Edufund UK

Trustees' Report and Accounts

For the period from 1 January 2025 to 31 December 2025

CHARITY COMMISSION FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1/1/25 to 31/12/25**

Charity name: **EdufundUK**

Charity registration number: **1181708**

Objectives and Activities

	SORP	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit to advance the education of pupils in state primary and secondary schools in England and Wales by promoting interest, motivation, understanding and attainment in the following curriculum areas: • science, technology, engineering and mathematics • physical education and • learning to learn (in any subject)
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 1.19	EdufundUK invite Hertfordshire state-funded primary and secondary and special schools to submit applications for "projects" which we will fund (e.g. specific resources, training, outside workshops, trips etc). **Secondary Schools Awards** **Minor Awards** For the academic year 2024/25, Secondary schools may be awarded up to £1,000 in each of our 3 focus areas (PE, STEM and Learning to Learn). From September 2025 (the beginning of the 2025/26 academic year) onwards, secondary schools may receive an award in any two different focus areas (PE, STEM or Learning to Learn) of up to £1,500 each per academic year. **Major Awards** Secondary schools may also apply for our annual Major Awards (£10,000) for larger projects (maximum of 3 applications per school, 1 application in each of our 3 focus areas). Unlike the Minor Awards, this is a competitive system with (usually) one school being chosen from the field in each focus area. **Primary Schools Awards** Due to the much larger number of primary schools (compared to secondaries), each school is limited to a single award of up to £1,000 per academic year. They can, however, apply for projects benefitting a wider range of subjects than is the case with secondary schools (STEM, PE, Learning to Learn plus English and Foundation subjects). This reflects the different scale and needs of primary schools and enables us to help a larger percentage of the c400 primaries in the county.

		Special Schools Hertfordshire State-Funded special schools and Educational Support Centres are treated the same as mainstream primary and secondary schools and are very welcome to apply for funding. They are limited to one application of £1,000 (secondary phase - £1,500 from September 2025) or £1,000 (primary phase) per academic year however, due to the smaller number of pupils benefitting. If a special school/ESC covers both primary and secondary phases, they can apply for one award in both sectors as long as the benefits are primarily targeted on the specified sector. **Sponsorships - Cross School Initiatives** **Stevenage and North Herts Writing Project** This is a collaboration of 15 - 20 primary schools who focus for a set number of weeks on reading the same book and running their English curriculum around it, culminating in a writing competition and award ceremony. We have been supporting this initiative through a minor award for a number of years and in 2022 we offered our ongoing support in the form of a year-by-year sponsorship. Under this arrangement, the project applies each year by letter and may be awarded more than the normal maximum for single primary schools. In 2025, we funded the set text for every (state-funded, Hertfordshire school) class taking part in the competition. We are open to consider other cross-school collaborations, including other sponsoring arrangements for a number of years. **Overall** We believe schools have the best idea which activities/resources will provide most benefit to their particular pupils at any particular time. Thus, we believe we provide the most public benefit (enhancement of education) by letting schools propose their own projects (with due regard to our website guidelines) and then checking they meet our award criteria. Although our minor awards are relatively small, they are quick and easy to apply for and by having to pass our criteria, they meet our objective of "*making a big difference with a little money*." The charity thus far had invited applications solely from state-funded schools in Hertfordshire. The demand from these schools to date roughly matches our available annual funds and thus, we will continue to solely support Hertfordshire state-funded schools as opposed to "*state primary and secondary schools in England and Wales*" for the foreseeable future.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is the enhancement of learning, attainment and motivation of primary and secondary state-school pupils. This is achieved principally by the award of grants for school proposed learning initiatives.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP	
Policy on grant making	Para 1.38	We aim to split the initial awards budget roughly equally between primary and secondary schools. However, this is not a strict policy as award opportunities depend on which schools apply to us and which of those applications meet our criteria. Any money remaining at the end of the year simply carries over into the EdufundUK unrestricted funds account for the following year. For the year ending 31/12/2025, we decided: **Primary Awards** **Primary Minor Awards** • Continue the maximum Minor Award per school of up to £1,000 each academic year. However, schools are only allowed 1 award per academic year (staggered smaller bids over the academic year are no longer permitted). • From January 2025, we removed the specific Outdoor Learning focus area. This was to tighten our focus on enhancing learning in National Curriculum subject areas and discourage applications for play and den building type projects with limited benefit to NC subjects. Having said this, we have made it clear on the website that arguments including the benefits of learning outdoors are still welcome for applications properly targeted towards NC subjects. • In addition to our main focus areas of PE, STEM and Effective Learning, we will continue to support the wider focus areas of English and Foundation Subjects in our primary minor awards (but not the primary major awards). We feel the wider range of focus subjects better reflects the needs of primary schools because their work in various subjects is very often integrated (e.g. centred on a topic theme for the half-term) and they very rarely have distinct subject departments or specialist teachers. Additionally, reading/writing is a vital subject to master at this phase and it affects learning in all subjects throughout academia and life. **Primary Major Award** In the spring/summer term of 2025, we carried out our intention from 2024 to introduce a Primary Major Award this year. This is set at the same value (£10,000) as the Secondary Major Awards and, like secondary, is restricted to projects that benefit our main focus areas only - PE, STEM and Learning to Learn. Unlike the Secondary Major Awards, there was only a single £10,000 award available (from any of the three main focus areas). This decision was made as we wanted to preserve more of the primary budget for minor awards to continue to help a significant proportion of the c400 state primaries in Hertfordshire (compared to only c80 state secondary schools). **Secondary Awards** **Secondary Minor Awards** We maintained our commitment to the Minor Awards as we believe the shorter application form, fast turnaround and project implementation of the smaller awards is beneficial to schools.

