# Ignite Life

## Financial Statements

### Year ended 31 December 2025


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# Trustees' Annual Report

## Year ended 31 December 2025

The trustees present their report and the financial statements of the charity for the year ended 31 December 2025.

## Reference and administrative details

| | |
|---|---|
| **Registered charity name** | Ignite Life |
| **Charity registration number** | 1181408 |
| **Legal form** | Charitable incorporated organisation (CIO), foundation model |
| **CIO number** | CE016083 |
| **Principal office** | Unit 6 Bridge Road<br>Kingswood BRISTOL<br>BS15 4FW |
| **The trustees** | W Cockram<br>E Pedler<br>SK Hoskinson<br>R Berry<br>A Tomsa (resigned August 2026)<br>C Davies (resigned May 2026)<br>J Fountaine (appointed July 2026) |
| **Independent examiner** | J Pavey, Independent Examiners Ltd |

### Structure, governance and management

Ignite Life is a charitable incorporated organisation (CIO), registered with the Charity Commission (number 1181408) and governed by its constitution.

Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. Generally trustees are treasurer, chair, board member etc.

Day-to-day management is delegated to a small staff team. Bethanie Cundy, the charity's founder and Chief Executive, stepped down on 31 October 2025 and a successor was appointed from 21 October 2025. The charity employed an average of two full-time staff during the year, supported by a team of self-employed counsellors, a clinical supervisor, mentors provided through a partner organisation and approximately 15 volunteers. Changes to the staff team since the year end are described under Events since the year end below.

### Charitable objects and activities

To Act As A Resource For Young People Up To The Age Of 25 Living Throughout England And Wales By Providing Advice And Assistance, Organising Programmes Of Physical, Educational And Other Activities And Providing Grants As A Means Of: (A) Advancing In Life And Relieving The Needs Of Young People By Developing Their Skills, Capacities And Capabilities To Enable Them To Participate In Society As Independent, Mature And Responsible Individuals; (B) Advancing Education; (C) Relieving Unemployment; (D) Providing Recreational And Leisure Time Activity In The Interests Of Social Welfare For People Living In The Area Of Benefit Who Have Need By Reason Of Their Youth, Age, Infirmity Or Disability, Poverty Or Social And Economic Circumstances With A View To Improving The Conditions Of Life Of Such Persons. (E) Promoting And Preserving Physical And Mental Health (F) Promoting Social Inclusion For The Public Benefit By Preventing Young People From Becoming Socially Excluded, Relieving The Needs Of Those People Who Are Socially Excluded And Assisting Them To Integrate Into Society. For The Purpose Of This Clause 'Socially Excluded' Means Young People Who Are Being Excluded From Society, Or Parts Of Society, As A Result Of One Of More Of The Following Factors: Unemployment; Financial Hardship; Ill Health (Physical Or Mental); Substance Abuse Or Dependency Including Alcohol And Drugs; Relationship And Family Breakdown; Poor Housing (That Is Housing That Does Not Meet Basic Habitable Standards; Crime (Either As A Victim Of Crime Or As An Offender Rehabilitating Into Society); Youth; Race; Gender; Poor Educational Or Skills Attainment; Disability; Ethnic Origin; Or Who Are Within, Or Have Experienced, The Public Care Or Penal System.

### Risk management

The Trustees have identified the major risk to which the charity is exposed as being the need to raise sufficient income to cover management costs. These risks have been addressed by focusing on additional fundraising from trusts, foundations, corporates, individuals and by continuing to hold sufficient funds to cover costs.

### Achievements and performance

Ignite Life acts as an agent for social change, to promote, advance in life, provide for and relieve the needs of young people for the public benefit, with a specific focus on enhancing the social, physical and mental well-being of socially excluded young people, and those in danger of becoming socially excluded young people, in England and Wales.

During 2025 the charity delivered three core services alongside a number of community projects.

**Counselling.** The charity provided 590 free 1:1 counselling sessions to 99 young people aged 5 to 18, delivered by a team of five counsellors under clinical supervision, with a student counselling programme alongside. Every young person who completed six or more sessions showed an improved YP-CORE score. During the year the service was extended into Gloucestershire with funding from the Julia Rausing Trust.

