutic support, particularly where people are vulnerable, marginalised or unable to access other services. The charity was founded in 2019 by local child and family therapists in response to the need for accessible early mental health support, particularly in rural and underserved communities.

The Sea Change Trust works within the wider Sea Change Family alongside a closely connected professional practice. Together, they aim to make it easier for children, young people and families to find a safe, welcoming place to be heard and to reach the right kind of specialist support. At the heart of the charity's work is a belief that people should be taken seriously, treated with compassion and supported without stigma or their financial circumstances becoming the deciding factor. During 2025, the charity continued to provide free or subsidised support through early-years and infant mental health activities, young adults provision and longer-term psychotherapy. Delivery remained community-based wherever possible, helping people access support in settings that felt familiar and manageable. The year also brought a period of change as funded projects came to an end and the trustees began planning for what would come next.

Everything we do is rooted in our vision and mission:

Our Vision

A future where young minds are supported and empowered at the time of need.

Our Mission

To transform young futures through specialist therapeutic support.

We aim to achieve our mission and vision by:

- Ensuring parents or carers, children and young people receive the best possible mental health support to overcome life's challenges, including specialist psychological intervention where their needs are not being met by current services.
- Providing psychotherapeutic support in a caring and professional environment, whatever a client's financial means, background or status.
- Working with other professionals and community organisations to improve mental health in Shropshire.
- Prioritising equality, diversity and inclusion in all our projects.

Our overriding aims are:

- To increase engagement with local services, including our own.
- To strengthen connections within families, between individuals and within communities.
- To support recovery from trauma.

2. Objectives and Public Benefit

Our objects as set out in our governing document

To promote and protect the mental health of children and their parents or carers in Shropshire and surrounding counties through, but not exclusively, the provision of psychotherapeutic services.

To advance the education of parents, carers and professionals responsible for the care and education of children who need psychotherapeutic services, by the provision of specialist training in related subjects.

Public Benefit Statement

Through its work, the Sea Change Trust provides psychological support to children, families and individuals who might otherwise struggle to access the help they need, regardless of financial means, background or status. The trustees have had regard to the Charity Commission guidance on public benefit when reviewing the charity's aims and activities.

Our beneficiaries include:

- Children, young people and families, who benefit through reduced isolation, improved emotional wellbeing, stronger relationships and greater resilience.
- Parents, carers and professionals, who are offered safe and reflective spaces that help them support others while protecting their own wellbeing.

The wider public benefit includes helping people to participate more confidently in their communities and supporting earlier intervention, which may reduce the escalation of mental health difficulties and pressure on public services.

3. Achievements and Performance

2025 was a year of considerable activity and some change for the charity. It continued to provide specialist therapeutic support across early years, young adults and longer-term psychotherapy, while a major early-years project reached the end of its funded period and the charity began planning its next phase. The year reinforced the importance of early intervention, trusted community settings and being able to offer support before difficulties become more entrenched.

Reach and impact

During 2025, the charity continued to focus on reducing isolation, strengthening relationships and making therapeutic support accessible to families, children and young people who might otherwise face barriers to help. Over the year we supported 1,510 adults, young adults and carers

and 298 children and babies, through 122 group sessions. Alongside this community reach, the Rose Fund provided 1,427 individual psychotherapy sessions.

The Sea Change Trust's approach brings specialist psychotherapeutic expertise together with a relaxed, community-facing way of working. Support can begin with a drop-in or informal conversation, move into more focused listening support, or develop into longer-term therapy when that is what a child, young person or parent needs.

National Lottery Reaching Communities: Reaching Vulnerable Children

One of the main areas of the Sea Change Trust's work in 2025 was the National Lottery Community Fund-supported Reaching Vulnerable Children project. Through the Bell Tent Drop-In at Shrewsbury Quarry and the Pontesbury Pavilion Community Hub, the project brought psychotherapist-led support into familiar community settings where parents and children could attend together, meet other families and talk to someone without needing a formal referral.

The Bell Tent Drop-In ran 42 sessions, with 351 parents and carers and 400 children and babies attending. The Pontesbury Pavilion Community Hub also ran 42 sessions, with 376 parents and carers and 404 children and babies attending. A further 23 Listening Space sessions supported 56 parents and carers. The numbers show the reach of the regular sessions, but the feedback also shows what made them valuable. One parent described the service as "a safe space to be heard and feel like someone actually cares." Others spoke about warm therapists, new friendships, being able to talk openly and children growing in confidence.