However, as mentioned earlier, from September 2025, we changed the rules so that secondary schools may receive an award in two different focus areas (from PE, STEM or Learning to Learn) of up to £1,500 each per academic year.
We made this change for a number of reasons:

- It still maintains the maximum amount any one secondary school can receive each academic year to £3,000 and so doesn't reduce the number of schools we can help.
- It reflects the large increases in resource costs that schools face since we initiated the Secondary Minor Awards in 2018.
- It adapts to the school demand patterns over the years where relatively few schools applied for awards in all three focus areas.

Secondary Major Awards

This year, we were delighted to donate four Major Awards: one each in STEM and Learning to Learn and two awards in PE.

We were able to do this for a number of reasons:

- An increase in donations £200,000 (£150,000)
- Some Major Award Applications were for less than the maximum £10,000 each (total for the four 2025 Secondary Major Awards = £34,920)
- A very strong field of PE applications

We were very happy to return from 2024's single Secondary Major Award offer as:

- Departments in the same school are not forced to compete against each other for a single £10,000 prize.
- We could resume support for larger projects in all three focus areas.

Our grant policy will remain under constant review for both primary and secondary sectors. For example, we shall look at the response rate and feedback for our Major Awards and we will also consider the award structure and maximum amounts in light of rapidly rising prices and changing school needs. We may continue to vary the number and focus area split of major awards granted according to quality of projects/applications and budgetary considerations.

Achievements and Performance

	SORP	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Amount Paid to Hertfordshire Schools

1 Jan 25 – 31 Dec 25	Amount	Previous Year
Primary Minor Awards	£54,214	£60,409
Primary Minor Awards	£10,000	n/a
Secondary Minor Awd	£39,701	£34,160
Secondary Major Awd	£34,920	£10,000
Total	**£138,835**	**£104,569**

We were pleased to be able to increase the total awards to schools in 2025, mainly due to the introduction of the single Primary Major Award and the return to multiple Secondary Major Awards. We were comfortably able to do this due to a healthy carry-over from y/e 2024 (£47,462) and an increase of £50,000 in donations to £200,000 in 2025. We were again left with a healthy balance to carry-over into 2026 of £67,888.

Successful Applications

NB: Schools are restricted to a maximum award value on an academic year basis whereas we report on a calendar year basis. This means that some schools may appear to receive more than the stated maximums in one calendar year (i.e. they receive one award in spring/summer and a second award in the autumn), but we keep careful track of awards given to enforce the academic year maximums.

Primary School Minor Awards

(Number of Grants Awarded – up to £1,000)

(May include awards granted but not paid out until the following year)

We began donating to Hertfordshire state-funded primary schools from September 2019.

Year (financial)	Number of Awards	Different Schools
2018	n/a	n/a
2019 (1 term)	24	22
2020	68	63
2021	49	47
2022 (inc. 1 Sponsorship)	72	62
2023 (inc. 1 sponsorship)	54	50
2024 (inc. 1 sponsorship)	65	56
2025 (inc. 1 sponsorship)	**59**	**57**

The number of all awards granted has decreased slightly this financial year (by 6 awards) but the number of different schools receiving any grant edged up by 1 school. Looking at the 2025 rolling budget, the slight decrease in Minor Awards was not due to the introduction of the Major Award reducing available funds as the Minor Award spend came in under-budget.

The average amount applied for (excluding Major Awards and Sponsorship) this year was **£917.52** (2024: £918.89) showing that most schools continue to apply for near the maximum amount. As with last year, we have controlled funds carefully by setting termly limits on awards and adjusting those limits according to actual awards granted through the year.