**Food support.** The community food bank, run by around 15 volunteers and open three days a week on a no-referral basis, supported an average of 105 households and 65 children each week and provided 23,514 meals over the year, together with cooking workshops, recipe boxes and water-bill support in partnership with Wessex Water.

**Mentoring.** Working with a team of 26 mentors, the charity funded 286 school-holiday mentoring sessions (858 hours) for 56 young people aged 7 to 21, with transport, a meal and an activity included in every session.

**CrossFit.** The charity continued to make low-cost CrossFit sessions available to young people through a partnership arrangement with a local gym, under which the charity meets coaching fees and certain other costs and retains any surplus. Sessions are funded from corporate sponsorship and session income, and this activity is shown within unrestricted funds.

**Community projects.** The charity began restoring an unused green space in Staple Hill in partnership with Page Community Association, hosting three volunteer days with corporate volunteers from Burges Salmon and Virgin Media, and held its second Community Fun Day in Page Park in May 2025, which raised £5,000 and involved the charity's young people in running stalls.

A full Impact Report for 2025, including case studies, has been published on the charity's website. Where the figures in this report differ from the Impact Report, the financial statements provide the more detailed breakdown.

**The companies, trusts, special individual supporters and statutory bodies that funded our work (not limited to)**

| Companies | Trusts and foundations | Statutory bodies |
|---|---|---|
| Arnold Clark | The Albert Hunt Trust | Cabot Learning Federation |
| Baileys Caravan | Cash For Kids | Pathway Academy Trust |
| Barcan Kirby | CAF Societe Generale | South Gloucestershire Council |
| Bobbies Braids | Comic Relief | Staple Hill Parish Council |
| Bristol Water | Downend Round Table | Staple Hill Primary School |
| Burges Salmon LLP | The Edgar E Lawley Foundation | University of the West of England, Bristol |
| Co-op | The Ernest Cook Trust | |
| K & J Events Ltd | Feeding Bristol | |
| Lewis Churros | The Garfield Weston Foundation | |
| Lounge Group (Porto Lounge) | Global's Make Some Noise | |
| National Grid Electricity Distribution | Groundwork UK | |
| Neighbourly | Herefordshire Community Foundation | |
| Push Energy (Croydon) Limited | Hubbub | |
| Sovereign Network Group | The Iron Bridge Trust | |
| Squire Patton Boggs | The Julia Rausing Trust | |
| St Austell Brewery | The KFC Foundation | |
| Tesco Plc | The National Benevolent Charity | |
| WDM | The National Lottery Community Fund | |
| Window Hub | The Nisbet Trust | |
| | The Pixel Fund | |
| | Postcode Local Trust | |
| | Quartet Community Foundation | |
| | The Sackler Trust | |
| | The Speedo Mick Foundation | |
| | The Woodroffe Benton Foundation | |

The charity also received donations from individual supporters, and from fundraising activity carried out through online giving platforms.

### Financial review

Income grew substantially during 2025, driven by increased grant and donation income restricted to the charity's counselling, mentoring and food service work. The fund inflow was £247,606 (2024: £140,295).

Expenditure was held broadly level with 2024. Staff costs rose by £19,520, reflecting a full year of the fundraising manager post recruited in October 2024, together with pay and hours increases during 2025 and a short handover period between the outgoing and incoming Chief Executive in October 2025.

Total expenditure for the year was £129,363 (2024: £128,484), giving net income of £118,243 (2024: £11,811). Of this, £90,522 was restricted and £27,721 unrestricted.

Total funds carried forward at 31 December 2025 were £322,009 (2024: £203,768), comprising restricted funds of £242,294 and unrestricted funds of £79,715. The increase in restricted funds reflects grant income received in the year for programmes that will be delivered over future periods.

Restricted funds are held for the purposes specified by each funder, principally the charity's counselling, food support and mentoring services and its core running costs. The trustees are strengthening the charity's systems for tracking and reporting restricted funds by purpose during 2026, and expect to present a fuller analysis of restricted funds in future years.