The project also gave the charity a clearer understanding of what helps families to engage. Consistent sessions, trusted venues, group activities and a qualified therapeutic presence can make it easier for people to accept support when they need it. This learning now informs the Sea Change Trust's partnership-led plans for the next phase of community-based work.

Early Years and Infant Mental Health

Alongside the Lottery-funded work in Shrewsbury and Pontesbury, the charity delivered the Perinatal and Infant Mental Health Project in Telford and Wrekin through the Family Hubs and Best Start for Life programmes. The funded project came to an end during 2025. It supported families with babies and preschool children through early intervention and community-based support, helping parents and carers to find a welcoming place to talk, build connections and access support. The impact report records 29 parents and carers and 29 children and babies attending 11 sessions at Leegomery Community, 113 parents and carers and 108 children and babies attending 27 sessions at Jubilee House, Madeley, and 44 parents and carers attending 21 sessions through Temple Talk and the Telford Gurdwara Temple. A further 49 parents and carers accessed Listening Space support.

For families with very young children, the first step into help can be the hardest. A community setting makes it possible to ask a question, talk through a worry or simply spend time with people who understand the pressures of early parenthood, without the formality or stigma that can surround mental health services. The wider early-years model combines relaxed drop-ins, creative

activities for children and time for parents to speak with a therapist. That combination can make support feel natural and approachable: children have something to do, parents have space to think, and specialist help is available without the experience feeling like a formal clinical appointment. Although the Telford and Wrekin project has ended, the value of this early intervention remains clear. Its work showed how much can be achieved when specialist support is offered alongside existing local services and community partners, and its learning will inform the charity's future partnership-led work.

Young Adults Support

The Young Adults project continued during 2025, although at a more limited level than in the previous year. The impact report records 19 young people attending individual sessions, 151 attending drop-ins and group sessions, and 52 drop-in and group sessions being provided. The project supported young people facing anxiety, low mood, autism, self-harm and emotional burnout. Around 86% of participants showed positive growth in managing mental health challenges and improving relationships, while 71% benefited from improved community engagement and confidence. The financial statements record £90 of income and £29,367 of expenditure against the Young Adults Project, with £6,321 carried forward at year end. Although activity was reduced, the project continued to provide valuable support and its learning will inform the charity's proposed next-stage work with neurodivergent young adults.

Subsidised Psychotherapy

During 2025, the charity provided subsidised therapy for children, young people and parents who needed support beyond short-term or group provision. The Rose Fund delivered 1,427 individual psychotherapy sessions during the year. Longer-term therapy is important because not everyone fits neatly into a short intervention or group programme, and many people would not be able to meet the full cost of therapy themselves. For a child or parent living with persistent anxiety, trauma, family stress or other complex emotional needs, having a safe and confidential relationship with a therapist over time can make it possible to understand what is happening and begin to move forward. The Sea Change Trust's approach helps to reduce the financial barrier where full fees would be out of reach. It gives people time to build trust with a qualified therapist, develop coping strategies and work at a pace that is appropriate for their circumstances. Support included art psychotherapy, analytic psychotherapy and therapeutic parenting support. This work remains an important part of the charity's commitment to making specialist help available regardless of financial means.

Partnership and community delivery

The Sea Change Trust worked with local professionals, community organisations and education providers to understand need and improve access. Delivering support in family and community settings showed how partnership working can help reach people who may not engage with conventional services, while allowing the charity to add specialist therapeutic support to what partners already do well. The charity values this collaborative way of working and will build on it as its next stage of development takes shape.

Organisational development

Alongside its direct work with families and young people, the charity also strengthened some of the systems that support its work. The new Sea Change Family website was launched, bringing the charity's work into a clearer public-facing offer alongside the professional practice. It gives families, professionals, funders and partners clearer routes into information about early-years support, Listening Space, subsidised psychotherapy, young adults support, practical resources and ways to help. During the year, the charity also launched Salesforce as its customer relationship management system. This will help the charity manage referrals and supporter relationships, coordinate fundraising activity, monitor engagement and outcomes, and show the difference its work is making. Together, these developments make it easier for people to find the right doorway into support and help the charity to learn, communicate and build stronger partnerships over time.

4. Structure Governance and Management

The Sea Change Trust is a Charitable Incorporated Organisation governed by its constitution and registered with the Charity Commission.

Trustees

The trustees serving during the year were Paul Andrews, Paul Dyson, Richard Turner and Alice O'Connor. Trustees are responsible for the overall governance and strategic direction of the charity and are not remunerated. No trustee expenses were paid during the year. They bring complementary experience in finance, IT and CRM, health and organisational leadership, alongside a shared commitment to the charity's purpose. Their role is to help the charity stay grounded in the needs of the people it supports while providing careful oversight of strategy, finances, safeguarding and growth.