Primary Schools Major Awards

Grant Maximum (£10,000 - competitive award)

Year (financial)	Number of Applications	Different Schools Applying
2025 Awards 1x 10K Max	10	10

We were pleased with the response to our inaugural Primary Major awards and look forward to repeating the process in spring/summer 2026.

Secondary School Awards

(Number of Grants Awarded – up to £1,000/£1,500)

(May include awards granted but not paid out until the following year)

Year (financial)	Minor Awards Up to £1,000 and £1,500 from September 2025	Major Awards Up to £10,000	Different Schools (All Awards)
2018 (2 terms)	26	3	17
2019	29	9 (inc. smaller awards)	18
2020	42	3	20
2021	31	3	23
2022	47	5	28
2023	32	3	22
2024	38	1	21
2025	**37**	**4**	**28**

The number of secondary minor awards has decreased very slightly but we continued to have a number of "regular customers" who took advantage of the secondary school allowance of receiving up to three awards (max. £1,000 each) per academic year for spring/summer term and two awards (max. £1,500 each) per academic year from September 2025.

We were also pleased to see that the number of different schools receiving any award rose to **28** (2024: 21) - the joint highest number since we started.

The average amount applied for during the spring/summer terms (£1,000 max), not including Major Awards was **£914.50** (2024: £898.95 - full year) close the maximum allowed and reinforcing our decision to raise the maximum amount to £1,500 from September 2025. This increase has been quickly capitalised on from September 2025, with the average Minor Award application amount rising to **£1365.65** (2024: N/A) in that autumn term.

Secondary Major Award Applications

(£10,000 Maximum - Competitive process)

Year (financial)	Number of Applications	Different Schools
2018 (2 terms) 3x £10K and 1x 1K	8	7
2019 3x £10K and 3x £5K and 3x £1K	26	23
2020 1x £10K and 2x £5K and 2x £1K	21	16
2021 3x £10K	28	21
2022 5x £10K	27	19
2023 3x £10K (max)	26	18
2024 1x £10K (max)	7	6
2025 Awards: 4x £10K (max)	20	18

The number of applications for this year's Major Award increased dramatically. We believe this is due to returning to offering an award(s) in each focus area from only offering a single £10,000 award. The single award only offering obviously reduces a school's chance of winning as each application is competing against both applications from other schools in the same focus area and also against all applications in the other two focus areas including those from an applicant's own school.

We will continue to monitor whether applications are for projects which have a total cost close to our £10,000 maximum grant or if they are for larger projects closer to our maximum £20,000 project total cost. We do this to assess the relevance of a £10,000 award to schools' needs.

Project Total Costs	**2025**	**2024**
Applications	20	7
Average Application Amount	£9,270	£6,716
Above £15,000 (% of applications)	10%	0%
Below £8,000 (% of applications)	30%	43%

Note: 2024 is not a reliable comparison year as there was only one Major Award offered and applications were low.

For 2025, the average total project cost was very close to our £10,000 maximum at £9,270 but only 10% of applications would have cost over £15,000. This suggests that secondary schools can devise useful projects for our maximum award value. However, given that 30% of the Major Award applications were below £8,000, the trustees have decided to amend the website guidance to encourage applicants to bid for closer to the maximum amount.

First-Time Awards - Primary/Secondary

Note: School award limits are set per academic year so the figures below match this period (i.e. we include the autumn term of the previous calendar year and exclude the autumn term of the current calendar year.)

Applicants (indivduals) Awarded a Grant for the first time (All Awards)

Academic Year (Sept – July)	Primary Schools **New** Applicants	Secondary Schools **New** Applicants
2017/18	n/a	7
2018/19	n/a	15
2019/20	56	17
2020/21	26	14
2021/22	30	20
2022/23	38	22
2023/24	27	13
2024/25	25	15

We value applicants and schools who regularly apply for awards year after year but it is also important to encourage new staff and schools to apply.

We have had another excellent academic year for applicants successfully applying for the first time from primary and secondary schools. Judging from our past experience, many of these members of staff are likely to apply again in subsequent years from their existing or new schools.

Schools Awarded a grant for the first time

We are also very pleased to have awarded grants to some schools for the first time:

Primary: **15** (2023/24 - 16) awards went to primary schools who had not been awarded a grant before. We have now given one or more awards to **41.2%** (23/24 = c38%) of Hertfordshire's c400 primary schools.

Secondary: **2** (2023/4 - 4) awards went to secondary and special schools (inc. PRUs) who had not been awarded a grant before. We have now given one or more awards to c61% (2023/4 = c59%) of Hertfordshire's c90 secondary and special schools.

