Charity registration number 1180246 (England and Wales)

SALFORD CITY FC FOUNDATION

(FORMERLY KNOWN AS FOUNDATION 92)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

SALFORD CITY FC FOUNDATION
(FORMERLY KNOWN AS FOUNDATION 92)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Giggs	
	Y Harrison	
	T Camilleri	
	W Lewis	
	R Buckley	
	G Wilson	
	J Jackson	(Appointed 25 June 2025)
	G Fleig	(Appointed 12 June 2026)
Head of Foundation	M Ingham-Griffith	(Appointed 1 September 2025)
	M Agnew	(Interim)
Charity registration	England and Wales	1180246
Principal address	St. James House	
	Pendleton Way	
	Salford	
	Greater Manchester	
	M6 5FW	
Auditor	Champion Accountants LLP	
	1 Worsley Court	
	High Street	
	Worsley	
	Manchester	
	M28 3NJ	

SALFORD CITY FC FOUNDATION
(FORMERLY KNOWN AS FOUNDATION 92)
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SALFORD CITY FC FOUNDATION
(FORMERLY KNOWN AS FOUNDATION 92)
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees present their annual report and audited financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives

The objectives of the charity are for the public benefit across Salford and beyond by:

- Promotion of community participation in healthy recreation by providing appropriate opportunities for engagement in sport and sporting activity capable of improving physical health, with an emphasis on football.
- Promotion of good mental health within the community by providing appropriate opportunities for engagement in sport and sporting activity directed to relieving mental health, with an emphasis on football.
- Provide and assist in providing appropriate opportunities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the objects of improving their conditions of life.
- Promote the education of people with disabilities, young people who have offended or are at risk of doing so, people who are homeless or are at risk of being made homeless, and people who are in need by reason of their age, poverty, or social or economic circumstances, in particular, but without limitation by:

    A. Awarding to such persons scholarships, maintenance allowances or grants to allow them to undertake further or higher education or access courses to further or higher education;

    B. Making grants to fund additional facilities and equipment at educational establishments in the Greater Manchester area to facilitate access to education, and

    C. Delivering community outreach, integration, and programmes to widen participation in further education by such persons throughout the UK.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit, in deciding what activities the charity should undertake.

Achievements and performance

Over the past twelve months, Salford City FC Foundation formally Foundation 92 (The Foundation), has strengthened its portfolio of work via a wide array of activities aimed at engaging and supporting residents of Salford and beyond, thereby contributing to address and focus on the reduction of inequalities and fostering positive outcomes for our community.

The Foundation's delivery team has demonstrated unwavering dedication to supporting all members of our community through a holistic, inclusive, and sustainable approach.

The reporting period has been notably positive, progressive, and rewarding, further cementing the presence of the charity in the heart of Salford. In addition to supporting some of the most disadvantaged and marginalised communities, the Foundation continues to deliver life-changing interventions across the region thereby extending both its impact and value to the residents of Salford.

Concurrently, the Foundations team, supported by the Charities Board of Trustees, has undertaken consistent and proactive steps to enhance governance, practices, and procedures alongside the development of a new strategy which was successfully launched in July 2026.

Throughout this year, the Foundation has made significant progress toward its strategic objectives by launching innovative programmes and delivering community-focused projects and workshops. The Foundation has also gained recognition at local, regional, and national levels.

This ongoing commitment has allowed the charity to make meaningful progress toward meeting the highest standards set by the EFL's Capability Code of Practice.

The entire team sincerely thanks all our partners, especially Salford City Football Club, for their continued support.