A grant of £7,500 received in August 2025 from the SNG will Fund for a youth social action project was repaid to the funder in March 2026, as staff changes meant the project could not go ahead. It is shown as a liability at 31 December 2025 rather than as income.

### Reserves policy

The trustees' policy during 2025 was to hold free reserves equivalent to three months' operating costs. Free reserves at 31 December 2025, being unrestricted funds less the net book value of fixed assets, were £78,969 (2024: £51,676), which was above the policy level as a result of growth in unrestricted income during the year. In 2026 the trustees revised the policy to six months' operating costs, in the light of the charity's planned growth.

### Plans for future periods

The Trustees plan to continue to deliver the charity's counselling, food support and school-holiday mentoring services in 2026, together with the CrossFit sessions and community events, within the funding secured during 2025. The counselling service in Gloucestershire, launched in 2025 with funding from the Julia Rausing Trust, will continue into 2026, and the trustees' aspiration is to extend the charity's mentoring and food support to the Gloucester area as funding allows, growing the number of young people and families supported from around 300 a year towards 400.

The food bank will continue to operate three days a week from Kingswood, the summer and school-holiday mentoring programme will run again with the charity's mentoring partner, and the charity plans to hold a third Community Fun Day and to continue the garden project with Page Community Association. Subject to funding, the trustees also intend to offer trauma-informed parenting workshops and to develop a student counselling programme alongside the existing counselling team.

Reserves will be maintained at a prudent level consistent with that growth.

#### Events since the year end

The Chief Executive appointed in October 2025 left the charity in February 2026. Following a period of interim cover, an Operations Manager was appointed in July 2026, reporting directly to the Board, and a Fundraising and Food Bank Project Officer, part-funded by The Nisbet Trust, was appointed in September 2026. The SNG #iwill Fund grant was repaid in March 2026 as described in the Financial review. In 2026 the trustees revised the reserves policy to six months' operating costs.

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

W Cockram



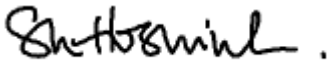
Date: 30/10/2026

E Pedler



Date: 29/10/2026

SK Hoskinson



Date: 30/10/2026

J Fountaine



Date: 28/10/2026

R Berry



Date: 28/10/2026

## Independent Examiner's Report to the Trustees of: Ignite Life

I report to the trustees on my examination of the accounts for the year ended 31 December 2025.

### Respective Responsibilities of Trustees and the Examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. I must state whether particular matters have come to my attention.

### Basis of the Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. It included a review of the accounting records, a comparison of the accounts with those records, and consideration of any unusual items or disclosures, seeking trustees' explanations where needed. This provides a different form of assurance to an audit, so no opinion is expressed on whether the accounts present a 'true and fair view'; the report is confined to the matters set out below.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention; which,

1. Give me reasonable cause to believe, that the trustees have not met the requirements to ensure that:

    a- proper accounting records are kept (in accordance with section 130 of the Act)

    b- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act.

2. In my opinion, attention should be drawn to, to enable a proper understanding of the accounts to be reached.

Signed:  ..... Date: 27 October 2026

James Pavey
Independent Examiners Ltd.
The Grain Store, Hills Barns, Appledram Lane South, Chichester, West Sussex. PO20 7EG.

