Registered Charity number: 1181592

Khanya

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 January 2026

Khanya

(A Charitable Incorporated Organisation)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

Khanya

(A Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 January 2026

Trustees	Adrian Lusmore	Chair
	Christina Thomas	Vice Chair
	Brendan Baxter	
	Robert Fryer	
	Adrienne Hall	
	Leon Ford	
	Jeremy Anglin	
Charity registered number	1181592	
Registered office	Khanya, 50 Strawberry Lane, Carshalton, SM5 2NQ	
Bankers	Metro Bank One Southampton Row London, WC1B 5HA	

Khanya

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 January 2026

The Trustees present their annual report, together with the audited financial statements of the charity, for the period 1st February 2025 to 31 January 2026. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Objectives and Activities

a. Policies and objectives

The charity's objectives are, for the public benefit, to advance the education of socially and economically disadvantaged children and young people in Southern Africa by providing and assisting in the provision of facilities to enable them to undertake training in skills and trades education as preparation for entry to any occupation, trade or profession or for self-employment. Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

b. Strategies for achieving objectives

The charity will raise funds in the UK and seek to form partnerships with organisations in Southern Africa to deliver a program of trade skills training. The focus at present is forming partnerships and delivering pilot training projects in Grahamstown, Eastern Cape, South Africa and in Cape Town, South Africa.

c. Activities for achieving objectives

Two projects were supported during the year. Juja Clay received a grant of GBP 4,800 to support the training of a cohort of young people in ceramics / pottery and Numbulelo received a grant of GBP 4,129 to support a cohort of women to receive carpentry training. Bricklaying training was also carried out in South Africa.

d. Main activities undertaken to further the charity's purposes for the public benefit

As noted above.

Financial review

The charity had income of £9,133 and had charitable expenditure of £10,745. The year was closed with £14,940 in reserves. The Trustees were satisfied with the financial performance in the period.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial risk management objectives and policies

Potential financial risks are mitigated by the fact that the expenditure of the organisation is limited to a) the grants it makes and b) the amounts invested in advance on fundraising events (ie booking a venue). For grants commitments, the Trustees policy will be only to enter into grant commitments that are covered by secure income. For fundraising events, the Trustees are focused upon ensuring costs incurred are commensurate with an expected return on investment ratio of at least 2.5 to 1.

c. Reserves policy

Trustees have considered that the Charity does not need to maintain reserves. This is because the budget of the organisation is based on annual funding, and any budgeted grants are approved only after funds for financial year are fully secured.

d. Principal funding

The charity has a cohort of around 15 regular donors. Historically, at least one fundraising event is held in the year (ie BBQ) which can generate ticket sales, bar takings and one-off donations.

e. Material investments policy
Khanya does not plan any material investments in the foreseeable future.

Structure, governance and management

a. Constitution

The charity is registered as a Charitable Incorporated Organisation (registered charity number 1181592). The charity was incorporated on 16th January 2019 and commenced trading on that date.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. New Trustees are appointed by the existing board. Suitable candidates are identified as being possible Trustees for the Board. After diligent screening, initial contact is made by the Chairman, Adrian Lusmore. A conversation between the two parties takes place and if the candidate is found to be suitable, and in agreement, a further meeting is arranged with the candidate and second Board member, generally the vice-chair. On completion, the Chairman writes a report to the Board highlighting the candidate's merits before a final decision is made by the full Board.

c. Policies adopted for the induction and training of Trustees

Each new Trustee will receive an induction. The charity trustees will make available to each new charity trustee on or before his or her first appointment:
(a) a copy of the current version of the constitution; and
(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

d. Organisational structure and decision making

Khanya does not employ anyone, so the volunteer Board of Trustees collectively ensure its limited day to day activities are carried out. In effect, this means bookkeeping, promoting the charity via various communication channels and, perhaps the most time intensive activity, planning and delivering fundraising events. The Chair and vice chair, at their own expense, have in the past travelled to Grahamstown to build links with the local community there. All major decision, such as awarding grants or budgets for fundraising events, are made by the full Board.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. To ensure that funds are properly utilised by the charity's grantees, each grant agreement provides for a rigorous and proportionate set of governance procedures which considers whether programmes and activities funded by charity are aligned with the charitable objectives outlined in the Charter. During all stages of execution of these grant agreements, there are a series of performance reviews which check, amongst other matters, that the funding paid to these recipients has been applied to programme outputs in line with the programme description originally approved in the grant agreement. Also, funding under the grant will be paid in tranches, with the final element withheld until satisfactory completion along with all financial documents being received.