Highlight and flagship areas of focus and achievements within the reporting period include;

- Supported by partners and volunteers, we delivered 1,784 Christmas presents across Salford.
- The official Premier League Trophy visited Primary Schools across Salford, and the Foundation hosted an interactive workshop.
- Salford City FC Foundation were nominated for the Made in Manchester Awards for Team of the Year.
- Appointed Kevin McCloskey as our 2025 Premier League Community Captain for his outstanding commitment to serving the Salford community.
- The Foundation in partnership with Royal Manchester Children's Hospital launched the Champions for Children Gala Dinner, raising £267,412 shared equally across both charities.
- Funding secured from Islamic Relief UK allowed the purchasing of 500 food packs which were handed out to our community.
- The Foundation's Premier League Kicks, under 16 girls team, won the Premier League Kicks Regional Cup
- As part of Mental Health Awareness Week, the team delivered the Our Goal workshop to schools across Salford.
- The Foundation supported The Federation of Jewish Charities to deliver a community event, as part of their BarBat Mitzvah programme.
- With thanks to the Moulding Foundation and their donation, both Salford City FC Foundation and UA92 have been able to support 16 University students who each received financial aid in the form of a non-repayable bursary.
- Our Women's Walking Football goalkeeper, was selected to represent England's Walking Football Team in the Four Nations Cup.

- Volunteers and staff from the Denis Law Legacy Trust supported the Foundation's programmes as part of the annual volunteer transfer.
- Over 200 girls attended the Emerging Talent Centre trials, a record number for Salford City FC Foundation.
- Our holiday programmes, supported over 250 individual participants.
- Young fans attended the Salford City FC open training session at the Peninsula Stadium.
- Salford City FC academy scholars visited our Premier League Kicks session at Albert Park, taking part in a Q&A.
- We received a 3-year grant from the Veterans Foundation, aimed at improving the social and physical health of veterans. Veterans laid a poppy wreath on the centre circle before observing a minute's silence at the Salford City FC Remembrance Game.
- We hosted the Age UK Salford & Trafford Dementia Olympics which was a great afternoon of chair-based exercises and games!
- The EFL Week Of Action which saw Salford City FC Foundation shine a light on all of our work across the week.
- Our girls Emerging Talent Centre teams and Women's Walking footballers supported the Salford City Lionesses at their fixture at the Peninsula Stadium.

Departmental focus

Education

Our Education team supported over 4,700 individuals in Education during 2025 across various programmes, including Premier League Primary Stars, JD Achieve, financial literacy, and small group-based interventions.

In 2025, 89% of young people reported increased understanding of anti-discrimination, while 94% felt more confident reporting discrimination.

Throughout the academic year, the charity has worked with schools across Salford, delivering 12,584 hours and recording 183,878 attendance visits to its provision.

Donations and gifts from the Moulding Foundation have enabled the charity and University Academy 92 to collaborate on a non-repayable bursary of financial aid, supporting 16 university students. Each bursary has been specifically targeted towards those students from disadvantaged backgrounds

Community Youth Work

The charity has supported over 10,000 individuals across our community programmes, through sport, youth work, holiday provision and community outreach.

The behaviour change programme, in partnership with Transport for Greater Manchester, engaged with 3,844 young people alone across the transport network, contributing to a safer community. Premier League Kicks, which is delivered across four locations in Salford, saw an increase of 150% of female participants since 2023, which demonstrates strong progression within female only provision.

Throughout the year the charity has delivered 8,671 community facing hours recording 32,611 attendance visits into its provision.

Each session is delivered by highly qualified staff who are dedicated to empowering young people in their community to thrive and adopt healthier lifestyles. At the Foundation , our mission is to empower, educate and improve lives, by reducing inequalities and creating opportunities.

Health and Wellbeing

Throughout 2025, Salford City FC Foundation's Health and Wellbeing team has supported over 380 individuals through a variety of health and wellbeing programmes aimed at reducing health inequalities.

These have included Dementia Walking Sports, Fit 92, and corporate fitness sessions alongside many more opportunities to build resilience and manage coping mechanisms for mental illnesses.

In particular, Fit 92 has been a great success throughout the year, with 100% of participants improving their diet and physical activity level, and 90% reporting improved mental health.