## Statement of Financial Activities
### 31 December 2025

| | 2025 | | | 2024 | | |
|---|---|---|---|---|---|---|
| | Unrestricted Funds | Restricted Funds | **Total Funds** | Unrestricted Funds | Restricted Funds | **Total Funds** |
| | £ | £ | £ | £ | £ | £ |
| **Income** | | | | | | |
| Donations and legacies | 19,107 | 197,569 | **216,676** | 27,586 | 88,451 | **116,037** |
| Corporate subscriptions | 19,728 | 1,865 | **21,593** | 19,095 | - | **19,095** |
| Local Authority subscriptions | - | 5,350 | **5,350** | 10 | 500 | **510** |
| Events activities | 113 | 378 | **491** | 315 | - | **315** |
| Miscellaneous & Bank interest | 3,104 | 392 | **3,496** | 4,148 | 190 | **4,338** |
| **Total income** | **42,052** | **205,554** | **247,606** | **51,154** | **89,141** | **140,295** |
| **Expenditure** | | | | | | |
| Management and governance costs (Note 4) | - | 63,098 | **63,098** | - | 42,182 | **42,182** |
| Expenditure on charitable activities (Note 5) | 14,331 | 51,482 | **65,813** | 13,803 | 69,397 | **83,200** |
| Depreciation | - | 452 | **452** | - | 3,102 | **3,102** |
| **Total expenditure** | **14,331** | **115,032** | **129,363** | **13,803** | **114,681** | **128,484** |
| **Net income** | **27,721** | **90,522** | **118,243** | **37,351** | **(25,540)** | **11,811** |
| Transfers between funds | - | - | **-** | - | - | **-** |
| **Net movement in funds** | **27,721** | **90,522** | **118,243** | **37,351** | **(25,540)** | **11,811** |
| Total funds brought forward | 51,994 | 151,772 | **203,766** | 14,643 | 177,314 | **191,957** |
| **Total funds carried forward** | **79,715** | **242,294** | **322,009** | **51,994** | **151,774** | **203,768** |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Restricted funds brought forward are £2 lower than the restricted funds of £151,774 carried forward in the 2024 financial statements, because a VAT liability of £1.95 has been recognised against opening restricted funds.

**The notes on pages 10 to 14 form part of these financial statements**

## Statement of Financial Position
### 31 December 2025

| | Note | | 2025 | 2024 |
|---|---|---|---|---|
| | | | £ | £ |
| **Fixed assets** | | | | |
| Cost | | 16,393 | | |
| Accumulated depreciation | | (15,647) | 746 | 318 |
| **Current assets** | | | | |
| Cash at bank and in hand | | | 330,446 | 206,254 |
| Prepayments | | | 495 | 495 |
| **Creditors: amounts falling due within one year** | 8 | | **(9,678)** | **(3,299)** |
| **Net assets** | | | **322,009** | **203,768** |
| **Funds of the charity** | | | | |
| Restricted funds | | | 242,294 | 151,774 |
| Unrestricted funds | | | 79,715 | 51,994 |
| **Total charity funds** | 9 | | **322,009** | **203,768** |

These financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:

W Cockram

Date: 30/10/2026

E Pedler

Date: 29/10/2026

SK Hoskinson

Date: 30/10/2026

J Fountaine

Date: 29/10/2026

R Berry

Date: 28/10/2026

**The notes on pages 10 to 14 form part of these financial statements**

## Statement of Cash Flows
### Year ended 31 December 2025

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Cash flows from operating activities** | | |
| **Net income (less bank interest)** | **115,390** | **7,471** |
| Adjustment for: | | |
| Fixed asset additions | (881) | - |
| Depreciation of tangible fixed assets | 452 | 3,102 |
| Changes in: | | |
| Stock, trade and other debtors | - | - |
| Trade and other creditors | 6,379 | 2,124 |
| Adjustment to funds brought forward (Note 9) | (2) | - |
| **Cash generated from operations** | **121,338** | **12,697** |
| Interest received | 2,854 | 4,338 |
| **Net cash from operating activities** | **124,192** | **17,035** |
| **Net increase in cash and cash equivalents** | **124,192** | **17,035** |
| Cash and cash equivalents at beginning of year | 206,254 | 189,219 |
| **Cash and cash equivalents at end of year** | **330,446** | **206,254** |

**The notes on pages 10 to 14 form part of these financial statements.**

# Notes to the Financial Statements
## Year ended 31 December 2025

## 1.General information

This charity is a charitable incorporated organisation (CIO) and was registered on 03/01/2019 (Number 1181408). The address of the principal office is Unit 6 Bridge Road Kingswood Bristol, BS15 4FW.

## 2.Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

## 3.Accounting policies

### Basis of preparation

The financial statements have been prepared on the Accrual basis.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees, of which some are designated for specific purposes, but not irrevocably.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor. These funds are either endowments (capital base maintained) or restricted income (the entire fund may be used for the restricted purpose).

### Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged to the statement of financial activities over 5 years using the straight-line method.

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from grants with performance-related conditions is recognised as the related activity is delivered; amounts received before the activity takes place are shown as a liability.

