Cornerstone Bath

Report and Accounts
Year ended 31 March 2026

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CORNERSTONE BATH

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2026

ADDRESS FOR CORRESPONDENCE	52 Broadmoor Lane Bath BA1 4LA
GOVERNING DOCUMENT	CIO Foundation registered January 2019, amended January 2022.
CHARITY REGISTRATION NUMBER	1181571
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Malcolm Gamon Jonathan Nzakizwanayo Nigel Ring Katrina Wilding
BANKERS	National Westminster Bank Plc.
INDEPENDENT EXAMINER	Nicola Harrison CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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CORNERSTONE BATH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2026.

Objects of the charity
The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal object, as set out in its governing document, is to advance the Christian faith in Bath, the UK and the world.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Overview
This year has been a year of continued growth, likely necessitating us moving to a new venue in the coming year. Increasing numbers of undergraduate and post-graduate students come from all three universities, Bath University, Bath Spa, and Norland College, and the wide range of nationalities and cultures they represent enriches all our lives.

Community outreach
We have a heart for the city and endeavour to reach out to and get to know and serve the community. We also partner with other churches as opportunity arises.

Newfrontiers
We continue to be part of the Newfrontiers family of churches and have welcomed visiting preachers both from other Newfrontiers churches and elsewhere during the year.

Ministries
There has been an expansion of the Clear Vision ministry for students and twenties with various equipping/ discipling events during the year. We have also held an Alpha course for the first time during the past year

Finances
Giving by members has increased by 35% through the year as attendance has grown and members have seen the value of and being committed to the life of the church and its mission. We budget carefully and ensure that we ‘live within our means’.

Membership
Membership has continued to grow through the Living Stones course. Meanwhile, all are very welcome in our church, many being on a journey of discovering faith and of seeing the importance of being part of a loving and caring community.

Students
We have good relationships with all three universities and increasing numbers of students have become embedded in the life of the church. We are now seen as one of the five most significant churches for students in the city. Our heart is to see students fully integrated and discipled, equipped for whatever God leads them into as they move on. To this end we encourage all students to be in an all-age Life Group both to contribute, and to be exposed to and influenced by mature Christians.

External Mission

We have continued to give to ministries outside our church, particularly in our 'Jerusalem, Samaria and the ends of the earth'. Locally we support Genesis Trust who reach out to people who are in need, many without a permanent address. Our 'Samaria' is Bristol where we support the Beloved Trust, a ministry to help women exit prostitution. The 'ends of the earth' are currently Rwanda and Burundi. In Rwanda we sponsor 5 children through Compassion and in Burundi we support the poorest of the poor through Hope for Tomorrow Global, seeking to raise them out of poverty and to give them the dignity of being self-supporting.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review
Throughout the year giving by members has steadily increased as they have seen the value of being committed to the life of the church and its mission.

During the year overall income increased by £18,282, to £151,453, and expenditure increased by £43,787, to £142,584. As a result, the cash held by the charity increased by £8,869, to £110,137, of which all is unrestricted and can be used for any charitable purpose.

Reserves policy
The trustees have determined that the charity should aim to hold unrestricted cash of no less than £15,000 (which equates to about 3 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £110,137 and the charity is complying with its reserves policy.

Governance
Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the Spiritual Leadership team. New trustees are recruited and appointed by the Spiritual Leadership (per para 11.1 of the constitution).

Responsibilities of trustees
Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval
This report was approved by the trustees and signed on their behalf by:

Nigel Ring
Nigel Ring (Sep 14, 2026 20:23:22 GMT+1)

Nigel Ring

Date: Sep 14, 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

CORNERSTONE BATH

I report to the trustees on my examination of the accounts of Cornerstone Bath ('the charity') for the year ended 31 March 2026 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicola Harrison
Nicola Harrison (Sep 21, 2026 10:07:11 GMT+1)

Nicola Harrison CA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Sep 21, 2026

CORNERSTONE BATH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted Funds: General Funds £	Unrestricted Funds: Designated Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Income receipts						
Donations		112,992	-	450	113,442	80,449
Gift aid receipts		19,176	-	-	19,176	14,959
Other grants		-	-	11,000	11,000	26,770
Church Weekend		-	-	3,140	3,140	7,078
Interest		4,496	-	-	4,496	3,880
Other income		198	-	-	198	36
Total receipts		136,863	-	14,590	151,453	133,171
Payments						
Payments in relation to charitable activities undertaken directly	2	107,169	-	5,178	112,347	77,334
Grants paid in relation to charitable activities undertaken by others	3	7,698	10,331	12,209	30,237	12,649
Purchase of fixed assets		-	-	-	-	8,813
Total payments		114,867	10,331	17,386	142,584	98,797
Net of receipts / (payments) before transfers		21,995	(10,331)	(2,796)	8,869	34,374
Transfers between funds	5	(16,650)	16,650	-	-	-
Net movement in funds		5,345	6,320	(2,796)	8,869	34,374
Cash funds as at last year end		91,209	7,264	2,796	101,268	66,894
Cash funds at this year end	A	96,554	13,583	-	110,137	101,268

The notes on pages 7 - 8 form part of these accounts.