Plans for future periods

Future developments
The Board continue to look for appropriate opportunities to support youth training in the Southern Africa.

Information on fundraising practices
The charity raises funds from the general public but obtains consent to contact supporters and potential donors and has privacy policy in place.

Employee involvement and employment of the disabled

The Charity does not have, and is not planning to have, any employees.

Statement of Trustees' responsibilities
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on 28 September 2026 and signed on their behalf by:



Ade Lusmore, Khanya Chair

Khanya

(A Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 January 2026

	Note	Total Funds 2026 £	Total Funds 2025 £
Income from:			
Donations	2a	8,528	6,841
Income from trading activities	2b	605	331
Total Income		9,133	7,172
Expenditure on:			
Charitable activities	3a	10,652	3,969
Fundraising	3b	94	-
Total Expenditure		10,746	3,969
Net income before other recognised gains and losses	5	(1,613)	3,203
Net movement in funds		(1,613)	3,203
Reconciliation of funds:			
Total funds brought forward		16,553	13,350
Total funds carried forward		14,940	16,553

All income and expenditure in the period was unrestricted.

Khanya

(A Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31 January 2026

	Note	2026 £	2025 £
Current Assets			
Debtors	6	1,028	920
Cash at bank and in hand		13,912	15,633
		14,940	16,553
Creditors: amounts falling due within 1 year	7	-	-
Net current assets		14,940	16,553
Net Assets		14,940	16,553
Charity Funds			
Unrestricted	8	14,940	16,553
Total Funds		14,940	16,553

The financial statements were approved and authorised for issue by the Trustees on 28th September 2026 and signed on their behalf, by:



Ade Lusmore, Khanya Chair

1. Accounting Policies

Khanya is a Charitable Incorporated Organisation (registered number 1181592) which is incorporated and domiciled in the UK. The address of the registered office is 50 Strawberry Lane, Carshalton, SM5 2NQ.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Khanya meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees will only commit additional grants once the relevant is secured. Thus the trustees have adopted the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recorded when receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Direct costs are attributed directly to the charitable activity to which they relate.

Support costs are those costs incurred in support of expenditure on the objects of the charity.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any discount offered.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2a **Income from donations**

	Unrestricted Funds 2026	Unrestricted Funds 2025
Donations	8,528	6,841

2b **Income from other trading activities**

	Unrestricted Funds 2026	Unrestricted Funds 2025
Fundraising event	605	331

		Unrestricted Funds 2026	Unrestricted Funds 2025
3a	**Expenditure on charitable activities**		
	Grants payable/other charitable expenditure (note 4)	10,652	3,969

		Unrestricted Funds 2026	Unrestricted Funds 2025
3b	**Expenditure on fundraising activities**		
	Direct costs of fundraising event	94	-

		Unrestricted Funds 2026	Unrestricted Funds 2025
4	**Grants payable and other charitable expenditure**		
	Juja Clay pottery training	4,800	3,741
	Amasango School hairdressing training	-	228
	Numbulelo carpentry project	4,129	-
	Travel expense for course delivery in South Africa	1,723	-
		10,652	3,969

5. Net income/(expenditure)

This is stated after charging:

None of the Trustees received any remuneration for their role in the period. The Chair was reimbursed £1,723 for travel expenses incurred during multiple trips to South Africa to deliver bricklaying training in the current and previous financial years.