Recruitment and appointment of trustees

When considering new appointments, the trustees review the skills, knowledge and experience needed for the effective administration of the charity. New trustees are recruited openly in line with the Sea Change Trust's Trustee Recruitment Policy and receive an induction to the charity, its safeguarding responsibilities and its governance arrangements.

Risk management

The trustees maintain a live risk register, which is reviewed at quarterly trustee meetings. During the year, the trustees continued to monitor safeguarding, financial sustainability, funding dependence and the capacity needed to deliver services safely and effectively.

5. Financial Review

The charity's financial position in 2025 reflected a year of substantial project delivery and change. The Sea Change Trust received £169,909 during the year, compared with £412,839 in 2024, and spent £312,526 delivering and completing its charitable work, compared with £363,036 in 2024.

Much of this expenditure related to restricted projects that were still being delivered, including the National Lottery Reaching Vulnerable Children project and the Telford and Wrekin early-years work, even though new grant income was lower than in the previous year.

These figures need to be read alongside what the charity was delivering during the year. The charity continued to honour its commitments and complete important work, including the Telford and Wrekin project, while also moving into the next phase of its work and seeking funding for what comes next. The trustees are focused on keeping activity proportionate to confirmed income, protecting the charity's ability to respond and building a broader base of unrestricted support.

The restricted funds also reflect the way the projects were delivered. The National Lottery Reaching Vulnerable Children project was a major part of the year, with activity through the Bell Tent Drop-In, Pontesbury Pavilion and Listening Space. The Telford and Wrekin early-years project was completed, while the Young Adults Project continued at a reduced level.

At 31 December 2025, the charity held unrestricted funds of £67,972 and restricted funds of £6,122, giving total funds of £74,094. Free reserves, calculated as unrestricted funds less tangible fixed assets, were £66,854. The trustees will continue to monitor restricted balances and make sure that any remaining funds are used in line with funder requirements.

The figures make sense in the context of a charity completing substantial funded work while preparing for what comes next. The focus now is on securing new funding, growing unrestricted income and making sure that future commitments are matched by the resources needed to deliver them well.

Going concern

The trustees have considered the charity's expected income, commitments and planned level of activity and consider that the charity has a reasonable expectation of continuing to operate for at least the next twelve months. This depends on continued grant applications and fundraising, careful attention to the timing of income and close control of commitments and cash flow. The trustees will keep the position under review and adjust the scale of activity to the funding available.

Reserves policy

The Sea Change Trust has a reserves policy of holding free reserves in the region of £40,000 to £80,000. This is intended to provide around three to six months of core running costs at the charity's current level of activity. It gives the charity some room to manage uneven grant income and meet commitments responsibly, while ensuring that funds are not held back unnecessarily from supporting beneficiaries. The 2025 accounts include a high level of time-limited project delivery, so the total expenditure for the year is not a helpful measure of the ongoing cost of running the charity. At 31 December 2025, unrestricted funds were £67,972 and free reserves were £66,854 after deducting tangible fixed assets of £1,118. This means that the free reserves

held at year end were within the charity's policy range. The trustees will continue to keep the policy under review as activity, staffing, commitments and income develop.

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Charities SORP (FRS 102) and the financial reporting requirements applicable to a Charitable Incorporated Organisation. The accounts are prepared on the accruals basis and are subject to independent examination.

6. Plans for the Future

The trustees are now planning the next phase of the charity's work around a more focused, partnership-led and community-based approach. The intention is to listen to communities and partners, bring specialist support into trusted places and focus the charity's capacity where it can make the greatest difference. Building a stronger base of unrestricted income will also be important. Priorities include:

- Developing a new project for neurodivergent young adults, combining specialist therapeutic support with community-based group and individual work, including through colleges and other trusted settings.
- Building deeper partnerships with community organisations, education providers and local groups, involving communities in shaping delivery and adding therapeutic capacity to existing support.
- Taking a more focused approach to marginalised groups and areas of social or geographical deprivation, including people facing trauma, isolation or other barriers to conventional services.
- Developing unrestricted income through trusts and foundations, individual giving, community and corporate fundraising, so that the charity can sustain core capacity and develop partnership work beyond individual project grants.
- Using learning, monitoring and community feedback to shape future delivery and demonstrate the value of early intervention and community-based therapeutic support.

Since the year end, the charity has been developing a new community-based project with partners and seeking funding. This builds on the learning from the National Lottery Reaching Vulnerable Children project and the value of the Telford and Wrekin work, while moving towards a more targeted and sustainable approach. The charity remains open to aligned partnerships and pilot initiatives. The new website and Salesforce CRM will help it explain its offer, maintain relationships, evidence reach and learn from feedback.