Throughout the year the Foundation has delivered 3,468 Health and wellbeing community facing hours recording 10, 925 attendance visits into its provision.

Wellbeing Hub

Led by The Big Life group, the Foundation offered free, personalised support to individuals regarding improving wellbeing, strengthening family relationships, or getting help with money.

Foundation 92 delivered to support and motivate participants to make positive changes to a wide range of areas in their lives, including:

- Physical and emotional well-being
- Family and relationships
- Building social connections
- Money management skills
- Access to training and employment

The Wellbeing Hub was been able to support participants to save financially on their bills through the help of our money management courses.

Financial performance

The Trustees are pleased with the charity's robust financial performance over the past year. The charity has maintained reserves that exceed five months' worth of operating expenses, providing a solid financial cushion in a tough economic climate.

The charity maintains a diverse range of income sources, comprising both restricted funds earmarked for specific initiatives and unrestricted funds that support the organisation's broader strategic aims. This financial flexibility enables the charity to respond effectively to the evolving needs of those we serve and ensures alignment with the Foundation's overarching objectives.

The Trustees remain confident that, supported by robust policies and well-defined strategies, the charity is positioned for ongoing growth and sustainability. We are dedicated to operating in a forward-thinking manner, adapting to changes while remaining true to our core mission.

Our policy is to retain unrestricted reserves equivalent to at least six months of total expenditure. The Trustees consider this level of reserves essential for safeguarding our ability to continue critical operations in the event of a significant reduction in funding.

By maintaining these reserves, we can deliver essential services without interruption while actively seeking new fundraising opportunities. Throughout the year, the charity has met its planned reserve targets. At every board meeting, Trustees review the Foundation's financial performance to identify and mitigate potential risks, ensuring our protocols remain effective. This approach underpins the charity's resilience and continued success in fulfilling its mission.

Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

R Giggs	
Y Harrison	
T Camilleri	
W Lewis	
R Buckley	
G Wilson	
J Jackson	(Appointed 25 June 2025)
G Fleig	(Appointed 12 June 2026)

During the year, the Foundation appointed an interim CEO (Matthew Agnew) from 10th March 2025 to 31st August 2025, before appointing Martin Ingham-Griffith as CEO on 1st September. Matthew Agnew then resumed his role as Deputy CEO.

Risk Assessment

The Trustees, having examined the major strategic, business and operational risks which the charity faces and confirm that policies have been established to ensure regular monitoring and reporting. This will allow for timely intervention when necessary to reduce these risks.

Partners

The Trustees of the Foundation would like to place on record their sincere thanks to each partner who has directly supported the life-changing work. In particular, the Foundation would like to thank the following partners for their outstanding support:

1st Central
AgeUK Salford and Trafford
BBC Children in Need
Beyond Sport
BrightHR
B & M Retail Limited
British Transport Police
British Triathlon
Bupa UK Foundation
Clarion Futures
CommUNITY Little Hulton
Crewe to Manchester Rail Partnership
Cruyff Foundation
Denis Law Legacy Trust
EFL in the Community
Experian
Football Foundation
Freekicks Foundation
Greater Manchester Police
Greater Manchester Violence Reduction Unit
Greater Manchester Moving
Hotel Football
Islamic Relief
JD Foundation
Jigsaw Homes
JMW
Kellogg's Manchester
Kuit Steinart Levy LLP
LTA Tennis Foundation
McDonalds
MEComms
Moulding Foundation
National Literacy Trust.
National Lottery Community Fund
Network Rail
Net World Sports
Northern Rail
Premier League Foundation
Rochdale Council
Royal Manchester Children's Hospital Charity
Salford City Council
Salford City Football Club
Salford CVS
Salford Lads Club
Salford Community Leisure
Salford Youth Zone
Salford Foodbank
Sport England
Stockport Council
Tameside Metropolitan Bourgh Council
Tandem bank
The Big Life Group
The FA
The Federations of Jewish Services
The Professional Footballers Association
The Welfare Service
The Workers Educational Association
The Big Life Group
Trafford Council
Transport for Greater Manchester
UK Youth
University Academy 92
Veterans Foundation

The Trustees' report was approved by the Board of Trustees.