6 **Debtors**	Unrestricted Funds 2026	Unrestricted Funds 2025
GiftAid receivable	920	920

7 **Creditors**: Amounts falling due within one year	Unrestricted Funds 2025	Unrestricted Funds 2025
Creditors falling due within one year	-	-

8. Statement of funds

	Balance at 31 January 2025 £	Income £	Expenditure £	Balance at 31 January 2026 £
Unrestricted funds				
General Funds - all funds	**16,553**	**9,133**	**(10,746)**	**14,940**

Registered Charity number: 1181592

Khanya

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 January 2026

Khanya

(A Charitable Incorporated Organisation)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

Khanya

(A Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 January 2026

Trustees	Adrian Lusmore	Chair
	Christina Thomas	Vice Chair
	Brendan Baxter	
	Robert Fryer	
	Adrienne Hall	
	Leon Ford	
	Jeremy Anglin	
Charity registered number	1181592	
Registered office	Khanya, 50 Strawberry Lane, Carshalton, SM5 2NQ	
Bankers	Metro Bank One Southampton Row London, WC1B 5HA	

Khanya

(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 January 2026

The Trustees present their annual report, together with the audited financial statements of the charity, for the period 1st February 2025 to 31 January 2026. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Objectives and Activities

a. Policies and objectives

The charity's objectives are, for the public benefit, to advance the education of socially and economically disadvantaged children and young people in Southern Africa by providing and assisting in the provision of facilities to enable them to undertake training in skills and trades education as preparation for entry to any occupation, trade or profession or for self-employment. Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

b. Strategies for achieving objectives

The charity will raise funds in the UK and seek to form partnerships with organisations in Southern Africa to deliver a program of trade skills training. The focus at present is forming partnerships and delivering pilot training projects in Grahamstown, Eastern Cape, South Africa and in Cape Town, South Africa.

c. Activities for achieving objectives

Two projects were supported during the year. Juja Clay received a grant of GBP 4,800 to support the training of a cohort of young people in ceramics / pottery and Numbulelo received a grant of GBP 4,129 to support a cohort of women to receive carpentry training. Bricklaying training was also carried out in South Africa.

d. Main activities undertaken to further the charity's purposes for the public benefit

As noted above.

Financial review

The charity had income of £9,133 and had charitable expenditure of £10,745. The year was closed with £14,940 in reserves. The Trustees were satisfied with the financial performance in the period.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial risk management objectives and policies

Potential financial risks are mitigated by the fact that the expenditure of the organisation is limited to a) the grants it makes and b) the amounts invested in advance on fundraising events (ie booking a venue). For grants commitments, the Trustees policy will be only to enter into grant commitments that are covered by secure income. For fundraising events, the Trustees are focused upon ensuring costs incurred are commensurate with an expected return on investment ratio of at least 2.5 to 1.

c. Reserves policy

Trustees have considered that the Charity does not need to maintain reserves. This is because the budget of the organisation is based on annual funding, and any budgeted grants are approved only after funds for financial year are fully secured.

d. Principal funding

The charity has a cohort of around 15 regular donors. Historically, at least one fundraising event is held in the year (ie BBQ) which can generate ticket sales, bar takings and one-off donations.

e. Material investments policy
Khanya does not plan any material investments in the foreseeable future.

Structure, governance and management

a. Constitution

The charity is registered as a Charitable Incorporated Organisation (registered charity number 1181592). The charity was incorporated on 16th January 2019 and commenced trading on that date.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution. New Trustees are appointed by the existing board. Suitable candidates are identified as being possible Trustees for the Board. After diligent screening, initial contact is made by the Chairman, Adrian Lusmore. A conversation between the two parties takes place and if the candidate is found to be suitable, and in agreement, a further meeting is arranged with the candidate and second Board member, generally the vice-chair. On completion, the Chairman writes a report to the Board highlighting the candidate's merits before a final decision is made by the full Board.

c. Policies adopted for the induction and training of Trustees

Each new Trustee will receive an induction. The charity trustees will make available to each new charity trustee on or before his or her first appointment:
(a) a copy of the current version of the constitution; and
(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

d. Organisational structure and decision making

Khanya does not employ anyone, so the volunteer Board of Trustees collectively ensure its limited day to day activities are carried out. In effect, this means bookkeeping, promoting the charity via various communication channels and, perhaps the most time intensive activity, planning and delivering fundraising events. The Chair and vice chair, at their own expense, have in the past travelled to Grahamstown to build links with the local community there. All major decision, such as awarding grants or budgets for fundraising events, are made by the full Board.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. To ensure that funds are properly utilised by the charity's grantees, each grant agreement provides for a rigorous and proportionate set of governance procedures which considers whether programmes and activities funded by charity are aligned with the charitable objectives outlined in the Charter. During all stages of execution of these grant agreements, there are a series of performance reviews which check, amongst other matters, that the funding paid to these recipients has been applied to programme outputs in line with the programme description originally approved in the grant agreement. Also, funding under the grant will be paid in tranches, with the final element withheld until satisfactory completion along with all financial documents being received.