The trustees thank the staff, therapists, volunteers, partners, funders and donors who have supported the charity's work during the year.

7. TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees on: 19/10/2026

Signed on behalf of the Board of Trustees by:

Paul Dyson

Paul Dyson, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SEA CHANGE TRUST

Independent examiner's report to the trustees of The Sea Change Trust
I report to the charity trustees on my examination of the accounts of The Sea Change Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CMoelwyn-Williams

C Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Sequoia House
Anchorage Avenue
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6FG

Date: 23rd October 2026

THE SEA CHANGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	58,066	99,828	157,894	402,864
Charitable activities					
General		11,985	30	12,015	9,975
Total		70,051	99,858	169,909	412,839
EXPENDITURE ON					
Charitable activities					
General		111,261	195,570	306,831	363,036
Other		5,695	-	5,695	-
Total		116,956	195,570	312,526	363,036
NET INCOME/(EXPENDITURE)		(46,905)	(95,712)	(142,617)	49,803
Transfers between funds	10	1,007	(1,007)	-	-
Net movement in funds		(45,898)	(96,719)	(142,617)	49,803
RECONCILIATION OF FUNDS					
Total funds brought forward		113,870	102,841	216,711	166,908
TOTAL FUNDS CARRIED FORWARD		67,972	6,122	74,094	216,711

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE SEA CHANGE TRUST

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	1,118	-	1,118	37,772
CURRENT ASSETS					
Debtors	8	7,866	-	7,866	101,810
Cash at bank and in hand		65,415	6,122	71,537	125,163
		73,281	6,122	79,403	226,973
CREDITORS					
Amounts falling due within one year	9	(6,427)	-	(6,427)	(48,034)
NET CURRENT ASSETS		66,854	6,122	72,976	178,939
TOTAL ASSETS LESS CURRENT LIABILITIES		67,972	6,122	74,094	216,711
NET ASSETS		67,972	6,122	74,094	216,711
FUNDS	10				
Unrestricted funds				67,972	113,870
Restricted funds				6,122	102,841
TOTAL FUNDS				74,094	216,711

The financial statements were approved by the Board of Trustees and authorised for issue on 19/10/2026..... and were signed on its behalf by:

Paul Dyson

.....

Paul Dyson - Trustee

The notes form part of these financial statements

continued...

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Motor Vehicles - 15% reducing balance
- Equipment - 33% straight line
- Fixtures & Fittings - 25% straight line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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1. ACCOUNTING POLICIES - continued

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	3,904	7,831
Gift aid	589	568
Grants	99,768	332,459
NHS Salary Contribution	53,633	62,006
	157,894	402,864

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other Grant Income	99,768	188,709
Local authority Grants	-	143,750
	99,768	332,459

Included within grant income is £nil (2024: £143,750) received from Telford & Wrekin Council; funding received from the Government and Local Authorities during the year. Apart from the employment allowance credit against Employers National Insurance, the charity has received no other financial assistance from the government.

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3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	966	7,190
Deficit on disposal of fixed assets	5,695	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	90,734	87,958
Social security costs	1,924	139
Other pension costs	9,863	10,890
	102,521	98,987

The Key management personnel of the charity to whom the Trustees delegate the day-to-day running of the organisation is the CEO. The total employee benefit of the key management personnel of the charity for the year ended 31 December 2025 were £38,082 (2023: £38,342).

The average monthly number of employees during the year was as follows:

	2025	2024
The Sea Change Trust - Staff	4	4

No employees received emoluments in excess of £60,000.

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6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,285	332,579	402,864
Charitable activities			
General	9,975	-	9,975
Total	80,260	332,579	412,839
EXPENDITURE ON			
Charitable activities			
General	68,611	294,425	363,036
NET INCOME	11,649	38,154	49,803
Transfers between funds	36,695	(36,695)	-
Net movement in funds	48,344	1,459	49,803
RECONCILIATION OF FUNDS			
Total funds brought forward	65,526	101,382	166,908
TOTAL FUNDS CARRIED FORWARD	113,870	102,841	216,711

7. TANGIBLE FIXED ASSETS

	Shop equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2025	-	50,790	2,164	52,954
Additions	1,007	-	-	1,007
Disposals	-	(50,790)	-	(50,790)
At 31 December 2025	1,007	-	2,164	3,171
DEPRECIATION				
At 1 January 2025	-	14,095	1,087	15,182
Charge for year	252	-	714	966
Eliminated on disposal	-	(14,095)	-	(14,095)
At 31 December 2025	252	-	1,801	2,053
NET BOOK VALUE				
At 31 December 2025	755	-	363	1,118
At 31 December 2024	-	36,695	1,077	37,772