Y Harrison
Trustee
Dated: 28 August 2026

SALFORD CITY FC FOUNDATION
(FORMERLY KNOWN AS FOUNDATION 92)
STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SALFORD CITY FC FOUNDATION
(FORMERLY KNOWN AS FOUNDATION 92)
INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SALFORD CITY FC FOUNDATION

Opinion

We have audited the financial statements of Salford City FC Foundation (the 'charity') for the year ended 31 October 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, Charities Act 2011 & the Health and Safety act 1974.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Champion Accountants LLP

Champion Accountants LLP, Statutory Auditor
Chartered Accountants
1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ
28 August 2026

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SALFORD CITY FC FOUNDATION
(FORMERLY KNOWN AS FOUNDATION 92)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	244,833	925,137	1,169,970	740,260	680,879	1,421,139
Other trading activities	4	487,797	-	487,797	271,967	-	271,967
Other income	5	53,618	-	53,618	122,204	-	122,204
Total income		786,248	925,137	1,711,385	1,134,431	680,879	1,815,310
Expenditure on:							
Raising funds	6	248,660	-	248,660	15,019	-	15,019
Charitable activities	7	612,368	903,998	1,516,366	835,948	692,879	1,528,827
Other expenditure	13	12,996	-	12,996	17,158	-	17,158
Total expenditure		874,024	903,998	1,778,022	868,125	692,879	1,561,004
Net income/(expenditure) and movement in funds		(87,776)	21,139	(66,637)	266,306	(12,000)	254,306
Reconciliation of funds:							
Fund balances at 1 November 2024		848,283	-	848,283	581,977	12,000	593,977
Fund balances at 31 October 2025		760,507	21,139	781,646	848,283	-	848,283

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SALFORD CITY FC FOUNDATION
(FORMERLY KNOWN AS FOUNDATION 92)
BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		41,266		52,356
Current assets					
Debtors	**16**	244,987		403,052	
Cash at bank and in hand		889,265		961,617	
		1,134,252		1,364,669	
Creditors: amounts falling due within one year	**17**	(393,872)		(568,742)	
Net current assets			740,380		795,927
Total assets less current liabilities			781,646		848,283
The funds of the charity					
Restricted income funds	**20**		21,139		-
Unrestricted funds	**21**		760,507		848,283
			781,646		848,283

The financial statements were approved by the Trustees on 28 August 2026

Y Harrison
Trustee

SALFORD CITY FC FOUNDATION
(FORMERLY KNOWN AS FOUNDATION 92)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(67,028)		127,006
Investing activities					
Purchase of tangible fixed assets		(5,324)		(10,784)	
Proceeds from disposal of tangible fixed assets		-		189	
Net cash used in investing activities			(5,324)		(10,595)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(72,352)		116,411
Cash and cash equivalents at beginning of year			961,617		845,206
Cash and cash equivalents at end of year			889,265		961,617

1 Accounting policies

Charity information

Foundation 92 is a charitable incorporated organisation, with the registration number of 1180246.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution of a charitable incorporated organisation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income received in the form of value in kind is recognised at fair value as the benefit is received.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Website	3 years straight line

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the life of the lease
Fixtures and fittings	3 years straight line
Computer equipments	3 years straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	244,833	925,137	1,169,970	724,510	680,879	1,405,389
Donated goods and services	-	-	-	15,750	-	15,750
	244,833	925,137	1,169,970	740,260	680,879	1,421,139

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	463,707	145,310
Sponsorships and social lotteries	24,090	126,657
Other trading activities	487,797	271,967