### 3.Accounting policies *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## 4.Analysis of expenditure on management and governance costs

| Particulars | 2025 | | 2024 | |
|---|---|---|---|---|
| | Management costs of servicing the charitable activities | Governance costs | Management costs of servicing the charitable activities | Governance costs |
| | £ | £ | £ | £ |
| Marketing | 1,243 | | 12 | |
| Travel & subsistence | 43 | | 42 | |
| Staff training | 277 | | - | |
| Insurance | 1,196 | | 1,380 | |
| Accounting | 414 | | 362 | |
| Subscriptions | 180 | | 181 | |
| Temporary staff | - | | 1,240 | |
| Miscellaneous expenses | 85 | | 236 | |
| Printing & stationery | 20 | | - | |
| Repairs & maintenance | 929 | | - | |
| Website development | 340 | | 323 | |
| DBS fees | 143 | | - | |
| Salaries | 57,034 | | 37,514 | |
| NI & pensions | 1,194 | | 892 | |
| | **63,098** | | **42,182** | |

Employer's National Insurance contributions of £6,650 arose in the year and were wholly relieved by the Employment Allowance. The charge for the year is therefore nil, and the amount shown above as NI & pensions represents employer's pension contributions.

## 5.Expenditure on charitable activities

| | 2025 | | |
|---|---|---|---|
| | **Unrestricted Funds** | **Restricted Funds** | **Total Funds** |
| | £ | £ | £ |
| Mentoring & counselling | - | 34,907 | 34,907 |
| Food service | - | 11,288 | 11,288 |
| Event activities | - | 5,287 | 5,287 |
| CrossFit | 14,331 | - | 14,331 |
| | **14,331** | **51,482** | **65,813** |

| | 2024 | | |
|---|---|---|---|
| | **Unrestricted Funds** | **Restricted Funds** | **Total Funds** |
| | £ | £ | £ |
| Mentoring & counselling | - | 45,985 | 45,985 |
| Food service | - | 21,212 | 21,212 |
| Event activities | - | 2,200 | 2,200 |
| CrossFit | 13,803 | - | 13,803 |
| | **13,803** | **69,397** | **83,200** |

## 6.Staff costs

| | **2025** | **2024** |
|---|---|---|
| | £ | £ |
| Wages and salaries | 58,898 | 37,514 |
| Employer's National Insurance contributions | - | - |
| Employer's pension contributions | 1,194 | 892 |
| | **60,092** | **38,406** |

Employer's National Insurance contributions of £6,650 (2024: £2,818) arose in the year and were relieved by the Employment Allowance, giving a nil charge in both years.

The average number of employees during the year was 2 (2024: 1). No employee received emoluments of more than £60,000 in either year.

Staff costs are taken from the charity’s accounting records and are included within the expenditure headings in notes 4 and 5. Amounts paid to individuals who are not employees of the charity are included within expenditure on charitable activities and are not included above.

## 7.Trustee remuneration, expenses and related party transactions

None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or a related entity, in both the current and preceding periods.

## 8.Creditors

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Accruals | - | - |
| Grant received in advance | 7,500 | - |
| Pension | 273 | 635 |
| Social security | 1,903 | 2,664 |
| VAT | 2 | - |
| | **9,678** | **3,299** |

Grant received in advance is the first payment of a grant from the SNG #iwill Fund, received on 26 August 2025 for a youth social action project that had not started by the year end. Following staff changes the project did not go ahead, and the grant was repaid to the funder on 27 March 2026. It has therefore not been included in income.

## 9.Analysis of charitable funds

| Funds | At 1 Jan 2025 | Income | Expenditure | Transfers | At 31 Dec 2025 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Restricted | 151,772 | 205,554 | 115,032 | - | 242,294 |
| Unrestricted | 51,994 | 42,052 | 14,331 | - | 79,715 |
| | **203,766** | **247,606** | **129,363** | **-** | **322,009** |

Restricted funds brought forward are £2 lower than the restricted funds of £151,774 carried forward in the 2024 financial statements, because a VAT liability of £1.95 has been recognised against opening restricted funds.