Award Administration

We continue to maintain an efficient turnaround of applications for a number of reasons:

- We continue to use bank transfers for awards rather than cheques.
- Gareth Mottram continues to work closely with David Butterfield in the office to process applications and administer the charity. The majority of communication with schools is still handled efficiently via email.
- The monthly award budget system spreads the awards throughout the academic year.

We constantly review and update the application form, instructions and help pages on the website to help applicants to avoid bids that are unlikely to meet our criteria and include all the required information in sufficient detail.

		Award Winners Feedback We have two separate questionnaires – one to assess the application process (which could be filled in shortly by first-time applicants after applying) and the second one to assess the award's impact (which requires a term or more to judge the learning benefits of the funded equipment/activity). We are strict about receiving the *award impact* feedback from schools as this acts as a basic check on the effective use of the charity's funds to meet our objectives. We send out a feedback request after two/three terms of a school receiving an award and then a reminder (if required), shortly afterwards. Schools who don't respond by the deadline have to fill in the feedback form before we process another application from them. **Award Impact Feedback** (xx) = Previous Year **Average /10** (of all responses from award inauguration up to reporting year-end) • 9.9 (9.9) for how likely they are to apply for another EdufundUK award. • 10 (10) for how likely they are to recommend EdufundUK to colleagues within their school. • 9.8 (9.8) for how likely they are to recommend EdufundUK to colleagues in another school. • 90.2% (90%) of all projects started within a term of the award being granted with 72.4% (72%) starting within just half a term. **Award Process Feedback** (xx) = Previous Year **Average /10** (of all responses from award inauguration up to reporting year-end) • 8.1 (8.0) for a concise application process • 9.5 (9.5) for an easy-to-understand application process • 9.8 (9.8) for the communication between schools and EdufundUK • 9.5 (9.5) for ease of finding information on the website • 9.7 (9.7) for usefulness of information on the website The responses continued to be very positive. 8.1/10 for a concise application process is the lowest score but it is still pleasing. We do continually review our forms to keep the process simple and efficient but also allow us to steer applicants towards the bredth and depth of information we need in order to make a decision.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	**See above.**
Performance of fundraising activities against objectives set	Para 1.41	**n/a**

Investment performance against objectives	Para 1.41	**n/a**
Other		**n/a**

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total donations received for this financial year equalled **£200,000** (2024 - £150,000) and we awarded **£138,835** (2024 - £104,569) to schools. We ended the year with a current account balance of **£67,888** (2024 - £47,462) to carry over into 2026. We carried forward this healthy balance in unrestricted funds due to our continuing tight budgetary control utilising a (rolling) monthly donations limit. We have also instigated a single awards payment day towards the end of each month to minimise the risk of double payments and make our banking records clearer. We continue to check the monthly bank statements against our records to pick up and act on any discrepancies quickly.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Going forward, the trustees aim to increase the minimum liquid reserve sufficient to comfortably cover its average operating costs for 3 months plus £30,000 (total) for donations to schools. This equates to c£50,000. If reserves build significantly in the future, the charity will adjust the monthly award budgets and possibly consider introducing additional awards or increase awareness marketing to schools.
Amount of reserves held	Para 1.22	The total reserves held at the year-end were **£67,888** (2024 - £47,462). The trustees will aim to keep a minimum of c£50,000 in reserves (see above).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A

Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Control** 1. Only trustees can vote – equally weighted votes (apart from the Chair's casting vote in the event of a tie). 2. Always a minimum of two family trustees and always a majority of family trustees on the board. a. if 2 family trustees cannot be co-opted, the charity must wind up within 2 years with all remaining monies split equally between state-funded secondary schools in Hertfordshire. 3. A family trustee should always be the Chair, and the Chair will be elected by the Family Trustees. The Chair has the casting vote in the event of a tie. 4. Appointments: to the board of trustees - only family trustees can vote on appointments.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A

The charity's organisational structure and any wider network with which the charity works	Para 1.51	Day to day management of the charity is delegated to David Butterfield (Operations Director) who has oversight of all awards to schools and planning of activities. Award applications are considered during the working week by David Butterfield and Gareth Mottram. Each application is carefully judged against our award criteria in order to grant or refuse the application. All three trustees have access to the updated award spreadsheets and all charity records at all times.