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	1,810	87,560
Other debtors	4,018	8,370
Prepayments and accrued income	2,038	5,880
	7,866	101,810

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	3,360	-
Social security and other taxes	1,423	1,684
Other creditors	-	44,466
Accruals and deferred income	1,644	1,884
	6,427	48,034

10. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	113,870	(46,905)	1,007	67,972
Restricted funds				
Early Years' Service	84	(84)	-	-
Reaching Vulnerable Children	42,205	(41,397)	(1,007)	(199)
Early Years' Service - Telford and Wrekin	24,954	(24,954)	-	-
Young Adults Project	35,598	(29,277)	-	6,321
	102,841	(95,712)	(1,007)	6,122
TOTAL FUNDS	216,711	(142,617)	-	74,094

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,051	(116,956)	(46,905)
Restricted funds			
Early Years' Service	-	(84)	(84)
Reaching Vulnerable Children	99,768	(141,165)	(41,397)
Early Years' Service - Telford and Wrekin	-	(24,954)	(24,954)
Young Adults Project	90	(29,367)	(29,277)
	99,858	(195,570)	(95,712)
TOTAL FUNDS	169,909	(312,526)	(142,617)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	65,526	11,649	36,695	113,870
Restricted funds				
Early Years' Service	84	-	-	84
Reaching Vulnerable Children	55,472	(13,267)	-	42,205
Early Years' Service - Telford and Wrekin	45,826	15,823	(36,695)	24,954
Young Adults Project	-	35,598	-	35,598
	101,382	38,154	(36,695)	102,841
TOTAL FUNDS	166,908	49,803	-	216,711

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	80,260	(68,611)	11,649
Restricted funds			
Reaching Vulnerable Children	98,819	(112,086)	(13,267)
Early Years' Service - Telford and Wrekin	143,750	(127,927)	15,823
Young Adults Project	90,010	(54,412)	35,598
	332,579	(294,425)	38,154
TOTAL FUNDS	412,839	(363,036)	49,803

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds	65,526	(35,256)	37,702	67,972
Restricted funds				
Early Years' Service	84	(84)	-	-
Reaching Vulnerable Children	55,472	(54,664)	(1,007)	(199)
Early Years' Service - Telford and Wrekin	45,826	(9,131)	(36,695)	-
Young Adults Project	-	6,321	-	6,321
	101,382	(57,558)	(37,702)	6,122
TOTAL FUNDS	166,908	(92,814)	-	74,094

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	150,311	(185,567)	(35,256)
Restricted funds			
Early Years' Service	-	(84)	(84)
Reaching Vulnerable Children	198,587	(253,251)	(54,664)
Early Years' Service - Telford and Wrekin	143,750	(152,881)	(9,131)
Young Adults Project	90,100	(83,779)	6,321
	432,437	(489,995)	(57,558)
TOTAL FUNDS	582,748	(675,562)	(92,814)

Details of the various funds held by the charity are as follows:

Unrestricted Funds

General Fund - Any monies not included in any other fund

Restricted Funds

Early Years Service - Early intervention through specialist outreach projects for babies toddlers and their parents/carers.

Reaching Vulnerable Children - The delivery of specialist provision through outreach and early intervention.

Telford and Wrekin Early Years - Early intervention through specialist outreach projects for babies, toddlers, and their parents/carers in Telford and Wrekin.

Young Adults Project - The Young Adults Service aims to offer therapeutic support to vulnerable young people between the ages of sixteen and twenty five, using individual psychotherapy and group interventions based at our centre and in the community.

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11. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £9,863 (2024: £10,890). Contributions totalling £nil (2024: £15,658) were payable to the fund at the balance sheet date.

12. RELATED PARTY DISCLOSURES

During the year there has been transactions with Sea Change Psychotherapy Limited, who's Director Therese Bailey-Sayer is currently a key management personnel at The Sea Change Trust. In total £33,065 (2024: £73,487) has been paid to Sea Change Psychotherapy Limited during the period. These costs are broken down as sub-contractor costs of £33,065 (2024: £25,260), re-charging of overhead costs which have been calculated based on activity levels of £nil (2024: £46,509), and other general expenses of £nil (2024: £1,718).

During the year £17,175 (2024: £11,095) has been paid to sub-contractor K Turner, who is the spouse of Trustee R Turner.