Plans for future periods

Future developments
The Board continue to look for appropriate opportunities to support youth training in the Southern Africa.

Information on fundraising practices
The charity raises funds from the general public but obtains consent to contact supporters and potential donors and has privacy policy in place.

Employee involvement and employment of the disabled

The Charity does not have, and is not planning to have, any employees.

Statement of Trustees' responsibilities
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on 28 September 2026 and signed on their behalf by:



Ade Lusmore, Khanya Chair

Khanya

(A Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 January 2026

	Note	Total Funds 2026 £	Total Funds 2025 £
Income from:			
Donations	2a	8,528	6,841
Income from trading activities	2b	605	331
Total Income		9,133	7,172
Expenditure on:			
Charitable activities	3a	10,652	3,969
Fundraising	3b	94	-
Total Expenditure		10,746	3,969
Net income before other recognised gains and losses	5	(1,613)	3,203
Net movement in funds		(1,613)	3,203
Reconciliation of funds:			
Total funds brought forward		16,553	13,350
Total funds carried forward		14,940	16,553

All income and expenditure in the period was unrestricted.

Khanya

(A Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31 January 2026

	Note	2026 £	2025 £
Current Assets			
Debtors	6	1,028	920
Cash at bank and in hand		13,912	15,633
		14,940	16,553
Creditors: amounts falling due within 1 year	7	-	-
Net current assets		14,940	16,553
Net Assets		14,940	16,553
Charity Funds			
Unrestricted	8	14,940	16,553
Total Funds		14,940	16,553

The financial statements were approved and authorised for issue by the Trustees on 28th September 2026 and signed on their behalf, by:



Ade Lusmore, Khanya Chair

1. Accounting Policies

Khanya is a Charitable Incorporated Organisation (registered number 1181592) which is incorporated and domiciled in the UK. The address of the registered office is 50 Strawberry Lane, Carshalton, SM5 2NQ.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Khanya meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees will only commit additional grants once the relevant is secured. Thus the trustees have adopted the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recorded when receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Direct costs are attributed directly to the charitable activity to which they relate.

Support costs are those costs incurred in support of expenditure on the objects of the charity.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any discount offered.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2a **Income from donations**

	Unrestricted Funds 2026	Unrestricted Funds 2025
Donations	8,528	6,841

2b **Income from other trading activities**

	Unrestricted Funds 2026	Unrestricted Funds 2025
Fundraising event	605	331

		Unrestricted Funds 2026	Unrestricted Funds 2025
3a	**Expenditure on charitable activities**		
	Grants payable/other charitable expenditure (note 4)	10,652	3,969

		Unrestricted Funds 2026	Unrestricted Funds 2025
3b	**Expenditure on fundraising activities**		
	Direct costs of fundraising event	94	-

		Unrestricted Funds 2026	Unrestricted Funds 2025
4	**Grants payable and other charitable expenditure**		
	Juja Clay pottery training	4,800	3,741
	Amasango School hairdressing training	-	228
	Numbulelo carpentry project	4,129	-
	Travel expense for course delivery in South Africa	1,723	-
		10,652	3,969

5. Net income/(expenditure)

This is stated after charging:

None of the Trustees received any remuneration for their role in the period. The Chair was reimbursed £1,723 for travel expenses incurred during multiple trips to South Africa to deliver bricklaying training in the current and previous financial years.

6 **Debtors**	Unrestricted Funds 2026	Unrestricted Funds 2025
GiftAid receivable	920	920

7 **Creditors**: Amounts falling due within one year	Unrestricted Funds 2025	Unrestricted Funds 2025
Creditors falling due within one year	-	-

8. Statement of funds

	Balance at 31 January 2025 £	Income £	Expenditure £	Balance at 31 January 2026 £
Unrestricted funds				
General Funds - all funds	**16,553**	**9,133**	**(10,746)**	**14,940**