Relationship with any related parties	Para 1.51	David (Chair of Trustees/Operations Director) and Linda Butterfield (Non-executive family trustee) made a donation of **£200,000** (2024 - £150,000) to the charity in the period under review. Corrina Mottram (Non-executive trustee) is married to Gareth Mottram who is retained for regular professional services at a pro-rata market rate for three days a week. The total amount paid to Gareth during the year amounted to **£28,219** (2024 - £28,939 including an arrears payment of £2,226.11 relating to December 2023 invoice). Corrina absents herself from all trustee discussions on Gareth's appointment and remuneration. Linda is Chair of Governors at St. Mary's C of E school (primary) in Ware. Linda does not apply for any funding from EdufundUK herself. In October 2025, St. Mary's were granted an award of £903.87 (Ref P376 Applicant: Hannah Orton - Headteacher) after being judged by D. Butterfield and G. Mottram to have met all relevant award criteria. David and Linda are directors of **Educom Homes Ltd.** Both Educom Homes Ltd and EdufundUK bank with HSBC and in the financial year ending 2024, the bank made the following payments in error from EdufundUK to pay creditors of Educom Homes:

13-Mar-24	HMRC Other Tax	100.00
13-Mar-24	HMRC Other Tax	1,500.00
13-Mar-24	HMRC Other Tax	100.00
13-Mar-24	HMRC Other Tax	1,200.00
13-Mar-24	Moore Kingston SMI (accountants)	989.00

This left an outstanding balance of £3,889 owed to EdufundUK by Educom Homes Ltd at the 2024 year end.

Funds were fully refunded to EdufundUK from Educom Homes Ltd on:

25 Feb 25	2,900.00
12 Mar 25	989.00

Other		**n/a**

Reference and Administrative details

Charity name	EdufundUK

Other name the charity uses	None
Registered charity number	1181708
Charity's principal address	Office 9G Thremhall Park Start Hill Bishops Stortford CM22 7WE
Bankers	HSBC Private Bank 8 Cork Street London W1S 3LJ
Independent Examiners	Price Bailey LLP Anglia House, 6 Central Avenue St Andrews Business Park Thorpe St. Andrew Norwich NR7 0HR
Regular marketing, communications and administration services. Gareth Mottram (The Red Button Press)	EdufundUK saves money by not having any employees at the moment. Gareth Mottram is retained for 3 days a week to carry out the duties of Communications Director, bookkeeper and administration assistant and to jointly assess award applications. Gareth's main duties are: application assessment (with at least one trustee), award recording, analysis and administration, school liaison, marketing, public relations, communications, website maintenance, strategic planning, budgeting and internal/external accounts preparation, liaison with independent examiner (3 days a week).

Names of the charity trustees who manage the charity

	Trustee name	**Office (if any)**	**Dates acted if not for whole year**	**Name of person (or body) entitled to appoint trustee (if any)**
1	David Butterfield	Chair, Operations Director, family trustee		
2	Linda Butterfield	Non-executive family trustee		
3	Corrina Mottram	Non-executive trustee		

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	**Dates acted if not for whole year**	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)
Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Full Name	Position (eg Secretary, Chair, etc)	Signature	Date
David William Butterfield	Chair	 David Butterfield (May 13, 2026, 3:25pm)	13 May 2026

CHARITY COMMISSION FOR ENGLAND AND WALES

EdufundUK	No (if any) 1181708

Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2025	To	Period end date 31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	200,000	-	-	200,000	150,000
Returned Payment - Gade Valley School	-	-	-	-	965
Repayment for bank errors (2024)	3,889	-	-	3,889	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
***Sub total** (Gross income for AR)*	203,889	-	-	203,889	150,965
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	203,889	-	-	203,889	150,965
A3 Payments					
Donations to Schools	138,835	-	-	138,835	104,569
Professional Services - GM	28,219	-	-	28,219	28,939
Other Expenses	2,057	-	-	2,057	1,938
Office Rent/Costs	13,847	-	-	13,847	13,677
Catering - Meetings	-	-	-	-	958
Bank Charges	-	-	-	-	384
Double Payment (repaid)	-	-	-	-	-
Contra Payment	505	-	-	505	965
Bank Payments Errors	-	-	-	-	3,889
Sub total	183,462	-	-	183,462	155,319
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	183,462	-	-	183,462	155,319
Net of receipts/(payments)	20,427	-	-	20,427	- 4,354
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	47,462	-	-	47,462	51,816
Cash funds this year end	67,888	-	-	67,888	47,462

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	As per bank statement	67,888	-	
			-	-
		-	-	-
	Total cash funds	**67,888**	**-**	**-**
	(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Independent Examiner's Fee	Unrestricted	1,980	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
David Butterfield (May 13, 2026, 3:25pm)	David William Butterfield	13 May 2026

Independent Examiner's Report to the Trustees of Edufund UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 1 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DRAFT

Suzanne Goldsmith FCA

Price Bailey LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date:

Signable

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