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	53,618	122,204

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	248,660	15,019

7 Expenditure on charitable activities

	Programme delivery 2025 £	Programme delivery 2024 £
Staff costs	722,615	542,648
Facility hire	52,629	63,975
Other fundraising costs	17,772	26,000
Charitable donations	14,099	5,241
Other programme delivery	25,247	70,612
Bad debt	32,165	-
	864,527	708,476
Grant funding of activities (see note 8)	83,327	85,831
Share of support and governance costs (see note 9)		
Support	517,719	673,200
Governance	50,793	61,320
	1,516,366	1,528,827
Analysis by fund		
Unrestricted funds	612,368	835,948
Restricted funds	903,998	692,879
	1,516,366	1,528,827

8 Grants payable

	Programme delivery 2025 £	Programme delivery 2024 £
Grants to individuals	83,327	85,831

-

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	311,490	-	311,490	465,739	-	465,739
Depreciation / Amortisation	16,413	-	16,413	21,472	-	21,472
Rent & Rates	101,129	-	101,129	38,714	-	38,714
Fundraising	20,820	-	20,820	14,827	-	14,827
Subscriptions	3,155	-	3,155	4,479	-	4,479
Office running costs	30,692	-	30,692	63,509	-	63,509
Insurance	10,142	-	10,142	10,570	-	10,570
Workwear	3,449	-	3,449	5,347	-	5,347
Travel & subsistence	8,661	-	8,661	35,044	-	35,044
Accountancy	11,768	-	11,768	13,499	-	13,499
Audit fees	-	9,000	9,000	-	7,200	7,200
Legal and professional	-	9,556	9,556	-	27,865	27,865
Consultancy	-	30,523	30,523	-	24,257	24,257
Bank charges and interest	-	1,714	1,714	-	1,998	1,998
	517,719	50,793	568,512	673,200	61,320	734,520
Analysed between						
Charitable activities	517,719	50,793	568,512	673,200	61,320	734,520

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	9,000	7,200
- for other financial services	11,768	13,499
Depreciation of owned tangible fixed assets	16,413	20,347
Amortisation of intangible assets	-	1,125
Operating lease charges	101,129	38,513

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	50	64

Employment costs	2025 £	2024 £
Wages and salaries	999,971	924,043
Social security costs	29,532	68,055
Other pension costs	4,602	13,846
Other staff costs	-	2,443
	1,034,105	1,008,387

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	-	1

13 Other

	Unrestricted funds 2025	Unrestricted funds 2024
Other expenditure	12,996	17,158
	12,996	17,158

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computer equipments	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 November 2024	3,588	3,100	43,793	65,400	115,881
Additions	1,194	1,500	2,630	-	5,324
At 31 October 2025	4,782	4,600	46,423	65,400	121,205
Depreciation and impairment					
At 1 November 2024	-	1,375	33,595	28,556	63,526
Depreciation charged in the year	-	1,338	5,864	9,211	16,413
At 31 October 2025	-	2,713	39,459	37,767	79,939
Carrying amount					
At 31 October 2025	4,782	1,887	6,964	27,633	41,266
At 31 October 2024	3,588	1,725	10,199	36,844	52,356

16 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	184,985	320,554
Prepayments and accrued income	60,002	82,498
	244,987	403,052

Trade debtors provided against in the year were £32,165 (2024 £nil).

17 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		26,911	15,391
Deferred income	18	303,260	487,757
Trade creditors		10,886	30,921
Other creditors		6,564	2,459
Accruals		46,251	32,214
		393,872	568,742

18 Deferred income

	2025	2024
	£	£
Other deferred income	303,260	487,757

Deferred income arises due to grant and sponsorship income received in advance of future projects, and is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	303,260	487,757
Movements in the year:		
Deferred income at 1 November 2024	487,757	534,542
Released from previous periods	(487,757)	(534,542)
Resources deferred in the year	303,260	487,757
Deferred income at 31 October 2025	303,260	487,757