CORNERSTONE BATH

STATEMENT OF ASSETS AND LIABILITIES

AS AT THE YEAR ENDED 31 MARCH 2026

	Unrestricted Funds				
	General funds £	Designated funds £	Restricted funds £	Total 2026 £	Total 2025 £
A Cash funds					
Cash at bank with immediate access	13,426	-	-	13,426	12,083
Notice accounts [3 month]	83,073	13,583	-	96,657	89,161
Cash in hand	54	-	-	54	24
	96,554	**13,583**	**-**	**110,137**	**101,268**
B Other monetary assets					
Gift aid due to charity	22,807	-	-	22,807	19,112
Prepayment	879	-	-	879	887
	23,686	**-**	**-**	**23,686**	**19,999**
C Liabilities					
Falling due within one year:					
Pension due	581	-	-	581	356
Fee for Independent Examination	1,320	-	-	1,320	1,080
	1,901	**-**	**-**	**1,901**	**1,436**

D Assets retained for charity's own use	Fund to which asset belongs	Insured Value 2026 £	Insured Value 2025 £
Equipment and contents		13,450	10,300
		13,450	**10,300**

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

By Nigel Ring
Nigel Ring (Sep 14, 2026 20:23:22 GMT+1)

Date Sep 14, 2026

Nigel Ring

The notes on pages 7 - 8 form part of these accounts.

CORNERSTONE BATH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Payments in relation to charitable activities undertaken directly

		Unrestricted Funds				
		General funds	Designated funds	Restricted Funds	Total 2026	Total 2025
		£	£	£	£	£
Employment costs	Note 4	59,427	-	-	59,427	37,971
Ministry costs		10,221	-	5,178	15,399	10,315
Equipment, software and communications		3,186	-	-	3,186	9,537
Venue hire		12,893	-	-	12,893	10,720
Office costs inc. rent		5,564	-	-	5,564	2,655
Hospitality and visiting speakers		7,408	-	-	7,408	5,383
Insurance		904	-	-	904	887
Governance + Professional fees		1,717	-	-	1,717	1,407
Administration and support		5,849	-	-	5,849	8,035
		107,169	-	5,178	112,347	86,909

3 Grants and gifts paid to others

Organisations:					
Clarendon Trust	-	-	-	-	1,000
Beloved	-	2,480	-	2,480	1,725
Hope For Tomorrow Global	-	4,280	-	4,280	3,525
Genesis Trust	-	1,240	-	1,240	-
Joel's Sphere	-	411	12,209	12,619	-
Compassion	-	1,920	-	1,920	1,920
Grace City Church	-	-	-	-	1,920
Organisations < £1,000	-	-	-	-	860
Individuals	7,698	-	-	7,698	4,395
	7,698	10,331	12,209	30,237	13,425

4 Transactions with related parties

Malcolm Gamon served as a church leader and was paid £47,532 [2024: £38,460] and £4,772 in pension contributions for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

Nigel Ring, a trustee, is also a trustee of the TJ Virgo Trust, who made a grant to Cornerstone Church of £10,000 during the year. Nigel Ring was not involved in the decisions around this donation.

Nigel Ring, a trustee, is also a trustee of Hope for Tomorrow Global (HFTG). Cornerstone Bath allocates 2% of their annual donations income to HFTG. Nigel Ring is not involved in the decisions around these donations.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	91,209	136,863	(114,867)	(16,650)	96,554
Designated funds					
Genesis Trust	-	-	(1,240)	1,306	66
Compassion	-	-	(1,920)	1,920	-
Hope For Tomorrow Global (Africa)	-	-	(4,280)	4,280	-
Beloved	-	-	(2,480)	2,613	133
Joel's Sphere	7,264	-	(411)	6,531	13,384
	7,264	-	(10,331)	16,650	13,583
Restricted funds					
Deposits for church weekend	2,038	3,140	(5,178)	-	-
Joel's Sphere	759	11,450	(12,209)	-	-
	2,796	14,590	(17,386)	-	-
Total funds	101,268	151,453	(142,584)	-	110,137

Joel's Sphere Funds: Apostolic oversight was provided to Cornerstone Church by an employee of Church of Christ the King, Brighton (Clarendon Trust). During 2024 the employee transferred his base elsewhere and Cornerstone Church has taken over handling some of the finances related to this ministry. Approximately 5% of non-restricted donations received are allocated to the designated fund each year.