19 Retirement benefit schemes

Defined contribution schemes	2025	2024
	£	£
Charge to profit or loss in respect of defined contribution schemes	4,602	13,846

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
	-	83,328	(83,328)	-
LTA Foundation	-	34,209	(34,209)	-
Tameside Borough Council	-	2,653	(2,653)	-
EFL Foundation	-	98,182	(94,311)	3,872
Rochdale Borough Council	-	30,000	(30,000)	-
Stockport Council	-	15,600	(15,600)	-
The Football Association Ltd	-	17,760	(1,021)	16,739
Transport For Greater Manchester	-	100,000	(100,000)	-
Northern Railway	-	32,667	(32,667)	-
Islamic Relief	-	5,800	(5,272)	528
Trafford council	-	78,296	(78,296)	-
Workers educational association	-	20,660	(20,660)	-
BBC Children in Need	-	41,670	(41,670)	-
Big Life Centres	-	200,736	(200,736)	-
Veterans Foundations	-	19,583	(19,583)	-
Action Funder	-	10,000	(10,000)	-
BUPA Foundation	-	16,667	(16,667)	-
Clarion Housing Group	-	24,410	(24,410)	-
National Literacy Trust	-	12,500	(12,500)	-
National Lottery Community Fund	-	10,000	(10,000)	-
Premier league charitable fund	-	70,417	(70,417)	-
	-	925,137	(903,998)	21,139

20 Restricted funds (Continued)

Previous year:	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
LTA Foundation	-	25,657	(25,657)	-
JD Foundation	-	30,000	(30,000)	-
NFL Foundation	-	23,500	(23,500)	-
Rochdale Borough Council	-	60,000	(60,000)	-
Stockport Council	-	7,800	(7,800)	-
The Football Association Ltd	-	15,000	(15,000)	-
Transportfor Greater Manchester	-	142,000	(142,000)	-
Northern Railway	-	28,000	(28,000)	-
Islamic Relief	-	35,300	(35,300)	-
UK Youth	12,000	-	(12,000)	-
UA 92	-	85,831	(85,831)	-
BBC Children in Need	-	20,000	(20,000)	-
Big Life Centres	-	187,791	(187,791)	-
Veterans Foundations	-	20,000	(20,000)	-
	12,000	680,879	(692,879)	-

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
General funds	848,283	786,248	(874,024)	760,507

Previous year:	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
General funds	581,977	1,134,431	(868,125)	848,283

22 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 October 2025:			
Tangible assets	41,266	-	41,266
Current assets/(liabilities)	719,241	21,139	740,380
	760,507	21,139	781,646

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 October 2024:			
Tangible assets	52,356	-	52,356
Current assets/(liabilities)	795,927	-	795,927
	848,283	-	848,283

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	40,937	28,239

24 Related party transactions

By way of common management, Salford City Football Club Limited and Old Trafford Supporters Club Limited are related parties.
During the year, the charity received donations valued £nil (2024: £15,750) and £55,750 (2024: £nil) donations-in-kind from Salford City Football Club Limited.

During the year the charity was recharged expenses from Salford City Football Club of £2,101 (2024: £1,288), and at the year end owed Salford City Football Club £nil (2024: £176). The charity was recharged expenses from Old Trafford Supporters Club of £727 (2024: £nil) and £70,000 (2024: £nil) from University Academy 92 Limited.

25 Cash (absorbed by)/generated from operations

	2025	2024
	£	£
(Deficit)/surplus for the year	(66,637)	254,306
Adjustments for:		
Amortisation and impairment of intangible assets	-	1,125
Depreciation and impairment of tangible fixed assets	16,413	20,347
Movements in working capital:		
Decrease/(increase) in debtors	158,066	(33,633)
Increase/(decrease) in creditors	9,627	(68,354)
(Decrease) in deferred income	(184,497)	(46,785)
Cash (absorbed by)/generated from operations	(67,028)	127,006

26 Analysis of changes in net funds

The charity had no material debt during the year.